

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 15,540  
 NET VALUATION TAXABLE 2015 2,418,725,200  
 MUNICODE 1431

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2016  
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Pequannock, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I David W. Hollberg, am the Chief Financial Officer, License # N-0143, of the Township of Pequannock, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature \_\_\_\_\_

Title Chief Financial Officer

Address 530 Turnpike, Pompton Plains, NJ 07444

Phone Number (973) 835-5700

Fax Number (973) 835-1152

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Pequannock as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

Certified by me

\_\_\_\_\_  
(Address)

this \_\_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

---

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Robert Grant**

Signature: \_\_\_\_\_

Certificate #: **006893**

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Township of Pequannock**  
Chief Financial Officer: **David W. Hollberg**  
Signature: \_\_\_\_\_  
Certificate #: **N-0143**  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002206

Fed I.D. #

**Township of Pequannock**

Municipality

**Morris**

County

**Report of Federal and State Financial Assistance  
Expenditure of Awards**

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>686,458.72</u>	\$ <u>334,758.97</u>	\$ <u>-</u>

**Type of Audit required by OMB A-133 and OMB 98-07:**

- Single Audit**
- Program Specific Audit**
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

---

---

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,481,945,400.00.

\_\_\_\_\_  
SIGNATURE OF ASSESSOR  
**Township of Pequannock**  
\_\_\_\_\_  
MUNICIPALITY  
**Morris**  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	6,088,711.44	
Change Fund	260.00	
Claims Fund - Cash	555,056.63	
Due from State of NJ - Sr Cit & Vet Deductions	55,726.33	
Taxes Receivable - 2014	1,194.74	
Taxes Receivable - 2015	300,212.89	
Tax Title Liens Receivable	23,090.10	
Due from - Trust		
Due from - Library	6,510.41	
Due from - Animal Control	1.25	
Due from - General Capital Fund	3,535.01	
Due from - Sewer Operating Fund		
Accounts Receivable	25,206.36	
Foreclosed Properties	884,650.00	
Deferred Charges - Emergency Appropriation	33,000.00	
Appropriation Reserves		1,089,913.67
Reserve for Encumbrances		157,016.49
Accounts Payable		78,743.18
Tax Overpayments		29,164.63
Pre-paid Taxes		136,772.05
Due to - Recreation Utility Fund		355.00
Due to - Trust Fund		75,637.27
Due to - County for Added & Omitted		12,434.77
Due to - School Taxes Payable		147,879.00
Due to - Open Space Fund for Added & Omitted		278.96

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Reserve for:		
Tax Appeals		2,774,620.73
Tax Title Lien Redemptions		39,667.36
Health Contracts		161,338.81
Tax Map Update		34,995.13
Police Programs		290.00
Flood Expenses		160,943.13
Sub-Total Cash Liabilities "C"		4,900,050.18 "C"
Reserve for Receivables		1,244,400.76
Fund Balance		1,832,704.22
	7,977,155.16	7,977,155.16

(Do not crowd - add additional sheets)





**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Animal Control Trust Fund</b>		
Cash	24,030.46	
Due to: State of NJ		579.00
Due to: Current Fund		1.25
Pre-paid Licenses		11,132.00
Reserve for Expenditures		9,199.83
Reserve for Encumbrances		1,108.38
Reserve for Dodge Grant		2,010.00
<b>Total Animal Control Fund</b>	<b>24,030.46</b>	<b>24,030.46</b>
<b>Builder's Escrow Trust Fund</b>		
Cash	523,115.48	
Due from - Current Fund	4,468.10	
Interest Earned - Due to Developer's		7,448.45
Reserve for Developer's Deposits		509,398.33
Reserve for Encumbrances		10,736.80
<b>Total Builder's Escrow Trust</b>	<b>527,583.58</b>	<b>527,583.58</b>
<b>Open Space Trust Fund</b>		
Cash	250,912.90	
Due from Current - Added / Omitted	278.96	
Due from General Capital	31,776.53	
Reserve for Expenditures		282,968.39
<b>Total Open Space Trust Fund</b>	<b>282,968.39</b>	<b>282,968.39</b>
<b>Payroll Section 125 Trust</b>		
Cash	4,389.85	
Due to Unemployment Trust		3,000.00
Reserve for Expenditures		1,389.85
<b>Payroll Section 125 Trust</b>	<b>4,389.85</b>	<b>4,389.85</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Cash Trust Fund</b>		
Cash	1,536,522.78	
Due from - Current Fund	71,169.17	
Reserve for Encumbrances		46,623.00
Cash Trust - Interest		407.05
Reserve for Snow / Storm Expenses		138,186.44
Reserve for Accrued Leave		354,670.45
Reserve for Health Claims		379,783.39
Reserve for Premiums on Tax Sale		577,400.00
Township Deposits & Reserves		110,621.62
<b>Total Cash Trust Fund</b>	<b>1,607,691.95</b>	<b>1,607,691.95</b>
<b>Fire Safety Trust Fund</b>		
Cash	19,252.53	
Reserve for Expenditures		19,252.53
<b>Total Fire Safety Trust Fund</b>	<b>19,252.53</b>	<b>19,252.53</b>
<b>COAH Trust Fund</b>		
Cash	77,856.60	
Reserve for Expenditures		77,856.60
<b>Total COAH Trust Fund</b>	<b>77,856.60</b>	<b>77,856.60</b>
<b>Unemployment Trust Fund</b>		
Cash	99,973.02	
Due from Payroll Trust 125	3,000.00	
Reserve for Expenditures		102,973.02
<b>Total Unemployment Trust Fund</b>	<b>102,973.02</b>	<b>102,973.02</b>
<b>Payroll Agency Trust Fund</b>		
Cash	241,662.03	
Reserve for Expenditures		241,662.03
<b>Total Unemployment Trust Fund</b>	<b>241,662.03</b>	<b>241,662.03</b>

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: .....	(1)	\$	8,820.00
			<u>25%</u>
	(2)	\$	2,205.00

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) \$ 21,433.36

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = ..... \$ 10,408.36

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<b>David W. Hollberg</b> _____
Signature:	_____ _____
Certificate #:	<b>N-0143</b> _____
Date:	_____ _____

## Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2015</u>
1.	<u>Affordable Housing</u>	\$ 100.00		\$ 100.00	\$ -
2.	<u>Tax Sale Premiums</u>	411,800.00	448,900.00	283,300.00	577,400.00
3.	<u>Group Health Claims</u>	147,274.44	3,025,429.08	2,792,920.13	379,783.39
4.	<u>Youth Development</u>	21,209.00	492.03		21,701.03
5.	<u>Greenview Park</u>	2.00		2.00	-
6.	<u>Permits</u>	20,721.00	13,161.12	4,722.00	29,160.12
7.	<u>Celebrations</u>	215.00		215.00	-
8.	<u>POAA</u>	894.00	14.00		908.00
9.	<u>Sewer Line</u>	8,817.00			8,817.00
10.	<u>Crestwood Park Maintenance</u>	6,055.68		6,055.68	-
11.	<u>Reserve for Accrued Leave</u>	371,911.05	391.69	17,632.29	354,670.45
12.	<u>Public Defender</u>	38,816.20	10,409.50	27,792.34	21,433.36
13.	<u>Bressette Sewer Assessment, et al</u>	426.00		426.00	-
14.	<u>Snow Removal Trust</u>	137,733.00	453.44		138,186.44
15.	<u>Joint Insurance Fund Trust</u>	753.47	23,527.25	20,684.36	3,596.36
16.	<u>Dial A Ride Bequest</u>	-	25,005.75		25,005.75
17.		-			-
18.	<u>sub-Total Cash Trust Fund</u>	1,166,727.84	3,547,783.86	3,153,849.80	1,560,661.90
19.					-
20.	<u>Builder's Escrow Trust</u>	409,883.33	252,175.52	138,943.37	523,115.48
21.	<u>Payroll Agency Trust</u>	443,151.00	11,079,036.06	11,280,525.03	241,662.03
22.	<u>Unemployment Trust</u>	85,264.00	42,600.11	24,891.09	102,973.02
23.					-
24.	<u>Development Fees (COAH)</u>	69,436.93	8,419.67		77,856.60
25.	<u>Fire Safety</u>	21,391.70	19.65	2,158.82	19,252.53
26.					-
27.					-
28.					-
29.					-
30.					-
	<b>Totals:</b>	<u>\$ 2,195,854.80</u>	<u>\$14,930,034.87</u>	<u>\$14,600,368.11</u>	<u>\$ 2,525,521.56</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
				N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Cash - Assessment Trust Fund (Cash Trust)								-
Other Liabilities								
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Sheet 7

\* Show as red figure





# CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund</b>		
Columbia Bank	02-4801838	6,079,209.81
Columbia Bank (Claims Account)	02-4801469	753,197.82
<b>Dog License Fund</b>		
Columbia Bank	02-4800956	24,073.97
<b>Trust Fund: Other "Builder's Escrow"</b>		
Columbia Bank - Builder's Escrow	02-2060004	524,478.93
Columbia Bank - Cash Trust	02-2110907	1,536,522.78
<b>Water Operating Fund</b>		
Columbia Bank	02-4802673	486,688.20
<b>Water Capital Fund</b>		
TD Bank	3450549049	56,379.58
<b>Sewer Operating Fund</b>		
Columbia Bank	02-4802684	704,502.25
<b>Sewer Capital Fund</b>		
Lakeland Bank	621401467	114,957.52
<b>Solid Waste Utility Operating Fund</b>		
PNC Bank	80-3071-4908	645,090.49
<b>Recreation Utility Operating Fund</b>		
Columbia Bank	02-4800004	125,754.81
<b>Recreation Utility Capital Fund</b>		
Columbia Bank	02-4801805	3,818.25
<b>Unemployment Trust Fund</b>		
Columbia Bank	030017571	99,973.02

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2015
Municipal Alliance Grant - 2011	4,079.47			4,079.47		-
Municipal Alliance Grant - 2012	2,512.10			2,512.10		-
Municipal Alliance Grant - 2013	3,323.93			3,323.93		-
Municipal Alliance Grant - 2014	7,952.21					7,952.21
Municipal Alliance Grant - 2015		14,682.00	10,589.96			4,092.04
NJ Senior Citizen & Disabled Transportation Asst - 2010	(3.42)		(3.42)			-
NJ Senior Citizen & Disabled Transportation Asst - 2014	24,414.51		24,414.51			-
NJ Senior Citizen & Disabled Transportation Asst - 2015		97,658.00				97,658.00
Department of Justice: Body Armor Replacement Funds	6,780.00					6,780.00
Green Communities Grant	2,000.00					2,000.00
NJDEP - Recreational Trails Grant	633.00					633.00
NJDEP - Forrestry Management Grant	20,000.00					20,000.00
NJ Highlands Grant - Initial Assessment	15,000.00					15,000.00
NJ Highlands Grant - Plan Conformance	5,295.56					5,295.56
MC Historic Preservation Trust - PP Rail Station	45,355.00					45,355.00
						-
<b>Totals (See Sheet 10a)</b>	137,342.36	112,340.00	35,001.05	9,915.50	-	204,765.81







**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Alcohol Education & Rehab Funds - 2005	22.00				22.00			-
Alcohol Education & Rehab Funds - 2008	338.00				338.00			-
Alcohol Education & Rehab Funds - 2009	588.00				588.00			-
Alcohol Education & Rehab Funds - 2010	201.00				201.00			-
Alcohol Education & Rehab Funds - 2011	53.00				53.00			-
Alcohol Education & Rehab Funds - 2012	485.00				485.00			-
Alcohol Education & Rehab Funds - 2015		1,004.00			837.00			167.00
Clean Communities - 2009	3,853.08				1,327.98			2,525.10
Clean Communities - 2010	10,363.03				2,425.00			7,938.03
Clean Communities - 2011	5,843.95				1,548.25			4,295.70
Clean Communities - 2012	(1,148.25)				(1,148.25)			-
Clean Communities - 2013	16,631.87				6,708.80			9,923.07
Clean Communities - 2015		28,211.00						28,211.00
Municipal Drug Alliance - 2010	1,874.75					1,874.75		-
Municipal Drug Alliance - 2011	4,520.66					4,079.47		441.19
Municipal Drug Alliance - 2012	664.10					664.10		-
Municipal Drug Alliance - 2014	4,455.61				4,455.61			-
<b>Totals (SEE SHEET 11c)</b>								

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Municipal Drug Alliance - 2010 - Supplement	273.65					273.65		-
Municipal Drug Alliance - 2012 - Supplement	630.00					630.00		-
Municipal Drug Alliance - 2010 - Match	2,233.42					1,175.53		1,057.89
Municipal Drug Alliance - 2011 - Match	201.79							201.79
Municipal Drug Alliance - 2012 - Match	1,419.94					1,218.00		201.94
Municipal Drug Alliance - 2014 - Match	1,114.40				1,114.40			-
Municipal Drug Alliance - 2015		12,182.00			3,598.36			8,583.64
Municipal Drug Alliance - 2015 - Local		4,296.00			1,939.14			2,356.86
Municipal Drug Alliance - 2015 - Supplement	-	2,500.00			2,080.08			419.92
NJ Body Armor Funds - 2009	364.00							364.00
NJ Body Armor Funds - 2015	-	3,114.00						3,114.00
DoJ Body Armor Fund								-
NJ Sr Cit Trans Asst Act - 2015		97,658.00			97,658.00			-
NJ Highlands Council - Initial Assessment	15,000.00							15,000.00
NJ Highlands Council - Initial Assessment	2,435.84							2,435.84
NJDOH - BioTerrorism Grant	2,000.00					2,000.00		-
NJDOT Trans Trust (Sunset Road) - 2007	11,268.80							11,268.80
<b>Totals (SEE SHEET 11c)</b>								

Sheet 11a

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
NJDOT Trans Trust (Sunset Road) - 2008	5,658.25							5,658.25
NJDOT Trans Trust (Jefferson) - 2013	185,000.00				185,000.00			-
NJDOT Trans Trust (Sunset) - 2015		165,000.00	180,000.00					345,000.00
NJDEP - Desnagging - Admin	3,000.00							3,000.00
NJSP / Emergency Management Aid	411.00							411.00
Public Health Priority Funding - 2006	1,021.00					1,021.00		-
Public Health Priority Funding - 2007	593.00					593.00		-
Alcohol Education & Rehab Funds - 2013	476.00				476.00			-
Mayor's Wellness Campaign	1,000.00							1,000.00
Mayor's Wellness Campaign	903.97							903.97
NJDOH - H1N1 Flu Grant - 2009	1,520.88					1,520.88		-
Clean Communities - 2014	27,684.00				1,400.00			26,284.00
NJDOH - Cancer Control Grant - 2010	(738.91)					(738.91)		-
Recycling Tonnage Grant - 1994	908.86				908.86			-
Recycling Tonnage Grant - 2005	57.00				57.00			-
Recycling Tonnage Grant - 2008	4,610.15				4,610.15			-
Recycling Tonnage Grant - 2011	25,686.00				8,901.09			16,784.91
<b>Totals (SEE SHEET 11c)</b>								

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Recreational Trail Grant	3,326.74							3,326.74
NJ Forrestry Management Grant	3,000.00							3,000.00
NJ Forrestry Management Grant	30,000.00				4,035.00			25,965.00
MC Historic Preservation Trust - 2008	(1,733.31)							(1,733.31)
Smart Growth Planning - Match	750.00							750.00
Stormwater Management Grant	5,694.00				2,798.00			2,896.00
Tabacco Enforcement - TASE	735.00				528.00			207.00
Tabacco Enforcement - TASE	1,313.22							1,313.22
Tabacco Enforcement - TASE	2,820.00							2,820.00
Tabacco Enforcement - TASE - 2009	3,060.00							3,060.00
NJDEP - River Desnagging Grant	29,389.55				1,100.00			28,289.55
Drunk Driving Enforcement - 2008	5,696.02							5,696.02
Drunk Driving Enforcement - 2009	5,363.89							5,363.89
Drunk Driving Enforcement - 2014	16,671.73							16,671.73
Drunk Driving Enforcement - 2015	-	14,452.00						14,452.00
DHTS - Over Limit, Under Arrest	-	8,035.00	5,000.00					13,035.00
NJLM Education Foundation	908.00				713.50			194.50
CDC - Health Communication Grant	37.31					36.31		1.00
<b>Totals</b>	<b>450,510.99</b>	<b>336,452.00</b>	<b>185,000.00</b>	<b>-</b>	<b>334,758.97</b>	<b>14,347.78</b>	<b>-</b>	<b>622,856.24</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations		Adjustment	Received	Grants Receivable	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
								-
Alcohol Education and Rehab Program	1,005.02	1,004.00			1,296.53			1,297.55
Drunk Driving Enforcement Program	14,453.56	14,452.00			6,985.03			6,986.59
NJ Senior & Disabled Transportaion Assistance	1,267.56							1,267.56
NJ Body Armor Replacement Fund	3,115.77	3,114.00			3,110.02			3,111.79
NJDOH - Comprehensive Cancer Control Plan	20,385.62						20,385.62	-
NJLoM Educational Foundation	2,000.00							2,000.00
Public Health Priority Funds	426.00						426.00	-
Clean Communities	28,211.36	28,211.00			34,362.02			34,362.38
NJTEP - Streetscape	-							-
NJ Highway Safety - Police	8,035.74	8,035.00						0.74
NJ Div of Forestry - Forestry Management Plan	2,000.00							2,000.00
Cable Franchise - Equipment Grant					4,900.00			4,900.00
NJDEP Desnagging - Admin								-
Mayor's Wellness Campaign								-
								-
								-
<b>Totals</b>	<b>80,900.63</b>	<b>54,816.00</b>	<b>-</b>	<b>-</b>	<b>50,653.60</b>	<b>-</b>	<b>20,811.62</b>	<b>55,926.61</b>

**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	483,959.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	32,817,251.00
Paid		33,153,331.00	XXXXXXXX
Balance December 31, 2015			XXXXXXXX
School Tax Payable #	85003-00	147,879.00	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		33,301,210.00	33,301,210.00

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	963,646.47
2015 Levy	81105-00	XXXXXXXX	145,520.45
Interest Earned		XXXXXXXX	210.48
Other Income			339,270.13
Expended		1,165,679.14	XXXXXXXX
Balance December 31, 2015	85046-00	282,968.39	XXXXXXXX
		1,448,647.53	1,448,647.53

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid <span style="float: right; margin-right: 50px;">N/A</span>		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid	-	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	-	-



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Interest Earned	N/A		-
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10	-	
		-	-

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	
	N/A		
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12		
		-	-

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
	N/A		
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14		
		-	-

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
	N/A		
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16		
		-	-

## STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,250,000.00	1,250,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	3,341,364.00	3,504,242.14	162,878.14
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
	185,000.00	185,000.00	-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,526,364.00	3,689,242.14	162,878.14
Receipts from Delinquent Taxes 80104-	390,000.00	433,941.52	43,941.52
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	12,380,504.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	12,380,504.00	12,904,190.40	523,686.40
	17,546,868.00	18,277,374.06	730,506.06

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	50,920,470.31
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	32,817,251.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	6,463,275.69	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	12,434.77	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	145,520.45	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,422,202.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	12,904,190.40	XXXXXXXX
* Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
* Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	52,342,672.31	52,342,672.31



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	17,361,868.00
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	185,000.00
Appropriated for 2015 (Budget Statement Item 9)	80012-03	17,546,868.00
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>17,546,868.00</b>
Add: Overexpenditures (see footnote)	80012-06	-
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>17,546,868.00</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,034,691.78
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,422,202.00
Reserved	80012-10	1,089,913.67
<b>Total Expenditures</b>	<b>80012-11</b>	<b>17,546,807.45</b>
Unexpended Balances Canceled (see footnote)	80012-12	60.55

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2015 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	162,878.14
Delinquent Tax Collections	80013-02	XXXXXXXX	43,941.52
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	523,686.40
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	60.55
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	51,211.94
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Cancel Old Grant and Reserve Balances		XXXXXXXX	104,306.26
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	427,214.17
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	67,264.48
Lapse Excess Tax Appeal Reserve		XXXXXXXX	87,291.25
Clear Bank Reconciling Items - Current & Trusts		XXXXXXXX	24,573.87
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013-07		XXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2015	80013-12		XXXXXXXX
P/Y Sr. Citizen Deduction Disallowed by Tax Collector			XXXXXXXX
Write off old Returned Checks			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,492,428.58	XXXXXXXX
		1,492,428.58	1,492,428.58







**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) . . . . .	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale . . . . .		_____	-
<b>NET Cash Collected . . . . .</b>	<b>\$</b>	<b>_____</b>	<b>-</b>
Line 5c (sheet 22) Total 2015 Tax Levy . . . . .	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is . . . . .		_____	- %

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) . . . . .	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium) . . . . .		_____	-
<b>NET Cash Collected . . . . .</b>	<b>\$</b>	<b>_____</b>	<b>-</b>
Line 5c (sheet 22) Total 2015 Tax Levy . . . . .	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is . . . . .		_____	- %

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	52,900.44	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	29,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	111,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	XXXXXXXX
5. Veteran's Deductions Allowed	-	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	2,625.34
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	136,798.77
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	55,726.33
Due To State of New Jersey		XXXXXXXX
	195,150.44	195,150.44

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizen and Veterans Deductions Allowed

Line 2		29,000.00	
Line 3		111,500.00	
Line 4		1,750.00	
Sub-Total		142,250.00	
Less: Line 7		2,625.34	
To Item 10, Sheet 22		139,624.66	



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	2,222,892.04
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	673,745.60
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget Appropriation		
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	34,725.66	XXXXXXXX
	87,291.25	XXXXXXXX
Balance December 31, 2015	2,774,620.73	XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.	2,896,637.64	2,896,637.64

\_\_\_\_\_  
Signature of Tax Collector

**T-1450**

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-	15,587,947.00	XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-	32,404,029.00	XXXXXXXX
3. Vocational School Tax - Actual		
Estimate**		XXXXXXXX
4. Regional School District Tax - Actual		
Estimate**		XXXXXXXX
5. Regional High School Tax - School Budget Actual 80018-		
Estimate** 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate** 80021-	6,722,693.00	XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate** 80023-	132,740.00	XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	54,847,409.00	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02	5,007,761.00	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	49,839,648.00	
11. Amount of Item 10 Divided by <u>    </u> 97.2% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	51,280,526.00	
<b>Analysis of Item 11:</b>		
Local District School Tax (Amount Shown on Line 2 Above)	32,404,029.00	* May not be stated in an amount less than 'actual' Tax of Year 2015
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)	6,722,693.00	
Special District Tax (Amount Shown on Line 7 Above)	132,740.00	
Tax in Local Municipal Budget	12,027,045.00	
Total Amount (see Line 11)	51,286,507.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	1,440,878.00	
<b>Computation of "Tax in Local Municipal Budget"</b>		
Item 1 - Total General Appropriations	15,587,947.00	Note: The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes	1,440,878.00	
Sub-Total	17,028,825.00	
Less: Item 9 - Total Anticipated Revenues	5,007,761.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07	12,021,064.00	

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |   |    |  |
|---|----|--|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ |  |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)  | \$ |  |
| Total   | \$ |  |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)       | \$ |  |
| 4. Cash Required  | \$ |  |
| 5. Total Required at _____ % (items 4+6)                      | \$ |  |
| 6. Reserve for Uncollected Taxes (item E above)               | \$ |  |

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		430,359.96	XXXXXXXX
	A. Taxes	83102-00      416,912.86	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00      13,447.10	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	413.97
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		22,913.70	XXXXXXXX
5.	Added Tax Title Liens		5,780.64	XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX (1)	-
	B. Tax Title Liens - Transfers from Taxes	83107-00	-	(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	458,640.33
8.	Totals		459,054.30	459,054.30
9.	Balance Brought Down		458,640.33	XXXXXXXX
10.	Collected:		XXXXXXXX	434,355.49
	A. Taxes	83116-00      434,355.49	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00      -	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2015 Tax Sale		-	XXXXXXXX
12.	2015 Taxes Transferred to Liens		3,862.36	XXXXXXXX
13.	2015 Taxes		296,350.53	XXXXXXXX
14.	Balance December 31, 2015		XXXXXXXX	324,497.73
	A. Taxes	83121-00      301,407.63	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00      23,090.10	XXXXXXXX	XXXXXXXX
15.	Totals		758,853.22	758,853.22
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is		94.70%	
17.	Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2016.		\$ 307,299.35	and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.





**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ -	\$ -	\$	\$ -
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	N/A	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015 (Insert Date)
					By 2015 Budget	Canceled by Resolution	
	N/A						
Totals					80027-00	80028-00	
					-	-	

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	-	
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
N/A				
Outstanding, December 31, 2015	80033-04	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - General Capital Bonds			80033-05	
2016 Interest on Bonds *		80033-06		
<b>Assessment Serial Bonds</b>				
Not Applicable				
Outstanding, January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
N/A				
Outstanding, December 31, 2015	80033-10	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$ -
2016 Interest on Bonds *		80033-12	\$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ -

**LIST OF BONDS ISSUED DURING 2015**

Not Applicable				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) Green Acres Program - Green Trust LOAN**

		Debit	Credit	2016 Debt Service	
Outstanding, January 1, 2015	80033-01	XXXXXXXX		<i>Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund</i>	
Issued	80033-02	XXXXXXXX	-		
Paid	80033-03		XXXXXXXX		
N/A					
Outstanding, December 31, 2015	80033-04	-	XXXXXXXX		
		-	-		
2016 Loan Maturities			80033-05		\$ -
2016 Interest on Loans			80033-06		\$ -
Total 2016 Debt Service for Green Acres Program - Green Trust Loan			80033-13		\$ -
<b>LOAN</b>					
Outstanding, January 1, 2015	80033-07	XXXXXXXX			
Issued	80033-08	XXXXXXXX			
Paid	80033-09		XXXXXXXX		
Outstanding, December 31, 2015	80033-10	-	XXXXXXXX		
		-	-		
2016 Loan Maturities			80033-11		\$ -
2016 Interest on Loans			80033-12		\$ -
Total 2016 Debt Service for _____ Loan			80033-13		\$ -

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXXX	
Paid	80034-02	XXXXXXXX	
	N/A		
Outstanding, December 31, 2015	80034-03	XXXXXXXX	
2016 Bond Maturities - General Capital Bonds	80034-04	\$ -	
2016 Interest on Bonds *	80034-05	\$ -	
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding, January 1, 2015	80034-06	XXXXXXXX	
Issued	80034-07	XXXXXXXX	
Paid	80034-08	XXXXXXXX	
	N/A		
Outstanding, December 31, 2015	80034-09	XXXXXXXX	
2016 Interest on Bonds*	80034-10	\$ -	
2016 Bond Maturities - Serial Bonds		80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (* Items)		80034-12	\$ -

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.							-	-	
2.	Ord 2008-28; Replace FD - Rescue 1	280,000.00	10/22/2009	110,000.00	7/22/2016	0.5000%	14,736.84	550.00	7/22/2016
3.	Ord 2008-25; Various Improvements/ Greenview Park	513,000.00	7/31/2009	130,000.00	7/22/2016	0.5000%	17,689.66	650.00	7/22/2016
4.	Ord 2009-12; Various Improvements/ Street Sweeper	600,000.00	7/31/2009	320,000.00	7/22/2016	0.5000%	26,385.22	1,600.00	7/22/2016
5.	Ord 2010-20; Various Improvements/ West Franklin	610,000.00	7/28/2011	420,000.00	7/22/2016	0.5000%	26,824.98	2,100.00	7/22/2016
6.	Ord 2011-26; FEMA - SRL Acquisition Grant	600,000.00	7/25/2013	600,000.00	7/22/2016	0.5000%	7,594.94	3,000.00	7/22/2016
7.								-	
8.								-	
9.								-	
10.								-	
11.								-	
12.								-	
13.								-	
14.								-	
<b>Total</b>		<b>2,603,000.00</b>		<b>1,580,000.00</b>			<b>93,231.64</b>	<b>7,900.00</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by or finance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.					N/A				
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	-		-			-	-	

Sheet 34

Memo: \* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.	N/A		
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
Ord 2002-06 Various Capital / Drainage		44,432.33		1,983.63		42,448.70	
Ord 2003-12 Refunding Bond Ordinance	292.33					292.33	-
Ord 2003-16 Various Cap / Streetscape & Roads	77,815.67					77,815.67	
Ord 2004-16 Various Cap / Streetscape & Fire Engine	54,827.95					54,827.95	-
Ord 2005-04 Various Cap / Streetscape & Firehouse		37,688.98		35,326.86		2,362.12	-
Ord 2006-11 Various Cap / Streetscape & Sidewalks		18,978.40				-	18,978.40
Ord 2007-08 Various Cap / Streetscape & Sidewalks		46,317.36		(46,589.11)	92,906.47	-	
Ord 2008-26 Sidewalk Improvements		7,558.16				-	7,558.16
Ord 2009-28 Park Improvements (Re-task Ord 00-12)	140.13					140.13	
Ord 2009-13 Various Capital Projects / CIF	2,000.00					2,000.00	
Ord 2010-18 Various Capital Projects / CIF	50,868.78				25,000.00	25,868.78	
Ord 2010-19 Equipment & Vehicles	30,971.55			6,961.96		24,009.59	
Ord 2011-18 Various Capital Projects / CIF	38,357.28			2,050.00		36,307.28	
Ord 2011-26 FEMA SRL Grant Flood Acquisitions	935,594.36	620,000.00		13,097.62		922,496.74	620,000.00
Ord 2012-12 Various Capital Projects / CIF	157,223.14			18,127.83		139,095.31	
Ord 2012-18 FEMA HMGP Flood Acquisition Grant	3,004,476.31	1,352,556.00		683,439.19		2,321,037.12	1,352,556.00
						-	
						-	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Sheet 35a

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
							-	
Ord 2013-09 Various Capital Projects / CIF	67,972.95				3,944.99		64,027.96	
Ord 2013-10 Equipment & Vehicles	30,504.32				5,745.00	24,759.32	-	
Ord 2013-12 Park & Ballfield Improvements	20,591.54				2,600.48		17,991.06	
Ord 2014-15 Various Capital Projects / CIF	158,249.19				44,086.68		114,162.51	
Ord 2014-16 Equipment & Vehicles	109,624.93				27,059.75		82,565.18	
Ord 2015-05 Various Capital Projects / CIF			537,000.00		71,608.09		465,391.91	
Ord 2015-06 Equipment & Vehicles			801,000.00		469,732.96		331,267.04	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
<b>Total</b>	<b>4,739,510.43</b>	<b>2,127,531.23</b>	<b>1,338,000.00</b>	<b>-</b>	<b>1,339,175.93</b>	<b>142,665.79</b>	<b>4,724,107.38</b>	<b>1,999,092.56</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	44,458.97
Premium on Bond Sale And Note Sale		XXXXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXXXX	117,665.79
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02	41,000.00	XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2015	80029-04	121,124.76	XXXXXXXXXX
		162,124.76	162,124.76

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		None	
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$ -	
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$ -		
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$ -		
5. Total of 3 and 4 - Gross Appropriation	\$ -		
6. Less Amount of Special Trust Fund to be Used	\$ -		
7. Net Appropriation Required		\$ -	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- |   |    |               |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2015 was   | \$ | 51,926,232.25 |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | 51,594,215.91 |
| 3. Seventy (70) percent of Item 1         | \$ | 36,348,362.58 |
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?  
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?  
 Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- |  |    |  |
|--|----|--|
| 1. Cash Deficit 2014                     | \$ | N/A  |
| 2. 4% of 2014 Tax Levy for all purposes: |    |  |
| Levy--                                   | \$ | N/A = \$ <span style="margin-left: 20px;">N/A</span> |
| 3. Cash deficit 2015                     | \$ | N/A  |
| 4. 4% of 2015 Tax Levy for all purposes: |    |  |
| Levy--                                   | \$ | N/A = \$ <span style="margin-left: 20px;">N/A</span> |

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$	N/A	\$	N/A
2. County Taxes	\$	N/A	\$	12,434.77
3. Amounts due Special Districts	\$	N/A	\$	N/A
4. Amounts due Districts for Local School Tax	\$	N/A	\$	147,879.00

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.







**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 43

\* Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	109,000.00	109,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
Rents 91303-	2,390,000.00	2,653,668.85	263,668.85
Fire Hydrant Services 91304-			-
Miscellaneous 91305-	25,000.00	39,966.07	14,966.07
Interest on Investments and Deposits			-
Developer's Agreement - MUA Loan Repayment			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	2,524,000.00	2,802,634.92	278,634.92
Deficit (General Budget) ** 91306-			-
91307-	2,524,000.00	2,802,634.92	278,634.92

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	2,524,000.00
Added by N.J.S. 40A:4-87	-
Emergency	155,000.00
<b>Total Appropriations</b>	<b>2,679,000.00</b>
Add: Overexpenditures (see footnote)	-
<b>Total Appropriations and Overexpenditures</b>	<b>2,679,000.00</b>
Deduct Expenditures:	
Paid or Charged	2,642,990.70
Reserved	36,009.30
Surplus (General Budget) **	-
<b>Total Expenditures</b>	<b>2,679,000.00</b>
Unexpended Balances Canceled (see footnote)	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2015 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 46)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	111,892.89	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		111,892.89

\*\* Items must be shown in same amount on Sheet 44.

**RESULTS OF 2015 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	278,634.92
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	111,892.89
Record P/Y Refunds & Accrued Interest Adjustment	111.07	
Record 12/31 Accrued Interest on Notes		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	390,416.74	XXXXXXXX
	390,527.81	390,527.81

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	341,834.17
Excess Resulting from 2015 Operations	XXXXXXXX	390,416.74
Amount Appropriated in the 2015 Budget - Cash	109,000.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Anticipated in Current Fund		XXXXXXXX
Balance December 31, 2015	623,250.91	XXXXXXXX
	732,250.91	732,250.91

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	486,658.32
Investments	80014-07	-
Interfund Accounts Receivable		115,221.40
Sub Total		601,879.72
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	133,628.81
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	468,250.91
Other Assets Pledged to Surplus: *		
Deferred Charges #	155,000.00	
Operating Deficit #		
Total Other Assets		155,000.00
		623,250.91

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2016 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>624,005.81</u>
Increased by:		
Water Rents Levied		\$ <u>2,674,095.26</u>
Decreased by:		
Collections	\$ <u>2,695,510.80</u>	
Overpayments Applied	\$ <u>-</u>	
Transfer to Water Liens	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>2,695,510.80</u>
Balance December 31, 2015		\$ <u>602,590.27</u>

---

---

## SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2014		\$ <u>                    </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>                    </u>	
Penalties and Costs	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    </u>
Decreased by:		
Collections	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    </u>
Balance December 31, 2015		\$ <u>                    </u>

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ -	\$ -	\$ 155,000.00	\$ 155,000.00
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	N/A	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			N/A
2016 Interest on Bonds *		N/A	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2015	XXXXXXXX	-	
Issued	XXXXXXXX	-	
Paid	-	XXXXXXXX	
N/A			
Outstanding, December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds			\$ -
2016 Interest on Bonds *		\$ -	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2016 Interest on Bonds (* Items)		\$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)		\$ -	
Subtotal	N/A	\$ -	
Add: Interest to be Accrued as of 12/31/2016		\$ -	
Required Appropriation 2016			\$ -

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

WATER UTILITY \_\_\_\_\_ LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX	-	
Issued	XXXXXXXX		
	N/A		
Paid	-	XXXXXXXX	
Outstanding, December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Loan Maturities			\$ -
2016 Interest on Loans *		\$ -	
WATER UTILITY _____		LOAN	
Outstanding, January 1, 2015	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding, December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Loan Maturities			\$ -
2016 Interest on Loans *		\$ -	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2016 Interest on Loans (* Items)	\$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -	
Subtotal	N/A	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -	
Required Appropriation 2016		\$ -

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

**DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1. Ord 2009-15 Village Area Water Mains	1,300,000.00	7/29/2010	650,000.00	07/22/2016	0.5000%	16,455.70	3,250.00	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. TOTAL	1,300,000.00		650,000.00			16,455.70	3,250.00	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 3,250.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 2,842.67
Subtotal	\$ 407.33
Add: Interest to be Accrued as of 12/31/2016	\$ 2,282.00
Required Appropriation - 2016	\$ 2,689.33

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.			N/A					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)



# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	370,000.00
Received from 2015 Budget Appropriation *	XXXXXXXX	10,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	380,000.00	XXXXXXXX
	380,000.00	380,000.00

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
	-	-

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.









**ANALYSIS OF \_\_\_SEWER\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due from Current Fund							-	-
Deferred Charge	(413,000.00)						413,000.00	-
Other Liabilities - Due from Sewer Operating	(1,113.25)	1,724.09	(575,000.00)			(574.81)	575,000.00	36.03
Trust Surplus	1,219,469.69	347,053.29					(988,000.00)	578,522.98
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	805,356.44	348,777.38	(575,000.00)	-	-	(574.81)	-	578,559.01

\* Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated _____ 01	170,000.00	170,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			-
Rents	2,640,000.00	2,648,164.95	8,164.95
Miscellaneous Revenue	85,000.00	146,189.50	61,189.50
Assessment Fund Surplus	988,000.00	988,000.00	-
Sewer Capital Fund Surplus	67,000.00	67,000.00	-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	3,950,000.00	4,019,354.45	69,354.45
Deficit (General Budget) ** _____ 06			-
_____ 07	3,950,000.00	4,019,354.45	69,354.45

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	3,950,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
<b>Total Appropriations</b>	<b>3,950,000.00</b>
Add: Overexpenditures (see footnote)	-
<b>Total Appropriations and Overexpenditures</b>	<b>3,950,000.00</b>
Deduct Expenditures:	
Paid or Charged	3,866,639.72
Reserved	83,360.28
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>3,950,000.00</b>
Unexpended Balances Canceled (see footnote)	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".



**RESULTS OF 2015 OPERATIONS- \_\_SEWER\_\_ UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	69,354.45
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	110,232.75
Lapse Excess Accrued Interest / Def Chg		11,807.30
Deficit in Anticipated Revenue		XXXXXXXX
Refund Prior Year Connection Fee		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	191,394.50	XXXXXXXX
	191,394.50	191,394.50

\* See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS- \_\_SEWER\_\_ UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	348,446.99
Excess Resulting from 2015 Operations	XXXXXXXX	191,394.50
Amount Appropriated in the 2015 Budget - Cash	170,000.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated in Current Fund	-	XXXXXXXX
Balance December 31, 2015	369,841.49	XXXXXXXX
	539,841.49	539,841.49

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM \_\_SEWER\_\_ UTILITY - TRIAL BALANCE)**

Cash	80014-06	712,117.90
Investments	80014-07	-
Interfund Accounts Receivable		267,039.46
Sub Total		979,157.36
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	609,315.87
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	369,841.49
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		369,841.49

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2016 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets would be also pledged to cash liabilities.

**SCHEDULE OF \_\_SEWER\_\_ UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014		\$ <u>532,885.29</u>
Increased by:		
Sewer Rents Levied		\$ <u>2,760,809.87</u>
Decreased by:		
Collections	\$ <u>2,742,715.18</u>	
Overpayments Applied	\$ <u>-</u>	
Transfer to Sewer Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>2,742,715.18</u>
Balance December 31, 2015		\$ <u>550,979.98</u>

---

---

**SCHEDULE OF \_\_SEWER\_\_ LIENS**

Balance December 31, 2014		\$ <u>301.75</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>                    </u>	
Penalties and Costs	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    </u>
Decreased by:		
Collections	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    </u>
Balance December 31, 2015		\$ <u>301.75</u>

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Deficit in Operations</u>	\$ _____	\$ _____	\$ _____	\$ \$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ N/A	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	N/A	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015	-	XXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
<b><u>SEWER</u> UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2015	XXXXXXX	5,658,000.00	
Issued	XXXXXXX		
Paid	575,000.00	XXXXXXX	
Outstanding, December 31, 2015	5,083,000.00	XXXXXXX	
	5,658,000.00	5,658,000.00	
2016 Bond Maturities - Capital Bonds			
			\$ 600,000.00
2016 Interest on Bonds *			
			\$ 198,770.00

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2016 Interest on Bonds (* Items)	\$ 198,770.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 41,410.42
Subtotal	\$ 157,359.58
Add: Interest to be Accrued as of 12/31/2016	\$ 36,410.42
Required Appropriation 2016	\$ 193,770.00

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

SEWER UTILITY LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			
<u>SEWER</u> UTILITY LOAN			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
N/A			
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			
			\$ -
2016 Interest on Loans *			\$ -

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2016 Interest on Loans (* Items)	\$	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2016	\$	-	
Required Appropriation 2016	\$	-	

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1. Ord 2005-13; Pequannock Area Sewers - Phase 14-1	250,000.00	7/31/2009	230,000.00	7/22/2016	0.5000%	3,164.56	1,150.00	
2. Ord 2008-27; Village Area Sewer Design	380,000.00	7/31/2009	355,000.00	7/22/2016	0.5000%	4,810.13	1,775.00	
3. Ord 2008-36; Sewer Extension - Supplement Ord 2005-13	123,000.00	10/23/2009	110,000.00	7/22/2016	0.5000%	1,556.96	418.61	
4. Ord 2010-22; Village Area Sewers	500,000.00	7/28/2011	480,000.00	7/22/2016	0.5000%	6,329.11	2,400.00	
5. Ord 2010-22; Village Area Sewers	3,000,000.00	7/25/2013	3,000,000.00	7/22/2016	0.5000%	37,974.68	15,000.00	
6. Ord 2010-22; Village Area Sewers	7,925,000.00	10/22/2014	7,925,000.00	10/21/2016	1.0000%		79,250.00	
7.								
8.								
9.								
10. Total	12,178,000.00		12,100,000.00			53,835.44	99,993.61	

Sheet 64

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ 99,993.61
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 24,083.26
Subtotal	\$ 75,910.35
Add: Interest to be Accrued as of 12/31/2016	\$ 37,310.59
Required Appropriation - 2016	\$ 113,220.94

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.			N/A					
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded					Funded	Unfunded	
Ord 2002-07; Purchase Sewer Jet		556.48					-	556.48	
Ord 2006-14; Purchase TBSA Capacity		14,491.10					-	14,491.10	
Ord 2008-27; Sewer Design		311.72					-	311.72	
Ord 2008-38; Sewer Extension		286,015.05					-	286,015.05	
Ord 2010-22; Village Area Sewers		6,168,777.39			6,168,777.39		-	-	
Ord 2013-13; Purchase Sewer Equipment	26,892.95				9,710.00		17,182.95	-	
Ord 2014-02; Village Area Sewers, Amend		4,100,000.00			736,776.54		-	3,363,223.46	
Ord 2014-17; Sled Mounted Sewer Vacuum	170,000.00				21.07		169,978.93		
Ord 2015-11; Village Area Sewers, Amend			440,000.00				-	440,000.00	
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
<b>Total</b>	70000-	196,892.95	10,570,151.74	440,000.00	-	6,915,285.00	-	187,161.88	4,104,597.81

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**\_\_SEWER\_\_ UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	8,685.20
Received from 2015 Budget Appropriation *	XXXXXXXX	-
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	8,685.20	XXXXXXXX
	8,685.20	8,685.20

**\_\_SEWER\_\_ UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
	-	-

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord 2015-11: Village Area Sewers	440,000.00	440,000.00	-	-
<b>Total</b>	440,000.00	440,000.00	-	-

**\_\_SEWER\_\_ UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	112,844.09
Premium on Bond Sale And Note Sale	XXXXXXXXXX	22,509.00
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
Appropriated to 2015 Budget Revenue	67,000.00	XXXXXXXXXX
Balance December 31, 2015	68,353.09	XXXXXXXXXX
	135,353.09	135,353.09



# SCHEDULE OF SOLID WASTE COLLECTION DISTRICT BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated			-
			-
			-
Miscellaneous Revenue Anticipated	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
			-
	-	-	-
Amount to be Raised by Taxation for Support of Solid Waste Collection District			-
	-	-	-

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	-
Added by N.J.S. 40A:4-87	-
Emergency	-
<b>Total Appropriations</b>	<b>-</b>
Add: Overexpenditures (see footnote)	-
<b>Total Appropriations and Overexpenditures</b>	<b>-</b>
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>-</b>
Unexpended Balances Canceled (see footnote)	-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**RESULTS OF 2015 OPERATIONS - SOLID WASTE COLLECTION DISTRICT**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	-
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	-	XXXXXXX
	-	-

**OPERATING SURPLUS - SOLID WASTE COLLECTION DISTRICT**

	Debit	Credit
Balance January 1, 2015	XXXXXXX	-
Excess Resulting from 2015 Operations	XXXXXXX	-
Amount Appropriated in the 2015 Budget - Cash	-	XXXXXXX
Balance December 31, 2015	-	XXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM SOLID WASTE COLLECTION DISTRICT - TRIAL BALANCE)**

Cash		-
Investments		-
Interfund Accounts Receivable		-
Sub Total		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2016 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets would be also pledged to cash liabilities.







**ANALYSIS OF Solid Waste UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					N/A			
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 57-2

\* Show as red figure

# SCHEDULE OF Solid Waste UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	107,000.00	107,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
User Fees 91303-	1,515,000.00	1,608,297.73	93,297.73
91304-			-
Miscellaneous 91305-	7,631.00	11,883.77	4,252.77
Recycling Tonnage Grant	26,369.00	26,369.73	0.73
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	1,656,000.00	1,753,551.23	97,551.23
Deficit (General Budget) ** 91306-			-
91307-	1,656,000.00	1,753,551.23	97,551.23

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,656,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	1,656,000.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	1,656,000.00
Deduct Expenditures:	
Paid or Charged	1,454,092.38
Reserved	201,907.62
Surplus (General Budget) **	
Total Expenditures	1,656,000.00
Unexpended Balances Canceled (see footnote)	-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2015 OPERATION

## Solid Waste UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Solid Waste Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	193,985.99	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		193,985.99

\*\* Items must be shown in same amount on Sheet 44.

**RESULTS OF 2015 OPERATIONS - Solid Waste UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	97,551.23
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	193,985.99
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	291,537.22	XXXXXXXX
	291,537.22	291,537.22

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - Solid Waste UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	503,125.93
Excess Resulting from 2015 Operations	XXXXXXXX	291,537.22
Amount Appropriated in the 2015 Budget - Cash	107,000.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Anticipated in Current Fund	-	XXXXXXXX
Balance December 31, 2015	687,663.15	XXXXXXXX
	794,663.15	794,663.15

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM Solid Waste UTILITY - TRIAL BALANCE)**

Cash	80014-06	644,970.49
Investments	80014-07	-
Interfund Accounts Receivable		301,651.08
Sub Total		946,621.57
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	258,958.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	687,663.15
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		687,663.15

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2016 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets would be also pledged to cash liabilities.

**SCHEDULE OF Solid Waste UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014		\$ <u>147,009.44</u>
Increased by:		
Solid Waste Rents Levied		\$ <u>1,614,237.51</u>
Decreased by:		
Collections	\$ <u>1,620,600.90</u>	
Overpayments Applied	\$ <u>-</u>	
Transfer to Solid Waste Liens	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>1,620,600.90</u>
Balance December 31, 2015		\$ <u>140,646.05</u>

---

---

**SCHEDULE OF Solid Waste UTILITY LIENS**

Not Applicable

Balance December 31, 2014		\$ <u>                    </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>                    </u>	
Penalties and Costs	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    </u>
Decreased by:		
Collections	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    </u>
Balance December 31, 2015		\$ <u>                    </u>

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**Solid Waste UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	N/A	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**Solid Waste UTILITY ASSESSMENT BONDS**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			N/A
2016 Interest on Bonds *		N/A	

**Solid Waste UTILITY CAPITAL BONDS**

Outstanding, January 1, 2015	XXXXXXXX	-	
Issued	XXXXXXXX	-	
Paid	-	XXXXXXXX	
Outstanding, December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds			\$ -
2016 Interest on Bonds *		\$ -	

**INTEREST ON BONDS - Solid Waste UTILITY BUDGET**

2016 Interest on Bonds (* Items)	\$	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2016	\$	-	
Required Appropriation 2016	\$	-	

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

Solid Waste UTILITY \_\_\_\_\_ LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX	-	
Issued	XXXXXXXX		
N/A			
Paid	-	XXXXXXXX	
Outstanding, December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Loan Maturities			\$ -
2016 Interest on Loans *		\$ -	
<b>Solid Waste UTILITY _____ LOAN</b>			
Outstanding, January 1, 2015	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding, December 31, 2015	-	XXXXXXXX	
	-	-	
2016 Loan Maturities			\$ -
2016 Interest on Loans *		\$ -	

**INTEREST ON LOANS - Solid Waste UTILITY BUDGET**

2016 Interest on Loans (* Items)	\$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2016	\$ -	
Required Appropriation 2016		\$ -

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.				N/A				
5.								
6.								
7.								
8.								
9.								
10. TOTAL	-		-			-	-	

Sheet 64-2

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Solid Waste UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.			N/A					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65-2

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a-2

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code number.</small>	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
							-	
							-	
							-	
							-	
							-	
							-	
							-	
				N/A			-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
<b>Total</b>	70000-	-	-	-	-	-	-	-

Sheet 66-2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## Solid Waste UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
N/A		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	-	XXXXXXXX
	-	-

## Solid Waste UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
	-	-

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SOLID WASTE UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
		N/A		
Total	-	-	-	-

**Solid Waste UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	-
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous Receipt	N/A	
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	-	-







**ANALYSIS OF \_\_RECREATION\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					N/A			
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 57-3

\* Show as red figure

# SCHEDULE OF RECREATION UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated _____ 01	40,000.00	40,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			-
Facility Fees	105,000.00	148,691.44	43,691.44
Activity Fees	340,000.00	309,713.76	(30,286.24)
Miscellaneous Revenue	5,000.00	725.70	(4,274.30)
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	490,000.00	499,130.90	9,130.90
Deficit (General Budget) ** _____ 06			-
_____ 07	490,000.00	499,130.90	9,130.90

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	490,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
<b>Total Appropriations</b>	<b>490,000.00</b>
Add: Overexpenditures (see footnote)	-
<b>Total Appropriations and Overexpenditures</b>	<b>490,000.00</b>
Deduct Expenditures:	
Paid or Charged	452,721.87
Reserved	37,278.13
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>490,000.00</b>
Unexpended Balances Canceled (see footnote)	-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".



**RESULTS OF 2015 OPERATIONS - \_RECREATION\_ UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	9,130.90
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	17,924.89
Clear Bank Reconciliation Item		
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	27,055.79	XXXXXXXX
	27,055.79	27,055.79

\* See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS - \_RECREATION\_ UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	76,922.27
Excess Resulting from 2015 Operations	XXXXXXXX	27,055.79
Amount Appropriated in the 2015 Budget - Cash	40,000.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated in Current Fund	-	XXXXXXXX
Balance December 31, 2015	63,978.06	XXXXXXXX
	103,978.06	103,978.06

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM \_RECREATION\_ UTILITY - TRIAL BALANCE)**

Cash	80014-06	109,410.50
Investments	80014-07	-
Interfund Accounts Receivable		355.33
Sub Total		109,765.83
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	45,787.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	63,978.06
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		63,978.06

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2016 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets would be also pledged to cash liabilities.

**SCHEDULE OF \_\_RECREATION\_ UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014		\$ _____ -
Increased by:		
Solid Waste Rents Levied		\$ _____ -
	<b>N/A</b>	
Decreased by:		
Collections	\$ _____ -	
Overpayments Applied	\$ _____ -	
Transfer to Solid Waste Liens	\$ _____ -	
Other	\$ _____ -	
		\$ _____ -
Balance December 31, 2015		\$ _____ -

**SCHEDULE OF \_\_RECREATION\_ LIENS**

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**\_\_RECREATION\_\_ UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ N/A	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**\_\_RECREATION\_\_ UTILITY ASSESSMENT BONDS**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
<b>2016 Bond Maturities - Assessment Bonds</b>			
2016 Interest on Bonds *			
<b>__RECREATION__ UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
<b>2016 Bond Maturities - Capital Bonds</b>			
2016 Interest on Bonds *		\$ -	\$ -

**INTEREST ON BONDS - \_\_RECREATION\_\_ UTILITY BUDGET**

2016 Interest on Bonds (* Items)	\$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2016	\$ -	
Required Appropriation 2016		\$ -

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

RECREATION UTILITY LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			
<u>RECREATION</u> UTILITY LOAN			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			\$ -

**INTEREST ON LOANS - RECREATION UTILITY BUDGET**

2016 Interest on Loans (* Items)	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation 2016	\$ -

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.				N/A				
6.								
7.								
8.								
9.								
10. Total	-		-			-	-	

Sheet 64-3

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _RECREATION_ UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65-3

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a-3

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code number.</small>	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord 2003-19 PV Park Pavillion		2,317.92					-	2,317.92
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
<b>Total</b>	70000-	-	2,317.92	-	-	-	-	2,317.92

Sheet 66-3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# \_\_RECREATION\_ UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	6,500.00
Received from 2015 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	6,500.00	XXXXXXXX
	6,500.00	6,500.00

# \_\_RECREATION\_ UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation * <b>N/A</b>	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
	-	-

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**RECREATION UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
		N/A		
Total	-	-	-	-

**RECREATION UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	-
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
	N/A	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
	-	-