

TOWNSHIP OF PEQUANNOCK

ORDINANCE NO. 2013-03

ORDINANCE AUTHORIZING THE EXECUTION OF A CONTRACT FOR THE PURCHASE OF BLOCK 3704, LOT 10 (JAMES MCBRIDE) AND A CONTRACT FOR THE PURCHASE OF BLOCK 4111, LOT 6 (MICHAEL & MARGARET CASSANO)

WHEREAS, Pequannock Township has received preliminary approval for grant funding through the Morris County Flood Mitigation Program to supplement the funding provided through FEMA grant HMGP-4021; and

WHEREAS, the properties to be acquired under FEMA grant HMGP-4021 and the Morris County Flood Mitigation Program are known as Lot 10, Block 3704 (24 Madison Street) and Lot 6, Block 4111 (30 Hampton Avenue) as shown on the Tax Map of the Township of Pequannock; and

WHEREAS, the Township of Pequannock desires to acquire these properties for public use; and

WHEREAS, an appraisal of the value of said properties to be used for public purposes was obtained by the Township of Pequannock; and

WHEREAS, the Township Council of the Township of Pequannock has determined that it should acquire these properties; and

WHEREAS, James A. McBride, Jr., the owner of 24 Madison Street, has offered to sell the property to the Township of Pequannock for a purchase price of \$232,750; and

WHEREAS, Michael A. Cassano and Margaret M. Cassano, the owners of 30 Hampton Avenue, have offered to sell the property to the Township of Pequannock for a purchase price of \$261,250.00; and

WHEREAS, the parties desire to enter into a contract for the sale of real property;

NOW, THEREFORE, BE IT ORDAINED by the Township Council of the Township of Pequannock, County of Morris and State of New Jersey, as follows:

Section 1. The appropriate municipal officials are hereby authorized and directed to enter into a contract with James A. McBride, Jr. for property known as Lot 10, Block 3704, as shown on the Tax Map of the Township of Pequannock, for public use, for a purchase price of \$232,750.00 in the form of Contract attached hereto subject to certification of available funding. The Township Attorney and Township Manager are hereby authorized to take all action necessary to acquire this property.

Section 2. The appropriate municipal officials are hereby authorized and directed to enter into a contract with Michael A. Cassano and Margaret M. Cassano, for property known as Lot 6, Block 4111, as shown on the Tax Map of the Township of Pequannock, for public use, for a purchase price of \$261,250.00 in the form of Contract attached hereto subject to certification of available funding. The Township Attorney and Township Manager are hereby authorized to take all action necessary to acquire this property.

Section 3. If any section or provision of this Ordinance shall be held invalid in any Court of competent jurisdiction, the same shall not affect the other sections or provisions of this Ordinance, except so far as the section or provision so declared invalid shall be inseparable from the remainder or any portion thereof.

Section 4. All Ordinances or parts of Ordinances which are inconsistent herewith are hereby repealed to the extent of such inconsistency.

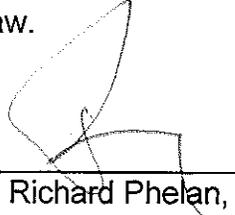
Section 5. This Ordinance shall take effect immediately after final passage and publication in the manner provided by law.

Introduced: March 12, 2013

Adopted: March 26, 2013



Joseph J. Delaney, Jr., Township Clerk



Richard Phelan, Mayor