ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS 15,540
NET VALUATION TAXABLE 2017 2,481,945,300
MUNICODE 1431

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of **Pequannock** ,County of **Morris**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature David W Hollberg

Title **Chief Finanical Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I David W. Hollberg, am the Chief Financial Officer, License # N-0143, of the Township of Pequannock, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature David W Hollberg

Title **Chief Finanical Officer**

Address **530 Turnpike, Pompton Plains, NJ 07444**

Phone Number **(973) 835-5700 x133**

Fax Number **(973) 835-1152**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in exess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Township of Pequannock**
Chief Financial Officer: **David W. Hollberg**
Signature: David W Hollberg
Certificate #: N-0143
Date: 3/23/2018

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ____________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ____________
Chief Financial Officer: ____________
Signature: ____________
Certificate #: ____________
Date: ____________

22-6002206
Fed I.D. #

Township of Pequannock
Municipality

Morris
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2017

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ -	$ 526,864.91	$ -

Type of Audit required by Uniform Guidance and NJ OMB 15-08:

_____ **Single Audit**

_____ **Program Specific Audit**

__X__ **Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with the Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with Fiscal Year ending after 12/31/14.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

David W Hollis
Signature of Chief Financial Officer

3/23/2018
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ______________________ of ______________________, County of ______________________ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ______________________

Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,406,453,500.00.

SIGNATURE OF ASSESSOR

Township of Pequannock

MUNICIPALITY

Morris

COUNTY

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	$	10,500.00
		x	25%
	(2)	$	2,625.00
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	$	37,843.86

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = $ 24,718.86

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **David W. Hollberg**

Signature: David W Hollberg

Certificate #: **N-0143**

Date: 3/23/2018

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current		10,478,191.18	364,386.75	10,113,804.43
Trust - Dog License	285.13	13,195.54		13,480.67
Trust - Other	17,006.64	2,126,634.96		2,143,641.60
Capital - General		3,459,262.40	331.90	3,458,930.50
Water - Operating	60.00	435,773.81		435,833.81
Water - Capital		3,130,589.40		3,130,589.40
Sewer - Operating	54,832.98	743,667.93		798,500.91
Sewer - Capital		4,291,460.52	27,092.50	4,264,368.02
Solid Waste Utility - Operating		460,428.14		460,428.14
Recreation Utility - Operating	423.00	116,442.95		116,865.95
Recreation Utility - Capital		126,425.25		126,425.25
Open Space Trust		86,081.43	13,000.00	73,081.43
Sewer Assessment Fund		365,517.78		365,517.78
State & Federal Grant Fund		214,032.59	82,832.96	131,199.63
Total	72,607.75	26,047,703.88	487,644.11	25,632,667.52

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: David W Hollery   Title: **Chief Financial Officer**

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2017	XXXXXXX	2,716,090.28
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	135,044.93
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Budget Appropriation		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	12,316.25	XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	4,237.80	XXXXXXX
Balance December 31, 2017	2,834,581.16	XXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
	2,851,135.21	2,851,135.21

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.

Lori Yarmoguski

Signature of Tax Collector

T-1450

License #

3/22/18

Date

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
							-
							-
							-
							-
	N/A						-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

David W Hollen

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017 (Insert Date)
					By 2017 Budget	Canceled by Resolution	
	N/A						
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

David W Hellez
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS	15,540
NET VALUATION TAXABLE 2017	2,481,945,300
MUNICODE	1431

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Township of Pequannock County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: ______________________
Title: ______________________

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I David Hollberg am the Chief Financial Officer, License #N0143, of the Township of Pequannock, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature ______________________
Title ______________________
Address ______________________
Phone Number ______________________
Email ______________________

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Pequannock as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name

Address

Phone Number

Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no **"procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Pequannock
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Pequannock
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

226002204

Fed I.D. #

Pequannock

Municipality

Morris

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	$	$526,864.91	$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.
The single audit threshold has been increased to $750,000 beginning with fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Pequannock, County of Morris during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: ____________________
Name: ____________________
Title: ____________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

☒ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $2,406,453,500

SIGNATURE OF TAX ASSESSOR

Pequannock

MUNICIPALITY

Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Due from Library	49,089.10	
Accounts Receivable	143,877.00	
Delinquent Taxes	1,543,188.03	
Tax Title Liens	2,302.37	
Property Acquired by Taxes	941,050.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	2,679,506.50	0.00
Cash Liabilities		
Due to State - Licenses Fees		6,023.00
Reserve for Encumbrances		186,816.04
Accounts Payable		164,055.05
Tax Overpayments		7,888.30
Prepaid Taxes		2,295,864.82
Due to Recreation Utility		355.00
Due Other Trust Funds		81,266.15
Due Sewer Utility Assessment		14,374.29
Reserve for Pending Tax Appeals		2,834,581.16
Reserve for Tax Map		34,995.13
Reserve for Police Programs		540.00
Reserve for Flood Expenses		156,833.14
Other Reserve		15,937.97
Appropriation Reserves		908,280.20
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		222,099.00
Regional School Tax Payable		
Regional High School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		68,824.46
Special District Taxes Payable		
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	6,998,733.71
Current Fund Total		
Cash	10,113,804.43	
Due from State of NJ - Senior Citizens & Veterans Deductions	53,268.93	
Deferred Charges	100,000.00	
Deferred School Taxes	0.00	
Reserve for Receivables		2,679,506.50
School Taxes Deferred		
Fund Balance		3,268,339.65
Investments		
Total	12,946,579.86	12,946,579.86

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Due Claims Fund	8,370.99	
Due to Solid Waste Utility Fund		24,605.66
Cash	131,199.63	
Federal and State Grants Receivable	553,884.15	
Appropriated Reserves for Federal and State Grants		623,119.62
Unappropriated Reserves for Federal and State Grants		45,729.53
	693,454.77	693,454.81

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Due from Current Fund	30.00	
Prepaid Licenses		11,026.00
Reserve for Animal Control		2,484.67
Cash	13,480.67	
Deferred Charges	0.00	
Total Animal Control Fund	13,510.67	13,510.67
Trust Other Fund		
Due from Current Fund	81,266.15	
Various Trust Reserves		2,224,907.75
Cash	2,143,641.60	
Deferred Charges	0.00	
Total	2,224,907.75	2,224,907.75
Municipal Open Space Trust Fund		
Reserve for Open Space		73,081.43
Cash	73,081.43	
Total Municipal Open Space Trust Fund	73,081.43	73,081.43

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	$10,500.00
	X	25%
	(2)	$2,625.00
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	$37,843.86

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = $24,718.86

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	David Hollberg
Signature:	David Hollberg
Certificate #:	
Date:	

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Unemployment Trust Fund	$125,559.23	$27,192.07	44,046.70	$108,704.60
Builders Escrow Trust	$580,893.53	$81,469.87	55,013.44	$607,349.96
Cash Trust Fund	$1,532,038.10	$3,303,477.04	3,420,586.55	$1,414,928.59
Payroll Section 125 Trust	$1,782.87	$11,318.78	12,725.11	$376.54
Fire Safety Trust	$15,520.04	$15.55		$15,535.59
Development Fees (COAH)	$77,934.50	$77.97		$78,012.47
Totals	$2,333,728.27	$3,423,551.28	$3,532,371.80	$2,224,907.75

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	0.00	0.00	0.00		0.00	0.00

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Deferred Charges - Unfunded	2,309,835.76	
Capital Grants Receivable	4,955,059.00	
Due from Recreation Utility Capital Fund	80,000.00	
Reserve for Note Payments		133,187.47
Reserve for Encumbrances		1,018,555.02
Reserve for Various Capital Improvements		437,324.00
Est Proceeds Bonds and Notes Authorized	4,764,894.76	
Bonds and Notes Authorized but not Issued		4,764,894.76
Cash	3,458,930.50	
Deferred Charges	0.00	
General Capital Bonds		0.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		2,500,000.00
Assessment Notes		
Loans Payable		0.00
Loans Payable		0.00
Improvement Authorizations - Funded		1,194,119.08
Improvement Authorizations - Unfunded		5,222,308.41
Capital Improvement Fund		103,000.00
Down Payments on Improvements		0.00
Capital Surplus		195,331.28
Total	15,568,720.02	15,568,720.02

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current		10,478,191.18	364,386.75	10,113,804.43
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund		214,032.59	82,832.96	131,199.63
Trust - Assessment				0.00
Trust - Dog License	285.13	13,195.54		13,480.67
Trust - Other	17,006.64	2,126,634.96		2,143,641.60
Municipal Open Space Trust Fund		86,081.43	13,000.00	73,081.43
Capital - General		3,459,262.40	331.90	3,458,930.50
Water Utility Operating				0.00
Water Utility Capital				0.00
Water Utility Assessment Trust	0.00	0.00	0.00	0.00
Sewer Utility Operating	54,832.98	743,667.93	0.00	798,500.91
Sewer Utility Capital	0.00	4,291,460.52	27,092.50	4,264,368.02
Sewer Utility Assessment Trust	0.00	365,517.78	0.00	365,517.78
Water Utility Operating	60.00	435,773.81	0.00	435,833.81
Water Utility Capital	0.00	3,130,589.40	0.00	3,130,589.40
Water Utility Assessment Trust	0.00	0.00	0.00	0.00
Solid Waste Utility Operating	0.00	460,428.14	0.00	460,428.14
Solid Waste Utility Capital	0.00	0.00	0.00	0.00
Solid Waste Utility Assessment Trust	0.00	0.00	0.00	0.00
Recreation Utility Operating	423.00	116,442.95	0.00	116,865.95
Recreation Utility Capital	0.00	126,425.25	0.00	126,425.25
Recreation Utility Assessment Trust	0.00	0.00	0.00	0.00
Total	72,607.75	26,047,703.88	487,644.11	25,632,667.52

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ______________________ Title: ______________________

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Dog License Fund	13,195.54
Other Trust - Builders Escrow	567,525.85
Other Trust	1,353,598.52
General Capital	3,459,262.40
Open Space	86,081.43
Payroll Section 125	3,257.93
Fire Safety Trust	15,535.59
COAH Trust Fund	78,012.47
Sewer Assessment Trust	365,517.78
State and Federal Grant Fund	214,032.59
Unemployment Trust Fund	108,704.60
Water Operating Fund	435,773.81
Water Capital Fund	3,130,589.40
Sewer Operating Fund	743,667.93
Sewer Capital Fund	4,291,460.52
Solid Waste Operating Fund	460,428.14
Recreation Operating Fund	116,442.95
Recreation Capital Fund	126,425.25
Current Fund - CDs	3,036,406.84
Current Fund	6,359,463.38
Claims	1,082,320.96
Total	26,047,703.88

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Municipal Alliance Grant 2017		14,682.00	14,655.17			26.83	
NJ Senior Citizen & Disabled Residents Transportation Assistance - 2017		97,658.00	48,829.06			48,828.94	
Transportation Trust Fund (Mountain Ave I - 2016)		189,750.00				189,750.00	
Transportation Trust Fund (Mountain Ave II - 2017)		175,000.00				175,000.00	
FTA Section 5310 Operating (Dial a Ride)		25,000.00				25,000.00	
MC Historic Preservation Martin Berry House		65,000.00	13,000.00			52,000.00	
NJACHO Planning Grant		1,500.00	1,500.00			0.00	
Municipal Alliance Grant - 2014	7,952.21			7,952.21		0.00	
Municipal Alliance Grant - 2015	800.27			800.27		0.00	
Municipal Alliance Grant - 2016	5,353.34					5,353.34	
NJ Senior Citizen & Disabled Residents Transportation Assistance - 2016	48,828.98		48,828.98			0.00	
US Department of Justice: Body Armor Replacement Funds	6,780.00					6,780.00	
Green Communities Grant	2,000.00					2,000.00	
NJ Department of Environmental Protection - Recreational Trails Grant	10,412.26		8,455.98			1,956.28	
NJ Department of Environmental Protection - Forrestry Management Grant	20,000.00		20,000.00			0.00	
NJ Highlands Grant - Initial Assessment	15,000.00					15,000.00	
NJ Highlands Grant - Plan Conformance	5,295.56					5,295.56	
Morris County Historic Preservation Trust - PP Rail Station	24,186.00					24,186.00	
Transportation Trust Fund (Sunset Rd.) - 2014	41,250.00		41,250.00			0.00	

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Transportation Trust Fund (Sunset Sidewalks) - 2015	45,000.00		45,000.00			0.00	
NJ Division of Highway Traffic Safety - Drive Sober or Get Pulled Over	2,707.20					2,707.20	
Total	235,565.82	568,590.00	241,519.19	8,752.48	0.00	553,884.15	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Clean Communities Grant - 2017		39,327.00					39,327.00	
Municipal Alcohol Education & Rehabilitation Grant - 2017		1,027.00					1,027.00	
Drunk Driving Enforcement - 2017		5,997.00					5,997.00	
DHTS - Drive Sober, Get Pulled Over	5,000.00						5,000.00	
NJ Forestry Management Grant Match	10,000.00			10,000.00			0.00	
NJ ACCHO Planning Grant		1,500.00					1,500.00	
NJ Senior Citizen & Disabled Residents Transportation Assistance Act - 2017		97,658.00		97,658.00			0.00	
NJ Senior Citizen & Disabled Residents Transportation Assistance Act - 2017		25,000.00		25,000.00			0.00	
NJ DOT Mountain Ave Phase I		189,750.00					189,750.00	
NJ DOT Mountain Ave Phase II			175,000.00				175,000.00	
Municipal Drug Alliance - 2017		12,182.00		8,910.71			3,271.29	
Municipal Drug Alliance - 2017 - Supplement		2,500.00		2,500.00			0.00	
Municipal Drug Alliance - 2017 - Match		4,296.00		3,477.68			818.32	
MC Historic Preservation			65,000.00				65,000.00	
NJ Forestry Management Grant	2,000.00						2,000.00	
Cablevision - Public Access Grant		2,450.00					2,450.00	
AHS Mental Health Training Grant			9,805.50	2,946.50			6,859.00	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
NJ Body Armor Funds -2017		2,986.00					2,986.00	
Municipal Alcohol Education & Rehabilitation Grant - 2012	167.00						167.00	
Municipal Alcohol Education & Rehabilitation Grant - 2016	1,297.00			838.00			459.00	
Clean Communities Grant - 2011	450.00			250.00			200.00	
Clean Communities Grant - 2014	9,907.15			9,907.15			0.00	
Clean Communities Grant - 2015	28,211.00			24,818.13			3,392.87	
Municipal Drug Alliance - 2010 - Match	1,057.89				1,057.89		0.00	
Clean Communities Grant - 2016	34,362.00			16,708.67			17,653.33	
Municipal Drug Alliance - 2011	510.78				510.78		0.00	
Municipal Drug Alliance - 2011 - Match	201.79				201.79		0.00	
Municipal Drug Alliance - 2012 - Match	201.94				201.94		0.00	
Municipal Drug Alliance - 2015	4,761.76			1,098.22	3,663.54		0.00	
Municipal Drug Alliance - 2015 - Supplement	419.92				419.92		0.00	
Municipal Drug Alliance - 2015 - Match	2,356.86				2,356.86		0.00	
Municipal Drug Alliance - 2016	3,945.68			7,385.90			-3,440.22	
Municipal Drug Alliance - 2016 - Match	986.92						986.92	
NJ Senior Citizen & Disabled Residents Transportation Assistance Act - 2010	1,267.00						1,267.00	
NJ Highlands Protection Grant - Initial Assessment	15,000.00						15,000.00	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
NJ Highlands Protection Grant - Plan Performance	2,435.84						2,435.84	
NJ Body Armor Funds - 2009	18.00						18.00	
NJ Body Armor Funds - 2015	0.01						0.01	
NJ Body Armor Funds - 2016	3,111.00			2,765.85			345.15	
NJDEP: Desnagging - Administration	3,000.00						3,000.00	
NJDEP: River Desnagging Grant	28,289.55						28,289.55	
Mayor's Wellness Campaign - 2014	1,000.00						1,000.00	
Mayor's Wellness Campaign - 2016	2,000.00						2,000.00	
Cablevision - Public Access Equipment Grant	4,900.00						4,900.00	
Recycling Tonnage Grant - 2011	9,678.87			6,800.00			2,878.87	
Recreation Trails Program	2,860.39			1,759.10			1,101.29	
Recreation Trail Program - 2016	11,246.50			7,685.51			3,560.99	
Recreation Trail Program Local - 2016	3,582.00						3,582.00	
NJ Forestry Management Grant	3,000.00			2,000.00			1,000.00	
NJ Forestry Management Grant	6,545.00			6,545.00			0.00	
Smart Growth Planning - Match	750.00						750.00	
Tobacco Age of Sale Enforcement Program Enforcement - 2012	207.00						207.00	
Tobacco Age of Sale Enforcement Program Enforcement - 2011	811.70						811.70	
Tobacco Age of Sale Enforcement Program Enforcement - 2010	2,820.00						2,820.00	
Tobacco Age of Sale Enforcement Program Enforcement - 2009	2,498.32						2,498.32	
Stormwater Management	1,912.00						1,912.00	
Drunk Driving Enforcement - 2008	5,534.19			5,290.00			244.19	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement - 2014	16,671.73			16,650.00			21.73	
Drunk Driving Enforcement - 2015	14,452.00			7,500.00			6,952.00	
Drunk Driving Enforcement - 2016	6,986.00						6,986.00	
DHTS - Over the Limit, Under Arrest	8,035.00						8,035.00	
NJ League of Municipalities Education Foundation	98.47						98.47	
NJ League of Municipalities Education Foundation	1,000.00						1,000.00	
Total	265,548.26	384,673.00	249,805.50	268,494.42	8,412.72	0.00	623,119.62	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
AHS Mental Health Education Grant			9,805.50	9,805.50			0.00	
NJ ACCHO Grant		1,500.00		2,320.00			820.00	
Municipal Alcohol Education & Rehabilitation Program	1,027.88	1,027.88		64.34			64.34	
Drunk Driving Enforcement Funds	5,997.83	5,997.83		5,750.95			5,750.95	
NJ Body Armor Replacement Fund	2,986.95	2,986.00		3,231.73			3,232.68	
Clean Communities	39,327.46	39,327.46		33,410.82			33,410.82	
NJ Highway Safety - Police	0.74						0.74	
Cable Franchise - Equipment Grant	2,450.00	2,450.00		2,450.00			2,450.00	
Total	51,790.86	53,289.17	9,805.50	57,033.34	0.00	0.00	45,729.53	

LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable #	85001-00		226,092.00
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85002-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			34,282,339.00
Paid		34,286,332.00	
Balance December 31, 2017			
School Tax Payable #	85003-00	222,099.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85004-00	0.00	
Prepaid Ending Balance			
Total		34,508,431.00	34,508,431.00

Amount Deferred at during year ____________________

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017			161,548.83
2017 Levy	85105-00		147,648.65
Added and Omitted Levy			
Interest Earned			175,085.90
Expenditures		411,201.95	
Balance December 31, 2017	85046-00	73,081.43	
Total		484,283.38	484,283.38

REGIONAL SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85032-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85034-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during Year ______________________

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85042-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85044-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during year ______________________

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		13,234.56
Due County for Added and Omitted Taxes	80003-02		
2017Levy			
General County	80003-03		6,503,520.82
County Library	80003-04		
County Health			
County Open Space Preservation			228,049.70
Due County for Added and Omitted Taxes	80003-05		68,824.46
Paid		6,744,805.08	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		68,824.46	
Total		6,813,629.54	6,813,629.54

Paid for Regular County Levies 6,744,805.08

Paid for Added and Omitted Taxes

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
Total			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source		Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	1,330,000.00	1,330,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Adopted Budget		3,534,246.00	3,538,368.57	4,122.57
Added by NJS40A:4-87		249,805.50	249,805.50	0.00
Total Miscellaneous Revenue Anticipated	80103-	3,784,051.50	3,788,174.07	4,122.57
Receipts from Delinquent Taxes	80104-	500,000.00	337,570.39	-162,429.61
Amount to be Raised by Taxation:				
(a) Local Tax for Municipal Purposes	80105-	12,927,587.00		
(b) Addition to Local District School Tax	80106-			
(c) Minimum Library Tax	80107-			
County Only: Total Raised by Taxation				
Total Amount to be Raised by Taxation	80107-	12,927,587.00	14,509,657.39	1,582,070.39
Total		18,541,638.50	19,965,401.85	1,423,763.35

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash	80108-00		54,215,294.02
Amount to be Raised by Taxation			
Local District School Tax	80109-00	34,282,339.00	
Regional School Tax	80119-00		
Regional High School Tax	80110-00		
County Taxes	80111-00	6,731,570.52	
Due County for Added and Omitted Taxes	80112-00	68,824.46	
Special District Taxes	80113-00		
Municipal Open Space Tax	80120-00	147,648.65	
Reserve for Uncollected Taxes	80114-00		1,524,746.00
Deficit in Required Collection of Current Taxes (or)	80115-00		
Balance for Support of Municipal Budget (or)	80116-00	14,509,657.39	
*Excess Non-Budget Revenue (see footnote)	80117-00		
*Deficit Non-Budget Revenue (see footnote)	80118-00		
Total		55,740,040.02	55,740,040.02

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
NJ DOT - Mountain Ave	175,000.00	175,000.00	0.00
AHS - Mental Health Grant	9,805.50	9,805.50	0.00
Morris County Historic Preservation	65,000.00	65,000.00	0.00
	249,805.50	249,805.50	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature ______________________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted		80012-01	18,291,833.00
2017 Budget - Added by N.J.S. 40A:4-87		80012-02	249,805.50
Appropriated for 2017 (Budget Statement Item 9)		80012-03	18,541,638.50
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)		80012-04	100,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	18,641,638.50
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	18,641,638.50
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	16,158,583.69	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,524,746.00	
Reserved	80012-10	908,280.20	
Total Expenditures		80012-11	18,591,609.89
Unexpended Balances Cancelled (see footnote)		80012-12	50,028.61

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

	Debit	Credit
Cancelation of Various Old Balances		40,545.39
Unexpended Balances of CY Budget Appropriations		50,028.61
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		4,122.57
Excess of Anticipated Revenues: Delinquent Tax Collections		0.00
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,582,070.39
Sale of Municipal Assets (Credit)		
Miscellaneous Revenue Not Anticipated		637,050.16
Unexpended Balances of PY Appropriation Reserves (Credit)		765,083.45
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Deferred School Tax Revenue: Balance January 1, CY		
Prior Years Interfunds Returned in CY (Credit)		179,323.81
Deferred School Tax Revenue: Balance December 31, CY		
Cancelation of Reserves for Federal and State Grants (Credit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections	162,429.61	
Interfund Advances Originating in CY (Debit)	192,966.10	
Cancellation of Federal and State Grants Receivable (Debit)		
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Refund of Prior Year Revenue (Debit)		
Surplus Balance	2,902,828.67	
Deficit Balance		
	3,258,224.38	3,258,224.38

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
AHS Appeal Settlement	525,000.00
Other Various MRNA	112,050.16
Total Amount of Miscellaneous Revenues Not Anticipated	637,050.16

SURPLUS – CURRENT FUND
YEAR 2017

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		2,902,828.67
Amount Appropriated in the CY Budget - Cash	1,330,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		1,695,510.98
Balance December 31, 2017 80014-05	3,268,339.65	
	4,598,339.65	4,598,339.65

ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)

Cash			10,113,804.43
Investments			
Sub-Total			10,113,804.43
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	6,998,733.71
Cash Surplus		80014-09	3,115,070.72
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus			
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	53,268.93	
Deferred Charges #	80014-12	100,000.00	
Cash Deficit	80014-13	0.00	
Total Other Assets		80014-14	153,268.93
		80014-15	3,268,339.65

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	54,102,665.82
	(Abstract of Ratables)		82113-00	
2.	Amount of Levy Special District Taxes		82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	551,674.75
5a.	Subtotal 2017 Levy		54,654,340.57	
5b.	Reductions due to tax appeals **			
5c.	Total 2017 Tax Levy		82106-00	54,654,340.57
6.	Transferred to Tax Title Liens		82107-00	
7.	Transferred to Foreclosed Property		82108-00	
8.	Remitted, Abated or Canceled		82109-00	44,309.90
9.	Discount Allowed		82110-00	
10.	Collected in Cash: In 2016	82121-00	166,629.76	
	In 2017 *	82122-00	54,052,858.51	
	Homestead Benefit Revenue	82124-00		
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	130,850.68	
	Total to Line 14	82111-00	54,350,338.95	
11.	Total Credits			54,394,648.85
12.	Amount Outstanding December 31, 2017		83120-00	259,691.72
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	99.4438 82112-00		

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? **No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	54,350,338.95
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	135,044.93
	To Current Taxes Realized in Cash	54,215,294.02

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $54,654,340.57, and Item 10 shows $54,350,338.95, the percentage represented by the cash collections would be $54,350,338.95 / $54,654,340.57 or 99.4438. The correct percentage to be shown as Item 13 is 99.4438%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1)Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash	______________
LESS: Proceeds from Accelerated Tax Sale	______________
NET Cash Collected	______________
Line 5c Total 2017 Tax Levy	______________
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	______________

---

(2)Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash	______________
LESS: Proceeds from Tax Levy Sale (excluding premium)	______________
NET Cash Collected	______________
Line 5c Total 2017 Tax Levy	______________
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	______________

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	54,739.49	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	22,500.00	
Veterans Deductions Per Tax Billings (Debit)	106,750.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	2,750.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,149.32
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		132,321.24
Balance December 31, 2017		53,268.93
	186,739.49	186,739.49

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions Allowed

Line 2	22,500.00
Line 3	106,750.00
Line 4	2,750.00
Sub-Total	132,000.00
Less: Line 7	1,149.32
To Item 10	130,850.68

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2017			2,716,090.28
Taxes Pending Appeals	2,716,090.28		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			135,044.93
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment		12,316.25	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		4,237.80	
Balance December 31, 2017		2,834,581.16	
Taxes Pending Appeals*	2,834,581.16		
Interest Earned on Taxes Pending Appeals	0.00		
		2,851,135.21	2,851,135.21

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Signature of Tax Collector

License # Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2018 MUNICIPAL BUDGET

			Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement		80015-		
2. Local District School Tax -	Actual	80016-		
	Estimate	80017-		
3. Regional School District Tax -	Actual	80025-		
	Estimate	80026-		
4. Regional High School Tax – School Budget	Actual	80018-		
	Estimate	80019-		
5. County Tax	Actual	80020-		
	Estimate	80021-		
6. Special District Taxes	Actual	80022-		
	Estimate	80023-		
7. Municipal Open Space Tax	Actual	80027-		
	Estimate	80028-		
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of item 10 Divided by %		[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11:	
Local District School Tax	
(Amount Shown on Line 2 Above)	
Regional School District Tax	
(Amount Shown on Line 3 Above)	
Regional High School Tax	
(Amount Shown on Line 4 Above)	
County Tax	
(Amount Shown on Line 5 Above)	
Special District Tax	
(Amount Shown on Line 6 Above)	
Municipal Open Space Tax	
(Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (see Line 11)	

* Must not be stated in an amount less than "actual" Tax of year2017.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction

To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		$
E	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A-D)		$

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item8(L) budget sheet 29		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		$
	Total		$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		$
5.	Total Required at	$ (items 4+6)	$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2017			1,498,589.67	
	A. Taxes	83102-00	1,498,589.67		
	B. Tax Title Liens	83103-00			
2.	Cancelled				
	A. Taxes	83105-00			4,610.31
	B. Tax Title Liens	83106-00			
3.	Transferred to Foreclosed Tax Title Liens:				
	A. Taxes	83108-00			
	B. Tax Title Liens	83109-00			
4.	Added Taxes	83110-00		129,389.71	
5.	Added Tax Title Liens	83111-00			
6.	Adjustment between Taxes (Other than current year)				
	A. Taxes - Transfers to Tax Title Liens	83104-00			2,302.37
	B. Tax Title Liens - Transfers from Taxes	83107-00		2,302.37	
7.	Balance Before Cash Payments				1,623,369.07
8.	Totals			1,630,281.75	1,630,281.75
9.	Collected:				337,570.39
	A. Taxes	83116-00	337,570.39		
	B. Tax Title Liens	83117-00			
10.	Interest and Costs - 2017 Tax Sale	83118-00			
11.	2017 Taxes Transferred to Liens	83119-00			
12.	2017 Taxes	83123-00		259,691.72	
13.	Balance December 31, 2017				1,545,490.40
	A. Taxes	83121-00	1,543,188.03		
	B. Tax Title Liens	83122-00	2,302.37		
14.	Totals			1,883,060.79	1,883,060.79

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 20.7944

16. Item No. 14 multiplied by percentage shown above is 321,375.46 And represents the maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	941,050.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		941,050.00
	941,050.00	941,050.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:		$0.00
*Total Cash Collected in 2017	(84125-00)	
Realized in 2017 Budget		
To Results of Operation		0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Emergency Authorization	$	$	$100,000.00	$100,000.00
Trust Assessment	$	$	$	$0.00
Animal Control Fund	$	$	$	$0.00
Trust Other	$	$	$	$0.00
Capital -	$	$	$	$0.00
Deficit from Operations	$	$	$0.00	$0.00
Subtotal Current Fund	$0.00	$0.00	$100,000.00	$100,000.00
Subtotal Trust Fund	$0.00	$0.00	$	$0.00
Subtotal Capital Fund	$0.00	$0.00	$	$0.00
Total Deferred Charges	$0.00	$0.00	$100,000.00	$100,000.00

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
	Totals						
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Cancelled (Debit)			
Outstanding Dec. 31, 2017 80033-04	0.00		
	0.00	0.00	
2018 Bond Maturities – General Capital Bonds		80033-05	
2018 Interest on Bonds	80033-06		

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017 80033-10	0.00		
	0.00	0.00	
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 8033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2018 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN ACRES TRUST LOAN

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31,2017	80033-04	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-05	
2018 Interest on Loans			80033-06	
Total 2018 Debt Service for Loan			80033-13	

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31,2017	80033-10	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-11	
2018 Interest on Loans			80033-12	
Total 2018 Debt Service for Loan			8033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-03	0.00		
		0.00	0.00	
2018 Bond Maturities – Term Bonds			80034-04	
2018 Interest on Bonds			80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-09	0.00		
		0.00	0.00	
2018 Interest on Bonds		80034-10		
2018 Bond Maturities – Serial Bonds			80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"			80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
ORD 2011-26 FEMA SRL Acquistion Grant	600,000.00	7/25/2013	500,000.00	7/20/2018	2.25	26,385.22	11,250.00	7/20/2018
ORD 2012-18 FEMA 2015 Elevation Grant	2,000,000.00	7/20/2017	2,000,000.00	7/20/2018	2.25		45,000.00	7/20/2018
	2,600,000.00		2,500,000.00			26,385.22	56,250.00	

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.
Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.
* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
						80051-01	80051-02	

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord. 2003-16 Various Cap / Streetscape & Roads	77,815.67					77,815.67		
Ord. 2004-16 Various Cap / Streetscape & Fire Engine	54,827.95					54,827.95		
Ord. 2006-11 Various Cap / Streetscape & Sidewalks		18,978.40						18,978.40
Ord. 2008-26 Sidewalk Improvements		5,475.15				5,475.15		
Ord. 2009-28 Park Improvements (Re-task Ord 00-12)	140.13						140.13	
Ord 2010-18 Various Capital Projects / CIF	12,736.05				3,631.02		9,105.03	
Ord. 2011-26 FEMA SRL Grant Flood Acquisitions	932,574.83	620,000.00				1,552,574.83		
Ord. 2012-12 Various Capital Projects / CIF	128,776.31				3,225.00		125,551.31	
Ord. 2012-18 FEMA HMGP Flood Acquisition Grant	2,341,223.09	1,352,556.00				3,693,779.09		
Ord. 2013-09 Various Capital Projects / CIF	61,150.96				563.50		60,587.46	
Ord. 2013-12 Park & Ballfield Improvements	10,893.62				360.00		10,533.62	
Ord. 2014-15 Various Capital Projects / CIF	61,963.58				963.58	61,000.00		
Ord. 2014-16 Equipment & Vehicles	62,930.86			325.01			63,255.87	
Ord. 2015-05 Various Capital Projects / CIF	71,952.47				15,796.21		56,156.26	
Ord. 2015-06 Equipment & Vehicles	29,580.79			7,735.17			37,315.96	

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord. 2016-08 Various Capital Projects / CIF	121,934.54				26,587.43		95,347.11	
Ord. 2016-09 Equipment & Vehicles	98,833.68				43,849.62		54,984.06	
Ord. 2017-05 FEMA FMA Elevation Grant '15			5,500,000.00		296,669.99			5,203,330.01
Ord. 2017-08 Various Capital Projects / CIF / Parks			667,000.00		279,999.98		387,000.02	
Ord. 2017-09 Equipment & Vehicles			1,070,000.00		775,857.75		294,142.25	
Total	4,067,334.53	1,997,009.55	7,237,000.00	8,060.18	1,447,504.08	5,445,472.69	1,194,119.08	5,222,308.41

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, CY (Credit)			34,000.00
Received from CY Budget Appropriation * (Credit)			675,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			61,000.00
Appropriated to Finance Improvement Authorizations (Debit)		667,000.00	
Balance December 31, 2017	80031-05	103,000.00	
		770,000.00	770,000.00

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord 2017-05 FEMA FMA Grant	5,500,000.00	5,500,000.00		
Ord 2017-08 Capital - Parks	667,000.00		667,000.00	
Ord 2017-09 Equipment and Vehicles	1,070,000.00		1,070,000.00	
Total	7,237,000.00	5,500,000.00	1,737,000.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017

		Debit	Credit
Balance January 1, CY (Credit)			122,361.30
Premium on Sale of Bonds (Credit)			21,351.21
Funded Improvement Authorizations Canceled (Credit)			138,118.77
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		86,500.00	
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	195,331.28	
		281,831.28	281,831.28

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 ____________
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) ____________
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 ____________
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement ____________
5. Total of 3 and 4 - Gross Appropriation ____________
6. Less Amount of Special Trust Fund to be Used ____________
7. Net Appropriation Required ____________

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	54,654,340.57
2. Amount of Item 1 Collected in 2017 (*)	54,350,338.95
3. Seventy (70) percent of Item 1	38,258,038.40

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2016		
2. 4% of 2016 Tax Levy for all purposes:	Levy	
3. Cash Deficit 2017		
4. 4% of 2017 Tax Levy for all purposes:	Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	$	$	$
2. County Taxes	$	$68,824.46	$68,824.46
3. Amounts due Special Districts	$	$	$
Amounts due School Districts for Local School Tax	$	$222,099.00	$222,099.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water Utility Fund

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Appropriation Reserves		
Accrued Interest on Bonds, Loans and Notes		
Subtotal Cash Liabilities	0.00	0.00
Receivables Offset with Reserves		
Cash	0.00	
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		0.00
Fund Balance		0.00
Investments		
Total Operating Fund	0.00	0.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water Utility Fund
AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Cash	0.00	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		0.00
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		
Capital Improvement Fund		0.00
Capital Surplus		0.00
Total Capital Fund	0.00	0.00

Post-Closing Trial Balance
Water Utility Assessment Trust Funds

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

Analysis of Water Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

Schedule of Water Utility Budget - 2017
Budget Revenues

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303			
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal				
Deficit (General Budget)	91306			
	91307			

Statement of Budget Appropriations

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	

Deduct Expenditures	
Reserved	
Surplus	
Total Surplus	
Total Expenditure & Surplus	0.00
Unexpended Balance Cancelled	0.00

Statement of 2017 Operation
Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled		
Total Revenue Realized		
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	0.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		0.00
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	0.00	
Deficit		0.00
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" ☐		
*Excess (Revenue Realized)		

Results of 2017 Operations – Water Utility

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		0.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations	0.00	0.00

Operating Surplus– Water Utility

	Debit	Credit
Excess in Results of CY Operations		
Amount Appropriated in CY Budget - Cash		
Balance January 1, CY (Credit)		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance December 31, 2017	0.00	
Total Operating Surplus	0.00	0.00

Analysis of Balance December 31, 2017
(From Utility – Trial Balance)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

Schedule of Water Utility Accounts Receivable

Balance December 31, 2016		$525,422.97
Increased by:		
Rents Levied		$2,325,646.53
Decreased by:		
Collections	$2,295,939.45	
Overpayments applied		
Transfer to Utility Lien		
Other	$2,057.24	
		$
Balance December 31, 2017		$

Schedule of Water Utility Liens

Balance December 31, 2016		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2017	$	

Deferred Charges
- Mandatory Charges Only -
Water Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	$	$	$	$0.00
Total Operating	0.00$	0.00$	0.00$	0.00$
	$	$	$	$
Total Capital	$	$	$	$

*Do not include items funded or refunded as listed below.

Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
		$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			$	

Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Interest on Bonds – Water Utility Budget

2018 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Schedule of Loans Issued and Outstanding and 2018 Debt Service for Loans

Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Water Utility Budget

2018Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2018 Interest on Notes	$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	$
Add: Interest to be Accrued as of 12/31/2018	$
Required Appropriation - 2018	$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Total								

Water Utility Capital Fund

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

Water Utility Capital Fund

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Water Utility Capital Fund
Statement of Capital Surplus

YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Sewer Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Due to Water Operating		120,267.19
Due to Solid Waste		307,577.71
Reserve for Encumbrances		10,308.70
Reserve for Maintenance Bond		5,000.00
Accounts Payable		1,800.00
Appropriation Reserves		84,633.71
Accrued Interest on Bonds, Loans and Notes		184,466.00
Subtotal Cash Liabilities	0.00	714,053.31
Receivables Offset with Reserves		
Due from Sewer Assessment Fund	26.38	
Due from Sewer Capital Fund	442,487.37	
Due from Current Fund	35,937.96	
Investments		
Cash	798,500.91	
Consumer Accounts Receivable	594,900.55	
Liens Receivable		
Deferred Charges	0.00	
Reserve for Consumer Accounts and Lien Receivable		594,900.55
Fund Balance		562,899.31
Total Operating Fund	1,871,853.17	1,871,853.17

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Sewer Utility Fund

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	28,923,188.82	
Fixed Capital, Authorized & Uncomplete	8,669,726.00	
Due to Sewer Operating Fund		442,487.37
Reserve for Encumbrances		8,000.00
Reserve for Payment of Debt		520,249.99
Reserve for Deferred Amortization		297,000.00
Reserve for Amortization		10,100,914.82
Estimated Proceeds of Bonds & Notes Authorized, Not Issued	3,350,000.00	
Proceeds of Bond & Notes - Authorized, Not Issued		3,350,000.00
Cash	4,264,368.02	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		23,845,000.00
Improvement Authorizations - Funded		4,363,976.94
Improvement Authorizations - Unfunded		2,111,491.10
Capital Improvement Fund		53,685.20
Capital Surplus		114,477.42
Total Capital Fund	45,207,282.84	45,207,282.84

Post-Closing Trial Balance
Sewer Utility Assessment Trust Funds

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	365,517.78	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		379,865.69
Total Trust Assessment Fund	365,517.78	379,865.69

Analysis of Sewer Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Due from Current Fund	-5,678.21	-14,374.29			-5,678.21	-14,374.29
Other Liabilities-Due from Sewer Operating	35.86	460.84			470.32	26.38
Trust Surplus	497,879.47	281,986.22			400,000.00	379,865.69
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	492,237.12	268,072.77	0.00		394,792.11	365,517.78

Schedule of Sewer Utility Budget - 2017
Budget Revenues

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	170,000.00	170,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	2,700,000.00	2,877,167.76	177,167.76
Miscellaneous Revenue Anticipated	91304	122,000.00	134,033.60	12,033.60
Miscellaneous				
Assessment Fund Surplis		400,000.00	400,000.00	0.00
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		400,000.00	400,000.00	0.00
Subtotal		3,392,000.00	3,581,201.36	189,201.36
Deficit (General Budget)	91306			
	91307	3,392,000.00	3,581,201.36	189,201.36

Statement of Budget Appropriations

Appropriations	
Adopted Budget	3,392,000.00
Total Appropriations	3,392,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	3,392,000.00

Deduct Expenditures	
Paid or Charged	3,307,366.29
Reserved	84,633.71
Reserved	
Surplus	
Total Surplus	
Total Expenditure & Surplus	3,392,000.00
Unexpended Balance Cancelled	0.00

Statement of 2017 Operation
Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	3,581,201.36	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled		
Total Revenue Realized		3,581,201.36
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,392,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,392,000.00
Excess		189,201.36
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	189,201.36	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" ☒		
*Excess (Revenue Realized)		0.00

Results of 2017 Operations – Sewer Utility

	Debit	Credit
Cancellations		40.28
Excess in Anticipated Revenues		189,201.36
Unexpended Balances of Appropriations		0.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		
Deficit in Anticipated Revenue		44,830.63
Operating Deficit - to Trial Balance		
Operating Excess	234,072.27	
Operating Deficit		
Total Results of Current Year Operations	234,072.27	234,072.27

Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		498,827.04
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		234,072.27
Amount Appropriated in CY Budget - Cash	170,000.00	
Balance December 31, 2017	562,899.31	
Total Operating Surplus	732,899.31	732,899.31

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		798,500.91
Investments		
Interfund Accounts Receivable		478,451.71
Subtotal		1,276,952.62
Deduct Cash Liabilities Marked with "C" on Trial Balance		714,053.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		562,899.31
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		562,899.31

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2016		$532,444.31
Increased by:		
Rents Levied		$3,044,284.92
Decreased by:		
Collections	$2,869,676.62	
Overpayments applied		
Transfer to Utility Lien		
Other	$112,152.06	
		$2,981,828.68
Balance December 31, 2017		$594,900.55

Schedule of Sewer Utility Liens

Balance December 31, 2016		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2017	$	

Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	$	$	$0.00	$0.00
Total Operating	0.00$	0.00$	0.00$	0.00$
	$	$	$	$
Total Capital	$	$	$	$

*Do not include items funded or refunded as listed below.

Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
		$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			$	

Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		4,390,000.00	
Issued (Credit)		20,080,000.00	
Paid (Debit)	625,000.00		
Outstanding December 31, 2017	23,845,000.00		
	24,470,000.00	24,470,000.00	
2018 Bond Maturities – Assessment Bonds			1,195,000.00
2018 Interest on Bonds		857,962.50	

Interest on Bonds – Sewer Utility Budget

2018 Interest on Bonds (*Items)	857,962.50	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	184,466.00	
Subtotal	673,496.50	
Add: Interest to be Accrued as of 12/31/2018	212,705.21	
Required Appropriation 2018		886,201.71

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
2017 Sewer Bonds	550,000.00	20,080,000.00	4/6/2017	3.0446

Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans

Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2018Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	$
Add: Interest to be Accrued as of 12/31/2018	$
Required Appropriation - 2018	$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various Improvement Authorizations- See Scanned Page	17,182.95	1,679,147.86	6,100,000.00		1,320,862.77		4,363,976.94	2,111,491.10
Total	17,182.95	1,679,147.86	6,100,000.00	0.00	1,320,862.77	0.00	4,363,976.94	2,111,491.10

Sewer Utility Capital Fund

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		43,685.20
Received from CY Budget Appropriation * (Credit)		10,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	53,685.20	
	53,685.20	53,685.20

Sewer Utility Capital Fund

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord 2017-01: Route 23 Sewers	6,100,000.00	6,100,000.00		
	6,100,000.00	6,100,000.00	0.00	0.00

Sewer Utility Capital Fund
Statement of Capital Surplus
YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		114,477.43
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)	0.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	114,477.43	
	114,477.43	114,477.43

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water Utility Fund

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Due from - Sewer Operating	120,267.19	
Cash	435,833.81	
Water Consumer Accounts Receivable	553,072.81	
Due from - Water Capital	84.13	
Reserve for Encombrances		79,834.82
Accounts Payable		59,104.89
Appropriation Reserves		120,543.95
Accrued Interest on Bonds, Loans and Notes		15,641.25
Subtotal Cash Liabilities	1,109,257.94	275,124.91
Receivables Offset with Reserves		
Investments		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		553,072.81
Fund Balance		259,271.34
Total Operating Fund	1,109,257.94	1,087,469.06

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water Utility Fund

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Reserve for Encombrance		2,490,406.85
Fixed Capital	11,602,717.14	
Fixed Capital, Authorized and Uncomplete	9,442,695.21	
Due to - Water Operating Fund		84.13
Due to - Solid Waste Operating Fund		100,000.00
Reserve for Amoretization		8,599,257.53
Deferred Reserve for Amortization		2,626,154.82
Water Capital Fund Balance		43,572.14
Estimated Proceeds, Bonds & Notes Authorized, NI	3,730,000.00	
Proceeds of Bonds & Notes Authorized, Not Issued		3,730,000.00
Cash	3,130,589.40	
Deferred Charges		
Bond Anticipation Notes Payable		6,090,000.00
Serial Bonds Payable		0.00
Improvement Authorizations - Funded		232,720.44
Improvement Authorizations - Unfunded		3,854,805.84
Capital Improvement Fund		139,000.00
Capital Surplus		0.00
Total Capital Fund	27,906,001.75	27,906,001.75

Post-Closing Trial Balance
Water Utility Assessment Trust Funds

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

Analysis of Water Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

Schedule of Water Utility Budget - 2017
Budget Revenues

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	275,000.00	275,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	2,550,000.00	2,295,939.45	-254,060.55
Miscellaneous Revenue Anticipated	91304	30,000.00	21,331.86	-8,668.14
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		2,855,000.00	2,592,271.31	-262,728.69
Deficit (General Budget)	91306	2,855,000.00	2,592,271.31	-262,728.69
	91307	5,710,000.00	5,184,542.62	-525,457.38

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,855,000.00
Total Appropriations	2,855,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,855,000.00

Deduct Expenditures	
Paid or Charged	2,509,456.05
Reserved	120,543.95
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,630,000.00
Unexpended Balance Cancelled	225,000.00

Statement of 2017 Operation
Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,592,271.31	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled		
Total Revenue Realized		2,592,271.31
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,630,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,630,000.00
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	0.00	
Deficit		37,728.69
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	-2,554,542.62	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" ☒		
*Excess (Revenue Realized)		0.00

Results of 2017 Operations – Water Utility

	Debit	Credit
Record P/Y Refunds & Adjustment to Encumbrances	13,807.10	
Excess in Operation - to Operating Surplus	3,457.35	
Excess in Anticipated Revenues		0.00
Unexpended Balances of Appropriations		225,000.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		54,993.14
Deficit in Anticipated Revenue	0.00	
Operating Deficit - to Trial Balance		
Operating Excess	262,728.69	
Operating Deficit		
Total Results of Current Year Operations	279,993.14	279,993.14

Operating Surplus– Water Utility

	Debit	Credit
Balance December 31, 2017	281,060.22	
Balance January 1, CY (Credit)		552,602.87
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		262,728.69
Amount Appropriated in CY Budget - Cash	275,000.00	
Balance December 31, 2017	259,271.34	
Total Operating Surplus	815,331.56	815,331.56

Analysis of Balance December 31, 2017
(From Utility – Trial Balance)

Cash		435,773.84
Investments		
Interfund Accounts Receivable		120,351.22
Subtotal		556,125.06
Deduct Cash Liabilities Marked with "C" on Trial Balance		275,124.91
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		281,000.15
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		281,000.15

Schedule of Water Utility Accounts Receivable

Balance December 31, 2016		$525,422.97
Increased by:		
Rents Levied		$2,346,255.85
Decreased by:		
Collections	$2,295,939.45	
Overpayments applied		
Transfer to Utility Lien		
Other	$22,666.56	
		$2,318,606.01
Balance December 31, 2017		$553,072.81

Schedule of Water Utility Liens

Balance December 31, 2016		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2017	$	

Deferred Charges
- Mandatory Charges Only -
Water Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	$	$	$0.00	$0.00
Total Operating	0.00$	0.00$	0.00$	0.00$
	$	$	$	$
Total Capital	$	$	$	$

*Do not include items funded or refunded as listed below.

Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
		$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			$	

Schedule of Bonds Issued and Outstanding and 2018 Debt Service for Bonds

Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Interest on Bonds – Water Utility Budget

2018 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans

Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Water Utility Budget

2018Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord 2009-15 Village Area Water Mains	1,300,000.00	7/29/2010	390,000.00	7/20/2018	2.25	16,455.70	8,775.00	7/20/2018
Ord 2007-13 Water Tank Construction		7/21/2017	700,000.00	7/20/2018	2.25		15,750.00	7/20/2018
Ord 2013-19 Water Mains	140,000.00	7/21/2017	140,000.00	7/20/2018	2.25		3,150.00	7/20/2018
Ord 2017-14	5,560,000.00	12/19/2017	4,860,000.00	7/20/2018	2.25		64,091.25	7/20/2018
	7,000,000.00		6,090,000.00			16,455.70	91,766.25	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2018 Interest on Notes	$91,766.25
Less: Interest Accrued to 12/31/2017 (Trial Balance)	15,641.25
Subtotal	$76,125.00
Add: Interest to be Accrued as of 12/31/2018	$52,978.00
Required Appropriation - 2018	$129,103.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord 2000-14 Develop New Water Wells	154.82						154.82	
Ord 2007-13 Water Tank Construction	246,284.85	710,000.00			956,284.85			
Ord 2007-14 Water Blending Facility		4,969.87						4,969.87
Ord 2014-18 Elevated Water Tank		2,063,650.00		601,150.61	1,462,499.39			
Ord 2013-29 West Sunset Water Main		281,535.67						281,535.67
Ord. 2016-14 Water System Imp / SCADA	171,000.00			30,147.10	99,768.23		41,084.67	
Ord 2017-10 Purchase Dump Truck			170,000.00	168,965.20			1,034.80	
Ord 2017-14 Water Tank & Mains			5,560,000.00	1,690,143.94	111,109.61		190,446.15	3,568,300.30
Total	417,439.67	3,060,155.54	5,730,000.00		2,629,662.08	0.00	232,720.44	3,854,805.84

Water Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY	139,000.00	
Balance January 1, CY (Credit)		259,000.00
Received from CY Budget Appropriation * (Credit)		50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	170,000.00	
Balance December 31, 2017	0.00	
	309,000.00	309,000.00

Water Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord 2017-10: Purchase Dump Truck	170,000.00		170,000.00	170,000.00
Ord 2017-14: Water Tank & Main	5,560,000.00	5,560,000.00		
	5,730,000.00	5,560,000.00	170,000.00	170,000.00

Water Utility Capital Fund
Statement of Capital Surplus

YEAR 2017

	Debit	Credit
Balance December 31, 2017	43,572.14	
Balance January 1, CY (Credit)		11,197.55
Premium on Sale of Bonds (Credit)		32,374.79
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	0.20	
	43,572.34	43,572.34

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Solid Waste Utility Fund
AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		116,764.58
Accounts Payable		5,470.00
Reserve for Recycling Grant		28,864.18
Appropriation Reserves		45,155.34
Accrued Interest on Bonds, Loans and Notes		
Subtotal Cash Liabilities	0.00	196,254.10
Receivables Offset with Reserves		
Due from - Sewer Operating Fund	307,577.71	
Due from - State / Federal Grant Fund	24,605.66	
Due from - Water Capital Fund	100,000.00	
Investments		
Cash	460,428.14	
Consumer Accounts Receivable	136,160.48	
Liens Receivable		
Deferred Charges	0.00	
Reserve for Consumer Accounts and Lien Receivable		136,160.48
Fund Balance		696,357.41
Total Operating Fund	1,028,771.99	1,028,771.99

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Solid Waste Utility Fund

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Cash	0.00	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		0.00
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		
Capital Improvement Fund		0.00
Capital Surplus		0.00
Total Capital Fund	0.00	0.00

Post-Closing Trial Balance
Solid Waste Utility Assessment Trust Funds
IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

Analysis of Solid Waste Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

Schedule of Solid Waste Utility Budget - 2017
Budget Revenues

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	135,000.00	135,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302	0.00	0.00	0.00
Rents	91303	1,600,000.00	1,647,515.63	47,515.63
Miscellaneous Revenue Anticipated	91304	33,000.00	35,824.69	2,824.69
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		0.00	0.00	0.66
Subtotal		1,768,000.00	1,818,340.32	50,340.98
Deficit (General Budget)	91306			
	91307	1,768,000.00	1,818,340.32	50,340.98

Statement of Budget Appropriations

Appropriations	
Adopted Budget	1,768,000.00
Total Appropriations	1,768,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,768,000.00

Deduct Expenditures	
Reserved	45,155.34
Paid or Charged	1,722,844.66
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,768,000.00
Unexpended Balance Cancelled	0.00

Statement of 2017 Operation
Solid Waste Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	1,818,340.32	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled		
Total Revenue Realized		1,818,340.32
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,768,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,768,000.00
Excess		50,340.32
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	50,340.32	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Solid Waste Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" ☒		
*Excess (Revenue Realized)		0.00

Results of 2017 Operations – Solid Waste Utility

	Debit	Credit
Excess in Anticipated Revenues		0.00
Excess in Operations - to Operating Surplus	103,514.68	
Unexpended Balances of Appropriations		0.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		53,174.36
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess		
Operating Deficit		50,340.32
Total Results of Current Year Operations	103,514.68	103,514.68

Operating Surplus– Solid Waste Utility

	Debit	Credit
Excess Resulting from 2017 Operations		103,514.68
Balance January 1, CY (Credit)		727,842.73
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Amount Appropriated in CY Budget - Cash	135,000.00	
Balance December 31, 2017	696,357.41	
Total Operating Surplus	831,357.41	831,357.41

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		460,428.14
Investments		
Interfund Accounts Receivable		332,183.37
Subtotal		792,611.51
Deduct Cash Liabilities Marked with "C" on Trial Balance		196,254.10
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		596,357.41
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	50,340.32	
Total Other Assets		50,340.32
		646,697.73

Schedule of Solid Waste Utility Accounts Receivable

Balance December 31, 2016		$139,697.88
Increased by:		
Rents Levied		$1,651,881.08
Decreased by:		
Collections	$1,647,515.63	
Overpayments applied		
Transfer to Utility Lien		
Other	$7,902.85	
		$1,655,418.48
Balance December 31, 2017		$136,160.48

Schedule of Solid Waste Utility Liens

Balance December 31, 2016		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2017	$	

Deferred Charges
- Mandatory Charges Only -
Solid Waste Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	$	$	$0.00	$0.00
Total Operating	0.00$	0.00$	0.00$	0.00$
	$	$	$	$
Total Capital	$	$	$	$

*Do not include items funded or refunded as listed below.

Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
		$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			$	

Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds

Solid Waste UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Solid Waste Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Interest on Bonds – Solid Waste Utility Budget

2018 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans
Solid Waste UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Solid Waste Utility Budget

2018Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Solid Waste UTILITY BUDGET	
2018 Interest on Notes	$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	$
Add: Interest to be Accrued as of 12/31/2018	$
Required Appropriation - 2018	$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Total								

Solid Waste Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

Solid Waste Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Solid Waste Utility Capital Fund
Statement of Capital Surplus

YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Recreation Utility Fund

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Accounts Payable		3,340.25
Reserve for Encumbrances		9,630.57
Pre-Paid Program Registrations		110.00
Appropriation Reserves		43,979.33
Accrued Interest on Bonds, Loans and Notes		
Subtotal Cash Liabilities	0.00	57,060.15
Receivables Offset with Reserves		
Due from Current Fund	6,366.25	
Due from Recreation Capital	2.33	
Investments		
Cash	116,865.95	
Consumer Accounts Receivable		
Liens Receivable		
Reserve for Consumer Accounts and Lien Receivable		0.00
Fund Balance		66,174.38
Total Operating Fund	123,234.53	123,234.53

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Recreation Utility Fund

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	134,947.08	
Fixed Capital, Authorized & Uncomplete	122,052.92	
Due to Recreation Operating		2.33
Due to General Capital		80,000.00
Reserve for Amortization		62,000.00
Estimated Proceeds, Bonds & Notes Authorized, Not Issued	80,000.00	
Proceeds, Bonds & Notes Authorized, Not Issued		80,000.00
Cash	126,425.25	
Deferred Charges		
Bond Anticipation Notes Payable		120,000.00
Serial Bonds Payable		0.00
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		114,382.92
Capital Improvement Fund		6,500.00
Capital Surplus		540.00
Total Capital Fund	463,425.25	463,425.25

Post-Closing Trial Balance
Recreation Utility Assessment Trust Funds

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash	0.00	
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

Analysis of Recreation Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

Schedule of Recreation Utility Budget - 2017
Budget Revenues

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	61,000.00	61,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303			
Miscellaneous Revenue Anticipated	91304	100.00	991.66	891.66
Miscellaneous				
Facility Fees		170,000.00	169,480.20	-519.80
Activity Fees		313,900.00	311,450.93	-2,449.07
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		483,900.00	480,931.13	-2,968.87
Subtotal		545,000.00	542,922.79	-2,077.21
Deficit (General Budget)	91306			
	91307	545,000.00	542,922.79	-2,077.21

Statement of Budget Appropriations

Appropriations	
Adopted Budget	545,000.00
Total Appropriations	545,000.00
Add: Overexpenditures	
Total Overexpenditures	

Total Appropriations & Overexpenditures	545,000.00
Deduct Expenditures	
Paid or Charged	501,020.67
Reserved	43,979.33
Surplus	
Total Surplus	
Total Expenditure & Surplus	545,000.00
Unexpended Balance Cancelled	0.00

Statement of 2017 Operation
Recreation Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Recreation Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	542,922.79	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled		
Total Revenue Realized		542,922.79
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	545,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		545,000.00
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	0.00	
Deficit		2,077.21
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	2,077.21	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Recreation Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" ☒		
*Excess (Revenue Realized)		0.00

Results of 2017 Operations – Recreation Utility

	Debit	Credit
Cancellation	140.00	
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		0.00
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		11,730.99
Deficit in Anticipated Revenue	2,077.21	
Operating Deficit - to Trial Balance		
Operating Excess	9,513.78	
Operating Deficit		
Total Results of Current Year Operations	11,730.99	11,730.99

Operating Surplus– Recreation Utility

	Debit	Credit
Balance January 1, CY (Credit)		117,660.60
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		9,513.78
Amount Appropriated in CY Budget - Cash	61,000.00	
Balance December 31, 2017	66,174.38	
Total Operating Surplus	127,174.38	127,174.38

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		116,865.95
Investments		
Interfund Accounts Receivable		6,368.58
Subtotal		123,234.53
Deduct Cash Liabilities Marked with "C" on Trial Balance		57,060.15
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		66,174.38
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		66,174.38

Schedule of Recreation Utility Accounts Receivable

Balance December 31, 2016		$
Increased by:		
Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied		
Transfer to Utility Lien		
Other	$	
		$
Balance December 31, 2017		$

Schedule of Recreation Utility Liens

Balance December 31, 2016		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2017	$	

Deferred Charges
- Mandatory Charges Only -
Recreation Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	$	$	$2,077.21	$2,077.21
Total Operating	0.00$	0.00$	2,077.21$	2,077.21$
	$	$	$	$
Total Capital	$	$	$	$

*Do not include items funded or refunded as listed below.

Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
12/13/2016	PV Park Operations	$18,000.00

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			$	

Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds
Recreation UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Recreation Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Interest on Bonds – Recreation Utility Budget

2018 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018		

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Schedule of Loans Issued and Outstanding and 2018 Debt Service for Loans

Recreation UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Recreation Utility Budget

2018Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement For Principal	2018 Budget Requirement For Interest	Date Interest Computed to
Ord 2017-11 PV Park Dock	120,000.00	12/19/2017	120,000.00	7/20/2018	2.25	0.00	1,582.50	7/20/2018
	120,000.00		120,000.00			0.00	1,582.50	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Recreation UTILITY BUDGET	
2018 Interest on Notes	$1,582.50
Less: Interest Accrued to 12/31/2017 (Trial Balance)	0.00
Subtotal	$1,582.50
Add: Interest to be Accrued as of 12/31/2018	$1,200.00
Required Appropriation - 2018	$2,782.50

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord 2003-19 PV Park Pavillion		2,052.92	0.00		0.00			2,052.92
Ord 2027-11 PV Park Dock			120,000.00	0.00	7,670.00			112,330.00
Total	0.00	2,052.92	120,000.00	0.00	7,670.00	0.00	0.00	114,382.92

Recreation Utility Capital Fund

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		6,500.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	6,500.00	
	6,500.00	6,500.00

Recreation Utility Capital Fund

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
2017-11 PV Park Dock Improvement	120,000.00	120,000.00	0.00	0.00
	120,000.00	120,000.00	0.00	0.00

Recreation Utility Capital Fund
Statement of Capital Surplus

YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		540.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	540.00	
	540.00	540.00