ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)

POPULATION LAST CENSUS **15,540**

NET VALUATION TAXABLE 2013 **2,482,449,487**

MUNICODE **1431**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of **Pequannock** ,County of **Morris**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature David W Hollberg

Title **Chief Finanical Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **David W. Hollberg** , am the Chief Financial Officer, License # **N-0143** , of the **Township** of **Pequannock** , County of **Morris** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature David W Hollberg

Title **Chief Finanical Officer**

Address **530 Turnpike, Pompton Plains, NJ 07444**

Phone Number **(973) 835-5700**

Fax Number **(973) 835-1152**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township** of **Pequannock** as of December 31, **2013** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and anlyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

____
(Registered Municipal Accountant)

____
(Firm Name)

____
(Address)

Certified by me

____
(Address)

this ________ day of ______________, 2014.

____
(Phone Number)

____
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name:	**Robert Grant**
Signature:	
Certificate #:	**006893**
Date:	6/19/14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

Group 1 - Ineligible

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in exess of 3.5%;**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%;**

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was no **operating deficit** for the previous fiscal year.

7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee

10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	**Township of Pequannock**
Chief Financial Officer:	**David W. Hollberg**
Signature:	David W Hollberg
Certificate #:	**N-0143**
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ________ ________________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002206
Fed I.D. #

Township of Pequannock
Municipality

Morris
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2013

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 3,211,109.08	$ 340,696.73	$ -

Type of Audit required by OMB A-133 and OMB 98-07:

X **Single Audit**

___ **Program Specific Audit**

___ **Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

[signature]
Signature of Chief Financial Officer

4/19/2014
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ____________________ of ____________________, County of ____________________ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ____________________

Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ **2,418,725,200.00**.

SIGNATURE OF ASSESSOR

Township of Pequannock

MUNICIPALITY

Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	7,014,987.43	
Change Fund	260.00	
Claims Fund - Cash	6,932.14	
Due from State of NJ - Sr Cit & Vet Deductions	41,033.27	
Taxes Receivable - 2010	3,997.60	
Taxes Receivable - 2011	7,832.04	
Taxes Receivable - 2012	7,896.27	
Taxes Receivable - 2013	361,310.56	
Tax Title Liens Receivable	21,070.87	
Due from - Trust	61,278.00	
Due from - Library	14,719.76	
Due from - Animal Control	78.88	
Due from - Water Operating Fund	3,688.66	
Due from - Sewer Operating Fund	5,256.35	
Accounts Receivable	39,461.34	
Foreclosed Properties	884,650.00	
Deferred Charges - Emergency Appropriation	103,000.00	
Appropriation Reserves		1,701,929.39
Reserve for Encumbrances		168,267.50
Accounts Payable		54,566.42
Tax Overpayments		9,141.20
Pre-paid Taxes		124,121.18
Due to - State of NJ		4,693.00
Due to - General Capital		708,362.03
Due to - Payroll Agency		165.48
Due to - State & Federal Grant Fund		235,949.10
Due to - Regional Health Trust		23,550.00
Due to - County for Added & Omitted		9,050.21
Due to - School Taxes Payable		422,504.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for:		
Tax Appeals		1,747,357.00
Tax Title Lien Redemptions		33,867.16
REAP Aid		-
Health Contracts		137,412.17
Tax Map Update		34,995.13
Police Programs		290.00
Flood Expenses		91,072.10
Dial A Ride Refunds		34,072.00
Sub-Total Cash Liabilities "C"		5,541,365.07 "C"
Reserve for Receivables		1,406,549.25
Fund Balance		1,629,538.85
	8,577,453.17	8,577,453.17

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Cash - Grant Fund	11,135.00	
Grants Receivable	120,184.06	
Due from - Current Fund	235,949.10	
Due from - Builder's Escrow		
Due from - Open Space		
Appropriated Reserves		226,939.65
Reserve for Encumbrances		19,032.43
Accounts Payable		2,243.93
Unappropriated Reserves		119,052.15
	367,268.16	367,268.16

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash	46,973.25	
Due to: Current FundPre-paid Licenses		78.88
Pre-paid Licenses		10,046.00
Reserve for Expenditures		32,492.75
Reserve for Encumbrances		3,724.50
Reserve for Donations		700.00
Reserve for Dodge Grant		10.00
Total Animal Control Fund	46,973.25	46,973.25
Builder's Escrow Trust Fund		
Cash	409,883.24	
Interest Earned - Due to Developer's		5,317.78
Due to - State & Federal Grant Fund		8.00
Reserve for Developer's Deposits		399,299.25
Reserve for Encumbrances		5,258.21
Total Builder's Escrow Trust	409,883.24	409,883.24
Open Space Trust Fund		
Cash	1,020,979.14	
Due from - General Capital	424,758.15	
Reserve for Expenditures		1,442,617.29
Reserve for Encumbrances		3,120.00
Total Open Space Trust Fund	1,445,737.29	1,445,737.29
Payroll Section 125 Trust		
Cash	4,977.75	
Reserve for Expenditures		7,090.73
Payroll Section 125 Trust	4,977.75	7,090.73

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Cash Trust Fund		
Cash	1,269,752.35	
Due to Current Fund		61,278.00
Cash Trust - Interest		3,298.20
Reserve for Encumbrances		3,601.95
Reserve for Accrued Leave		397,749.69
Reserve for Health Claims		166,046.91
Reserve for Premiums on Tax Sale		517,710.00
Township Deposits & Reserves		120,067.60
Total Cash Trust Fund	1,269,752.35	1,269,752.35
Fire Safety Trust Fund		
Cash	25,468.85	
Reserve for Expenditures		25,468.85
Total Fire Safety Trust Fund	25,468.85	25,468.85
COAH Trust Fund		
Cash	67,893.22	
Reserve for Expenditures		67,893.22
Total COAH Trust Fund	67,893.22	67,893.22
Payroll Trust Fund		
Cash	58,369.45	
Reserve for Expenditures		58,369.45
Total Payroll Trust Fund	58,369.45	58,369.45

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012:	(1)	$	8,660.00
		x	25%
	(2)	$	2,165.00
Municipal Public Defender Trust Cash Balance December 31, 2013:	(3)	$	38,119.70

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = $ 27,294.70

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **David W. Hollberg**

Signature: David W Hollberg

Certificate #: **N-0143**

Date: 4/19/2014

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
1.	Affordable Housing	$ 100.00			$ 100.00
2.	Tax Sale Premiums	133,510.00	478,500.00	94,300.00	517,710.00
3.	Unemployment Trust	17,644.11	84,724.18	43,998.84	58,369.45
4.	Youth Development	21,609.57	68.59		21,678.16
5.	Greenview Park	227.08			227.08
6.	Permits	23,921.00	4,903.00	7,931.00	20,893.00
7.	Celebrations	215.00			215.00
8.	POAA	850.22	19.87		870.09
9.	Sewer Line	17,978.00		9,161.00	8,817.00
10.	Crestwood Park Maintenance	6,055.68			6,055.68
11.	West Parkway Paving	6,166.00	34.00	6,200.00	-
12.	Development Fees (COAH)	65,115.37	2,777.85		67,893.22
13.	Public Defender	35,505.50	10,994.50	8,380.30	38,119.70
14.	Fire Safety	23,405.63	2,086.68	24.05	25,468.26
15.	Bressette Sewer Assessment, et al	65,999.00		65,573.00	426.00
16.					-
17.		-			-
18.					-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	$ 418,302.16	$ 584,108.67	$ 235,568.19	$ 766,842.64

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
				N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Cash - Assessment Trust Fund (Cash Trust)								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	11,793,500.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	11,793,500.00
Cash	2,663,879.19	
Deferred Charges: Unfunded	5,826,056.00	
Capital Grant Receivable	6,943,946.45	
Due from - Recreation Capital Fund	95,000.00	
Due from - Current Fund	708,362.03	
Due to - Sewer Capital Fund		3,000,000.00
Due to - Claims Fund		14,440.00
Notes Payable		2,830,000.00
Reserve for Encumbrances		535,738.46
Improvement Authorizations:		
Funded		1,102,199.98
Unfunded		7,763,067.97
Reserve for Improvements:		
DPW Equipment		27,500.00
Vehicle Replacement		99,900.00
Road Resurfacing		15,000.00
Data & Office Equipment		59,000.00
Fire Apparatus		339,000.00
Flood Control Improvements		300,000.00
Capital Improvement Fund		62,000.00
Capital Fund Balance		89,397.26
	28,030,743.67	28,030,743.67

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	2,059.57	7,013,007.86	80.00	7,014,987.43
Trust - Dog License	43.00	46,973.25		47,016.25
Trust - Other		1,269,752.35		1,269,752.35
Capital - General		2,663,879.19		2,663,879.19
Water - Operating	60.00	656,510.48	89.88	656,480.60
Water - Capital	3.63	95,182.86		95,186.49
Sewer - Operating	3,078.94	939,360.43	20,000.00	922,439.37
Sewer - Capital		189,290.63	294.75	188,995.88
Solid Waste Utility - Operating		394,719.22	120.00	394,599.22
Recreation Utility - Operating	485.00	146,259.22	1,204.00	145,540.22
Recreation Utility - Capital		96,318.29	95,000.00	1,318.29
Unemployment Trust		58,369.45		58,369.45
Payroll Section 125 Trust	826.70	7,090.73	2,939.68	4,977.75
Open Space Trust		1,020,979.14		1,020,979.14
Builder's Escrow		409,883.33	0.09	409,883.24
COAH Fund		67,893.22		67,893.22
Fire Safety Fund		25,468.85		25,468.85
Claims	129.19	82,702.17	102,789.22	(19,957.86)
Sewer Assessment Fund		730,734.36		730,734.36
State & Federal Grant Fund		11,135.00		11,135.00
Total	6,686.03	15,925,510.03	222,517.62	15,709,678.44

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: [signature] Title: **Chief Financial Officer**

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund		
Columbia Bank	02-4801838	7,013,007.86
Columbia Bank (Claims Account)	02-4801469	82,702.17
Dog License Fund		
Columbia Bank	02-4800956	46,973.25
Trust Fund: Other "Builder's Escrow"		
Columbia Bank - Builder's Escrow	02-2060004	409,883.33
Columbia Bank - Cash Trust	22110907	1,269,752.35
Water Operating Fund		
Columbia Bank	02-4802673	656,510.48
Water Capital Fund		
TD Bank	3450549049	95,182.86
Sewer Operating Fund		
Columbia Bank	02-4802684	939,360.43
Sewer Capital Fund		
Lakeland Bank	621401467	189,290.63
Solid Waste Utility Operating Fund		
PNC Bank	80-3071-4908	394,719.22
Recreation Utility Operating Fund		
Columbia Bank	02-4800004	146,259.22
Recreation Utility Capital Fund		
Columbia Bank	02-4801805	96,318.29
Unemployment Trust Fund		
Columbia Bank	030017571	58,369.45

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Payroll Section 125 Trust Fund		
Columbia Bank	030017629	7,090.73
Open Space Trust Fund		
Columbia Bank	024801908	1,020,979.14
Fire Safety Trust Fund		
Columbia Bank	02-4803566	25,468.85
COAH Trust Fund		
Columbia Bank	24803544	67,893.22
General Capital Fund		
Columbia Bank	02-4802695	2,663,879.19
Sewer Assessment Trust		
Columbia Bank	02-4806992	730,734.36
State & Federal Grant Fund		
Columbia Bank	02-4806567	11,135.00
		15,925,510.03

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2013
Municipal Alliance Grant - 2009						-
Municipal Alliance Grant - 2011	4,079.47					4,079.47
Municipal Alliance Grant - 2012	13,842.00		11,329.90			2,512.10
Municipal Alliance Grant - 2013		14,682.00	564.16			14,117.84
NJ Senior Citizen & Disabled Transportation Asst - 2010	54,253.58		54,257.00			(3.42)
NJ Senior Citizen & Disabled Transportation Asst - 2012	18,988.00		18,988.00			-
NJ Senior Citizen & Disabled Transportation Asst - 2013		97,658.00	73,243.49			24,414.51
Public Health Priority - 2010						-
Alcohol Education & Rehabilitation	53.00		53.00			-
Clean Communities	26,028.00		26,028.00			-
Recycling Tonnage Grant	25,685.00		25,685.00			-
NJDOH - Cancer Control Grant - 2008						-
NJDOH - Cancer Control Grant - 2009						-
NJDOH - Cancer Control Grant - 2010						-
Department of Justice: Body Armor Replacement Funds	6,780.00					6,780.00
						-
Totals **(See Sheet 10a)**	149,709.05	112,340.00	210,148.55	-	-	51,900.50

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received			Balance Dec. 31, 2013
NJLM Education Foundation						-
NJ Body Armor Replacement Grant - 1999						-
Div Highway Traffic Safety - Over the Limit, Under Arrest						-
Div Highway Traffic Safety - Child Safety Seat Initiative						-
Green Communities Grant	2,000.00					2,000.00
NJDEP - Recreational Trails Grant	633.00					633.00
NJDEP - Forrestry Management Grant						-
NJ Highlands Grant - Initial Assessment	15,000.00					15,000.00
NJ Highlands Grant - Plan Conformance	5,295.56					5,295.56
NJDEP - River Desnagging Grant	178,244.40		178,244.40			-
MC Historic Preservation Trust - PP Rail Station	45,355.00					45,355.00
NJ DOT - Transportation Trust Fund (Sunset Rd) 2008						-
NJ DOT - Transportation Trust Fund (Sunset Rd) 2010	40,000.00		40,000.00			-
Drunk Driving Enforcement Funds - 2004						-
Mayor's Wellness Campaign						-
						-
Totals	436,237.01	112,340.00	428,392.95	-	-	120,184.06

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2013
		Budget	Appropriations By 40A:4-87					
Alcohol Education & Rehab Funds - 2005	22.00							22.00
Alcohol Education & Rehab Funds - 2008	338.00							338.00
Alcohol Education & Rehab Funds - 2009	588.00							588.00
Alcohol Education & Rehab Funds - 2010	201.00							201.00
Alcohol Education & Rehab Funds - 2011		53.00						53.00
Clean Communities - 2009	12,364.84				175.00			12,189.84
Clean Communities - 2010	17,949.46							17,949.46
Clean Communities - 2011	23,139.00				8,550.30			14,588.70
Clean Communities - 2012		26,028.00						26,028.00
Municipal Drug Alliance - 2005	2,285.48					2,285.48		-
Municipal Drug Alliance - 2010	2,051.12							2,051.12
Municipal Drug Alliance - 2011	10,811.94				6,291.28			4,520.66
Municipal Drug Alliance - 2012		12,438.00			4,762.31			7,675.69
Municipal Drug Alliance - 2005 - Supplement	1,384.00					1,384.00		-
Municipal Drug Alliance - 2008 - Supplement	295.00					295.00		-
Municipal Drug Alliance - 2009 - Supplement	2,190.15					2,190.15		-
Municipal Drug Alliance - 2010 - Supplement	273.65							273.65
Totals **(SEE SHEET 11c)**								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2013
		Budget	Appropriations By 40A:4-87					
Municipal Drug Alliance - 2011 - Supplement								-
Municipal Drug Alliance - 2012 - Supplement		3,750.00			3,120.00			630.00
Municipal Drug Alliance - 2006 - Match	3,747.00					3,747.00		-
Municipal Drug Alliance - 2008 - Match	2,798.94					2,798.94		-
Municipal Drug Alliance - 2010 - Match	279.05				(2,000.00)	45.63		2,233.42
Municipal Drug Alliance - 2011 - Match	2,011.48				1,740.10			271.38
Municipal Drug Alliance - 2012 - Match		3,109.00						3,109.00
NJ Body Armor Funds - 2008	154.20							154.20
NJ Body Armor Funds - 2009	209.80							209.80
NJ Body Armor Funds - 2011								-
DoJ Body Armor Fund - 2010	2,100.00							2,100.00
DoJ Body Armor Fund - 2011	2,730.00							2,730.00
NJ Sr Cit Trans Asst Act - 2012		97,658.00			97,658.00			-
NJ Highlands Council - Initial Assessment	15,000.00							15,000.00
NJ Highlands Council - Initial Assessment	2,435.84							2,435.84
NJDOH - BioTerrorism Grant	2,000.00							2,000.00
NJDOT Trans Trust (Sunset Road) - 2007	11,268.80							11,268.80
Totals **(SEE SHEET 11c)**								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2013
		Budget	Appropriations By 40A:4-87					
NJDOT Trans Trust (Sunset Road) - 2008	5,658.25							5,658.25
NJDOT Trans Trust (Sunset Road) - 2010	160,000.00				108,944.08			51,055.92
NJDOT Streetscape								-
NJSP / Emergency Management Aid	411.00							411.00
Public Health Priority Funding - 2004	3,362.00					3,362.00		-
Public Health Priority Funding - 2005	932.00					932.00		-
Public Health Priority Funding - 2006	1,021.00							1,021.00
Public Health Priority Funding - 2007	593.00							593.00
Mayor's Wellness Campaign	1,000.00							1,000.00
NJDOH - H1N1 Flu Grant - 2009	1,520.88							1,520.88
NJDOH - Cancer Control Grant - 2008	823.08							823.08
NJDOH - Cancer Control Grant - 2009	41,469.00				18,805.70			22,663.30
NJDOH - Cancer Control Grant - 2010	8,960.00							8,960.00
Recycling Tonnage Grant - 1994	908.86							908.86
Recycling Tonnage Grant - 2005	57.00							57.00
Recycling Tonnage Grant - 2008	4,610.15							4,610.15
Recycling Tonnage Grant - 2011		25,686.00						25,686.00
Totals **(SEE SHEET 11c)**								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2013
		Budget	Appropriations By 40A:4-87					
Recreational Trail Grant	7,765.30				1,194.14			6,571.16
NJ Forrestry Management Grant	3,000.00							3,000.00
								-
MC Historic Preservation Trust - 2008	(1,733.31)							(1,733.31)
Smart Growth Planning - Match	750.00							750.00
Stormwater Management Grant	5,694.00							5,694.00
Tabacco Enforcement - TASE	735.00							735.00
Tabacco Enforcement - TASE	1,982.62							1,982.62
Tabacco Enforcement - TASE	2,820.00							2,820.00
Tabacco Enforcement - TASE - 2009	3,060.00							3,060.00
NJDEP - River Desnagging Grant	353,244.40				204,294.43			148,949.97
Drunk Driving Enforcement - 2008	5,696.02							5,696.02
Drunk Driving Enforcement - 2009	5,363.89							5,363.89
Drunk Driving Enforcement - 2010	1,049.00							1,049.00
DHTS - Over Limit, Under Arrest	342.00							342.00
DHTS - Click it or Ticket	226.00							226.00
NJLM Education Foundation	1,000.00							1,000.00
CDC - Health Communication Grant	37.31							37.31
Totals	740,987.20	168,722.00	-	-	453,535.34	17,040.20	-	439,133.66

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred to 2013 Budget Appropriations		Adjustment	Received	Grants Receivable		Balance Dec. 31, 2013
		Budget	Appropriations By 40A:4-87					
								-
Alcohol Education and Rehab Program	486.69	485.00			474.97			476.66
Drunk Driving Enforcement Program	17,510.77							17,510.77
NJ Senior & Disabled Transportaion Assistance	1,267.56							1,267.56
NJ Body Armor Replacement Fund	3,214.76	3,214.00			4,039.12			4,039.88
NJDOH - Comprehensive Cancer Control Plan	5,478.62				14,907.00			20,385.62
NJLoM Educational Foundation	-				2,000.00			2,000.00
Public Health Priority Funds	426.00							426.00
Clean Communities	25,622.81	25,621.00			30,082.27			30,084.08
NJTEP - Streetscape	-							-
NJ Highway Safety - Police	8,164.00				4,246.15			12,410.15
NJ Div of Forestry - Forestry Management Plan	2,000.00							2,000.00
Recycling Tonnage Grant	25,451.43							25,451.43
NJDEP Desnagging - Admin	13,000.00	13,000.00						-
Mayor's Wellness Campaign					3,000.00			3,000.00
								-
								-
Totals	102,622.64	42,320.00	-	-	58,749.51	-	-	119,052.15

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2013		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	474,405.00
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00	XXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXX	
Levy Calendar Year 2013		XXXXXXX	31,768,656.00
Paid		31,820,557.00	XXXXXXX
Balance December 31, 2013		XXXXXXX	XXXXXXX
School Tax Payable #	85003-00	422,504.00	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004-00		XXXXXXX
		32,243,061.00	32,243,061.00

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXX	259,681.26
2013 Levy	81105-00	XXXXXXX	132,740.00
Interest Earned		XXXXXXX	752.12
Other Income			1,426,379.36
Expended		800,546.17	XXXXXXX
Balance December 31, 2013	85046-00	1,019,006.57	XXXXXXX
		1,819,552.74	1,819,552.74

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2013		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85032-00	XXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXX	
Levy Calendar Year 2013		XXXXXXX	
Paid	N/A		XXXXXXX
Balance December 31, 2013		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85034-00		XXXXXXX
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2013		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85042-00	XXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXX	
Levy Calendar Year 2013		XXXXXXX	
Paid		-	XXXXXXX
Balance December 31, 2013		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85044-00		XXXXXXX
# Must include unpaid requisitions.		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	5,870.24
2013 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	5,975,937.61
County Library	80003-04	XXXXXXX	
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	280,928.40
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	9,050.21
Paid		6,262,736.25	XXXXXXX
Balance December 31, 2013		XXXXXXX	XXXXXXX
County Taxes		0.00	XXXXXXX
Due County for Added and Omitted Taxes		9,050.21	XXXXXXX
		6,271,786.46	6,271,786.46

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2013		80003-06	XXXXXXX	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XXXXXXX
Fire -	81108-00		XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage -	81109-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2013 Levy		80003-07	XXXXXXX	-
Paid		80003-08	-	XXXXXXX
Balance December 31, 2013		80003-09	-	XXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXX	
Interest Earned	N/A		-
Expended	80004-09		XXXXXXX
Balance December 31, 2013	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	XXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXX	
	N/A		
Expended	80004-11		XXXXXXX
Balance December 31, 2013	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	XXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXX	
	N/A		
Expended	80004-13		XXXXXXX
Balance December 31, 2013	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	XXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXX	
	N/A		
Expended	80004-15		XXXXXXX
Balance December 31, 2013	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,250,000.00	1,250,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		3,451,573.00	3,604,361.43	152,788.43
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXX	XXXXXXX	XXXXXXX
		-	-	-
				-
Total Miscellaneous Revenue Anticipated	80103-	3,451,573.00	3,604,361.43	152,788.43
Receipts from Delinquent Taxes	80104-	475,000.00	516,200.79	41,200.79
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	12,027,045.00	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	12,027,045.00	12,537,558.35	510,513.35
		17,203,618.00	17,908,120.57	704,502.57

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	49,225,073.57
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	31,768,656.00	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00		XXXXXXX
County Taxes	80111-00	6,256,866.01	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	9,050.21	XXXXXXX
Special District Taxes	80113-00		XXXXXXX
Municipal Open Space Tax	80120-00	132,740.00	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	1,479,797.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	12,537,558.35	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
		50,704,870.57	50,704,870.57

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2013
(Continued)
Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Total (Sheet 17)	-	-	-

Not Applicable

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted		80012-01	17,203,618.00
2013 Budget - Added by N.J.S. 40A:4-87		80012-02	-
Appropriated for 2013 (Budget Statement Item 9)		80012-03	17,203,618.00
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	17,203,618.00
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	17,203,618.00
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	14,021,839.46	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,479,797.00	
Reserved	80012-10	1,701,929.39	
Total Expenditures		80012-11	17,203,565.85
Unexpended Balances Canceled (see footnote)		80012-12	52.15

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sale of Municipal Assets	31,372.03
Prior Year Insurance Claim Settlements	-
DMV Inspection Fees	3,080.67
Police - Misc	2,535.50
Refund of Prior Year Expenses	14,901.75
Finance - Misc	40.00
Misc	4,194.10
Tax Collector	11,964.23
Assessor	290.00
Clerk	21.50
Recyclable Materials	4,253.35
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	72,653.13

SURPLUS - CURRENT FUND
YEAR 2013

			Debit	Credit
1.	Balance January 1, 2013	80014-01	XXXXXXX	1,576,587.77
2.			XXXXXXX	
3.	Excess Resulting from 2013 Operations	80014-02	XXXXXXX	1,302,951.08
4.	Amount Appropriated in the 2013 Budget - Cash	80014-03	1,250,000.00	XXXXXXX
5.	Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2013	80014-05	1,629,538.85	XXXXXXX
			2,879,538.85	2,879,538.85

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		7,022,179.57
Investments	80014-07		
Sub Total			7,022,179.57
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,541,365.07
Cash Surplus	80014-09		1,480,814.50
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	41,033.27	
Deferred Charges #	80014-12	103,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		144,033.27
	80014-15		1,624,847.77

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 50,208,699.11
	or				
	(Abstract of Ratables)			82113-00	$
2.	Amount of Levy Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 71,884.00
5a.	Subtotal 2013 Levy		$ 50,280,583.11		
5b.	Reductions due to tax appeals**		$ -		
5c.	Total 2013 Tax Levy			82106-00	$ 50,280,583.11
6.	Transferred to Tax Title Liens			82107-00	$
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 76,071.13
9.	Discount Allowed			82110-00	$
10.	Collected in Cash: In 2012	82121-00	$ 134,293.28		
	In 2013 *	82122-00	$ 49,545,767.05		
	State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 163,141.09		
	Total to Line 14	82111-00	$ 49,843,201.42		
11.	Total Credits				$ 49,919,272.55
12.	Amount Outstanding December 31, 2013			83120-00	$ 361,310.56

13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is 99.13 %

82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 49,843,201.42
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ 618,127.85
To Current Taxes Realized in Cash (Sheet 17)	$ 49,225,073.57

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	-
LESS: Proceeds from Accelerated Tax Sale		-
NET Cash Collected	$	-
Line 5c (sheet 22) Total 2013 Tax Levy	$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		- %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium)		-
NET Cash Collected	$	-
Line 5c (sheet 22) Total 2013 Tax Levy	$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		- %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2013	XXXXXXX	XXXXXXX
	Due From State of New Jersey	35,234.00	XXXXXXX
	Due To State of New Jersey	XXXXXXX	
2.	Sr. Citizens Deductions Per Tax Billings	32,750.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	131,750.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector	2,250.00	XXXXXXX
5.	Veteran's Deductions Allowed	-	
6.			
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	3,608.91
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXX	
9.	Received in Cash from State	XXXXXXX	157,341.82
10.			
11.			
12.	Balance December 31, 2013	XXXXXXX	XXXXXXX
	Due From State of New Jersey	XXXXXXX	41,033.27
	Due To State of New Jersey		XXXXXXX
		201,984.00	201,984.00

Calculation of Amount to be included on Sheet 22, Item 10-

2013 Senior Citizen and Veterans Deductions Allowed

Line 2	32,750.00
Line 3	131,750.00
Line 4	2,250.00
Sub-Total	166,750.00
Less: Line 7	3,608.91
To Item 10, Sheet 22	163,141.09

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2013	XXXXXXX	1,175,511.79
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	618,127.85
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Budget Appropriation		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	18,985.94	XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	27,296.70	XXXXXXX
Balance December 31, 2013	1,747,357.00	XXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
	1,793,639.64	1,793,639.64

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

Lorraine Tarnogursky
Signature of Tax Collector

T-1450
License #

6/23/14
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2014 MUNICIPAL BUDGET

				YEAR 2014	YEAR 2013
1.	Total General Appropriations for 2014 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes		80015-	15,587,947.00	XXXXXXX
2.	Local District School Tax -	Actual	80016-		
		Estimate**	80017-	32,404,029.00	XXXXXXX
3.	Vocational School Tax -	Actual			
		Estimate**			XXXXXXX
4.	Regional School District Tax -	Actual			
		Estimate**			XXXXXXX
5.	Regional High School Tax - School Budget	Actual	80018-		
		Estimate**	80019-		XXXXXXX
6.	County Tax	Actual	80020-		
		Estimate**	80021-	6,722,693.00	XXXXXXX
7.	Special District Taxes	Actual	80022-		
		Estimate**	80023-	132,740.00	XXXXXXX
8.	Total General Appropriations & Other Taxes		80024-01	54,847,409.00	
9.	Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)		80024-02	5,007,761.00	
10.	Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	49,839,648.00	
11.	Amount of Item 10 Divided by ___ 97.2% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	51,280,526.00	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	32,404,029.00
Vocational School Tax (Amount Shown on Line 3 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	6,722,693.00
Special District Tax (Amount Shown on Line 7 Above)	132,740.00
Tax in Local Municipal Budget	12,027,045.00
Total Amount (see Line 11)	51,286,507.00

* May not be stated in an amount less than 'actual' Tax of Year 2013

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	1,440,878.00
	Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	15,587,947.00
	Item 12 - Appropriation: Reserve for Uncollected Taxes	1,440,878.00
	Sub-Total	17,028,825.00
	Less: Item 9 - Total Anticipated Revenues	5,007,761.00
	Amount to be Raised by Taxation in Municipal Budget 80024-07	12,021,064.00

Note: The amount of anticipated reveneues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** $ ______________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ ______________

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year ______________ %
[(2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy

D. **Reserve for Uncollected Taxes Exclusion Amount** $ ______________
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes**
Appropriation in Current Budget $ ______________
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29** $ ______________
2. **Taxes not included in the Budget (AFS 25, items 2 thru 7)** $ ______________
   Total $ ______________
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ ______________
4. **Cash Required** $ ______________
5. **Total Required at ____________ % (items 4+6)** $ ______________
6. **Reserve for Uncollected Taxes (item E above)** $ ______________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2013			535,642.11	XXXXXXX
	A. Taxes	83102-00	522,969.44	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	12,672.67	XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	XXXXXXX
	A. Taxes	83105-00		XXXXXXX	119.49
	B. Tax Title Liens	83106-00		XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes	83108-00		XXXXXXX	
	B. Tax Title Liens	83109-00		XXXXXXX	
4.	Added Taxes	83110-00		22,190.16	XXXXXXX
5.	Added Tax Title Liens	83111-00			XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXX (1)	10,113.41
	B. Tax Title Liens - Transfers from Taxes	83107-00		10,113.41	(1) XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	557,712.78
8.	Totals			567,945.68	567,945.68
9.	Balance Brought Down			557,712.78	XXXXXXX
10.	Collected:			XXXXXXX	516,916.00
	A. Taxes	83116-00	515,200.79	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	1,715.21	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2013 Tax Sale	83118-00		-	XXXXXXX
12.	2013 Taxes Transferred to Liens	83119-00		-	XXXXXXX
13.	2013 Taxes	83123-00		361,310.56	XXXXXXX
14.	Balance December 31, 2013			XXXXXXX	402,107.34
	A. Taxes	83121-00	381,036.47	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00	21,070.87	XXXXXXX	XXXXXXX
15.	Totals			919,023.34	919,023.34

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is **92.68%**

17. Item No. 14 multiplied by percentage shown above is **$ 372,673.08** and represents the maximum amount that may be anticipated in 2014.
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2013	84101-00	884,650.00	XXXXXXX
2. Forclosed or Deeded in 2013		XXXXXXX	XXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXX
5A.	84102-00	XXXXXXX	XXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00	-	XXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXX	-
8. Sales		XXXXXXX	XXXXXXX
9. Cash *	84109-00	XXXXXXX	-
10. Contract	84110-00	XXXXXXX	
11. Mortgage	84111-00	XXXXXXX	
12. Loss on Sales	84112-00	XXXXXXX	
13. Gain on Sales	84113-00	-	XXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXX	884,650.00
		884,650.00	884,650.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2013	84115-00		XXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00		XXXXXXX
17. Collected *	84117-00	XXXXXXX	
18.	84118-00	XXXXXXX	
19. Balance December 31, 2013	84119-00	XXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2013	84120-00		XXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00		XXXXXXX
22. Collected *	84122-00	XXXXXXX	
23.	84123-00	XXXXXXX	
24. Balance December 31, 2013	84124-00	XXXXXXX	
		-	-

Analysis of Sale of Property: $ -

* Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget

To Results of Operation (Sheep 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - Municipal *	$ -	$ -	$	$ -
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$ N/A	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
6/28/2011	Municipal Revaluation	175,000.00	35,000.00	139,000.00	36,000.00		103,000.00
			-				-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	175,000.00	35,000.00	139,000.00	36,000.00	-	103,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013 (Insert Date)
					By 2013 Budget	Canceled by Resolution	
	Totals				-	-	
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-01	XXXXXXX	-	
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
N/A				
Outstanding, December 31, 2013	80033-04	-	XXXXXXX	
		-	-	
2014 Bond Maturities - General Capital Bonds			80033-05	
2014 Interest on Bonds *		80033-06		

Assessment Serial Bonds

Not Applicable

Source		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
N/A				
Outstanding, December 31, 2013	80033-10	-	XXXXXXX	
		-	-	
2014 Bond Maturities - Assessment Bonds			80033-11	$ -
2014 Interest on Bonds *		80033-12	$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	$ -

LIST OF BONDS ISSUED DURING 2013

Not Applicable

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) Green Acres Program - Green Trust **LOAN**

		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-01	XXXXXXX		*Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund*
Issued	80033-02	XXXXXXX	-	
Paid	80033-03		XXXXXXX	
N/A				
Outstanding, December 31, 2013	80033-04	-	XXXXXXX	
		-	-	
2014 Loan Maturities			80033-05	$ -
2014 Interest on Loans			80033-06 $	-
Total 2014 Debt Service for Green Acres Program - Green Trust Loan			80033-13	$ -

____________________ LOAN

		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2013	80033-10	-	XXXXXXX	
		-	-	
2014 Loan Maturities			80033-11	$ -
2014 Interest on Loans			80033-12 $	-
Total 2014 Debt Service for ____________ Loan			80033-13	$ -

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
		N/A		
Outstanding, December 31, 2013	80034-03		XXXXXXX	
2014 Bond Maturities - General Capital Bonds		80034-04	$ -	
2014 Interest on Bonds *		80034-05	$ -	

TYPE I SCHOOL SERIAL BOND

Source		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
		N/A		
Outstanding, December 31, 2013	80034-09		XXXXXXX	
2014 Interest on Bonds*		80034-10	$ -	
2014 Bond Maturities - Serial Bonds			80034-11	$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	$ -	$ -
2. Special Emergency Notes	80037-	$ -	$ -
3. Tax Anticipation Notes	80038-	$ -	$ -
4. Interest on Unpaid State and County Taxes	80039-	$ -	$ -
5.		$ -	$ -
6.		$ -	$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement For Principal	2014 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.							-	-	
2.	Ord 2004-16 (28); Purchase Fire Engine / Streetscape	837,000.00	10/29/2004	120,000.00	7/25/2014	0.7400%	58,943.66	888.00	7/25/2014
3.	Ord 2005-04; Various Improvements / Streetscape	615,000.00	10/28/2005	209,000.00	7/25/2014	0.7400%	32,368.42	1,546.60	7/25/2014
4.	Ord 2007-08; Various Improvements / Streetscape	635,000.00	8/3/2007	350,000.00	7/25/2014	0.7400%	32,135.63	2,590.00	7/25/2014
5.	Ord 2008-28; Replace FD - Rescue 1	280,000.00	10/22/2009	190,000.00	7/25/2014	0.7400%	14,736.84	1,406.00	7/25/2014
6.	Ord 2008-25; Various Improvements / Greenview Park	513,000.00	7/31/2009	350,000.00	7/25/2014	0.7400%	17,689.66	2,590.00	7/25/2014
7.	Ord 2009-12; Various Improvements / Street Sweeper	600,000.00	7/31/2009	461,000.00	7/25/2014	0.7400%	26,385.22	3,411.40	7/25/2014
8.	Ord 2010-20; Various Improvements / West Franklin	610,000.00	7/28/2011	550,000.00	7/25/2014	0.7400%	26,824.98	4,070.00	7/25/2014
9.	Ord 2011-26; FEMA - SRL Acquisition Grant	600,000.00	7/25/2013	600,000.00	7/25/2014	0.7400%		4,440.00	7/25/2014
10.								-	
11.								-	
12.								-	
13.								-	
14.									
	Total	4,690,000.00		2,830,000.00			209,084.41	20,942.00	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.				N/A				
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	
						80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6. N/A			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
							-	
Ord 2001-09 Various Cap / Roadway Improvements		46,216.54				46,216.54	-	
Ord 2002-06 Various Capital / Drainage		53,191.33			8,759.00		-	44,432.33
Ord 2003-12 Refunding Bond Ordinance		292.33					-	292.33
Ord 2003-16 Various Cap / Streetscape & Roads		77,815.67					-	77,815.67
Ord 2004-16 Various Cap / Streetscape & Fire Engine		54,827.95					-	54,827.95
Ord 2005-04 Various Cap / Streetscape & Firehouse		51,494.29			1,029.86		-	50,464.43
Ord 2006-11 Various Cap / Streetscape & Sidewalks		60,481.15			27,474.61		-	33,006.54
Ord 2007-08 Various Cap / Streetscape & Sidewalks		253,278.16			10,163.64		-	243,114.52
Ord 2008-26 Sidewalk Improvements		17,991.24					-	17,991.24
Ord 2008-25 Greenview Park Improvements		3,433.63					-	3,433.63
Ord 2008-35 Road Repairs		613.61					-	613.61
Ord 2009-28 Park Improvements (Re-task Ord 00-12)		58,968.01			56,531.79		-	2,436.22
Ord 2009-13 Various Capital Projects / CIF	41,682.71				4.00		41,678.71	
Ord 2010-18 Various Capital Projects / CIF	162,729.60				44,500.00		118,229.60	
Ord 2010-19 Equipment & Vehicles	45,263.49				3,987.00		41,276.49	
Ord 2010-20 West Franklin /Washington Park		418,517.06			209,161.42		209,355.64	
							-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS	Balance - January 1, 2013		2013				Balance - December 31, 2013	
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations		Expended	Authorizations Canceled	Funded	Unfunded
							-	
Ord 2011-18 Various Capital Projects / CIF	89,989.41				26,363.86		63,625.55	
Ord 2011-19 Equipment & Vehicles	20,801.73				(3,500.00)	24,301.73	-	
Ord 2011-26 FEMA SRL Grant Flood Acquisitions		5,242,475.41			2,856,341.08		-	2,386,134.33
Ord 2012-12 Various Capital Projects / CIF	448,653.32				55,577.42		393,075.90	
Ord 2012-13 Equipment & Vehicles	131,317.21				96,623.05		34,694.16	
Ord 2012-18 FEMA HMGP Flood Acquisition Grant		5,200,000.00			351,494.83		-	4,848,505.17
Ord 2013-07 Purchase EMS Support Vehicle			180,000.00		169,576.00		10,424.00	
Ord 2013-09 Various Capital Projects / CIF			232,000.00		146,027.05		85,972.95	
Ord 2013-10 Equipment & Vehicles			571,000.00		511,105.02		59,894.98	
Ord 2013-12 Park & Ballfield Improvements			261,000.00		217,028.00		43,972.00	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	940,437.47	11,539,596.38	1,244,000.00	-	4,788,247.63	70,518.27	1,102,199.98	7,763,067.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2013	80031-01	XXXXXXX	30,000.00
Received from 2013 Budget Appropriation *	80031-02	XXXXXXX	525,000.00
Reserve for Preliminary Expenses Canceled		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	493,000.00	XXXXXXX
			XXXXXXX
Balance December 31, 2013	80031-05	62,000.00	XXXXXXX
		555,000.00	555,000.00

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXX	
Received from 2013 Budget Appropriation *	80030-02	XXXXXXXX	N/A
Received from 2013 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2013	80030-05	-	XXXXXXXX
-		-	-

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ord 2013-07 EMS Support Vehicle		180,000.00	-	180,000.00	180,000.00
Ord 2013-09 General Improvements		232,000.00	-	232,000.00	232,000.00
Ord 2013-10 Equipment & Vehicles		571,000.00		571,000.00	571,000.00
Ord 2013-12 Park & Ballfield Improv		261,000.00		261,000.00	261,000.00
Total	80032-00	1,244,000.00	-	1,244,000.00	1,244,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

		Debit	Credit
Balance January 1, 2013	80029-01	XXXXXXXX	52,878.99
Premium on Bond Sale And Note Sale		XXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXX	70,518.27
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02	34,000.00	XXXXXXXX
Appropriated to 2013 Budget Revenue	80029-03	-	XXXXXXXX
Balance December 31, 2013	80029-04	89,397.26	XXXXXXXX
		123,397.26	123,397.26

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013		None
2.	Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)		$ -
3.	Amount of Bonds Issued Under Item 1 Maturing in 2014	$ -	
4.	Amount of Interest on Bonds with a Covenant - 2014 Requirement	$ -	
5.	Total of 3 and 4 - Gross Appropriation	$ -	
6.	Less Amount of Special Trust Fund to be Used	$ -	
7.	Net Appropriation Required		$ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2013 was		$ 50,280,583.11
2. Amount of Item 1 Collected in 2013 (*)	$ 49,843,201.42	
3. Seventy (70) percent of Item 1		$ 35,196,408.18

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

   Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2012			$ N/A
2. 4% of 2012 Tax Levy for all purposes:			
	Levy-- $ N/A	=	$ N/A
3. Cash deficit 2013			$ N/A
4. 4% of 2013 Tax Levy for all purposes:			
	Levy-- $ N/A	=	$ N/A

E.

Unpaid	2012	2013	Total
1. State Taxes	$ N/A	$ N/A	$ N/A
2. County Taxes	$ N/A	$ 9,050.21	$ 9,050.21
3. Amounts due Special Districts	$ N/A	$ N/A	$ N/A
4. Amounts due Districts for Local School Tax	$ N/A	$ 422,504.00	$ 422,504.00

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Water Operating Account	Debit	Credit	
Cash	656,480.60		
Water Consumer Accounts Receivable	564,997.21		
Due from Claims Fund	425.50		
Due from - Sewer Operating	92,690.91		
Due to - Current Fund		3,688.66	
Appropriation Reserves		111,565.46	
Reserve for Encumbrances		65,848.89	
Accounts Payable		66,444.74	
Reserve for Accrued Interest on Notes		2,899.36	
Sub-Total Cash Liabilities		250,447.11	"C"
Reserve for Consumer Accounts Receivable		564,997.21	
Fund Balance		499,149.90	
	1,314,594.22	1,314,594.22	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Water Capital Account	Debit	Credit
Cash	95,186.49	
Fixed Capital	10,012,439.20	
Fixed Capital, Authorized and Uncomplete	2,261,371.63	
Reserve for Amortization		6,853,402.20
Deferred Reserve for Amortization		2,983,097.63
Improvement Authorizations:		
Funded		359,724.88
Unfunded		994,658.14
Reserve for Encumbrance		-
Bond Anticipation Notes Payable		910,000.00
Capital Improvement Fund		260,050.15
Water Capital Fund Balance		8,064.32
Estimated Proceeds, Bonds & Notes Authorized, NI	1,527,311.00	
Proceeds of Bonds & Notes Authorized, Not Issued		1,527,311.00
	13,896,308.32	13,896,308.32

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
	N/A	

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-	580,000.00	580,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	91302-			-
Rents	91303-	2,300,000.00	2,457,061.20	157,061.20
Fire Hydrant Services	91304-			-
Miscellaneous	91305-	27,000.00	28,437.26	1,437.26
Interest on Investments and Deposits				-
Developer's Agreement - MUA Loan Repayment				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		2,907,000.00	3,065,498.46	158,498.46
Deficit (General Budget) **	91306-			-
	91307-	2,907,000.00	3,065,498.46	158,498.46

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		2,907,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		2,907,000.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		2,907,000.00
Deduct Expenditures:		
Paid or Charged	2,795,434.54	
Reserved	111,565.46	
Surplus (General Budget) **		
Total Expenditures		2,907,000.00
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")	3,065,498.46	
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled *	46,370.83	
Total Revenue Realized		3,111,869.29
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged	2,495,434.54	
Reserved	111,565.46	
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,607,000.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,607,000.00
Excess		504,869.29
Budget Appropriation - Surplus (General Budget) **	$ 300,000.00	
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 46)	204,869.29	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	46,370.83	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		46,370.83

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	158,498.46
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	3,517.95
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXX	46,370.83
Lapse Excess Accrued Interest from P/Y		1,418.49
Record 12/31 Accrued Interest on Notes		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	209,805.73	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	209,805.73	209,805.73

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXX	869,344.17
Excess Resulting from 2013 Operations	XXXXXXX	209,805.73
Amount Appropriated in the 2013 Budget - Cash	280,000.00	XXXXXXX
Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Amount Anticipated in Current Fund	300,000.00	XXXXXXX
Balance December 31, 2013	499,149.90	XXXXXXX
	1,079,149.90	1,079,149.90

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		80014-06	656,480.60
Investments		80014-07	-
Interfund Accounts Receivable			93,116.41
Sub Total			749,597.01
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	250,447.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		80014-09	499,149.90
Other Assets Pledged to Surplus: *			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			-
			499,149.90

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2014 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		$ 562,930.82
Increased by:		
Water Rents Levied		$ 2,494,829.32
Decreased by:		
Collections	$ 2,488,553.32	
Overpayments Applied	$ -	
Transfer to Water Liens	$	
Other	$ 4,209.61	
		$ 2,492,762.93
Balance December 31, 2013		$ 564,997.21

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2012		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2013		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - *	$ -	$ -	$ -	$ -
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$ N/A	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.				$	
2.				$	
3.		N/A		$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Source		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013		XXXXXXX		
Issued		XXXXXXX		
	N/A			
Paid			XXXXXXX	
Outstanding, December 31, 2013			XXXXXXX	
2014 Bond Maturities - Assessment Bonds				N/A
2014 Interest on Bonds *			N/A	

WATER UTILITY CAPITAL BONDS

		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013		XXXXXXX	-	
Issued		XXXXXXX	-	
Paid		-	XXXXXXX	
	N/A			
Outstanding, December 31, 2013		-	XXXXXXX	
		-	-	
2014 Bond Maturities - Capital Bonds				$ -
2014 Interest on Bonds *			$ -	

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)		$ -	
Less: Interest Accrued to 12/31/2013 (Trial Balance)		$ -	
Subtotal	N/A	$ -	
Add: Interest to be Accrued as of 12/31/2014		$ -	
Required Appropriation 2014			$ -

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

WATER UTILITY ______________________ LOAN

Source		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013		XXXXXXX	-	
Issued		XXXXXXX		
	N/A			
Paid		-	XXXXXXX	
Outstanding, December 31, 2013		-	XXXXXXX	
		-	-	
2014 Loan Maturities				$ -
2014 Interest on Loans *			$ -	

WATER UTILITY ______________________ LOAN

Source		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013		XXXXXXX	-	
Issued		XXXXXXX		
Paid	N/A	-	XXXXXXX	
Outstanding, December 31, 2013		-	XXXXXXX	
		-	-	
2014 Loan Maturities				$ -
2014 Interest on Loans *			$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2014 Interest on Loans (*Items)		$ -	
Less: Interest Accrued to 12/31/2013 (Trial Balance)		$ -	
Subtotal	N/A	$ -	
Add: Interest to be Accrued as of 12/31/2014		$ -	
Required Appropriation 2014			$ -

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
						For Principal	For Interest **	
1. Ord 2009-15 Village Area Water Mains	1,300,000.00	7/29/2010	910,000.00	07/25/2014	0.7400%	16,455.70	6,734.00	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. TOTAL	1,300,000.00		910,000.00			16,455.70	6,734.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET		
2014 Interest on Notes	$	6,734.00
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$	2,899.36
Subtotal	$	3,834.64
Add: Interest to be Accrued as of 12/31/2014	$	2,485.17
Required Appropriation - 2014	$	6,319.81

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.			N/A					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Ord 2000-14 Develop New Water Wells	154.82						154.82	
Ord 2001-10 Well #2 Rehabilhitation	92,735.21				-		92,735.21	
Ord 2007-13 Water Tank Construction	174,669.85	920,000.00			7,835.00		266,834.85	820,000.00
Ord 2007-14 Water Blending Facility	626,751.96	367,311.13			959,404.95		0.00	34,658.14
Ord 2011-24 Mountain Ave Water Main	40,000.00				40,000.00		-	
Ord 2013-19 West Franklin Water Main		-	140,000.00		-		-	140,000.00
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	934,311.84	1,287,311.13	140,000.00	-	1,007,239.95	-	359,724.88	994,658.14

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXX	160,050.15
Received from 2013 Budget Appropriation *	XXXXXXX	100,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2013	260,050.15	XXXXXXX
	260,050.15	260,050.15

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2013		XXXXXXXX
	-	-

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ord 2013-19; W Franklin Water Main	140,000.00	140,000.00	-	-
Total	140,000.00	140,000.00	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	8,064.32
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Miscellaneous Receipt		
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
Appropriated to 2013 Budget Revenue		XXXXXXXX
Balance December 31, 2013	8,064.32	XXXXXXXX
	8,064.32	8,064.32

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE __SEWER__UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
SEWER UTILITY OPERATING FUND		
Cash	922,439.37	
Consumer Accounts Receivable	537,448.71	
Sewer Utility Liens	301.75	
Due from - Sewer Capital Fund	21.70	
Due from - Sewer Assessment Fund	51.56	
Due to - Solid Waste		257,838.35
Due to - Water Operating		92,690.91
Due to - Current Fund		5,256.35
Appropriation Reserves		50,544.49
Reserve for Encumbrances		25,889.58
Accrued Interest on Bonds		50,785.42
Accrued Interest on Notes		3,902.91
Reserve for Maintenance Bond		5,000.00
Accounts Payable		13,000.00
Utility Overpayments		671.54
Sub-Total Cash Liabilities		505,579.55 "C"
Reserve for Receivables		537,750.46
Fund Balance		416,933.08
	1,460,263.09	1,460,263.09

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE __SEWER__UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
SEWER UTILITY CAPITAL FUND		
Cash	188,995.88	
Fixed Capital	3,810,636.89	
Fixed Capital, Authorized & Uncomplete	22,944,694.45	
Due from - General Capital Fund	3,000,000.00	
Due to - Sewer Operating Fund		21.70
Improvement Authorizations:		
Funded		121,714.97
Unfunded		11,726,374.35
Serial Bonds Payable		6,208,000.00
Bond Anticipation Notes Payable		4,237,000.00
Capital Improvement Fund		3,685.20
Reserve for Deferred Amortization		2,898,194.45
Reserve for Amortization		4,577,136.89
Fund Balance		172,199.66
Estimated Proceeds of Bonds & Notes, Auth NI	8,835,000.00	
Proceeds of Bonds & Notes - Authorized, NI		8,835,000.00
	38,779,327.22	38,779,327.22

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
SEWER UTILITY ASSESSSMENT FUND		
Cash	730,734.36	
Sewer Assessments Receivable	2,279,990.77	
Prospective Assessments Receivable	6,400,000.00	
Deficit in Sewer Assessment Fund (2012)	413,000.00	
Due to - Sewer Operating Fund		51.56
Reserve for Assessments Receivable		2,279,990.77
Reserve for Prospective Assessments		6,400,000.00
Fund Balance		1,143,682.80
	9,823,725.13	9,823,725.13

(Do not crowd - add additional sheets)

ANALYSIS OF __SEWER__ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due from Current Fund	(390,614.61)	390,614.61	-				-	-
Deferred Charge	413,000.00							413,000.00
Other Liabiltiies - Due from Sewer Operating	325,000.00	(325,000.00)	(65,000.00)				65,000.00	-
Trust Surplus	65,614.61	925,068.19	65,000.00				(325,000.00)	730,682.80
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	413,000.00	990,682.80	-	-	-	-	(260,000.00)	1,143,682.80

* Show as red figure

SCHEDULE OF __SEWER__ UTILITY BUDGET - 2013

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	01	125,000.00	125,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	02			-
Rents		2,616,000.00	2,699,146.05	83,146.05
Miscellaneous Revenue		29,000.00	108,686.31	79,686.31
Assessment Fund Surplus		65,000.00	65,000.00	-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		2,835,000.00	2,997,832.36	162,832.36
Deficit (General Budget) **	06			-
	07	2,835,000.00	2,997,832.36	162,832.36

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		2,835,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		2,835,000.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		2,835,000.00
Deduct Expenditures:		
Paid or Charged	2,784,455.51	
Reserved	50,544.49	
Surplus (General Budget) **		
Total Expenditures		2,835,000.00
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION

__SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 __SEWER__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2012 for an Anticipated Deficit in the __SEWER__ Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	67,208.54	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		67,208.54

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2013 OPERATIONS - __SEWER__ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	162,832.36
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXX	67,208.54
Lapse Excess Accrued Interest / Def Chg		4,375.00
Deficit in Anticipated Revenue		XXXXXXX
Refund Prior Year Connection Fee	4,310.85	XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	230,105.05	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	234,415.90	234,415.90

OPERATING SURPLUS - __SEWER__ UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXX	311,828.03
Excess Resulting from 2013 Operations	XXXXXXX	230,105.05
Amount Appropriated in the 2013 Budget - Cash	125,000.00	XXXXXXX
Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Anticipated in Current Fund	-	XXXXXXX
Balance December 31, 2013	416,933.08	XXXXXXX
	541,933.08	541,933.08

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM __SEWER__ UTILITY - TRIAL BALANCE)

Cash		80014-06	922,439.37
Investments		80014-07	-
Interfund Accounts Receivable			73.26
Sub Total			922,512.63
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	505,579.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		80014-09	416,933.08
Other Assets Pledged to Surplus: *			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			-
			416,933.08

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2014 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

-

SCHEDULE OF __SEWER__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		$ 596,188.04
Increased by:		
Water Rents Levied		$ 2,660,050.48
Decreased by:		
Collections	$ 2,718,456.91	
Overpayments Applied	$ -	
Transfer to Sewer Liens	$ -	
Other	$ 332.90	
		$ 2,718,789.81
Balance December 31, 2013		$ 537,448.71

SCHEDULE OF __SEWER__ LIENS

Balance December 31, 2012		$ 301.75
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2013		$ 301.75

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__SEWER__ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - *	$	$	$	$
2.	Deficit in Operations	$	$	$	$ $ -
3.		$	$	$	$
4.		$	$ N/A	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.	-		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.				$	
2.				$	
3.		N/A		$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

__SEWER__ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			

__SEWER__ UTILITY CAPITAL BONDS

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX	6,733,000.00	
Issued	XXXXXXX		
Paid	525,000.00	XXXXXXX	
Outstanding, December 31, 2013	6,208,000.00	XXXXXXX	
	6,733,000.00	6,733,000.00	
2014 Bond Maturities - Capital Bonds			$ 550,000.00
2014 Interest on Bonds *		$ 243,770.00	

INTEREST ON BONDS - __SEWER__ UTILITY BUDGET

2014 Interest on Bonds (*Items)	$ 243,770.00	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$ 50,785.42	
Subtotal	$ 192,984.58	
Add: Interest to be Accrued as of 12/31/2014	$ 46,202.08	
Required Appropriation 2014		$ 239,186.66

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

__SEWER__ UTILITY LOAN

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2013		XXXXXXX	
2014 Loan Maturities			
2014 Interest on Loans *			

__SEWER__ UTILITY LOAN

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
N/A			
Outstanding, December 31, 2013		XXXXXXX	
2014 Loan Maturities			$ -
2014 Interest on Loans *		$ -	

INTEREST ON LOANS - __SEWER__ UTILITY BUDGET

2014 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2014	$ -	
Required Appropriation 2014		$ -

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement For Principal	2014 Budget Requirement For Interest **	
1. Ord 2005-13; Pequannock Area Sewers - Phase 14-1	250,000.00	7/31/2009	246,000.00	7/25/2014	0.7400%	3,164.56	1,820.40	
2. Ord 2008-27; Village Area Sewer Design	380,000.00	7/31/2009	375,000.00	7/25/2014	0.7400%	4,810.13	2,775.00	
3. Ord 2008-36; Sewer Extension - Supplement Ord 2005-13	123,000.00	10/23/2009	116,000.00	7/25/2014	0.7400%	1,556.96	653.34	
4. Ord 2010-22; Village Area Sewers	500,000.00	7/28/2011	500,000.00	7/25/2014	0.7400%	6,329.11	3,700.00	
5. Ord 2010-22; Village Area Sewers	3,000,000.00	7/25/2013	3,000,000.00	7/25/2014	0.7400%		22,200.00	
6.								
7.								
8.								
9.								
10. Total	4,253,000.00		4,237,000.00			15,860.76	31,148.74	

Important: If there is more than one utility in the municipality, identity each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - __SEWER__ UTILITY BUDGET		
2014 Interest on Notes	$	31,148.74
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$	3,902.91
Subtotal	$	27,245.83
Add: Interest to be Accrued as of 12/31/2014	$	13,445.39
Required Appropriation - 2014	$	40,691.22

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.			N/A					
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Ord 2002-07; Purchase Sewer Jet		556.48					-	556.48
Ord 2006-14; Purchase TBSA Capacity		14,491.10					-	14,491.10
Ord 2007-12; Purchase TBSA Capacity	43,273.15						43,273.15	
Ord 2008-27; Sewer Design		311.72					-	311.72
Ord 2008-38; Sewer Extension		286,015.05					-	286,015.05
Ord 2010-22; Village Area Sewers	126,998.76	11,425,000.00			101,268.94		25,729.82	11,425,000.00
Ord 2013-13; Purchase Sewer Equipment			67,000.00		29,288.00		37,712.00	
Ord 2013-18; W Franklin Sewer Stubs			15,000.00				15,000.00	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	170,271.91	11,726,374.35	82,000.00	-	130,556.94	-	121,714.97	11,726,374.35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXX	3,685.20
Received from 2013 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2013	3,685.20	XXXXXXX
	3,685.20	3,685.20

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2013		XXXXXXXX
	-	-

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ord 2013-13: Sewer Equipment	67,000.00	-	67,000.00	67,000.00
Ord 2013-18: W Franklin Sewer	15,000.00	-	15,000.00	15,000.00
Total	82,000.00	-	82,000.00	82,000.00

__SEWER__ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	254,199.66
Premium on Bond Sale And Note Sale	XXXXXXXX	-
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	82,000.00	XXXXXXXX
Appropriated to 2013 Budget Revenue		XXXXXXXX
Balance December 31, 2013	172,199.66	XXXXXXXX
	254,199.66	254,199.66

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE - Solid Waste UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Solid Waste Utility Operating Account	Debit	Credit
Cash	394,599.22	
Solid Waste Consumer Accounts Receivable	136,847.31	
Due from - Sewer Operating Fund	257,838.35	
Due from - State & Federal Grant Fund	25,451.43	
Due to - Current Fund		
Appropriation Reserves		179,060.00
Reserve for Encumbrances		15,973.88
Accounts Payable		33,975.00
Reserve for Recycling Tonnage Grant		21,976.09
Sub-Total		250,984.97 "C"
Reserve for Receivables		136,847.31
Fund Balance		426,904.03
	814,736.31	814,736.31

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE - Solid Waste UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF Solid Waste UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF Solid Waste UTILITY BUDGET - 2013

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-	144,000.00	144,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	91302-			-
User Fees	91303-	1,425,000.00	1,522,934.35	97,934.35
	91304-			-
Miscellaneous	91305-	9,437.00	10,324.07	887.07
Recycling Tonnage Grant		28,563.00	25,451.43	(3,111.57)
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		1,607,000.00	1,702,709.85	95,709.85
Deficit (General Budget) **	91306-			-
	91307-	1,607,000.00	1,702,709.85	95,709.85

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		1,607,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		1,607,000.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		1,607,000.00
Deduct Expenditures:		
Paid or Charged	1,427,940.00	
Reserved	179,060.00	
Surplus (General Budget) **		
Total Expenditures		1,607,000.00
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION

Solid Waste UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Solid Waste Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	54,823.05	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		54,823.05

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2013 OPERATIONS - Solid Waste UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	95,709.85
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXX	54,823.05
Adjust A/P to Reflect Actual Open PO Balance		5,864.00
Deficit in Anticipated Revenue	-	XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	156,396.90	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	156,396.90	156,396.90

OPERATING SURPLUS - Solid Waste UTILITY

-	Debit	Credit
Balance January 1, 2013	XXXXXXX	414,507.13
Excess Resulting from 2013 Operations	XXXXXXX	156,396.90
Amount Appropriated in the 2013 Budget - Cash	144,000.00	XXXXXXX
Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Amount Anticipated in Current Fund	-	XXXXXXX
Balance December 31, 2013	426,904.03	XXXXXXX
	570,904.03	570,904.03

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM Solid Waste UTILITY - TRIAL BALANCE)

Cash		80014-06	394,599.22
Investments		80014-07	-
Interfund Accounts Receivable			283,289.78
Sub Total			677,889.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	250,984.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		80014-09	426,904.03
Other Assets Pledged to Surplus: *			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			-
			426,904.03

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2014 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF Solid Waste UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		$ 138,814.97
Increased by:		
Solid Waste Rents Levied		$ 1,534,838.74
Decreased by:		
Collections	$ 1,533,484.73	
Overpayments Applied	$ -	
Transfer to Solid Waste Liens	$	
Other	$ 3,321.67	
		$ 1,536,806.40
Balance December 31, 2013		$ 136,847.31

SCHEDULE OF Solid Waste UTILITY LIENS

Not Applicable

Balance December 31, 2012		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2013		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
Solid Waste UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$ N/A	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

Solid Waste UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2013		XXXXXXX -	
2014 Bond Maturities - Assessment Bonds			N/A
2014 Interest on Bonds *		N/A	

Solid Waste UTILITY CAPITAL BONDS

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX	-	
Issued	XXXXXXX	-	
Paid	-	XXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXX	
	-	-	
2014 Bond Maturities - Capital Bonds			$ -
2014 Interest on Bonds *		$ -	

INTEREST ON BONDS - Solid Waste UTILITY BUDGET

2014 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2014	$ -	
Required Appropriation 2014		$ -

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue -	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

Solid Waste UTILITY ______________________ LOAN

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX	-	
Issued	XXXXXXX		
N/A			
Paid	-	XXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXX	
	-	-	
2014 Loan Maturities			$ -
2014 Interest on Loans *		$ -	

Solid Waste UTILITY ______________________ LOAN

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX	-	
Issued	XXXXXXX		
Paid	-	XXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXX	
	-	-	
2014 Loan Maturities			$ -
2014 Interest on Loans *		$ -	

INTEREST ON LOANS - Solid Waste UTILITY BUDGET

2014 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2014	$ -	
Required Appropriation 2014		$ -

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
			-	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE __RECREATION_UTILITY FUND

AS AT DECEMBER 31, 2013

Operating Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Recreation Utility - Operating	Debit	Credit	
Cash	145,540.22		
Due from Current	1,444.91		
Due from Recreation Capital	0.37		
Accounts Payable		2,900.00	
Appropriation Reserves		10,151.60	
Reserve for Encumbrances		13,164.41	
Pre-Paid Program Registrations		110.00	
sub-total - Cash Liabilities		26,326.01	"C"
Fund Balance		120,659.49	
	146,985.50	146,985.50	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE __RECREATION_UTILITY FUND

AS AT DECEMBER 31, 2013

Capital Section

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Recreation Capital Fund	Debit	Credit
Cash	1,318.29	
Fixed Capital	134,682.08	
Fixed Capital, Authorized & Uncomplete	2,317.92	
Due to - Recreation Operating		0.37
Due to - General Capital		95,000.00
Improvement Authorizations:		
Unfunded		2,317.92
Capital Improvement Fund		4,000.00
Reserve for Amortization		37,000.00
Estimated Proceeds, Bonds & Notes Authorized, NI	100,000.00	
Proceeds of Bonds & Notes Authorized, Not Issued		100,000.00
	138,318.29	138,318.29

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

ANALYSIS OF __RECREATION_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF __RECREATION_ UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated ______ 01	40,000.00	40,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government ______ 02			-
Facility Fees	116,000.00	129,884.00	13,884.00
Activity Fees	304,000.00	339,424.49	35,424.49
Miscellaneous Revenue	-	8,858.72	8,858.72
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
			-
			-
			-
Subtotal	460,000.00	518,167.21	58,167.21
Deficit (General Budget) ** ______ 06			-
______ 07	460,000.00	518,167.21	58,167.21

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		460,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		460,000.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		460,000.00
Deduct Expenditures:		
Paid or Charged	449,848.40	
Reserved	10,151.60	
Surplus (General Budget) **		
Total Expenditures		460,000.00
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION

__RECREATION_ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 __RECREATION_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2012 for an Anticipated Deficit in the __RECREATION_ Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	7,761.29	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		7,761.29

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2013 OPERATIONS - _RECREATION_ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	58,167.21
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	-
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXX	7,761.29
Clear Bank Reconciliaition Item	19.99	
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	65,908.51	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	65,928.50	65,928.50

OPERATING SURPLUS - _RECREATION_ UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXX	94,750.98
Excess Resulting from 2013 Operations	XXXXXXX	65,908.51
Amount Appropriated in the 2013 Budget - Cash	40,000.00	XXXXXXX
Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Anticipated in Current Fund	-	XXXXXXX
Balance December 31, 2013	120,659.49	XXXXXXX
	160,659.49	160,659.49

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM _RECREATION_ UTILITY - TRIAL BALANCE)

Cash		80014-06	145,540.22
Investments		80014-07	-
Interfund Accounts Receivable			1,444.91
Sub Total			146,985.13
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	26,326.01
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		80014-09	120,659.12
Other Assets Pledged to Surplus: *			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			-
			120,659.12

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2014 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF __RECREATION_ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		$ -
Increased by:		
Solid Waste Rents Levied		$ -

N/A

Decreased by:		
Collections	$ -	
Overpayments Applied	$ -	
Transfer to Solid Waste Liens	$ -	
Other	$ -	
		$ -
Balance December 31, 2013		$ -

SCHEDULE OF __RECREATION_ LIENS

Balance December 31, 2012		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2013		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__RECREATION_ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$ N/A	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

__RECREATION_ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2013		XXXXXXX	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			

__RECREATION_ UTILITY CAPITAL BONDS

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2013		XXXXXXX	
2014 Bond Maturities - Capital Bonds			$ -
2014 Interest on Bonds *		$ -	

INTEREST ON BONDS - __RECREATION_ UTILITY BUDGET

2014 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2014	$ -	
Required Appropriation 2014		$ -

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
-				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2014 DEBT SERVICE FOR BONDS

RECREATION UTILITY LOAN

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2013		XXXXXXX	
2014 Loan Maturities			
2014 Interest on Loans *			

RECREATION UTILITY LOAN

Source	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2013		XXXXXXX	
2014 Loan Maturities			$ -
2014 Interest on Loans *		$ -	

INTEREST ON LOANS - _RECREATION_ UTILITY BUDGET

2014 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2014	$ -	
Required Appropriation 2014		$ -

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.				N/A				
6.								
7.								
8.								
9.								
10. Total	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - __RECREATION_ UTILITY BUDGET	
2014 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2013 (Trial Balance)	
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2014	
Required Appropriation - 2014	$ -

(Do not crowd - add additional sheets)

Sheet 64-3

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

Sheet 65-3

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7. N/A			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 65a-3

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Ord 2003-19 PV Park Pavillion	-	2,317.92					-	2,317.92
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	-	2,317.92	-	-	-	-	-	2,317.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66-3

__RECREATION_ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXX	3,000.00
Received from 2013 Budget Appropriation *	XXXXXXX	1,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXX
		XXXXXXX
Balance December 31, 2013	4,000.00	XXXXXXX
	4,000.00	4,000.00

__RECREATION_ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXX	
Received from 2013 Emergency Appropriation * N/A	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2013		XXXXXXXX
	-	-

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
		N/A		
Total	-	-	-	-

RECREATION UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	-
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2013 Budget Revenue		XXXXXXXX
Balance December 31, 2013		XXXXXXXX
-	-	-

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2013	XXXXXXX	1,175,511.79
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	618,127.85
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Budget Appropriation		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	18,985.94	XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	27,296.70	XXXXXXX
Balance December 31, 2013	1,747,357.00	XXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
	1,793,639.64	1,793,639.64

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

Lorraine Tramonzanko

Signature of Tax Collector

T-1450
License #

6/23/14
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ______________________ of ______________________, County of ______________________ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ______________________

Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ **2,418,725,200.00** .

SIGNATURE OF ASSESSOR

Township of Pequannock

MUNICIPALITY

Morris

COUNTY

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Robert Grant**

Signature: [signature]

Certificate #: **006893**

Date: 6/19/14