

TOWNSHIP OF PEQUANNOCK

ORDINANCE NO. 2013-23

ORDINANCE AUTHORIZING THE EXECUTION OF A CONTRACT FOR THE PURCHASE OF BLOCK 3701 LOT 1 (JEFFERSON AVENUE) FROM ADVENTURE HOLDING I LLC

WHEREAS, Adventure Holding I LLC is the owner of property known as Lot 1, Block 3701, as shown on the Tax Map of the Township of Pequannock, and also known as Jefferson Avenue, Pequannock; and

WHEREAS, the Township of Pequannock desires to acquire this properties for public use; and

WHEREAS, an appraisal of the value of said property was obtained by the Township of Pequannock; and

WHEREAS, the Township Council of the Township of Pequannock has determined that it should acquire this property; and

WHEREAS, Adventure Holding I LLC has offered to sell the property to the Township of Pequannock for a purchase price of Nine Hundred Eighty Thousand (\$980,000) dollars; and

WHEREAS, the parties desire to enter into a contract for the sale of real property.

NOW, THEREFORE, BE IT ORDAINED by the Township Council of the Township of Pequannock, County of Morris and State of New Jersey, as follows:

Section 1. The appropriate municipal officials are hereby authorized and directed to enter into a contract with Adventure Holding I LLC for property known as Lot 1 Block 3701, as shown on the Tax Map of the Township of Pequannock, for public use, for a purchase price in an amount Nine Hundred and Eighty Thousand (\$980,000) dollars in the form of Contract attached hereto subject to certification of available funding. The Township Attorney and Township Manager are hereby authorized to take all action necessary to acquire the Property including the execution of a grant agreement with Morris County.

Section 2. If any section or provision of this Ordinance shall be held invalid in any Court of competent jurisdiction, the same shall not affect the other sections or provisions of this Ordinance, except so far as the section or provision so declared invalid shall be inseparable from the remainder or any portion thereof.

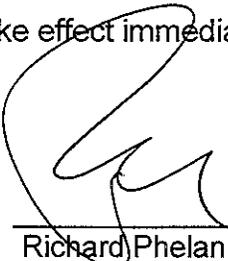
Section 3. All Ordinances or parts of Ordinances which are inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 4. This Ordinance shall take effect immediately after final passage and publication in the manner provided by law.

Introduced: November 26, 2013

Adopted: December 10, 2013


Joseph J. Delaney, Jr., Township Clerk


Richard Phelan, Mayor