

The June 2, 2016 special meeting of the Township Council of the Township of Pequannock, Morris County, New Jersey was called to order at 7:00 p.m. in the Pequannock Township Public Library Meeting Room located at 477 Newark-Pompton Turnpike; Mayor David Kohle presiding.

Township Clerk Carol Marsh read the following statement for inclusion in the meeting minutes:

*SPECIAL MEETING: In accordance with the requirements of New Jersey's Open Public Meetings Act, notice of this Special Meeting was filed in the Office of the Township Clerk; posted on the bulletin board in the Municipal Building and on the Township website; and mailed to all persons requesting notice in accordance with Township policy. notice of this meeting was also transmitted via fax or email to the Suburban Trends, Daily Record, and The Record newspapers at least 48-hour in advance of this meeting. This notice included the statement that the purpose of this Special Meeting to discuss Sewer Issues including but not limited to, Bonds, Rates, and the Route 23 Sewer Extension and any other matter which may come before the Council. No formal action will be taken.*

Mayor Kohle led the Pledge of Allegiance.

Present:

Mayor David Kohle  
Deputy Mayor Jay Vanderhoff  
Councilwoman Melissa Florance-Lynch  
Councilman Richard Phelan  
Councilwoman Catherine Winterfield

Absent: None

Also Attending:

David Hollberg, Township Manager  
Christopher Tietjen, Asst. to the Twp. Manager  
Carol J. Marsh, Township Clerk

There were 7 members of the public in attendance.

**ITEMS FOR DISCUSSION.**

Township Manager David Hollberg provided a projection of sewer utility rates, noting the assumptions used and potential variances. The existing debt service scheduled was also reviewed along with the possible impacts of the refinancing of existing debt, consideration of permanent financing for the Village Area Sewer Project, and the financial impact of additional projects.

- William McCrystal, 167 West Parkway, reported interest rates are favorable for municipal bonds and expressed support for re-financing existing debt and financing planned projects in the very near future.

After discussion, the Council recommended moving forward with the refinancing of current debt.

Various concept plans for a Route 23 Commercial Sewer Line Extension were discussed. The Council tentatively agreed to move forward with the extension configured at the rear of the commercial properties on the south bound side of Route 23.

Mr. Hollberg explained various options for structuring rates for residential and commercial usage.

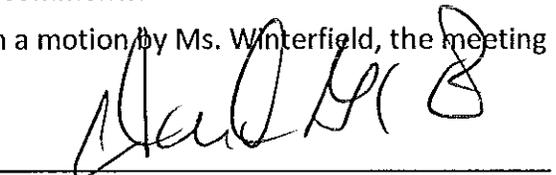
The Council discussed the various options and agreed to consider changes at a later date.

**PUBLIC COMMENT.** There were no additional public comments.

**ADJOURNMENT.** There being no further business, on a motion by Ms. Winterfield, the meeting was adjourned at 8:37 p.m. without objection.



Carol J. Marsh, Township Clerk



David G. Kohle, Mayor