ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS **15,540**

NET VALUATION TAXABLE 2011 **2,887,001,250**

MUNICODE **1431**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of **Pequannock** ,County of **Morris**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature David W Hollberg

Title **Chief Finanical Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **David W. Hollberg**, am the Chief Financial Officer, License # **N-0143**, of the **Township** of **Pequannock**, County of **Morris** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature David W Hollberg

Title **Chief Finanical Officer**

Address **530 Turnpike, Pompton Plains, NJ 07444**

Phone Number **(973) 835-5700**

Fax Number **(973) 835-1152**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township** of **Pequannock** as of December 31, **2011** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and anlyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

____
(Registered Municipal Accountant)

____
(Firm Name)

____
(Address)

Certified by me

____
(Address)

this ________ day of ________________, 2012.

____
(Phone Number)

____
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Robert Grant**

Signature:

Certificate #: **006893**

Date: 8/13/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in exess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	**Township of Pequannock**
Chief Financial Officer:	**David W. Hollberg**
Signature:	David W Hollberg
Certificate #:	**N-0143**
Date:	3/27/2012

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ________ ________________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002206

Fed I.D. #

Township of Pequannock

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 11,950.00	$ 196,022.66	$ -

Type of Audit required by OMB A-133 and OMB 98-07:

______ **Single Audit**

______ **Program Specific Audit**

__X__ **Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

David W. Kelly

Signature of Chief Financial Officer

5/22/2012

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ______________ of ______________, County of ______________ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ______________

Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ **2,415,789,200.00** .

SIGNATURE OF ASSESSOR

Township of Pequannock

MUNICIPALITY

Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND <u>NOT A BALANCE SHEET</u>

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	3,827,329.80	
Change Fund	260.00	
Claims Fund - Cash	2,028.52	
Due from State of NJ - Sr Cit & Vet Deductions	24,206.99	
Taxes Receivable - 2010	5,260.97	
Taxes Receivable - 2011	481,458.65	
Tax Title Liens Receivable	12,457.35	
Due from - Recreation Utility	4,705.75	
Due from - Escrow	55,241.00	
Due from - Library	53,548.50	
Due from - Assessment Trust	20,000.00	
Accounts Receivable	60,869.24	
Accounts Receivable - Solid Waste Authority	11,700.00	
Foreclosed Properties	884,650.00	
Deferred Charges - Emergency Appropriation	1,025,000.00	
Deferred Charges - P/Y Overexpenditures	879.00	
Special Emergency Notes		600,000.00
Appropriation Reserves		546,689.61
Reserve for Encumbrances		205,883.55
Accounts Payable		123,568.20
Tax Overpayments		33,340.06
Pre-paid Taxes		206,895.12
Due to - State of NJ		2,856.00
Due to - Trust		40,990.01
Due to - Sewer Utility		35,276.42
Due to - State & Federal Grant Fund		124,393.01
Due to - Sewer Assessment Trust		215,650.53
Due to - Open Space Trust		88,700.00
Due to - County for Added & Omitted		8,318.48

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for:		
Tax Appeals		678,335.03
Revaluation Expenses		67,214.56
REAP Aid		550.93
Health Contracts		179,220.80
Tax Map Update		34,995.13
Sub-Total Cash Liabilities "C"		2,592,877.44 "C"
Reserve for Receivables		1,589,891.46
Fund Balance		1,686,826.87
	6,469,595.77	6,469,595.77

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Grants Receivable	770,016.25	
Due from - Current Fund	124,393.01	
Due from - Builder's Escrow	8.00	
Appropriated Reserves		718,223.24
Reserve for Encumbrances		31,840.77
Accounts Payable		2,243.93
Due to - Open Space Fund		1,973.00
Unappropriated Reserves		140,136.32
	894,417.26	894,417.26

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash	41,927.14	
Pre-paid Licenses		8,200.00
Reserve for Expenditures		31,101.43
Reserve for Encumbrances		1,915.71
Reserve for Donations		700.00
Reserve for Dodge Grant		10.00
Total Animal Control Fund	41,927.14	41,927.14
Builder's Escrow Trust Fund		
Cash	424,315.76	
Interest Earned - Due to Developer's		4,097.61
Due to - State & Federal Grant Fund		8.00
Reserve for Developer's Deposits		415,690.65
Reserve for Encumbrances		4,519.50
Total Builder's Escrow Trust	424,315.76	424,315.76
Open Space Trust Fund		
Cash	158,271.26	
Due from - State & Federal Grant Fund	1,973.00	
Due from - Current Fund	88,700.00	
Due to - General Capital		30,000.00
Reserve for Developer's Deposits		215,944.26
Reserve for Encumbrances		3,000.00
Total Open Space Trust Fund	248,944.26	248,944.26
Payroll Section 125 Trust		
Cash	7,579.88	
Reserve for Expenditures		7,579.88
Payroll Section 125 Trust	7,579.88	7,579.88

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash Trust Fund		
Cash	1,954,931.97	
Due from - Health Claims	49,806.34	
Due to Sewer Assessment Trust		413,000.00
Due to Current Fund		20,000.00
Cash Trust - Interest		8,568.57
Reserve for Encumbrances		60,119.52
Reserve for Accrued Leave		365,566.14
Reserve for Health Claims		916,924.17
Reserve for Assessment Trust		48,407.33
Township Deposits & Reserves		172,152.58
Total Cash Trust Fund	2,004,738.31	2,004,738.31
Fire Safety Trust Fund		
Cash	19,396.63	
Reserve for Expenditures		19,396.63
Total Fire Safety Trust Fund	19,396.63	19,396.63
COAH Trust Fund		
Cash	63,497.73	
Reserve for Expenditures		63,497.73
Total COAH Trust Fund	63,497.73	63,497.73
Payroll Trust Fund		
Cash	1,631.64	
Reserve for Expenditures		1,631.64
Total Payroll Trust Fund	1,631.64	1,631.64

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1)	$	7,550.00
		x	25%
	(2)	$	1,887.50
Municipal Public Defender Trust Cash Balance December 31, 2011:	(3)	$	11,779.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = $ 2,342.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **David W. Hollberg**

Signature: David W Hollberg

Certificate #: **N-0143**

Date: 5/22/2012

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1.	Affordable Housing	$ 100.00			$ 100.00
2.	Tax Sale Premiums	119,300.00			119,300.00
3.	Unemployment Trust	18,871.28	76,553.01	93,792.65	1,631.64
4.	Youth Development	21,609.57			21,609.57
5.	Greenview Park	227.08			227.08
6.	Permits	23,986.00			23,986.00
7.	Celebrations	215.00			215.00
8.	POAA	718.22	98.00		816.22
9.	Sewer Line	8,590.44			8,590.44
10.	Crestwood Park Maintenance	6,055.68			6,055.68
11.	West Parkway Paving	6,166.00			6,166.00
12.	Development Fees (COAH)	73,750.40	4,747.33	15,000.00	63,497.73
13.	Public Defender	33,018.00	8,961.50	7,550.00	34,429.50
14.	Fire Safety	8,123.14	11,273.49		19,396.63
15.	Bressette Sewer Assessment	12,000.00	9,161.00		21,161.00
16.	Payroll Agency Account	56,179.00			56,179.00
17.	Master Unallocated	66,087.00	444.89		66,531.89
18.					-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	$ 454,996.81	$ 111,239.22	$ 116,342.65	$ 449,893.38

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Cash - Assessment Trust Fund (Cash Trust)	(46,355.79)						(20,000.00)	(26,355.79)
Other Liabilities								
Trust Surplus	46,355.79						20,000.00	26,355.79
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	7,462,500.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	7,462,500.00
Cash	1,197,626.92	
Deferred Charges: Unfunded	10,979,500.00	
Due from - Open Space Trust	30,000.00	
Due from - Claims		
Due to - Current Fund		
Due to - Grant Fund		
Due to - Water Operating Fund		
Due to - Water Capital Fund		
Due to - Sewer Capital		
Due to - Recreation Utility		
Bonds Payable		
Notes Payable		3,517,000.00
Reserve for Encumbrances		532,415.72
Improvement Authorizations:		
Funded		867,116.60
Unfunded		6,770,397.96
Reserve for Improvements:		
DPW Equipment		72,500.00
Vehicle Replacement		114,900.00
Sunset Road		5,000.00
Data & Office Equipment		57,000.00
Fire Apparatus		109,000.00
Capital Improvement Fund		86,200.00
Capital Fund Balance		75,596.64
	19,669,626.92	19,669,626.92

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	480.00	3,827,109.80		3,827,589.80
Trust - Dog License		43,378.41	1,451.27	41,927.14
Trust - Other	270.01	1,954,661.96		1,954,931.97
Capital - General		1,232,869.04	35,242.12	1,197,626.92
Water - Operating	60.00	1,093,081.37		1,093,141.37
Water - Capital		558,321.71	58.72	558,262.99
Sewer - Operating		276,560.87	0.58	276,560.29
Sewer - Capital	502,362.70	363,926.94	233.02	866,056.62
Solid Waste Utility - Operating	52,006.58	452,386.60	163,012.20	341,380.98
Recreation Utility - Operating	830.00	95,258.86	30.00	96,058.86
Recreation Utility - Capital		5,312.96		5,312.96
Unemployment Trust		1,631.64		1,631.64
Payroll Section 125 Trust		7,579.88		7,579.88
Open Space Trust		158,271.06		158,271.06
Builder's Escrow	1,451.24	422,864.52		424,315.76
COAH Fund		63,497.73		63,497.73
Fire Safety Fund		19,396.63		19,396.63
Claims		1,222,014.22	1,219,985.70	2,028.52
Total	557,460.53	11,798,124.20	1,420,013.61	10,935,571.12

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Paul W Thilly   Title: **Chief Financial Officer**

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund		
Columbia Bank	02-4801838	3,827,109.80
Columbia Bank (Claims Account)	02-4801469	1,222,014.22
Dog License Fund		
Columbia Bank	02-4800956	43,378.41
Trust Fund: Other "Builder's Escrow"		
Columbia Bank - Builder's Escrow	02-2060004	422,864.52
Columbia Bank - Cash Trust	22110907	1,954,661.96
Water Operating Fund		
Columbia Bank	02-4802673	1,093,081.37
Water Capital Fund		
TD Bank	3450549049	558,321.71
Sewer Operating Fund		
Columbia Bank	02-4802684	276,560.87
Sewer Capital Fund		
Lakeland Bank	621401467	363,926.94
Solid Waste Utility Operating Fund		
PNC Bank	80-3071-4908	452,386.60
Recreation Utility Operating Fund		
Columbia Bank	02-4800004	95,258.86
Recreation Utility Capital Fund		
Columbia Bank	02-4801805	5,312.96
Unemployment Trust Fund		
Columbia Bank	030017571	1,631.64

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Payroll Section 125 Trust Fund		
Columbia Bank	030017629	7,579.88
Open Space Trust Fund		
Columbia Bank	024801908	158,271.06
Fire Safety Trust Fund		
Columbia Bank	02-4803566	19,396.63
COAH Trust Fund		
Columbia Bank	24803544	63,497.73
General Capital Fund		
Columbia Bank	02-4802695	1,232,869.04
		11,798,124.20

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2011
						-
Municipal Alliance Grant - 2009	575.69					575.69
Municipal Alliance Grant - 2010	14,682.00		8,253.67			6,428.33
Municipal Alliance Grant - 2011		14,682.00				14,682.00
NJ Senior Citizen & Disabled Transportation Asst - 2010	54,252.94					54,252.94
NJ Senior Citizen & Disabled Transportation Asst - 2011		108,509.00	108,509.00			-
Public Health Priority - 2007	776.00					776.00
Public Health Priority - 2010	7,498.00					7,498.00
CDC - Health Communications Grant	36.31					36.31
NJDOH - H1N1 Flu Grant - Corrective Action Grant		10,000.00	10,000.00			-
NJDOH - Cancer Control Grant - 2007	3,943.38					3,943.38
NJDOH - Cancer Control Grant - 2008						-
NJDOH - Cancer Control Grant - 2009	(1,061.00)					(1,061.00)
NJDOH - Cancer Control Grant - 2010	130,000.00		64,067.00			65,933.00
Department of Justice: Body Armor Replacement Funds	4,050.00					4,050.00
						-
Totals **(See Sheet 10a)**	214,753.32	133,191.00	190,829.67	-	-	157,114.65

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received			Balance Dec. 31, 2011
						-
NJ Body Armor Replacement Grant - 1999	501.00					501.00
Div Highway Traffic Safety - Over the Limit, Under Arrest	342.00					342.00
Div Highway Traffic Safety - Child Safety Seat Initiative	610.00					610.00
Green Communities Grant	2,000.00					2,000.00
NJDEP - Recreational Trails Grant	633.00					633.00
NJDEP - Forrestry Management Grant	3,000.00					3,000.00
NJ Highlands Grant - Initial Assessment	15,000.00					15,000.00
NJ Highlands Grant - Plan Conformance	5,295.56					5,295.56
MC Historic Preservation Trust - PP Rail Station						-
MC Historic Preservation Trust - PP Rail Station	45,355.00					45,355.00
NJ DOT - Transportation Trust Fund (Sunset Rd) 2008	5,658.25					5,658.25
NJ DOT - Transportation Trust Fund (Sunset Rd) 2010	160,000.00					160,000.00
Drunk Driving Enforcement Funds - 2004	23,389.26		4,856.87			18,532.39
						-
						-
Totals	476,537.39	133,191.00	195,686.54	-	-	414,041.85

Sheet 10a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
Alcohol Education & Rehab Funds - 2005	22.00							22.00
Alcohol Education & Rehab Funds - 2008	338.00							338.00
Alcohol Education & Rehab Funds - 2009	588.00							588.00
Alcohol Education & Rehab Funds - 2010		201.00						201.00
Clean Communities - 2005	1,956.49				1,956.49			-
Clean Communities - 2007	5,799.98				5,799.98			-
Clean Communities - 2008	7,573.10				7,573.10			-
Clean Communities - 2009	17,323.00				4,958.16			12,364.84
Clean Communities - 2010	19,149.46				1,200.00			17,949.46
Municipal Drug Alliance - 2001	3,352.00							3,352.00
Municipal Drug Alliance - 2003	1,231.72							1,231.72
Municipal Drug Alliance - 2004	1,297.00							1,297.00
Municipal Drug Alliance - 2005	2,285.48							2,285.48
Municipal Drug Alliance - 2010	5,417.90				3,366.78			2,051.12
Municipal Drug Alliance - 2011		14,682.00			3,870.06			10,811.94
Municipal Drug Alliance - 2005 - Supplement	1,384.00							1,384.00
Municipal Drug Alliance - 2008 - Supplement	295.00							295.00
Totals **(SEE SHEET 11c)**								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
Municipal Drug Alliance - 2009 - Supplement	2,190.15							2,190.15
Municipal Drug Alliance - 2010 - Supplement	273.65							273.65
Municipal Drug Alliance - 2001 - Match	818.00							818.00
Municipal Drug Alliance - 2002 - Match	1,698.00							1,698.00
Municipal Drug Alliance - 2004 - Match	680.00							680.00
Municipal Drug Alliance - 2006 - Match	3,747.00							3,747.00
Municipal Drug Alliance - 2008 - Match	2,798.94							2,798.94
Municipal Drug Alliance - 2010 - Match	1,120.75				841.70			279.05
Municipal Drug Alliance - 2011 - Match		4,296.00			2,284.52			2,011.48
NJ Body Armor Funds - 2009	154.20							154.20
NJ Body Armor Funds - 2009	4,201.00				3,991.20			209.80
DoJ Body Armor Fund - 2010	4,050.00		2,730.00		1,950.00			4,830.00
NJ Sr Cit Trans Asst Act - 2011		108,509.00			108,509.00			-
NJ Highlands Council - Initial Assessment	15,000.00							15,000.00
NJ Highlands Council - Initial Assessment	2,435.84							2,435.84
NJDOH - BioTerrorism Grant	2,000.00							2,000.00
NJDOT Trans Trust (Sunset Road) - 2007	11,268.80							11,268.80
Totals **(SEE SHEET 11b)**								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
NJDOT Trans Trust (Sunset Road) - 2008	5,658.25							5,658.25
NJDOT Trans Trust (Sunset Road) - 2010	160,000.00							160,000.00
NJDOT Streetscape		10,000.00			10,000.00			-
NJSP / Emergency Management Aid	411.00							411.00
Public Health Priority Funding - 2004	3,362.00							3,362.00
Public Health Priority Funding - 2005	932.00							932.00
Public Health Priority Funding - 2006	1,021.00							1,021.00
Public Health Priority Funding - 2007	593.00							593.00
Mayor's Wellness Campaign			1,000.00					1,000.00
NJDOH - H1N1 Flu Grant - 2009	1,520.88				0.01			1,520.87
NJDOH - H1N1 Corrective Action Grant		10,000.00			10,000.00			-
NJDOH - Cancer Control Grant - 2008	823.08							823.08
NJDOH - Cancer Control Grant - 2009	41,504.00				35.00			41,469.00
NJDOH - Cancer Control Grant - 2010	48,328.00				39,368.00			8,960.00
Recycling Tonnage Grant - 1994	908.86							908.86
Recycling Tonnage Grant - 2005	57.00							57.00
Recycling Tonnage Grant - 2008	4,610.15							4,610.15
Totals (SEE SHEET 11b)								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
Recreational Trail Grant	9,297.00				1,531.70			7,765.30
NJ Forrestry Management Grant	3,000.00							3,000.00
Clean Communities - 2011		23,139.00						23,139.00
MC Historic Preservation Trust - 2008	(1,733.31)							(1,733.31)
Smart Growth Planning - Match	750.00							750.00
Stormwater Management Grant	5,694.00							5,694.00
Tabacco Enforcement - TASE	843.96				108.96			735.00
Tabacco Enforcement - TASE	2,610.62				628.00			1,982.62
Tabacco Enforcement - TASE	2,820.00							2,820.00
Tabacco Enforcement - TASE - 2009	3,060.00							3,060.00
NJDEP - River Desnagging Grant			353,244.40					353,244.40
Drunk Driving Enforcement - 2008	5,696.02							5,696.02
Drunk Driving Enforcement - 2009	5,363.89							5,363.89
Drunk Driving Enforcement - 2010		1,049.00						1,049.00
DHTS - Over Limit, Under Arrest	342.00							342.00
DHTS - Click it or Ticket	226.00							226.00
NJLM Education Foundation			1,000.00					1,000.00
CDC - Health Communication Grant	37.31							37.31
Totals	428,186.17	171,876.00	357,974.40	-	207,972.66	-	-	750,063.91

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations		Adjustment	Received	Grants Receivable		Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
								-
Alcohol Education and Rehab Program	201.09	201.00			53.93			54.02
Drunk Driving Enforcement Program	1,049.00	1,049.00						-
NJ Senior & Disabled Transportaion Assistance	2.00							2.00
NJ Body Armor Replacement Fund	0.22							0.22
NJDOH - Comprehensive Cancer Control Plan	81,450.00							81,450.00
Morris County - NJ Sr Transportation Assistance	984.26				281.30			1,265.56
Public Health Priority Funds	426.00							426.00
Clean Communities	23,139.30	23,139.00			26,028.53			26,028.83
NJTEP - Streetscape	10,000.00	10,000.00						-
NJ Highway Safety - Police	3,224.00							3,224.00
NJ Div of Forestry - Forestry Management Plan	2,000.00							2,000.00
Recycling Tonnage Grant					25,685.69			25,685.69
NJLM Educational Foundation			1,000.00		1,000.00			-
Mayor's Wellness Campaign			1,000.00		1,000.00			-
								-
								-
Totals	122,475.87	34,389.00	2,000.00	-	54,049.45	-	-	140,136.32

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	31,778,145.50
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	XXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXX	
Levy Calendar Year 2011		XXXXXXX	
Paid		31,778,145.50	XXXXXXX
Balance December 31, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85003-00	-	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00		XXXXXXX
		31,778,145.50	31,778,145.50

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

\# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2011	85045-00	XXXXXXX	63,160.45
2011 Levy	81105-00	XXXXXXX	288,700.00
Interest Earned		XXXXXXX	674.50
Other Income			613,694.13
Expended		749,257.82	XXXXXXX
Balance December 31, 2011	85046-00	216,971.26	XXXXXXX
		966,229.08	966,229.08

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032-00	XXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXX	
Levy Calendar Year 2011		XXXXXXX	
Paid	N/A		XXXXXXX
Balance December 31, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85034-00		XXXXXXX
		-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042-00	XXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXX	
Levy Calendar Year 2011		XXXXXXX	
Paid		-	XXXXXXX
Balance December 31, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85044-00		XXXXXXX
		-	-

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	20,712.61
2011 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	6,003,907.29
County Library	80003-04	XXXXXXX	
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	482,819.43
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	8,318.48
Paid		6,507,439.33	XXXXXXX
Balance December 31, 2011		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		8,318.48	XXXXXXX
		6,515,757.81	6,515,757.81

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2011		80003-06	XXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XXXXXXX
Fire -	81108-00		XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage -	81109-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2011 Levy		80003-07	XXXXXXX	-
Paid		80003-08	-	XXXXXXX
Balance December 31, 2011		80003-09	-	XXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXX	
Interest Earned	N/A		-
Expended	80004-09		XXXXXXX
Balance December 31, 2011	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXX	
	N/A		
Expended	80004-11		XXXXXXX
Balance December 31, 2011	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXX	
	N/A		
Expended	80004-13		XXXXXXX
Balance December 31, 2011	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXX	
	N/A		
Expended	80004-15		XXXXXXX
Balance December 31, 2011	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,300,000.00	1,300,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		3,286,926.00	3,251,777.76	(35,148.24)
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXX	XXXXXXX	XXXXXXX
		357,974.40	357,974.40	-
				-
Total Miscellaneous Revenue Anticipated	80103-	3,644,900.40	3,609,752.16	(35,148.24)
Receipts from Delinquent Taxes	80104-	425,000.00	453,620.81	28,620.81
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	11,291,456.00	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	11,291,456.00	11,108,018.00	(183,438.00)
		16,661,356.40	16,471,390.97	(189,965.43)

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	48,627,242.70
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	31,778,145.50	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00		XXXXXXX
County Taxes	80111-00	6,486,726.72	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	8,318.48	XXXXXXX
Special District Taxes	80113-00		XXXXXXX
Municipal Open Space Tax	80120-00	288,700.00	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	1,042,666.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	11,108,018.00	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
		49,669,908.70	49,669,908.70

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJLM Education Found - Green Team	1,000.00	1,000.00	
Mayor's Wellness Campaign	1,000.00	1,000.00	
USDOJ - BVP Partnership	2,730.00	2,730.00	
NJDEP - River Desnagging	353,244.40	353,244.40	
Total (Sheet 17)	357,974.40	357,974.40	-

Not Applicable

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted		80012-01	16,303,382.00
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	357,974.40
Appropriated for 2011 (Budget Statement Item 9)		80012-03	16,661,356.40
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)		80012-04	1,025,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	17,686,356.40
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	17,686,356.40
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	16,031,207.78	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,042,666.00	
Reserved	80012-10	546,689.61	
Total Expenditures		80012-11	17,620,563.39
Unexpended Balances Canceled (see footnote)		80012-12	65,793.01

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXX	28,620.81
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXX	65,793.01
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	75,252.95
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXX	408,533.03
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXX	292,345.82
Lapse Excess Tax Appeal Reserve		XXXXXXX	759,537.41
		XXXXXXX	
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2011	80013-07		XXXXXXX
Balance December 31, 2011	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09	35,148.24	XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11	183,438.00	XXXXXXX
Interfund Advances Originating in 2011	80013-12		XXXXXXX
P/Y Sr. Citizen Deduction Disallowed by Tax Collector		4,000.00	XXXXXXX
Write off old Returned Checks		434.91	XXXXXXX
			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,407,061.88	XXXXXXX
		1,630,083.03	1,630,083.03

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sale of Municipal Assets	29,125.33
Prior Year Insurance Claim Settlements	18,427.50
DMV Inspection Fees	1,964.00
Police - Misc	3,062.25
Refund of Prior Year Expenses	8,574.85
Finance - Misc	4,579.89
Misc	1,097.34
Tax Collector	3,780.72
Engineer	890.15
Clerk	816.45
Recyclable Materials	2,934.47
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	75,252.95

SURPLUS - CURRENT FUND
YEAR 2011

			Debit	Credit
1.	Balance January 1, 2011	80014-01	XXXXXXX	1,579,764.99
2.			XXXXXXX	
3.	Excess Resulting from 2011 Operations	80014-02	XXXXXXX	1,407,061.88
4.	Amount Appropriated in the 2011 Budget - Cash	80014-03	1,300,000.00	XXXXXXX
5.	Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2011	80014-05	1,686,826.87	XXXXXXX
			2,986,826.87	2,986,826.87

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		3,829,618.32
Investments	80014-07		
Sub Total			3,829,618.32
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,592,877.44
Cash Surplus	80014-09		1,236,740.88
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	24,206.99	
Deferred Charges #	80014-12	425,879.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		450,085.99
	80014-15		1,686,826.87

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2011 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 49,858,510.91
	or				
	(Abstract of Ratables)			82113-00	$
2.	Amount of Levy Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 63,636.63
5a.	Subtotal 2011 Levy	$ 49,922,147.54			
5b.	Reductions due to tax appeals**	$ -			
5c.	Total 2011 Tax Levy			82106-00	$ 49,922,147.54
6.	Transferred to Tax Title Liens			82107-00	$ 4,412.88
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 371,327.75
9.	Discount Allowed			82110-00	$
10.	Collected in Cash: In 2010		82121-00	$ 155,113.86	
	In 2011 *		82122-00	$ 48,729,233.03	
	State's Share of 2011 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 180,601.37	
	Total to Line 14		82111-00	$ 49,064,948.26	
11.	Total Credits				$ 49,440,688.89
12.	Amount Outstanding December 31, 2011			83120-00	$ 481,458.65

13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is 98.28 %

82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 49,064,948.26
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ 437,705.56
To Current Taxes Realized in Cash (Sheet 17)	$ 48,627,242.70

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	-
LESS: Proceeds from Accelerated Tax Sale		-
NET Cash Collected	$	-
Line 5c (sheet 22) Total 2011 Tax Levy	$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		- %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium)		-
NET Cash Collected	$	-
Line 5c (sheet 22) Total 2011 Tax Levy	$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		- %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2011	XXXXXXX	XXXXXXX
	Due From State of New Jersey	27,561.27	XXXXXXX
	Due To State of New Jersey	XXXXXXX	
2.	Sr. Citizens Deductions Per Tax Billings	35,750.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	144,250.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	XXXXXXX
5.	Veteran's Deductions Allowed	2,500.00	
6.			
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	1,148.63
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXX	4,000.00
9.	Received in Cash from State	XXXXXXX	182,455.65
10.			
11.			
12.	Balance December 31, 2011	XXXXXXX	XXXXXXX
	Due From State of New Jersey	XXXXXXX	24,206.99
	Due To State of New Jersey		XXXXXXX
		211,811.27	211,811.27

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizen and Veterans Deductions Allowed

Line 2	35,750.00
Line 3	144,250.00
Line 4	1,750.00
Sub-Total	181,750.00
Less: Line 7	1,148.63
To Item 10, Sheet 22	180,601.37

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2011	XXXXXXX	1,028,661.99
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	437,705.56
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Budget Appropriation		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	28,495.11	XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	759,537.41	XXXXXXX
Balance December 31, 2011	678,335.03	XXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
	1,466,367.55	1,466,367.55

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

Lori Iannonausky
Signature of Tax Collector

T-1450
License #

8/13/12
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

				YEAR 2012	YEAR 2011
1.	Total General Appropriations for 2012 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes		80015-	15,408,431.58	XXXXXXX
2.	Local District School Tax -	Actual	80016-		
		Estimate**	80017-	32,095,926.96	XXXXXXX
3.	Vocational School Tax -	Actual			
		Estimate**			XXXXXXX
4.	Regional School District Tax -	Actual			
		Estimate**			XXXXXXX
5.	Regional High School Tax - School Budget	Actual	80018-		
		Estimate**	80019-		XXXXXXX
6.	County Tax	Actual	80020-		
		Estimate**	80021-	6,486,726.72	XXXXXXX
7.	Special District Taxes	Actual	80022-		
		Estimate**	80023-	241,500.00	XXXXXXX
8.	Total General Appropriations & Other Taxes		80024-01	54,232,585.26	
9.	Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02	4,995,547.00	
10.	Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	49,237,038.26	
11.	Amount of Item 10 Divided by ___ 97.0% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	50,742,437.26	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	32,095,926.96
Vocational School Tax (Amount Shown on Line 3 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	6,486,726.72
Special District Tax (Amount Shown on Line 7 Above)	241,500.00
Tax in Local Municipal Budget	11,918,283.58
Total Amount (see Line 11)	50,742,437.26

* May not be stated in an amount less than 'actual' Tax of Year 2011

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	1,505,399.00
	Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	15,408,431.58
	Item 12 - Appropriation: Reserve for Uncollected Taxes	1,505,399.00
	Sub-Total	16,913,830.58
	Less: Item 9 - Total Anticipated Revenues	4,995,547.00
	Amount to be Raised by Taxation in Municipal Budget 80024-07	11,918,283.58

Note: The amount of anticipated reveneues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** $ ______________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ ______________

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year ______________ %
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy

D. **Reserve for Uncollected Taxes Exclusion Amount** $ ______________
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes**
Appropriation in Current Budget $ ______________
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	**Subtotal General Appropriations (item 8(L) budget sheet 29**	$ ______________
2.	**Taxes not included in the Budget (AFS 25, items 2 thru 7)**	$ ______________
	Total	$ ______________
3.	**Less: Anticipated Revenues (item 5, budget sheet 11)**	$ ______________
4.	**Cash Required**	$ ______________
5.	**Total Required at __________ % (items 4+6)**	$ ______________
6.	**Reserve for Uncollected Taxes (item E above)**	$ ______________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2011			455,311.96	XXXXXXX
	A. Taxes	83102-00	451,737.27	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	3,574.69	XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	XXXXXXX
	A. Taxes		83105-00	XXXXXXX	104.04
	B. Tax Title Liens		83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes		83108-00	XXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXX	
4.	Added Taxes		83110-00	10,869.78	XXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXX (1)	5,324.95
	B. Tax Title Liens - Transfers from Taxes		83107-00	5,324.95	(1) XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	466,077.70
8.	Totals			471,506.69	471,506.69
9.	Balance Brought Down			466,077.70	XXXXXXX
10.	Collected:			XXXXXXX	454,020.59
	A. Taxes	83116-00	451,917.09	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	2,103.50	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2011 Tax Sale		83118-00	1,248.33	XXXXXXX
12.	2011 Taxes Transferred to Liens		83119-00	4,412.88	XXXXXXX
13.	2011 Taxes		83123-00	481,458.65	XXXXXXX
14.	Balance December 31, 2011			XXXXXXX	499,176.97
	A. Taxes	83121-00	486,719.62	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00	12,457.35	XXXXXXX	XXXXXXX
15.	Totals			953,197.56	953,197.56

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is 97.41%

17. Item No. 14 multiplied by percentage shown above is $ 486,248.29 and represents the maximum amount that may be anticipated in 2012.
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2011	84101-00	884,650.00	XXXXXXX
2.	Forclosed or Deeded in 2011		XXXXXXX	XXXXXXX
3.	Tax Title Liens	84103-00	-	XXXXXXX
4.	Taxes Receivable	84104-00	-	XXXXXXX
5A.		84102-00	XXXXXXX	XXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00	-	XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX	-
8.	Sales		XXXXXXX	XXXXXXX
9.	Cash *	84109-00	XXXXXXX	-
10.	Contract	84110-00	XXXXXXX	
11.	Mortgage	84111-00	XXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXX	
13.	Gain on Sales	84113-00	-	XXXXXXX
14.	Balance December 31, 2011	84114-00	XXXXXXX	884,650.00
			884,650.00	884,650.00

CONTRACT SALES

			Debit	Credit
15.	Balance January 1, 2011	84115-00		XXXXXXX
16.	2011 Sales from Foreclosed Property	84116-00		XXXXXXX
17.	Collected *	84117-00	XXXXXXX	
18.		84118-00	XXXXXXX	
19.	Balance December 31, 2011	84119-00	XXXXXXX	
			-	-

MORTGAGE SALES

			Debit	Credit
20.	Balance January 1, 2011	84120-00		XXXXXXX
21.	2011 Sales from Foreclosed Property	84121-00		XXXXXXX
22.	Collected *	84122-00	XXXXXXX	
23.		84123-00	XXXXXXX	
24.	Balance December 31, 2011	84124-00	XXXXXXX	
			-	-

Analysis of Sale of Property: $ -

* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget

To Results of Operation (Sheep 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2011 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - Municipal *	$ 30,000.00	$ 30,000.00	$ 250,000.00	$ 250,000.00
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	12/31/2011	Emergency Note - Hurricane Irene Damage	$ 600,000.00
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
6/28/2011	Municipal Revaluation	175,000.00	35,000.00				175,000.00
9/13/2011	Damage caused by Hurricane Irene	600,000.00	120,000.00				600,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	775,000.00	155,000.00	-	-	-	775,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011 (Insert Date)
					By 2011 Budget	Canceled by Resolution	
	Totals				-	-	
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXX	200,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	200,000.00	XXXXXXX	
Outstanding, December 31, 2011	80033-04	-	XXXXXXX	
		200,000.00	200,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	
2012 Interest on Bonds *		80033-06		

Assessment Serial Bonds Not Applicable		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
N/A				
Outstanding, December 31, 2011	80033-10	-	XXXXXXX	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033-11	$ -
2012 Interest on Bonds *		80033-12	$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	$ -

LIST OF BONDS ISSUED DURING 2011

Not Applicable

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) Green Acres Program - Green Trust LOAN

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX	-	
Paid	80033-03		XXXXXXX	*Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund*
N/A				
Outstanding, December 31, 2011	80033-04	-	XXXXXXX	
		-	-	
2012 Loan Maturities			80033-05	$ -
2012 Interest on Loans			80033-06 $	-
Total 2012 Debt Service for Green Acres Program - Green Trust Loan			80033-13	$ -

LOAN

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2011	80033-10	-	XXXXXXX	
		-	-	
2012 Loan Maturities			80033-11	$ -
2012 Interest on Loans			80033-12 $	-
Total 2012 Debt Service for Loan			80033-13	$ -

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
		N/A		
Outstanding, December 31, 2011	80034-03		XXXXXXX	
2012 Bond Maturities - General Capital Bonds		80034-04	$ -	
2012 Interest on Bonds *		80034-05	$ -	

TYPE I SCHOOL SERIAL BOND

Source		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
		N/A		
Outstanding, December 31, 2011	80034-09		XXXXXXX	
2012 Interest on Bonds*		80034-10	$ -	
2012 Bond Maturities - Serial Bonds			80034-11	$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	$ -	$ -
2. Special Emergency Notes	80037-	$ 600,000.00	$ 6,000.00
3. Tax Anticipation Notes	80038-	$ -	$ -
4. Interest on Unpaid State and County Taxes	80039-	$ -	$ -
5.		$ -	$ -
6.		$ -	$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement For Principal	2012 Budget Requirement For Interest * *	Interest Computed to (Insert Date)
1.	Ord 1999-10; Various Improvements / Road Projects	265,000.00	10/29/2003	29,000.00	10/19/2012	1.5000%	14,771.46	435.00	10/19/2012
2.	Ord 2003-16; Various Improvements / Streetscape	815,000.00	8/5/2003	180,000.00	7/27/2012	0.9700%	24,969.36	1,746.00	7/27/2012
3.	Ord 2004-16 (28); Purchase Fire Engine / Streetscape	837,000.00	10/29/2004	381,000.00	10/19/2012	1.5000%	58,943.66	5,715.00	10/19/2012
4.	Ord 2000-12; Various Improvements / Foothills Park	120,000.00	8/4/2005	60,000.00	7/27/2012	0.9700%	2,840.91	582.00	7/27/2012
5.	Ord 2005-04; Various Improvements / Streetscape	615,000.00	10/28/2005	419,000.00	10/19/2012	1.5000%	32,368.42	6,285.00	10/19/2012
6.	Ord 2007-08; Various Improvements / Streetscape	635,000.00	8/3/2007	510,000.00	7/27/2012	0.9700%	32,135.63	4,947.00	7/27/2012
7.	Ord 2008-28; Replace FD - Rescue 1	280,000.00	10/22/2009	253,000.00	10/19/2012	1.5000%	14,736.84	3,795.00	10/19/2012
8.	Ord 2008-25; Various Improvements / Greenview Park	513,000.00	7/31/2009	475,000.00	7/27/2012	0.9700%	17,689.66	4,607.50	7/27/2012
9.	Ord 2009-12; Various Improvements / Street Sweeper	600,000.00	7/31/2009	600,000.00	7/27/2012	0.9700%	26,385.22	5,820.00	7/27/2012
10.	Ord 2010-20; Various Improvements / West Franklin	610,000.00	7/28/2011	610,000.00	7/27/2012	0.9700%		5,917.00	7/27/2012
11.								-	
12.								-	
13.								-	
14.									
	Total	5,290,000.00		3,517,000.00			224,841.16	39,849.50	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.					N/A				
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	-		-			-	-	
							80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
**** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6. N/A			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011 Funded	Balance - January 1, 2011 Unfunded	2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011 Funded	Balance - December 31, 2011 Unfunded
Ord 1996-03 Various Minor Capital Improvements	10,360.14				7,795.00	2,565.14	-	
Ord 1996-07 Various Capital / Ladder Truck							-	
Ord 1999-10 Various Cap / Roadway Improvements		18,369.95			1,121.21		-	17,248.74
Ord 2001-09 Various Cap / Roadway Improvements		50,304.09			2,468.45		-	47,835.64
Ord 2002-06 Various Capital / Drainage		53,191.33					-	53,191.33
Ord 2003-12 Refunding Bond Ordinance		292.33					-	292.33
Ord 2003-14 Equipment & Vehicles	15,141.10					15,141.10	-	
Ord 2003-15 Minor Capital Projects / CIF	20,946.26				20,782.00		164.26	
Ord 2003-16 Various Cap / Streetscape & Roads		81,984.95					-	81,984.95
Ord 2004-15 Minor Capital Projects / CIF	664.47				664.47		-	
Ord 2004-16 Various Cap / Streetscape & Fire Engine		18,171.69					-	18,171.69
Ord 2005-04 Various Cap / Streetscape & Firehouse		61,192.29					-	61,192.29
Ord 2006-11 Various Cap / Streetscape & Sidewalks		60,481.15					-	60,481.15
Ord 2007-08 Various Cap / Streetscape & Sidewalks		310,032.32					-	310,032.32
Ord 2007-09 Minor Capital Projects / CIF	39,517.57				31,941.13		7,576.44	
Ord 2008-22 Road Resurfacing	7,605.00						7,605.00	
Ord 2008-12 Various Imp /Minor Purchases	38,926.82				26.09	38,900.73	-	
Ord 2008-14 Communications Equipment	5,402.08					5,402.08	-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Ord 2008-26 Sidewalk Improvements		17,991.24					-	17,991.24
Ord 2008-25 Greenview Park Improvements		1,448.18			(1,985.45)		-	3,433.63
Ord 2008-15 Minor Capital Equipment Purchases	15,881.73				2,124.30	13,757.43	-	
Ord 2008-35 Road Repairs		613.61					-	613.61
Ord 2009-28 Park Improvements (Re-task Ord 00-12)		58,968.01					-	58,968.01
Ord 2009-03 Sidewalk Construction	29,434.13					29,434.13	-	
Ord 2009-12 Various Imp - Sweeper / Fuel Tank		300,192.00			265,760.53		-	34,431.47
Ord 2009-13 Various Capital Projects / CIF	95,800.74						95,800.74	
Ord 2010-18 Various Capital Projects / CIF	579,990.41				327,864.13		252,126.28	
Ord 2010-19 Equipment & Vehicles	99,878.92				57,222.43		42,656.49	
Ord 2010-20 West Franklin /Washington Park	30,399.00	610,000.00			205,869.44		-	434,529.56
Ord 2011-18 Various Capital Projects / CIF			423,000.00		235,020.53		187,979.47	
Ord 2011-19 Equipment & Vehicles			407,000.00		163,792.08		243,207.92	
Ord 2011-26 FEMA SRL Grant Flood Acquisitions			5,600,000.00				30,000.00	5,570,000.00
							-	
							-	
							-	
Total 70000-	989,948.37	1,643,233.14	6,430,000.00	-	1,320,466.34	105,200.61	867,116.60	6,770,397.96

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031-01	XXXXXXX	28,300.00
Received from 2011 Budget Appropriation *	80031-02	XXXXXXX	410,000.00
Reserve for Preliminary Expenses Canceled		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	70,900.00
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	423,000.00	XXXXXXX
			XXXXXXX
Balance December 31, 2011	80031-05	86,200.00	XXXXXXX
		509,200.00	509,200.00

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXX	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXX	N/A
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2011	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Ord 2011-18 General Improvements		423,000.00	-	423,000.00	423,000.00
Ord 2011-19 Vehicles & Equipment		407,000.00	-	407,000.00	407,000.00
Ord 2011-26 FEMA Flood Acquisitions		5,600,000.00	5,570,000.00	30,000.00	30,000.00
* Down Payment Waiver Received from LFB for FEMA Grant portion of Authorization					
Total	80032-00	6,430,000.00	5,570,000.00	860,000.00	860,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXX	70,401.41
Premium on Bond Sale And Note Sale		XXXXXXXX	1,894.62
Funded Improvement Authorizations Canceled		XXXXXXXX	34,300.61
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02	31,000.00	XXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03	-	XXXXXXXX
Balance December 31, 2011	80029-04	75,596.64	XXXXXXXX
		106,596.64	106,596.64

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011		None
2.	Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		$ -
3.	Amount of Bonds Issued Under Item 1 Maturing in 2012	$ -	
4.	Amount of Interest on Bonds with a Covenant - 2012 Requirement	$ -	
5.	Total of 3 and 4 - Gross Appropriation	$ -	
6.	Less Amount of Special Trust Fund to be Used	$ -	
7.	Net Appropriation Required		$ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was $ 49,922,147.54
2. Amount of Item 1 Collected in 2011 (*) $ 49,064,948.26
3. Seventy (70) percent of Item 1 $ 34,945,503.28

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: **NO**

D.

1. Cash Deficit 2010 $ N/A
2. 4% of 2010 Tax Levy for all purposes:

   Levy-- $ N/A = $ N/A

3. Cash deficit 2011 $ N/A
4. 4% of 2011 Tax Levy for all purposes:

   Levy-- $ N/A = $ N/A

E.

Unpaid	2010	2011	Total
1. State Taxes	$ N/A	$ N/A	$ N/A
2. County Taxes	$ N/A	$ 8,318.48	$ 8,318.48
3. Amounts due Special Districts	$ N/A	$ N/A	$ N/A
4. Amounts due Districts for Local School Tax	$ N/A	$ N/A	$ N/A

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Water Operating Account	Debit	Credit
Cash	1,093,141.35	
Water Consumer Accounts Receivable	392,422.73	
Due from - Water Capital	1,105.39	
Due from - Sewer Operating	85,379.42	
Deferred Charged - Emergency Appropriation	35,000.00	
Appropriation Reserves		74,582.81
Reserve for Encumbrances		81,786.89
Accounts Payable		65,259.89
Reserve for Accrued Interest on Notes		4,791.80
Sub-Total Cash Liabilities		226,421.39 "C"
Reserve for Consumer Accounts Receivable		392,422.73
Fund Balance		988,204.77
	1,607,048.89	1,607,048.89

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Water Capital Account	Debit	Credit
Cash	558,262.99	
Due from - Sewer Operating	300,000.00	
Due from - Sewer Capital	277,764.55	
Due from - Recreation Capital	110,000.00	
Fixed Capital	7,736,616.86	
Fixed Capital, Authorized and Uncomplete	4,151,371.63	
Due to - Water Operating Fund		1,105.39
Reserve for Amortization		6,347,579.86
Deferred Reserve for Amortization		2,623,097.63
Improvement Authorizations:		
Funded		1,436,807.55
Unfunded		1,447,311.13
Reserve for Encumbrance		-
Bond Anticipation Notes Payable		1,170,000.00
Capital Improvement Fund		100,050.15
Water Capital Fund Balance		8,064.32
Estimated Proceeds, Bonds & Notes Authorized, NI	1,847,311.00	
Proceeds of Bonds & Notes Authorized, Not Issued		1,847,311.00
	14,981,327.03	14,981,327.03

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2011

	Title of Account	Debit	Credit
		N/A	

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-	200,000.00	200,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	91302-			-
Rents	91303-	1,884,000.00	2,311,554.30	427,554.30
Fire Hydrant Services	91304-			-
Miscellaneous	91305-	25,000.00	30,495.27	5,495.27
Interest on Investments and Deposits				-
Developer's Agreement - MUA Loan Repayment				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		2,109,000.00	2,542,049.57	433,049.57
Deficit (General Budget) **	91306-			-
	91307-	2,109,000.00	2,542,049.57	433,049.57

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		2,109,000.00
Added by N.J.S. 40A:4-87		-
Emergency		35,000.00
Total Appropriations		2,144,000.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		2,144,000.00
Deduct Expenditures:		
Paid or Charged	2,069,417.19	
Reserved	74,582.81	
Surplus (General Budget) **		
Total Expenditures		2,144,000.00
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of ''2010 Appropriation Reserves Canceled in 2011'' Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	81,200.74	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		81,200.74

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	433,049.57
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXX	81,200.74
Lapse Excess Accrued Interest from P/Y		3,387.37
Record 12/31 Accrued Interest on Notes		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	517,637.68	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	517,637.68	517,637.68

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXX	670,567.09
Excess Resulting from 2011 Operations	XXXXXXX	517,637.68
Amount Appropriated in the 2011 Budget - Cash	200,000.00	XXXXXXX
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Amount Anticipated in Current Fund	-	XXXXXXX
Balance December 31, 2011	988,204.77	XXXXXXX
	1,188,204.77	1,188,204.77

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		80014-06	1,093,141.35
Investments		80014-07	-
Interfund Accounts Receivable			121,484.81
Sub Total			1,214,626.16
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	226,421.39
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		80014-09	988,204.77
Other Assets Pledged to Surplus: *			
Deferred Charges #	35,000.00		
Operating Deficit #			
Total Other Assets			35,000.00
			1,023,204.77

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2012 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		$ 486,595.58
Increased by:		
Water Rents Levied		$ 2,278,697.96
Decreased by:		
Collections	$ 2,337,979.82	
Overpayments Applied	$ -	
Transfer to Water Liens	$	
Other	$ 34,890.99	
		$ 2,372,870.81
Balance December 31, 2011		$ 392,422.73

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2010		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2011		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - *	$	$	$ 35,000.00	$ 35,000.00
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.				$	
3.		N/A		$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Source		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011		XXXXXXX		
Issued		XXXXXXX		
	N/A			
Paid			XXXXXXX	
Outstanding, December 31, 2011			XXXXXXX	
2012 Bond Maturities - Assessment Bonds				N/A
2012 Interest on Bonds *			N/A	

WATER UTILITY CAPITAL BONDS

Source		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011		XXXXXXX	-	
Issued		XXXXXXX	-	
Paid		-	XXXXXXX	
	N/A			
Outstanding, December 31, 2011		-	XXXXXXX	
		-	-	
2012 Bond Maturities - Capital Bonds				$ -
2012 Interest on Bonds *			$ -	

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)		$ -	
Less: Interest Accrued to 12/31/2011 (Trial Balance)		$ -	
Subtotal	N/A	$ -	
Add: Interest to be Accrued as of 12/31/2012		$ -	
Required Appropriation 2012			$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

WATER UTILITY ______________________________ LOAN

Source		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011		XXXXXXX	-	
Issued		XXXXXXX		
	N/A			
Paid		-	XXXXXXX	
Outstanding, December 31, 2011		-	XXXXXXX	
		-	-	
2012 Loan Maturities				$ -
2012 Interest on Loans *			$ -	

WATER UTILITY ________________________ LOAN

Source		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011		XXXXXXX	-	
Issued		XXXXXXX		
Paid	N/A	-	XXXXXXX	
Outstanding, December 31, 2011		-	XXXXXXX	
		-	-	
2012 Loan Maturities				$ -
2012 Interest on Loans *			$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)		$ -	
Less: Interest Accrued to 12/31/2011 (Trial Balance)		$ -	
Subtotal	N/A	$ -	
Add: Interest to be Accrued as of 12/31/2012		$ -	
Required Appropriation 2012			$ -

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest * *	
1. Ord 2009-15 Village Area Water Mains	1,300,000.00	7/29/2010	1,170,000.00	07/27/2012	0.9700%		11,349.00	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. TOTAL	1,300,000.00		1,170,000.00			-	11,349.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2012 Interest on Notes	$	11,349.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$	4,791.80
Subtotal	$	6,557.20
Add: Interest to be Accrued as of 12/31/2012	$	4,403.80
Required Appropriation - 2012	$	10,961.00

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.			N/A					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Ord 2000-14 Develop New Water Wells	154.82						154.82	
Ord 2001-10 Well #2 Rehabilhitation	110,660.21				17,925.00		92,735.21	
Ord 2007-13 Water Tank Construction	37,719.70	1,050,000.00			(6,950.15)		94,669.85	1,000,000.00
Ord 2007-14 Water Blending Facility	1,298,933.66	497,311.13			99,685.99		1,249,247.67	447,311.13
Ord 2008-13 Water Mains Alexander Ave	-						-	
Ord 2009-15 Village Area Water Mains		30,285.08			30,285.08		-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	1,447,468.39	1,577,596.21	-	-	140,945.92	-	1,436,807.55	1,447,311.13

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXX	50.15
Received from 2011 Budget Appropriation *	XXXXXXX	100,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2011	100,050.15	XXXXXXX
	100,050.15	100,050.15

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX
	-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
		N/A		
Total	-	-	-	-

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

	Debit	Credit
Balance January 1, 2011	XXXXXXXXX	8,064.32
Premium on Bond Sale And Note Sale	XXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Miscellaneous Receipt		
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXXX
Balance December 31, 2011	8,064.32	XXXXXXXXX
	8,064.32	8,064.32

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE __SEWER__ UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
SEWER UTILITY OPERATING FUND		
Cash	276,560.29	
Consumer Accounts Receivable	570,592.56	
Sewer Utility Liens	301.75	
Due form - Sewer Capital Fund	271,100.95	
Due form - Current Fund	35,276.84	
Due form - Water Operating Fund	898.01	
Due form - Sewer Assessment Fund	497,484.01	
Due to - Water Capital Fund		300,000.00
Appropriation Reserves		61,951.94
Reserve for Encumbrances		371,256.56
Accrued Interest on Bonds		59,327.08
Accrued Interest on Notes		4,981.60
Reserve for Maintenance Bond		5,000.00
Sub-Total Cash Liabilities		802,517.18 "C"
Reserve for Receivables		570,894.31
Fund Balance		278,802.92
	1,652,214.41	1,652,214.41

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE __SEWER__ UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
SEWER UTILITY CAPITAL FUND		
Cash	866,056.62	
Fixed Capital	3,810,636.89	
Fixed Capital, Authorized & Uncomplete	22,862,694.45	
Due to - Water Capital Fund		277,764.55
Due to - Sewer Operating Fund		271,100.95
Improvement Authorizations:		
Funded		624,047.13
Unfunded		11,440,359.30
Serial Bonds Payable		7,233,000.00
Bond Anticipation Notes Payable		1,253,000.00
Capital Improvement Fund		3,685.20
Reserve for Deferred Amortization		2,776,194.45
Reserve for Amortization		3,536,136.89
Fund Balance		124,099.49
Estimated Proceeds of Bonds & Notes, Auth NI	11,875,000.00	
Proceeds of Bonds & Notes - Authorized, NI		11,875,000.00
	39,414,387.96	39,414,387.96

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
SEWER UTILITY ASSESSSMENT FUND		
Sewer Assessments Receivable	424,936.86	
Prospective Assessments Receivable	10,530,000.00	
Due from - Current Fund	85,202.71	
Due From - Sewer Operating Fund	38,515.99	
Reserve for Assessments Receivable		424,936.86
Reserve for Prospective Assessments		10,530,000.00
Fund Balance		123,718.70
	11,078,655.56	11,078,655.56

(Do not crowd - add additional sheets)

ANALYSIS OF __SEWER__ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS Assessments and Liens	Operating Budget				Disbursements	Balance Dec. 31, 2011
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due from Current Fund	(85,202.71)	(130,447.82)	-					(215,650.53)
Other Liabiltiies - Due from Sewer Operating	(38,515.99)						123,000.00	84,484.01
Trust Surplus	123,718.70	130,447.82					(123,000.00)	131,166.52
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

* Show as red figure

SCHEDULE OF _SEWER_ UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	01	-	-	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	02			-
Rents		2,475,132.00	2,581,681.34	106,549.34
Miscellaneous Revenue		35,000.00	33,438.85	(1,561.15)
Assessment Fund Surplus		123,000.00	123,000.00	-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		2,633,132.00	2,738,120.19	104,988.19
Deficit (General Budget) **	06			-
	07	2,633,132.00	2,738,120.19	104,988.19

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		2,633,132.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		2,633,132.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		2,633,132.00
Deduct Expenditures:		
Paid or Charged	2,571,179.20	
Reserved	61,951.94	
Surplus (General Budget) **		
Total Expenditures		2,633,131.14
Unexpended Balances Canceled (see footnote)		0.86

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION

__SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 __SEWER__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of ''2010 Appropriation Reserves Canceled in 2011'' Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2010 for an Anticipated Deficit in the __SEWER__ Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	54,879.24	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		54,879.24

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2011 OPERATIONS - __SEWER__ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	104,988.19
Unexpended Balances of Appropriations	XXXXXXX	0.86
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXX	54,879.24
Lapse Excess Accrued Interest / Def Chg		10,177.91
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	170,046.20	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	170,046.20	170,046.20

OPERATING SURPLUS - __SEWER__ UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXX	108,756.72
Excess Resulting from 2011 Operations	XXXXXXX	170,046.20
Amount Appropriated in the 2011 Budget - Cash	-	XXXXXXX
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Anticipated in Current Fund	-	XXXXXXX
Balance December 31, 2011	278,802.92	XXXXXXX
	278,802.92	278,802.92

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM __SEWER__ UTILITY - TRIAL BALANCE)

Cash		80014-06	276,560.29
Investments		80014-07	-
Interfund Accounts Receivable			271,100.95
Sub Total			547,661.24
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	802,517.18
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		80014-09	(254,855.94)
Other Assets Pledged to Surplus: *			
Deferred Charges #			
Operating Deficit #	35,276.84		
Total Other Assets			35,276.84
			(219,579.10)

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2012 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF __SEWER__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		$ 559,034.92
Increased by:		
Water Rents Levied		$ 2,618,098.40
Decreased by:		
Collections	$ 2,600,297.71	
Overpayments Applied	$ -	
Transfer to Water Liens	$ -	
Other	$ 6,243.05	
		$ 2,606,540.76
Balance December 31, 2011		$ 570,592.56

SCHEDULE OF __SEWER__ LIENS

Balance December 31, 2010		$ 301.75
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2011		$ 301.75

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__SEWER__ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - *	$	$	$	$
2.	Deficit in Operations - 2010	$ $ 153,413.14	$ $ 153,413.14	$	$ $ -
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.				$	
3.		N/A		$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

__SEWER__ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2011	-	XXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			

__SEWER__ UTILITY CAPITAL BONDS

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX	7,708,000.00	
Issued	XXXXXXX		
Paid	475,000.00	XXXXXXX	
N/A			
Outstanding, December 31, 2011	7,233,000.00	XXXXXXX	
	7,708,000.00	7,708,000.00	
2012 Bond Maturities - Capital Bonds			$ 500,000.00
2012 Interest on Bonds *		$ 284,770.00	

INTEREST ON BONDS - __SEWER__ UTILITY BUDGET

2012 Interest on Bonds (*Items)	$ 284,770.00	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$ 59,327.08	
Subtotal	$ 225,442.92	
Add: Interest to be Accrued as of 12/31/2012	$ 55,160.42	
Required Appropriation 2012		$ 280,603.34

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

__SEWER__ UTILITY LOAN

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXX	
2012 Loan Maturities			
2012 Interest on Loans *			

__SEWER__ UTILITY LOAN

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
N/A			
Outstanding, December 31, 2011		XXXXXXXX	
2012 Loan Maturities			$ -
2012 Interest on Loans *		$ -	

INTEREST ON LOANS - __SEWER__ UTILITY BUDGET

2012 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2012	$ -	
Required Appropriation 2012		$ -

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement For Principal	2012 Budget Requirement For Interest **	
1. Ord 2005-13; Pequannock Area Sewers - Phase 14-1	250,000.00	7/31/2010	250,000.00	7/27/2012	0.9700%		2,425.00	
2. Ord 2008-27; Village Area Sewer Design	380,000.00	7/31/2010	380,000.00	7/27/2012	0.9700%		3,686.00	
3. Ord 2008-36; Sewer Extension - Supplement Ord 2005-13	123,000.00	10/23/2010	123,000.00	10/20/2012	1.5000%		1,845.00	
4. Ord 2010-22; Village Area Sewers	500,000.00	7/28/2011	500,000.00	7/27/2012	0.9700%		4,850.00	
5.								
6.								
7.								
8.								
9.								
10. Total	1,253,000.00		1,253,000.00			-	12,806.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2012 Interest on Notes	$	12,806.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$	4,981.60
Subtotal	$	7,824.40
Add: Interest to be Accrued as of 12/31/2012	$	5,189.60
Required Appropriation - 2012	$	13,014.00

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.			N/A					
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2011		2011			Authorizations	Balance - December 31, 2011	
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations		Expended	Canceled	Funded	Unfunded
Ord 2002-07; Purchase Sewer Jet		556.48					-	556.48
Ord 2004-35; Munson/Farm Rd Sewers	115,697.32						115,697.32	
Ord 2005-13; Pequannock Area Sewers (14-1)	50,522.85						50,522.85	
Ord 2006-14; Purchase TBSA Capacity		14,491.10					-	14,491.10
Ord 2007-12; Purchase TBSA Capacity	43,273.15						43,273.15	
Ord 2008-27; Sewer Design		311.72					-	311.72
Ord 2008-38; Sewer Extension		286,015.05					286,015.05	
Ord 2010-22; Village Area Sewers	478,487.29	11,425,000.00			349,948.53		128,538.76	11,425,000.00
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	687,980.61	11,726,374.35	-	-	349,948.53	-	624,047.13	11,440,359.30

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXX	3,685.20
Received from 2011 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2011	3,685.20	XXXXXXX
	3,685.20	3,685.20

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX
	-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
		N/A		
Total	-	-	-	-

__SEWER__ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

	Debit	Credit
Balance January 1, 2011	XXXXXXXXX	123,884.11
Premium on Bond Sale And Note Sale	XXXXXXXXX	215.38
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXXX
Balance December 31, 2011	124,099.49	XXXXXXXXX
	124,099.49	124,099.49

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE - Solid Waste UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Solid Waste Utility Operating Account	Debit	Credit
Cash	341,380.98	
Solid Waste Consumer Accounts Receivable	131,089.04	
Due from - Sewer Operating Fund	250,219.69	
Appropriation Reserves		54,575.75
Reserve for Encumbrances		42,943.50
Accounts Payable		5,964.00
Reserve for Recycling Tonnage Grant		28,563.06
Sub-Total		132,046.31 "C"
Reserve for Receivables		131,089.04
Fund Balance		459,554.36
	722,689.71	722,689.71

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE - Solid Waste UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

SCHEDULE OF Solid Waste UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-	110,000.00	110,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	91302-			-
User Fees	91303-	1,360,000.00	1,410,817.55	50,817.55
	91304-			-
Miscellaneous	91305-	37,000.00	48,431.09	11,431.09
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		1,507,000.00	1,569,248.64	62,248.64
Deficit (General Budget) **	91306-			-
	91307-	1,507,000.00	1,569,248.64	62,248.64

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		1,507,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		1,507,000.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		1,507,000.00
Deduct Expenditures:		
Paid or Charged	1,452,424.25	
Reserved	54,575.75	
Surplus (General Budget) **		
Total Expenditures		1,507,000.00
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION

Solid Waste UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Solid Waste Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	125,839.04	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		125,839.04

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2011 OPERATIONS - Solid Waste UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	62,248.64
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXX	125,839.04
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	188,087.68	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	188,087.68	188,087.68

OPERATING SURPLUS - Solid Waste UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXX	381,466.68
Excess Resulting from 2011 Operations	XXXXXXX	188,087.68
Amount Appropriated in the 2011 Budget - Cash	110,000.00	XXXXXXX
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Amount Anticipated in Current Fund	-	XXXXXXX
Balance December 31, 2011	459,554.36	XXXXXXX
	569,554.36	569,554.36

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM Solid Waste UTILITY - TRIAL BALANCE)

Cash		80014-06	341,380.98
Investments		80014-07	-
Interfund Accounts Receivable			250,219.69
Sub Total			591,600.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	132,046.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		80014-09	459,554.36
Other Assets Pledged to Surplus: *			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			-
			459,554.36

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2012 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF Solid Waste UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		$ 173,513.39
Increased by:		
Solid Waste Rents Levied		$ 1,383,368.42
Decreased by:		
Collections	$ 1,425,163.06	
Overpayments Applied	$ -	
Transfer to Solid Waste Liens	$	
Other	$ 629.71	
		$ 1,425,792.77
Balance December 31, 2011		$ 131,089.04

SCHEDULE OF Solid Waste UTILITY LIENS

Not Applicable

Balance December 31, 2010		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2011		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
Solid Waste UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$ N/A	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

Solid Waste UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2011		XXXXXXX	
2012 Bond Maturities - Assessment Bonds			N/A
2012 Interest on Bonds *		N/A	

Solid Waste UTILITY CAPITAL BONDS

Outstanding, January 1, 2011	XXXXXXX	-	
Issued	XXXXXXX	-	
Paid	-	XXXXXXX	
Outstanding, December 31, 2011	-	XXXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds			$ -
2012 Interest on Bonds *		$ -	

INTEREST ON BONDS - Solid Waste UTILITY BUDGET

2012 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2012	$ -	
Required Appropriation 2012		$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

Solid Waste UTILITY ____________________ LOAN

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX	-	
Issued	XXXXXXX		
N/A			
Paid	-	XXXXXXX	
Outstanding, December 31, 2011	-	XXXXXXX	
	-	-	
2012 Loan Maturities			$ -
2012 Interest on Loans *		$ -	

Solid Waste UTILITY ____________________ LOAN

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX	-	
Issued	XXXXXXX		
Paid	-	XXXXXXX	
Outstanding, December 31, 2011	-	XXXXXXX	
	-	-	
2012 Loan Maturities			$ -
2012 Interest on Loans *		$ -	

INTEREST ON LOANS - Solid Waste UTILITY BUDGET

2012 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2012	$ -	
Required Appropriation 2012		$ -

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement For Principal	2012 Budget Requirement For Interest **	
1.								
2.								
3.								
4.				N/A				
5.								
6.								
7.								
8.								
9.								
10. TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - Solid Waste UTILITY BUDGET	
2012 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation - 2012	$ -

(Do not crowd - add additional sheets)

Sheet 64-2

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	- For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.			N/A					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

Sheet 65-2

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 65a-2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2011		2011			Authorizations	Balance - December 31, 2011	
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations		Expended	Canceled	Funded	Unfunded
							-	
							-	
							-	
							-	
							-	
							-	
							-	
				N/A			-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Solid Waste UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
N/A		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2011	-	XXXXXXX
	-	-

Solid Waste UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX
	-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
		N/A		
Total	-	-	-	-

Solid Waste UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	-
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Miscellaneous Receipt N/A		
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXX
Balance December 31, 2011	-	XXXXXXXX
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE __RECREATION_UTILITY FUND
AS AT DECEMBER 31, 2011

Operating Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Recreation Utility - Operating	Debit	Credit
Cash	96,308.86	
Due to - Recreation Capital		2,004.96
Due to - Current Fund		4,705.75
Appropriation Reserves		23,096.76
Reserve for Encumbrances		4,030.12
sub-total - Cash Liabilities		33,837.59 "C"
Fund Balance		62,471.27
	96,308.86	96,308.86

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE __RECREATION_UTILITY FUND

AS AT DECEMBER 31, 2011

Capital Section

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Recreation Capital Fund	Debit	Credit
Cash	5,312.96	
Fixed Capital	134,682.08	
Fixed Capital, Authorized & Uncomplete	2,317.92	
Due from Recreation Operating	2,004.96	
Due to - Water Capital		110,000.00
Improvement Authorizations:		
Unfunded		2,317.92
Capital Improvement Fund		3,000.00
Reserve for Amortization		29,000.00
Estimated Proceeds, Bonds & Notes Authorized, NI	108,000.00	
Proceeds of Bonds & Notes Authorized, Not Issued		108,000.00
	144,317.92	144,317.92

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

ANALYSIS OF __RECREATION_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF __RECREATION_ UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	01	41,000.00	41,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	02			-
Facility Fees		123,000.00	125,862.00	2,862.00
Activity Fees		305,000.00	248,022.25	(56,977.75)
Miscellaneous Revenue		7,000.00	6,365.21	(634.79)
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		476,000.00	421,249.46	(54,750.54)
Deficit (General Budget) **	06			-
	07	476,000.00	421,249.46	(54,750.54)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		476,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		476,000.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		476,000.00
Deduct Expenditures:		
Paid or Charged	402,903.24	
Reserved	23,096.76	
Surplus (General Budget) **		
Total Expenditures		426,000.00
Unexpended Balances Canceled (see footnote)		50,000.00

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION

__RECREATION_ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 __RECREATION_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2010 for an Anticipated Deficit in the __RECREATION_ Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	5,810.94	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		5,810.94

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2011 OPERATIONS - __RECREATION_ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	
Unexpended Balances of Appropriations	XXXXXXX	50,000.00
Miscellaneous Revenue Not Anticipated	XXXXXXX	7.89
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXX	5,810.94
Refund of Prior Year Revenue		
Deficit in Anticipated Revenue	54,750.54	XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	1,068.29	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	55,818.83	55,818.83

OPERATING SURPLUS - __RECREATION_ UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXX	102,402.98
Excess Resulting from 2011 Operations	XXXXXXX	1,068.29
Amount Appropriated in the 2011 Budget - Cash	41,000.00	XXXXXXX
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Anticipated in Current Fund	-	XXXXXXX
Balance December 31, 2011	62,471.27	XXXXXXX
	103,471.27	103,471.27

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM __RECREATION_ UTILITY - TRIAL BALANCE)

Cash		80014-06	96,308.86
Investments		80014-07	-
Interfund Accounts Receivable			-
Sub Total			96,308.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	33,837.59
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		80014-09	62,471.27
Other Assets Pledged to Surplus: *			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			-
			62,471.27

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2012 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF __RECREATION_ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		$ -
Increased by:		
Solid Waste Rents Levied		$ -
N/A		
Decreased by:		
Collections	$ -	
Overpayments Applied	$ -	
Transfer to Solid Waste Liens	$ -	
Other	$ -	
		$ -
Balance December 31, 2011		$ -

SCHEDULE OF __RECREATION_ LIENS

Balance December 31, 2010		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2011		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__RECREATION_ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$ N/A	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

__RECREATION_ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2011		XXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			

__RECREATION_ UTILITY CAPITAL BONDS

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2011		XXXXXXX	
2012 Bond Maturities - Capital Bonds			$ -
2012 Interest on Bonds *		$ -	

INTEREST ON BONDS - __RECREATION_ UTILITY BUDGET

2012 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2012	$ -	
Required Appropriation 2012		$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS

__RECREATION_ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2011		XXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			

__RECREATION_ UTILITY CAPITAL BONDS

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2011		XXXXXXX	
2012 Bond Maturities - Capital Bonds			$ -
2012 Interest on Bonds *		$ -	

INTEREST ON BONDS - __RECREATION_ UTILITY BUDGET

2012 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2012	$ -	
Required Appropriation 2012		$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.				N/A				
6.								
7.								
8.								
9.								
10. Total	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - __RECREATION_ UTILITY BUDGET	
2012 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation - 2012	$ -

(Do not crowd - add additional sheets)

Sheet 64-3

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

Sheet 65-3

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7. N/A			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Ord 2003-19 PV Park Pavillion		2,317.92					-	2,317.92
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	-	2,317.92	-	-	-	-	-	2,317.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66-3

__RECREATION_ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXX	3,000.00
Received from 2011 Budget Appropriation *	XXXXXXX	-
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXX
		XXXXXXX
Balance December 31, 2011	3,000.00	XXXXXXX
	3,000.00	3,000.00

__RECREATION_ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXX	
Received from 2011 Emergency Appropriation * N/A	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX
	-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
		N/A		
Total	-	-	-	-

__RECREATION_ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

	Debit	Credit
Balance January 1, 2011	XXXXXXXXX	-
Premium on Bond Sale And Note Sale	XXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXXX
Balance December 31, 2011		XXXXXXXXX
	-	-