

**TOWNSHIP OF PEQUANNOCK**

**ORDINANCE NO. 2017-16**

**ORDINANCE AUTHORIZING THE EXECUTION OF A CONTRACT FOR THE PURCHASE  
OF BLOCK 3711, LOT 6 (DEUTSCHE BANK)**

**WHEREAS**, Deutsche Bank is the owner of property known as Lot 6, Block 3711 as shown on the Tax Map of the Township of Pequannock, and also known as 84 Pequannock Avenue; and

**WHEREAS**, the Township of Pequannock desires to acquire this property for public use; and

**WHEREAS**, the owner of this property has offered to sell the property to the Township of Pequannock for a purchase price of \$12,500; and

**WHEREAS**, the Township Council of the Township of Pequannock has determined that it should acquire this property for the price agreed upon with the Seller; and

**WHEREAS**, the parties desire to enter into a contract for the sale of real property.

**NOW, THEREFORE, BE IT ORDAINED** by the Township Council of the Township of Pequannock, County of Morris and State of New Jersey, as follows:

**Section 1.** The appropriate municipal officials are hereby authorized and directed to enter into a contract with Deutsche Bank for property known as Lot 6, Block 3711, as shown on the Tax Map of the Township of Pequannock, for public use, for a purchase price of \$12,500.00 in the form of Contract attached hereto subject to certification of available funding.

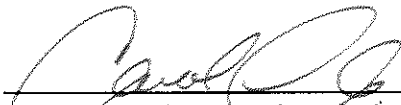
**Section 2.** If any section or provision of this Ordinance shall be held invalid in any Court of competent jurisdiction, the same shall not affect the other sections or provisions of this Ordinance, except so far as the section or provision so declared invalid shall be inseparable from the remainder or any portion thereof.

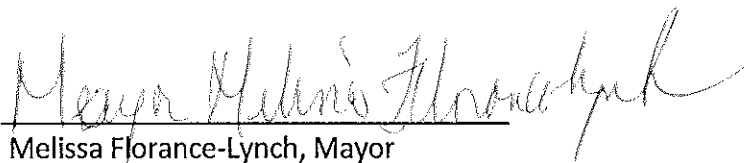
**Section 3.** All Ordinances or parts of Ordinances which are inconsistent herewith are hereby repealed to the extent of such inconsistency.

**Section 4.** This Ordinance shall take effect immediately after final passage and publication in the manner provided by law.

**Introduced: October 10, 2017**

**Adopted: October 24, 2017**

  
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Carol J. Marsh, Township Clerk

  
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Melissa Florance-Lynch, Mayor