# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
# (UNAUDITED)

POPULATION LAST CENSUS **15,540**

NET VALUATION TAXABLE 2014 **2,418,725,200**

MUNICODE **1431**

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**
**COUNTIES - JANUARY 26, 2015**
**MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Township** of **Pequannock** ,County of **Morris**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**
**DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|---|---|---|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature [signature]

Title **Chief Finanical Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **David W. Hollberg**, am the Chief Financial Officer, License # **N-0143**, of the **Township** of **Pequannock**, County of **Morris** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.


Signature [signature]

Title **Chief Finanical Officer**

Address **530 Turnpike, Pompton Plains, NJ 07444**

Phone Number **(973) 835-5700**

Fax Number **(973) 835-1152**


IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township** of **Pequannock** as of December 31, **2014** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and anlyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this ____________ day of ____________________, 2015.

(Phone Number)

(Fax Number)

## UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Robert Grant**

Signature:

Certificate #: **006893**

Date: 3/30/15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**
**BY**
**CHIEF FINANCIAL OFFICER**

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

## CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in exess of 3.5%;**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%;**

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was no **operating deficit** for the previous fiscal year.

7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee

10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Township of Pequannock**
Chief Financial Officer: **David W. Hollberg**
Signature: David W Hollberg
Certificate #: **N-0143**
Date: 3/24/2015

## CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # __________ __________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: __________
Chief Financial Officer: __________
Signature: __________
Certificate #: __________
Date: __________

**22-6002206**
Fed I.D. #

**Township of Pequannock**
Municipality

**Morris**
County

## Report of Federal and State Financial Assistance

## Expenditure of Awards

**Fiscal Year Ending: 12/31/2014**

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|---|---|---|---|
| TOTAL | $ 1,323,037.83 | $ 257,672.16 | $ - |

**Type of Audit required by OMB A-133 and OMB 98-07:**

x **Single Audit**

____ **Program Specific Audit**

____ **Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

3/31/2015
Date

# IMPORTANT!

# READ INSTRUCTIONS

## INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

## CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ______________________ of ______________________, County of ______________________ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ______________________

Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ **2,420,691,500.00** .

SIGNATURE OF ASSESSOR

**Township of Pequannock**

MUNICIPALITY

**Morris**

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING

# TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled*

| Title of Account | Debit | Credit |
|---|---|---|
| Cash | 5,746,504.01 | |
| Change Fund | 260.00 | |
| Claims Fund - Cash | 482,514.76 | |
| Due from State of NJ - Sr Cit & Vet Deductions | 52,900.44 | |
| Taxes Receivable - 2014 | 420,966.36 | |
| Tax Title Liens Receivable | 24,814.18 | |
| Pre-Paid Expenses (1/1/2015 Payroll) | 292,596.68 | |
| Due from - Trust | 42,495.87 | |
| Due from - Library | 15,904.96 | |
| Due from - Animal Control | 131.59 | |
| Due from - General Capital Fund | 48,374.58 | |
| Due from - Sewer Operating Fund | 4,200.37 | |
| Accounts Receivable | 32,370.59 | |
| Foreclosed Properties | 884,650.00 | |
| Deferred Charges - Emergency Appropriation | 68,000.00 | |
| | | |
| | | |
| | | |
| | | |
| Appropriation Reserves | | 1,390,454.53 |
| Reserve for Encumbrances | | 180,241.58 |
| Accounts Payable | | 79,566.42 |
| Tax Overpayments | | 17,727.04 |
| Pre-paid Taxes | | 132,906.73 |
| Due to - Recreation Utility Fund | | 21,340.91 |
| Due to - Water Operating Fund | | 425.50 |
| Due to - State & Federal Grant Fund | | 79,656.18 |
| Due to - County for Added & Omitted | | 9,209.48 |
| Due to - School Taxes Payable | | 483,959.00 |
| | | |
| | | |
| | | |

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled*

| Title of Account | Debit | Credit |
|---|---|---|
| Reserve for: | | |
| Tax Appeals | | 2,222,892.04 |
| Tax Title Lien Redemptions | | 17,370.97 |
| Health Contracts | | 108,749.84 |
| Tax Map Update | | 34,995.13 |
| Police Programs | | 290.00 |
| Flood Expenses | | 160,943.13 |
| Dial A Ride Refunds | | 34,072.00 |
| | | |
| | | |
| | | |
| Sub-Total Cash Liabilities "C" | | 4,974,800.48 "C" |
| | | |
| Reserve for Receivables | | 1,766,505.18 |
| Fund Balance | | 1,375,378.73 |
| | 8,116,684.39 | 8,116,684.39 |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| | | |
| N/A | | |

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| Cash - Grant Fund | 270,405.91 | |
| Grants Receivable | 183,593.36 | |
| Due from - Current Fund | 79,656.18 | |
| Appropriated Reserves | | 260,911.09 |
| Reserve for Encumbrances | | 189,600.00 |
| Accounts Payable | | 2,243.93 |
| Unappropriated Reserves | | 80,900.63 |
| | 533,655.45 | 533,655.65 |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS
## (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| **Animal Control Trust Fund** | | |
| Cash | 32,330.97 | |
| | | |
| Due to: Current Fund | | 131.59 |
| Pre-paid Licenses | | 6,334.00 |
| Reserve for Expenditures | | 20,723.71 |
| Reserve for Encumbrances | | 5,141.67 |
| Reserve for Dodge Grant | | |
| **Total Animal Control Fund** | 32,330.97 | 32,330.97 |
| | | |
| **Builder's Escrow Trust Fund** | | |
| Cash | 493,130.11 | |
| Interest Earned - Due to Developer's | | 6,660.10 |
| | | |
| Reserve for Developer's Deposits | | 448,603.14 |
| Reserve for Encumbrances | | 37,866.87 |
| **Total Builder's Escrow Trust** | 493,130.11 | 493,130.11 |
| | | |
| **Open Space Trust Fund** | | |
| Cash | 937,179.13 | |
| | | |
| Due to - General Capital | | 202,074.26 |
| Reserve for Expenditures | | 729,795.68 |
| Reserve for Encumbrances | | 5,309.19 |
| | | |
| **Total Open Space Trust Fund** | 937,179.13 | 937,179.13 |
| | | |
| **Payroll Section 125 Trust** | | |
| Cash | 9,336.55 | |
| Reserve for Expenditures | | 9,336.55 |
| **Payroll Section 125 Trust** | 9,336.55 | 9,336.55 |
| | | |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS
**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| **Cash Trust Fund** | | |
| Cash | 1,162,479.91 | |
| Due from - Current Fund | | |
| | | |
| Due to Current Fund | | 42,495.87 |
| Cash Trust - Interest | | 3,264.37 |
| Reserve for Encumbrances | | 15,307.00 |
| Reserve for Accrued Leave | | 371,043.56 |
| Reserve for Health Claims | | 103,610.34 |
| Reserve for Premiums on Tax Sale | | 411,800.00 |
| Township Deposits & Reserves | | 214,958.77 |
| **Total Cash Trust Fund** | 1,162,479.91 | 1,162,479.91 |
| | | |
| **Fire Safety Trust Fund** | | |
| Cash | 21,391.70 | |
| Reserve for Expenditures | | 21,391.70 |
| **Total Fire Safety Trust Fund** | 21,391.70 | 21,391.70 |
| | | |
| **COAH Trust Fund** | | |
| Cash | 69,436.93 | |
| Reserve for Expenditures | | 69,436.93 |
| **Total COAH Trust Fund** | 69,436.93 | 69,436.93 |
| | | |
| **Payroll Trust Fund** | | |
| Cash | 85,334.47 | |
| Reserve for Expenditures | | 85,334.47 |
| **Total Payroll Trust Fund** | 85,334.47 | 85,334.47 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

**(Do not crowd - add additional sheets)**

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

| | | | |
|---|---|---|---|
| Municipal Public Defender Expended Prior Year 2013: | (1) | $ | 8,920.00 |
| | | x | 25% |
| | (2) | $ | 2,230.00 |
| Municipal Public Defender Trust Cash Balance December 31, 2014: | (3) | $ | 426.00 |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = $ (10,724.00)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **David W. Hollberg**

Signature: David W. Hollberg

Certificate #: **N-0143**

Date: 3/31/2015

# Schedule of Trust Fund Reserves

| | Purpose | Amount Dec. 31, 2013 per Audit Report | Receipts | Disbursements | Balance as at Dec. 31, 2014 |
|---|---|---|---|---|---|
| 1. | Affordable Housing | $ 100.00 | | | $ 100.00 |
| 2. | Tax Sale Premiums | 508,500.00 | 201,900.00 | 298,600.00 | 411,800.00 |
| 3. | Group Health Claims | 130,736.84 | 1,462,342.63 | 1,489,469.13 | 103,610.34 |
| 4. | Youth Development | 21,609.57 | 68.59 | | 21,678.16 |
| 5. | Greenview Park | 227.08 | | | 227.08 |
| 6. | Permits | 20,786.00 | 6,409.00 | 6,874.00 | 20,321.00 |
| 7. | Celebrations | 215.00 | | | 215.00 |
| 8. | POAA | 870.09 | 26.00 | | 896.09 |
| 9. | Sewer Line | 8,817.00 | | | 8,817.00 |
| 10. | Crestwood Park Maintenance | 6,055.68 | | | 6,055.68 |
| 11. | Reserve for Accrued Leave | 397,749.69 | 867.49 | 26,706.13 | 371,911.05 |
| 12. | Public Defender | 38,119.70 | 9,616.50 | 8,920.00 | 38,816.20 |
| 13. | Bressette Sewer Assessment, et al | 426.00 | | | 426.00 |
| 14. | Snow Removal Trust | 137,733.00 | 303.64 | | 138,036.64 |
| 15. | Joint Insurance Fund Trust | 2,274.93 | 11,394.32 | 12,915.78 | 753.47 |
| 16. | | - | | | - |
| 17. | | - | | | - |
| 18. | sub-Total Cash Trust Fund | 1,274,220.58 | 1,692,928.17 | 1,843,485.04 | 1,123,663.71 |
| 19. | | | | | - |
| 20. | Builder's Escrow Trust | 409,883.33 | 185,986.83 | 102,740.05 | 493,130.11 |
| 21. | Payroll Agency Trust | 106,655.00 | 5,841,334.40 | 5,846,615.68 | 101,373.72 |
| 22. | Unemployment Trust | 58,369.45 | 54,329.10 | 27,364.08 | 85,334.47 |
| 23. | | | | | - |
| 24. | Development Fees (COAH) | 67,893.22 | 1,543.71 | | 69,436.93 |
| 25. | Fire Safety | 25,468.85 | 2,275.47 | 6,352.62 | 21,391.70 |
| 26. | | | | | - |
| 27. | | | | | - |
| 28. | | | | | - |
| 29. | | | | | - |
| 30. | | | | | - |
| | **Totals:** | $ 1,942,490.43 | $ 7,778,397.68 | $ 7,826,557.47 | $ 1,894,330.64 |

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Balance Jan. 1, 2014 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | N/A | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | | | | | |
| Cash - Assessment Trust Fund (Cash Trust) | | | | | | | | - |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | - |
| *Less Assets "Unfinanced" | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

* Show as red figure

# POST CLOSING
# TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| Est. Proceeds Bonds and Notes Authorized | 2,996,056.00 | XXXXXXXXX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXXX | 2,996,056.00 |
| Cash | 439,661.54 | |
| Deferred Charges: Unfunded | 5,026,056.00 | |
| Capital Grant Receivable | 5,444,017.19 | |
| Due from - Recreation Capital Fund | 95,000.00 | |
| Due from - Open Space Fund | 202,074.26 | |
| Due to - Current Fund | | 48,374.58 |
| Due to - Sewer Capital Fund | | 515,619.28 |
| Due to - Water Capital Fund | | 2,893.83 |
| Notes Payable | | 2,180,000.00 |
| Reserve for Encumbrances | | 973,596.67 |
| Improvement Authorizations: | | |
| Funded | | 4,725,308.86 |
| Unfunded | | 2,141,732.80 |
| Reserve for Improvements: | | |
| DPW Equipment | | 31,000.00 |
| Vehicle Replacement | | 129,824.00 |
| Road Resurfacing | | 9,000.00 |
| Data & Office Equipment | | 50,000.00 |
| Fire Apparatus | | - |
| Flood Control Improvements | | 239,000.00 |
| Capital Improvement Fund | | 116,000.00 |
| Capital Fund Balance | | 44,458.97 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | 14,202,864.99 | 14,202,864.99 |

**(Do not crowd - add additional sheets)**

# CASH RECONCILIATION DECEMBER 31, 2014

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|---|---|---|---|---|
| | * On Hand | On Deposit | | |
| Current | 14,130.38 | 5,732,373.63 | | 5,746,504.01 |
| Trust - Dog License | | 32,330.97 | | 32,330.97 |
| Trust - Other | | 1,162,479.91 | 103,568.91 | 1,058,911.00 |
| Capital - General | | 439,661.54 | | 439,661.54 |
| Water - Operating | | 535,930.43 | 89.88 | 535,840.55 |
| Water - Capital | | 112,039.50 | | 112,039.50 |
| Sewer - Operating | 7,055.40 | 794,266.00 | | 801,321.40 |
| Sewer - Capital | | 5,990,350.57 | 477,870.05 | 5,512,480.52 |
| Solid Waste Utility - Operating | | 598,390.71 | 120.00 | 598,270.71 |
| Recreation Utility - Operating | | 81,636.15 | 3,301.58 | 78,334.57 |
| Recreation Utility - Capital | | 13,819.09 | | 13,819.09 |
| Unemployment Trust | | 85,334.47 | | 85,334.47 |
| Payroll Section 125 Trust | | 9,726.55 | 390.00 | 9,336.55 |
| Open Space Trust | | 937,179.13 | | 937,179.13 |
| Builder's Escrow | | 524,386.38 | | 524,386.38 |
| COAH Fund | | 69,436.93 | | 69,436.93 |
| Fire Safety Fund | | 21,391.70 | | 21,391.70 |
| Claims | 60,143.33 | 624,335.65 | 201,964.22 | 482,514.76 |
| Sewer Assessment Fund | | 805,356.44 | | 805,356.44 |
| State & Federal Grant Fund | | 270,405.91 | | 270,405.91 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 81,329.11 | 18,840,831.66 | 787,304.64 | 18,134,856.13 |

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Dan M Hadley      Title: **Chief Financial Officer**

# CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

| | | |
|---|---|---|
| Current Fund | | |
| Columbia Bank | 02-4801838 | 5,732,373.63 |
| Columbia Bank (Claims Account) | 02-4801469 | 624,335.65 |
| | | |
| Dog License Fund | | |
| Columbia Bank | 02-4800956 | 32,330.97 |
| | | |
| Trust Fund: Other "Builder's Escrow" | | |
| Columbia Bank - Builder's Escrow | 02-2060004 | 524,478.93 |
| Columbia Bank - Cash Trust | 02-2110907 | 1,162,479.91 |
| | | |
| Water Operating Fund | | |
| Columbia Bank | 02-4802673 | 535,930.43 |
| | | |
| Water Capital Fund | | |
| TD Bank | 3450549049 | 112,039.50 |
| | | |
| Sewer Operating Fund | | |
| Columbia Bank | 02-4802684 | 794,266.00 |
| | | |
| Sewer Capital Fund | | |
| Lakeland Bank | 621401467 | 5,990,350.57 |
| | | |
| Solid Waste Utility Operating Fund | | |
| PNC Bank | 80-3071-4908 | 598,390.71 |
| | | |
| Recreation Utility Operating Fund | | |
| Columbia Bank | 02-4800004 | 81,636.15 |
| | | |
| Recreation Utility Capital Fund | | |
| Columbia Bank | 02-4801805 | 13,819.09 |
| | | |
| Unemployment Trust Fund | | |
| Columbia Bank | 030017571 | 85,334.47 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

| | | |
|---|---|---|
| Payroll Section 125 Trust Fund | | |
| Columbia Bank | 030017629 | 9,726.55 |
| | | |
| Open Space Trust Fund | | |
| Columbia Bank | 024801908 | 937,179.13 |
| | | |
| Fire Safety Trust Fund | | |
| Columbia Bank | 02-4803566 | 21,391.70 |
| | | |
| COAH Trust Fund | | |
| Columbia Bank | 24803544 | 69,436.93 |
| | | |
| General Capital Fund | | |
| Columbia Bank | 02-4802695 | 439,661.54 |
| | | |
| Sewer Assessment Trust | | |
| Columbia Bank | 02-4806992 | 805,356.44 |
| | | |
| State & Federal Grant Fund | | |
| Columbia Bank | 02-4806567 | 270,405.91 |
| | | 18,840,924.21 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES
## FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2014 | 2014 Budget Revenue Realized | Received | Cancelled | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|
| Municipal Alliance Grant - 2011 | 4,079.47 | | | | | 4,079.47 |
| Municipal Alliance Grant - 2012 | 2,512.10 | | | | | 2,512.10 |
| Municipal Alliance Grant - 2013 | 14,117.84 | | 10,793.91 | | | 3,323.93 |
| Municipal Alliance Grant - 2014 | | 14,682.00 | 6,729.79 | | | 7,952.21 |
| NJ Senior Citizen & Disabled Transportation Asst - 2010 | (3.42) | | | | | (3.42) |
| NJ Senior Citizen & Disabled Transportation Asst - 2013 | 24,414.51 | | 24,414.51 | | | - |
| NJ Senior Citizen & Disabled Transportation Asst - 2014 | | 97,658.00 | 73,243.49 | | | 24,414.51 |
| Department of Justice: Body Armor Replacement Funds | 6,780.00 | | | | | 6,780.00 |
| Green Communities Grant | 2,000.00 | | | | | 2,000.00 |
| NJDEP - Recreational Trails Grant | 633.00 | | | | | 633.00 |
| NJDEP - Forrestry Management Grant | | 20,000.00 | | | | 20,000.00 |
| NJ Highlands Grant - Initial Assessment | 15,000.00 | | | | | 15,000.00 |
| NJ Highlands Grant - Plan Conformance | 5,295.56 | | | | | 5,295.56 |
| MC Historic Preservation Trust - PP Rail Station | 45,355.00 | | | | | 45,355.00 |
| NJ DOT - Transportation Trust Fund (Jefferson) 2013 | | 185,000.00 | 138,750.00 | | | 46,250.00 |
| | | | | | | - |
| Totals **(See Sheet 10a)** | 120,184.06 | 317,340.00 | 253,931.70 | - | - | 183,592.36 |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2014 | Transferred from 2014 Budget Appropriations | | | Expended | Cancelled | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriations By 40A:4-87 | | | | | |
| Alcohol Education & Rehab Funds - 2005 | 22.00 | | | | | | | 22.00 |
| Alcohol Education & Rehab Funds - 2008 | 338.00 | | | | | | | 338.00 |
| Alcohol Education & Rehab Funds - 2009 | 588.00 | | | | | | | 588.00 |
| Alcohol Education & Rehab Funds - 2010 | 201.00 | | | | | | | 201.00 |
| Alcohol Education & Rehab Funds - 2011 | 53.00 | | | | | | | 53.00 |
| Alcohol Education & Rehab Funds - 2012 | 485.00 | | | | | | | 485.00 |
| Clean Communities - 2009 | 12,189.84 | | | | 9,485.01 | | | 2,704.83 |
| Clean Communities - 2010 | 17,949.46 | | | | 7,586.43 | | | 10,363.03 |
| Clean Communities - 2011 | 6,443.95 | | | | 600.00 | | | 5,843.95 |
| Clean Communities - 2012 | 26,028.00 | | | | 26,028.00 | | | - |
| Clean Communities - 2013 | 25,621.00 | | | | 8,989.13 | | | 16,631.87 |
| Municipal Drug Alliance - 2010 | 2,051.12 | | | | 176.37 | | | 1,874.75 |
| Municipal Drug Alliance - 2011 | 4,520.66 | | | | | | | 4,520.66 |
| Municipal Drug Alliance - 2012 | 664.10 | | | | | | | 664.10 |
| Municipal Drug Alliance - 2013 | 4,631.53 | | | | 4,631.53 | | | - |
| Municipal Drug Alliance - 2014 | | 12,182.00 | | | 7,726.39 | | | 4,455.61 |
| Municipal Drug Alliance - 2010 - Supplement | 273.65 | | | | | | | 273.65 |
| Totals **(SEE SHEET 11c)** | | | | | | | | |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2014 | Transferred from 2014 Budget Appropriations | | | Expended | Cancelled | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriations By 40A:4-87 | | | | | |
| Municipal Drug Alliance - 2012 - Supplement | 630.00 | | | | | | | 630.00 |
| Municipal Drug Alliance - 2014 - Supplement | | 2,500.00 | | | 2,500.00 | | | - |
| Municipal Drug Alliance - 2010 - Match | 2,233.42 | | | | 69.59 | | | 2,163.83 |
| Municipal Drug Alliance - 2011 - Match | 271.38 | | | | | | | 271.38 |
| Municipal Drug Alliance - 2012 - Match | 1,419.94 | | | | | | | 1,419.94 |
| Municipal Drug Alliance - 2013 - Match | 2,408.38 | | | | 2,408.38 | | | - |
| Municipal Drug Alliance - 2014 - Match | | 4,296.00 | | | 3,181.60 | | | 1,114.40 |
| NJ Body Armor Funds - 2009 | 364.00 | | | | | | | 364.00 |
| NJ Body Armor Funds - 2013 | 3,214.00 | | | | 3,214.00 | | | - |
| NJ Body Armor Funds - 2014 | | 4,039.00 | | | 4,039.00 | | | - |
| DoJ Body Armor Fund - 2011 | 1,450.00 | | | | 1,450.00 | | | - |
| DoJ Body Armor Fund - 2013 | | | | | | | | - |
| NJ Sr Cit Trans Asst Act - 2014 | | 97,658.00 | | | 97,658.00 | | | - |
| NJ Highlands Council - Initial Assessment | 15,000.00 | | | | | | | 15,000.00 |
| NJ Highlands Council - Initial Assessment | 2,435.84 | | | | | | | 2,435.84 |
| NJDOH - BioTerrorism Grant | 2,000.00 | | | | | | | 2,000.00 |
| NJDOT Trans Trust (Sunset Road) - 2007 | 11,268.80 | | | | | | | 11,268.80 |
| Totals **(SEE SHEET 11c)** | | | | | | | | |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

| Grant | Balance Jan. 1, 2014 | Transferred from 2014 Budget Appropriations | | | Expended | Cancelled | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriations By 40A:4-87 | | | | | |
| NJDOT Trans Trust (Sunset Road) - 2008 | 5,658.25 | | | | | | | 5,658.25 |
| NJDOT Trans Trust (Jefferson) - 2013 | - | 185,000.00 | | | | | | 185,000.00 |
| NJDEP - Desnagging - Admin | 13,000.00 | | | | 10,000.00 | | | 3,000.00 |
| NJSP / Emergency Management Aid | 411.00 | | | | | | | 411.00 |
| Public Health Priority Funding - 2006 | 1,021.00 | | | | | | | 1,021.00 |
| Public Health Priority Funding - 2007 | 593.00 | | | | | | | 593.00 |
| Alcohol Education & Rehab Funds - 2013 | | 476.00 | | | | | | 476.00 |
| Mayor's Wellness Campaign | | 3,000.00 | | | 2,000.00 | | | 1,000.00 |
| Mayor's Wellness Campaign | 903.97 | | | | | | | 903.97 |
| NJDOH - H1N1 Flu Grant - 2009 | 1,520.88 | | | | | | | 1,520.88 |
| Drunk Driving Enforcement - 2013 | | 17,510.00 | | | 838.27 | | | 16,671.73 |
| Clean Communities - 2014 | | 30,084.00 | | | 2,400.00 | | | 27,684. |
| NJDOH - Cancer Control Grant - 2010 | (738.91) | | | | | | | (738.91) |
| Recycling Tonnage Grant - 1994 | 908.86 | | | | | | | 908.86 |
| Recycling Tonnage Grant - 2005 | 57.00 | | | | | | | 57.00 |
| Recycling Tonnage Grant - 2008 | 4,610.15 | | | | | | | 4,610.15 |
| Recycling Tonnage Grant - 2011 | 25,686.00 | | | | | | | 25,686.00 |
| Totals **(SEE SHEET 11c)** | | | | | | | | |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

| Grant | Balance Jan. 1, 2014 | Transferred from 2014 Budget Appropriations | | | Expended | Cancelled | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriations By 40A:4-87 | | | | | |
| Recreational Trail Grant | 3,326.74 | | | | | | | 3,326.74 |
| NJ Forrestry Management Grant | 3,000.00 | | | | | | | 3,000.00 |
| NJ Forrestry Management Grant | | 30,000.00 | | | | | | 30,000.00 |
| MC Historic Preservation Trust - 2008 | (1,733.31) | | | | | | | (1,733.3 |
| Smart Growth Planning - Match | 750.00 | | | | | | | 750.00 |
| Stormwater Management Grant | 5,694.00 | | | | | | | 5,694.00 |
| Tabacco Enforcement - TASE | 735.00 | | | | | | | 735.00 |
| Tabacco Enforcement - TASE | 1,313.22 | | | | | | | 1,313.22 |
| Tabacco Enforcement - TASE | 2,820.00 | | | | | | | 2,820.00 |
| Tabacco Enforcement - TASE - 2009 | 3,060.00 | | | | | | | 3,060.00 |
| NJDEP - River Desnagging Grant | 78,154.01 | | | | 48,764.46 | | | 29,389.55 |
| Drunk Driving Enforcement - 2008 | 5,696.02 | | | | | | | 5,696.0 |
| Drunk Driving Enforcement - 2009 | 5,363.89 | | | | | | | 5,363.89 |
| Drunk Driving Enforcement - 2010 | 856.00 | | | | 856.00 | | | - |
| DHTS - Over Limit, Under Arrest | 342.00 | 12,410.00 | | | 12,752.00 | | | - |
| DHTS - Click it or Ticket | 226.00 | | | | 226.00 | | | - |
| NJLM Education Foundation | 1,000.00 | | | | 92.00 | | | 908.00 |
| CDC - Health Communication Grant | 37.31 | | | | | | | 37.31 |
| Totals | 309,028.15 | 399,155.00 | - | - | 257,672.16 | - | - | 450,510.99 |

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2014 | Transferred to 2014 Budget Appropriations | | Adjustment | Received | Grants Receivable | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriations By 40A:4-87 | | | | | |
| | | | | | | | | - |
| Alcohol Education and Rehab Program | 476.66 | 476.00 | | | 1,004.36 | | | 1,005.02 |
| Drunk Driving Enforcement Program | 17,510.77 | 17,510.00 | | | 14,452.79 | | | 14,453.56 |
| NJ Senior & Disabled Transportaion Assistance | 1,267.56 | | | | | | | 1,267.56 |
| NJ Body Armor Replacement Fund | 4,039.88 | 4,039.00 | | | 3,114.89 | | | 3,115.77 |
| NJDOH - Comprehensive Cancer Control Plan | 20,385.62 | | | | | | | 20,385.62 |
| NJLoM Educational Foundation | 2,000.00 | | | | | | | 2,000.00 |
| Public Health Priority Funds | 426.00 | | | | | | | 426.00 |
| Clean Communities | 30,084.08 | 30,084.00 | | | 28,211.28 | | | 28,211.36 |
| NJTEP - Streetscape | - | | | | | | | - |
| NJ Highway Safety - Police | 12,410.15 | 12,410.00 | | | 8,035.59 | | | 8,035.74 |
| NJ Div of Forestry - Forestry Management Plan | 2,000.00 | | | | | | | 2,000. |
| Recycling Tonnage Grant | | | | | | | | - |
| NJDEP Desnagging - Admin | | | | | | | | - |
| Mayor's Wellness Campaign | 3,000.00 | 3,000.00 | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Totals | 93,600.72 | 67,519.00 | - | - | 54,818.91 | - | - | 80,900.63 |

# * LOCAL DISTRICT SCHOOL TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | XXXXXXX | XXXXXXX |
| School Tax Payable # | 85001-00 | XXXXXXX | 422,504.00 |
| School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) | 85002-00 | XXXXXXX | |
| Levy School Year July 1, 2014 - June 30, 2015 | | XXXXXXX | |
| Levy Calendar Year 2014 | | XXXXXXX | 32,014,133.00 |
| Paid | | 31,952,678.00 | XXXXXXX |
| Balance December 31, 2014 | | | XXXXXXX |
| School Tax Payable # | 85003-00 | 483,959.00 | XXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) | 85004-00 | | XXXXXXX |
| | | 32,436,637.00 | 32,436,637.00 |

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

# Must include unpaid requisitions.

# MUNICIPAL OPEN SPACE TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 85045-00 | XXXXXXX | 1,005,099.14 |
| | | | |
| 2014 Levy | 81105-00 | XXXXXXX | 132,740.00 |
| | | | |
| Interest Earned | | XXXXXXX | 209.64 |
| Other Income | | | 308,460.46 |
| Expended | | 482,862.77 | XXXXXXX |
| | | | |
| Balance December 31, 2014 | 85046-00 | 963,646.47 | XXXXXXX |
| | | 1,446,509.24 | 1,446,509.24 |

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | XXXXXXX | XXXXXXX |
| School Tax Payable # | 85031-00 | XXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) | 85032-00 | XXXXXXX | |
| Levy School Year July 1, 2014 - June 30, 2015 | | XXXXXXX | |
| Levy Calendar Year 2014 | | XXXXXXX | |
| Paid | N/A | | XXXXXXX |
| Balance December 31, 2014 | | XXXXXXX | XXXXXXX |
| School Tax Payable # | 85033-00 | | XXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) | 85034-00 | | XXXXXXX |
| | | - | - |

# Must include unpaid requisitions.

# REGIONAL HIGH SCHOOL TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | XXXXXXX | XXXXXXX |
| School Tax Payable # | 85041-00 | XXXXXXX | - |
| School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) | 85042-00 | XXXXXXX | |
| Levy School Year July 1, 2014 - June 30, 2015 | | XXXXXXX | |
| Levy Calendar Year 2014 | | XXXXXXX | |
| Paid | | - | XXXXXXX |
| Balance December 31, 2014 | | XXXXXXX | XXXXXXX |
| School Tax Payable # | 85043-00 | | XXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) | 85044-00 | | XXXXXXX |
| | | - | - |

# Must include unpaid requisitions.

## COUNTY TAXES PAYABLE

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | | XXXXXXX | XXXXXXX |
| County Taxes | 80003-01 | XXXXXXX | |
| Due County for Added and Omitted Taxes | 80003-02 | XXXXXXX | 9,050.21 |
| | | | |
| 2014 Levy | | XXXXXXX | XXXXXXX |
| General County | 80003-03 | XXXXXXX | 6,114,075.97 |
| County Library | 80003-04 | XXXXXXX | |
| County Health | | XXXXXXX | |
| County Open Space Preservation | | XXXXXXX | 253,204.74 |
| Due County for Added and Omitted Taxes | 80003-05 | XXXXXXX | 9,209.48 |
| Paid | | 6,367,280.71 | XXXXXXX |
| Balance December 31, 2014 | | XXXXXXX | XXXXXXX |
| County Taxes | | - | XXXXXXX |
| Due County for Added and Omitted Taxes | | 9,209.48 | XXXXXXX |
| | | 6,376,490.19 | 6,385,540.40 |

## SPECIAL DISTRICT TAXES

| | | | Debit | Credit |
|---|---|---|---|---|
| Balance January 1, 2014 | 80003-06 | | XXXXXXX | |
| 2014 Levy: (List Each Type of District Tax Separately - see Footnote) | | | XXXXXXX | XXXXXXX |
| Fire - | 81108-00 | | XXXXXXX | XXXXXXX |
| Sewer - | 81111-00 | | XXXXXXX | XXXXXXX |
| Water - | 81112-00 | | XXXXXXX | XXXXXXX |
| Garbage - | 81109-00 | | XXXXXXX | XXXXXXX |
| | | | XXXXXXX | XXXXXXX |
| | | | XXXXXXX | XXXXXXX |
| | | | XXXXXXX | XXXXXXX |
| Total 2014 Levy | 80003-07 | | XXXXXXX | - |
| Paid | 80003-08 | | - | XXXXXXX |
| Balance December 31, 2014 | 80003-09 | | - | XXXXXXX |
| | | | - | - |

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80004-01 | XXXXXXX | |
| State Library Aid Received in 2014 | 80004-02 | XXXXXXX | |
| Interest Earned | N/A | | - |
| Expended | 80004-09 | | XXXXXXX |
| | | | |
| Balance December 31, 2014 | 80004-10 | - | |
| | | - | - |

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80004-03 | XXXXXXX | |
| State Library Aid Received in 2014 | 80004-04 | XXXXXXX | |
| | N/A | | |
| Expended | 80004-11 | | XXXXXXX |
| | | | |
| Balance December 31, 2014 | 80004-12 | | |
| | | - | - |

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80004-05 | XXXXXXX | |
| State Library Aid Received in 2014 | 80004-06 | XXXXXXX | |
| | N/A | | |
| Expended | 80004-13 | | XXXXXXX |
| | | | |
| Balance December 31, 2014 | 80004-14 | | |
| | | - | - |

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80004-07 | XXXXXXX | |
| State Library Aid Received in 2014 | 80004-08 | XXXXXXX | |
| | N/A | | |
| Expended | 80004-15 | | XXXXXXX |
| | | | |
| Balance December 31, 2014 | 80004-16 | | |
| | | - | - |

# STATEMENT OF GENERAL BUDGET REVENUES 2014

| Source | | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|---|---|---|---|
| Surplus Anticipated | 80101- | 1,260,000.00 | 1,260,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102- | | | |
| Miscellaneous Revenue Anticipated: | | XXXXXXX | XXXXXXX | XXXXXXX |
| Adopted Budget | | 3,402,761.00 | 3,459,455.76 | 56,694.76 |
| Added by N.J.S. 40A:4-87:(List on 17a) | | XXXXXXX | XXXXXXX | XXXXXXX |
| | | - | - | - |
| | | | | - |
| Total Miscellaneous Revenue Anticipated | 80103- | 3,402,761.00 | 3,459,455.76 | 56,694.76 |
| Receipts from Delinquent Taxes | 80104- | 345,000.00 | 389,407.22 | 44,407.22 |
| | | | | |
| Amount to be Raised by Taxation: | | XXXXXXX | XXXXXXX | XXXXXXX |
| (a) Local Tax for Municipal Purposes | 80105- | 12,021,064.00 | XXXXXXX | XXXXXXX |
| (b) Addition to Local District School Tax | 80106- | | XXXXXXX | XXXXXXX |
| Total Amount to be Raised by Taxation | 80107- | 12,021,064.00 | 12,508,754.85 | 487,690.85 |
| | | 17,028,825.00 | 17,617,617.83 | 588,792.83 |

# ALLOCATION OF CURRENT TAX COLLECTIONS

| | | Debit | Credit |
|---|---|---|---|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00 | XXXXXXX | 49,591,449.68 |
| Amount to be Raised by Taxation | | XXXXXXX | XXXXXXX |
| Local District School Tax | 80109-00 | 32,014,133.00 | XXXXXXX |
| Regional School Tax | 80119-00 | | XXXXXXX |
| Regional High School Tax | 80110-00 | | XXXXXXX |
| County Taxes | 80111-00 | 6,367,280.71 | XXXXXXX |
| Due County for Added and Omitted Taxes | 80112-00 | 9,209.48 | XXXXXXX |
| Special District Taxes | 80113-00 | | XXXXXXX |
| Municipal Open Space Tax | 80120-00 | 132,949.64 | XXXXXXX |
| Reserve for Uncollected Taxes | 80114-00 | XXXXXXX | 1,440,878.00 |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | XXXXXXX | |
| Balance for Support of Municipal Budget (or) | 80116-00 | 12,508,754.85 | XXXXXXX |
| *Excess Non-Budget Revenue (see footnote) | 80117-00 | | XXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) | 80118-00 | XXXXXXX | |
| | | 51,032,327.68 | 51,032,327.68 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2014
**(Continued)**
**Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87**

| Source | Budget | Realized | Excess or Deficit |
|---|---|---|---|
| | | | |
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| | | | |
| Total (Sheet 17) | - | - | - |

**Not Applicable**

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

| | | | |
|---|---|---|---|
| 2014 Budget as Adopted | | 80012-01 | 17,028,825.00 |
| 2014 Budget - Added by N.J.S. 40A:4-87 | | 80012-02 | - |
| Appropriated for 2014 (Budget Statement Item 9) | | 80012-03 | 17,028,825.00 |
| Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9) | | 80012-04 | - |
| Total General Appropriations (Budget Statement Item 9) | | 80012-05 | 17,028,825.00 |
| Add: Overexpenditures (see footnote) | | 80012-06 | - |
| Total Appropriations and Overexpenditures | | 80012-07 | 17,028,825.00 |
| Deduct Expenditures: | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 14,197,489.47 | |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 1,440,878.00 | |
| Reserved | 80012-10 | 1,390,454.53 | |
| Total Expenditures | | 80012-11 | 17,028,822.00 |
| Unexpended Balances Canceled (see footnote) | | 80012-12 | 3.00 |

**FOOTNOTES** - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|---|---|
| 2014 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

# RESULTS OF 2014 OPERATION

## CURRENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Excess of Anticipated Revenues: | | XXXXXXX | XXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-01 | XXXXXXX | 56,694.76 |
| Delinquent Tax Collections | 80013-02 | XXXXXXX | 44,407.22 |
| | | XXXXXXX | |
| Required Collection of Current Taxes | 80013-03 | XXXXXXX | 487,690.85 |
| Unexpended Balances of 2014 Budget Appropriations | 80013-04 | XXXXXXX | 3.00 |
| Miscellaneous Revenue Not Anticipated | 81113- | XXXXXXX | 108,325.97 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | XXXXXXX | |
| Payments in Lieu of Taxes on Real Property | 81120- | XXXXXXX | |
| Sale of Municipal Assets | | XXXXXXX | |
| Unexpended Balances of 2013 Appropriation Reserves | 80013-05 | XXXXXXX | 556,356.88 |
| Prior Years Interfunds Returned in 2014 | 80013-06 | XXXXXXX | - |
| Lapse Excess Tax Appeal Reserve | | XXXXXXX | 2,769.27 |
| Clear Bank Reconciling Items - Current & Trusts | | XXXXXXX | 9,584.45 |
| | | XXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXX | XXXXXXX |
| Balance January 1, 2014 | 80013-07 | | XXXXXXX |
| Balance December 31, 2014 | 80013-08 | XXXXXXX | |
| Deficit in Anticipated Revenues: | | XXXXXXX | XXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-09 | | XXXXXXX |
| Delinquent Tax Collections | 80013-10 | | XXXXXXX |
| | | | XXXXXXX |
| Required Collection of Current Taxes | 80013-11 | | XXXXXXX |
| Interfund Advances Originating in 2014 | 80013-12 | 239,327.82 | XXXXXXX |
| P/Y Sr. Citizen Deduction Disallowed by Tax Collector | | | XXXXXXX |
| Write off old Returned Checks | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | XXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 1,026,504.58 | XXXXXXX |
| | | 1,265,832.40 | 1,265,832.40 |

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
| --- | --- |
| | |
| Sale of Municipal Assets | 74,150.19 |
| DMV Inspection Fees | 4,050.00 |
| Police - Misc | 4,358.22 |
| Refund of Prior Year Expenses | 8,358.46 |
| Finance - Misc | 480.00 |
| Misc | 2,550.50 |
| Tax Collector | 11,881.82 |
| Assessor | 240.00 |
| Clerk | 20.00 |
| Recyclable Materials | 2,236.78 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 108,325.97 |

# SURPLUS - CURRENT FUND
# YEAR 2014

| | | | Debit | Credit |
|---|---|---|---|---|
| 1. | Balance January 1, 2014 | 80014-01 | XXXXXXX | 1,608,874.15 |
| 2. | | | XXXXXXX | |
| 3. | Excess Resulting from 2014 Operations | 80014-02 | XXXXXXX | 1,026,504.58 |
| 4. | Amount Appropriated in the 2014 Budget - Cash | 80014-03 | 1,260,000.00 | XXXXXXX |
| 5. | Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | | XXXXXXX |
| 6. | | | | XXXXXXX |
| 7. | Balance December 31, 2014 | 80014-05 | 1,375,378.73 | XXXXXXX |
| | | | 2,635,378.73 | 2,635,378.73 |

## ANALYSIS OF BALANCE DECEMBER 31, 2014
## (FROM CURRENT FUND - TRIAL BALANCE)

| | | | |
|---|---|---|---|
| Cash | | 80014-06 | 6,229,278.77 |
| Investments | | 80014-07 | |
| | | | |
| Sub Total | | | 6,229,278.77 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 80014-08 | 4,974,800.48 |
| Cash Surplus | | 80014-09 | 1,254,478.29 |
| Deficit in Cash Surplus | | 80014-10 | |
| Other Assets Pledged to Surplus: * | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | 52,900.44 | |
| Deferred Charges # | 80014-12 | 103,000.00 | |
| Cash Deficit # | 80014-13 | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Other Assets | | 80014-14 | 155,900.44 |
| | | 80014-15 | 1,410,378.73 |

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FO.. MUNICIPALITIES ONLY)

## CURRENT TAXES - 2014 LEVY

| | | | | | |
|---|---|---|---|---|---|
| 1. | Amount of Levy as per Duplicate (Analysis) # | | | 82101-00 | $ 50,551,356.64 |
| | or | | | | |
| | (Abstract of Ratables) | | | 82113-00 | $ |
| 2. | Amount of Levy Special District Taxes | | | 82102-00 | $ |
| 3. | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | | 82103-00 | $ |
| 4. | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | | | 82104-00 | $ 72,970.94 |
| 5a. | Subtotal 2014 Levy | $ 50,624,327.58 | | | |
| 5b. | Reductions due to tax appeals** | $ - | | | |
| 5c. | Total 2014 Tax Levy | | | 82106-00 | $ 50,624,327.58 |
| 6. | Transferred to Tax Title Liens | | | 82107-00 | $ |
| 7. | Transferred to Foreclosed Property | | | 82108-00 | $ |
| 8. | Remitted, Abated or Canceled | | | 82109-00 | $ 33,190.50 |
| 9. | Discount Allowed | | | 82110-00 | $ |
| 10. | Collected in Cash: In 2013 | 82121-00 | $ 124,121.18 | | |
| | In 2014 * | 82122-00 | $ 49,896,087.21 | | |
| | State's Share of 2014 Senior Citizens and Veterans Deductions Allowed | 82123-00 | $ 149,962.33 | | |
| | Total to Line 14 | 82111-00 | $ 50,170,170.72 | | |
| 11. | Total Credits | | | | $ 50,203,361.22 |
| 12. | Amount Outstanding December 31, 2014 | | | 83120-00 | $ 420,966.36 |

13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 99.10 %

82112-00

***Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.***

14. Calculation of Current Taxes Realized in Cash:

| | |
|---|---|
| Total of Line 10 | $ 50,170,170.72 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | $ 578,721.04 |
| To Current Taxes Realized in Cash (Sheet 17) | $ 49,591,449.68 |

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

## ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

| | | |
|---|---|---|
| Total of Line 10 Collected in Cash (sheet 22) . . . . . . . . . . . . . . . . . . . . . | $ | - |
| LESS: Proceeds from Accelerated Tax Sale . . . . . . . . . . . . . . . . . . . . . . . | | - |
| **NET Cash Collected** . . . . . . . . . . . . . . . . . . . . . . . . | $ | - |
| Line 5c (sheet 22) Total 2014 Tax Levy . . . . . . . . . . . . . . . . . . . . . . . . . | $ | - |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is . . . . . . . . . . . . . . . . . . . . . . | | - % |

**(2) Utilizing Tax Levy Sale**

| | | |
|---|---|---|
| Total of Line 10 Collected in Cash (sheet 22) . . . . . . . . . . . . . . . . . . . . . | $ | - |
| LESS: Proceeds from Accelerated Tax Sale (excluding premium) . . . . . | | - |
| **NET Cash Collected** . . . . . . . . . . . . . . . . . . . . . . . . | $ | - |
| Line 5c (sheet 22) Total 2014 Tax Levy . . . . . . . . . . . . . . . . . . . . . . . . . | $ | - |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is . . . . . . . . . . . . . . . . . . . . . . | | - % |

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
# FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|---|---|
| 1. Balance January 1, 2014 | XXXXXXX | XXXXXXX |
| Due From State of New Jersey | 44,236.05 | XXXXXXX |
| Due To State of New Jersey | XXXXXXX | |
| 2. Sr. Citizens Deductions Per Tax Billings | 29,000.00 | XXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 126,750.00 | XXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 2,500.00 | XXXXXXX |
| 5. Veteran's Deductions Allowed | - | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXX | 8,287.67 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes | XXXXXXX | |
| 9. Received in Cash from State | XXXXXXX | 141,297.94 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2014 | XXXXXXX | XXXXXXX |
| Due From State of New Jersey | XXXXXXX | 52,900.44 |
| Due To State of New Jersey | | XXXXXXX |
| | 202,486.05 | 202,486.05 |

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizen and Veterans Deductions Allowed

| | |
|---|---|
| Line 2 | 29,000.00 |
| Line 3 | 126,750.00 |
| Line 4 | 2,500.00 |
| Sub-Total | 158,250.00 |
| Less: Line 7 | 8,287.67 |
| To Item 10, Sheet 22 | 149,962.33 |

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXX | 1,747,357.00 |
| Taxes Pending Appeals | XXXXXXX | XXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXX | XXXXXXX |
| Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXX | 578,721.04 |
| Interest Earned on Taxes Pending State Appeals | XXXXXXX | |
| Budget Appropriation | | |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment) | 100,416.73 | XXXXXXX |
| Closed to results of Operations (Portion of Appeal won by Municipality, including Interest) | 2,769.27 | XXXXXXX |
| | | |
| Balance December 31, 2014 | 2,222,892.04 | XXXXXXX |
| Taxes Pending Appeals* | | XXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXX |
| | 2,326,078.04 | 2,326,078.04 |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Lori Iannaguiudey
Signature of Tax Collector

T-1450
License #

4/1/15
Date

# COMPU⁀ATION OF APPROPRIAT⁀N: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

| | | | | | YEAR 2015 | YEAR 2014 |
|---|---|---|---|---|---|---|
| 1. | Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes | | | 80015- | 15,587,947.00 | XXXXXXX |
| 2. | Local District School Tax - | Actual | | 80016- | | |
| | | Estimate** | | 80017- | 32,404,029.00 | XXXXXXX |
| 3. | Vocational School Tax - | Actual | | | | |
| | | Estimate** | | | | XXXXXXX |
| 4. | Regional School District Tax - | Actual | | | | |
| | | Estimate** | | | | XXXXXXX |
| 5. | Regional High School Tax - School Budget | Actual | | 80018- | | |
| | | Estimate** | | 80019- | | XXXXXXX |
| 6. | County Tax | Actual | | 80020- | | |
| | | Estimate** | | 80021- | 6,722,693.00 | XXXXXXX |
| 7. | Special District Taxes | Actual | | 80022- | | |
| | | Estimate** | | 80023- | 132,740.00 | XXXXXXX |
| 8. | Total General Appropriations & Other Taxes | | | 80024-01 | 54,847,409.00 | |
| 9. | Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) | | | 80024-02 | 5,007,761.00 | |
| 10. | Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes | | | 80024-03 | 49,839,648.00 | |
| 11. | Amount of Item 10 Divided by ___ 97.2% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) | | | 80024-05 | 51,280,526.00 | |

| Analysis of Item 11: | | |
|---|---|---|
| Local District School Tax (Amount Shown on Line 2 Above) | 32,404,029.00 | * May not be stated in an amount less than 'actual' Tax of Year 2014 |
| Vocational School Tax (Amount Shown on Line 3 Above) | | ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation. |
| Regional School District Tax (Amount Shown on Line 4 Above) | | |
| Regional High School Tax (Amount Shown on Line 5 Above) | | |
| County Tax (Amount Shown on Line 6 Above) | 6,722,693.00 | |
| Special District Tax (Amount Shown on Line 7 Above) | 132,740.00 | |
| | | |
| Tax in Local Municipal Budget | 12,027,045.00 | |
| Total Amount (see Line 11) | 51,286,507.00 | |

| | | | |
|---|---|---|---|
| 12. | Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 | 1,440,878.00 | |
| | Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations | 15,587,947.00 | Note: The amount of anticipated rev-eneues (Item 9) may never exceed the total of Items 1 and 12. |
| | Item 12 - Appropriation: Reserve for Uncollected Taxes | 1,440,878.00 | |
| | Sub-Total | 17,028,825.00 | |
| | Less: Item 9 - Total Anticipated Revenues | 5,007,761.00 | |
| | Amount to be Raised by Taxation in Municipal Budget 80024-07 | 12,021,064.00 | |

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** $ ________________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ ________________

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year ________________ %
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy

**D. Reserve for Uncollected Taxes Exclusion Amount** $ ________________
[(B x C ) + B]

**E. Net Reserve for Uncollected Taxes**
**Appropriation in Current Budget** $ ________________
(A - D)

**2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. **Subtotal General Appropriations (item 8(L) budget sheet 29** $ ________________
2. **Taxes not included in the Budget (AFS 25, items 2 thru 7)** $ ________________
   **Total** $ ________________
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ ________________
4. **Cash Required** $ ________________
5. **Total Required at ___________ % (items 4+6)** $ ________________
6. **Reserve for Uncollected Taxes (item E above)** $ ________________

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | | Debit | Credit |
|---|---|---|---|---|---|
| 1. | Balance January 1, 2014 | | | 402,107.34 | XXXXXXX |
| | A. Taxes | 83102-00 | 381,036.47 | XXXXXXX | XXXXXXX |
| | B. Tax Title Liens | 83103-00 | 21,070.87 | XXXXXXX | XXXXXXX |
| 2. | Canceled: | | | XXXXXXX | XXXXXXX |
| | A. Taxes | 83105-00 | | XXXXXXX | |
| | B. Tax Title Liens | 83106-00 | | XXXXXXX | |
| 3. | Transferred to Foreclosed Tax Title Liens: | | | XXXXXXX | XXXXXXX |
| | A. Taxes | 83108-00 | | XXXXXXX | |
| | B. Tax Title Liens | 83109-00 | | XXXXXXX | |
| 4. | Added Taxes | 83110-00 | | 12,114.06 | XXXXXXX |
| 5. | Added Tax Title Liens | 83111-00 | | | XXXXXXX |
| 6. | Adjustment between Taxes (Other than Current year) and Tax Title Liens: | | | XXXXXXX | XXXXXXX |
| | A. Taxes - Transfers to Tax Title Liens | 83104-00 | | XXXXXXX (1) | 5,775.68 |
| | B. Tax Title Liens - Transfers from Taxes | 83107-00 | | 5,775.68 | (1) XXXXXXX |
| 7. | Balance Before Cash Payments | | | XXXXXXX | 414,221.40 |
| 8. | Totals | | | 419,997.08 | 419,997.08 |
| 9. | Balance Brought Down | | | 414,221.40 | XXXXXXX |
| 10. | Collected: | | | XXXXXXX | 389,407.22 |
| | A. Taxes | 83116-00 | 387,374.85 | XXXXXXX | XXXXXXX |
| | B. Tax Title Liens | 83117-00 | 2,032.37 | XXXXXXX | XXXXXXX |
| 11. | Interest and Costs - 2014 Tax Sale | 83118-00 | | - | XXXXXXX |
| 12. | 2014 Taxes Transferred to Liens | 83119-00 | | - | XXXXXXX |
| 13. | 2014 Taxes | 83123-00 | | 420,966.36 | XXXXXXX |
| 14. | Balance December 31, 2014 | | | XXXXXXX | 445,780.54 |
| | A. Taxes | 83121-00 | 420,966.36 | XXXXXXX | XXXXXXX |
| | B. Tax Title Liens | 83122-00 | 24,814.18 | XXXXXXX | XXXXXXX |
| 15. | Totals | | | 835,187.76 | 835,187.76 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is 94.00%

17. Item No. 14 multiplied by percentage shown above is $ 419,033.71 (83125-00) and represents the maximum amount that may be anticipated in 2015.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY

**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

| | | | Debit | Credit |
|---|---|---|---|---|
| 1. | Balance January 1, 2014 | 84101-00 | 884,650.00 | XXXXXXX |
| 2. | Forclosed or Deeded in 2014 | | XXXXXXX | XXXXXXX |
| 3. | Tax Title Liens | 84103-00 | - | XXXXXXX |
| 4. | Taxes Receivable | 84104-00 | - | XXXXXXX |
| 5A. | | 84102-00 | XXXXXXX | XXXXXXX |
| 5B. | | 84105-00 | | |
| 6. | Adjustment to Assessed Valuation | 84106-00 | - | XXXXXXX |
| 7. | Adjustment to Assessed Valuation | 84107-00 | XXXXXXX | - |
| 8. | Sales | | XXXXXXX | XXXXXXX |
| 9. | Cash * | 84109-00 | XXXXXXX | - |
| 10. | Contract | 84110-00 | XXXXXXX | |
| 11. | Mortgage | 84111-00 | XXXXXXX | |
| 12. | Loss on Sales | 84112-00 | XXXXXXX | |
| 13. | Gain on Sales | 84113-00 | - | XXXXXXX |
| 14. | Balance December 31, 2014 | 84114-00 | XXXXXXX | 884,650.00 |
| | | | 884,650.00 | 884,650.00 |

## CONTRACT SALES

| | | | Debit | Credit |
|---|---|---|---|---|
| 15. | Balance January 1, 2014 | 84115-00 | | XXXXXXX |
| 16. | 2014 Sales from Foreclosed Property | 84116-00 | | XXXXXXX |
| 17. | Collected * | 84117-00 | XXXXXXX | |
| 18. | | 84118-00 | XXXXXXX | |
| 19. | Balance December 31, 2014 | 84119-00 | XXXXXXX | |
| | | | - | - |

## MORTGAGE SALES

| | | | Debit | Credit |
|---|---|---|---|---|
| 20. | Balance January 1, 2014 | 84120-00 | | XXXXXXX |
| 21. | 2014 Sales from Foreclosed Property | 84121-00 | | XXXXXXX |
| 22. | Collected * | 84122-00 | XXXXXXX | |
| 23. | | 84123-00 | XXXXXXX | |
| 24. | Balance December 31, 2014 | 84124-00 | XXXXXXX | |
| | | | - | - |

Analysis of Sale of Property: $ -
* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget

To Results of Operation (Sheep 19)

# DEFERRED CHARGES
## -MANDATORY CHARGES ONLY-
## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)**

| | Caused By | Amount Dec. 31, 2014 per Audit Report | Amount in 2014 Budget | Amount Resulting from 2014 | Balance as at Dec. 31, 2014 |
|---|---|---|---|---|---|
| 1. | Emergency Authorization - Municipal * | $ - | $ - | $ | $ - |
| 2. | Emergency Authorizations - Schools | $ | $ | $ | $ |
| 3. | | $ | $ | $ | $ |
| 4. | | $ | $ | $ | $ |
| 5. | | $ | $ | $ | $ |
| 6. | | $ | $ N/A | $ | $ |
| 7. | | $ | $ | $ | $ |
| 8. | | $ | $ | $ | $ |
| 9. | | $ | $ | $ | $ |
| 10. | | $ | $ | $ | $ |

* Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | | | $ |
| 3. | | N/A | $ |
| 4. | | | $ |
| 5. | | | $ |

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2015 |
|---|---|---|---|---|---|
| 1. | | | | $ | |
| 2. | | | | $ | |
| 3. | | | | $ | |
| 4. | | | | $ | |

## N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2013 | REDUCED IN 2014 | | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2014 Budget | Canceled by Resolution | |
| 6/28/2011 | Municipal Revaluation | 175,000.00 | 35,000.00 | 103,000.00 | 35,000.00 | | 68,000.00 |
| | | | - | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | Totals | 175,000.00 | 35,000.00 | 103,000.00 | 35,000.00 | - | 68,000.00 |
| | | | | 80025-00 | 80026-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**N.J.S. 40A:4-55.1, ET SEQ.,** SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
**N.J.S. 40A:4-55.13, ET SEQ.,** SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2013 | REDUCED IN 2014 | | Balance Dec. 31, 2014 (Insert Date) |
|---|---|---|---|---|---|---|---|
| | | | | | By 2014 Budget | Canceled by Resolution | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | N/A | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | Totals | | | | - | - | |
| | | | | 80027-00 | 80028-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

# AND 2015 DEBT SERVICE FOR BONDS

**(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS**

| Source | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2014 | 80033-01 | XXXXXXX | - | |
| Issued | 80033-02 | XXXXXXX | | |
| Paid | 80033-03 | | XXXXXXX | |
| N/A | | | | |
| | | | | |
| Outstanding, December 31, 2014 | 80033-04 | - | XXXXXXX | |
| | | - | - | |
| 2015 Bond Maturities - General Capital Bonds | | | 80033-05 | |
| 2015 Interest on Bonds * | | 80033-06 | | |

**Assessment Serial Bonds**
Not Applicable

| Source | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2014 | 80033-07 | XXXXXXX | | |
| Issued | 80033-08 | XXXXXXX | | |
| Paid | 80033-09 | | XXXXXXX | |
| N/A | | | | |
| | | | | |
| Outstanding, December 31, 2014 | 80033-10 | - | XXXXXXX | |
| | | - | - | |
| 2015 Bond Maturities - Assessment Bonds | | | 80033-11 | $ - |
| 2015 Interest on Bonds * | | 80033-12 | $ - | |
| Total "Interest on Bonds - Debt Service" (* Items) | | | 80033-13 | $ - |

**LIST OF BONDS ISSUED DURING 2014**

Not Applicable

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | N/A | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |
| | 80033-14 | 80033-15 | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

# AND 2015 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ **(MUNICIPAL)** Green Acres Program - Green Trust **LOAN**

| | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2014 | 80033-01 | XXXXXXX | | |
| Issued | 80033-02 | XXXXXXX | - | |
| Paid | 80033-03 | | XXXXXXX | *Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund* |
| N/A | | | | |
| | | | | |
| Outstanding, December 31, 2014 | 80033-04 | - | XXXXXXX | |
| | | - | - | |
| 2015 Loan Maturities | | | 80033-05 | $ - |
| 2015 Interest on Loans | | | 80033-06 $ | - |
| Total 2015 Debt Service for Green Acres Program - Green Trust Loan | | | 80033-13 | $ - |

**__________________ LOAN**

| | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2014 | 80033-07 | XXXXXXX | | |
| Issued | 80033-08 | XXXXXXX | | |
| Paid | 80033-09 | | XXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2014 | 80033-10 | - | XXXXXXX | |
| | | - | - | |
| 2015 Loan Maturities | | | 80033-11 | $ - |
| 2015 Interest on Loans | | | 80033-12 $ | - |
| Total 2015 Debt Service for ________ Loan | | | 80033-13 | $ - |

## LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | N/A | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |
| | 80033-14 | 80033-15 | | |

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING

## AND 2015 DEBT SERVICE FOR BONDS

### TYPE I SCHOOL TERM BONDS

| Source | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2014 | 80034-01 | XXXXXXX | | |
| Paid | 80034-02 | | XXXXXXX | |
| | | N/A | | |
| Outstanding, December 31, 2014 | 80034-03 | | XXXXXXX | |
| | | | | |
| 2015 Bond Maturities - General Capital Bonds | | 80034-04 | $ - | |
| 2015 Interest on Bonds * | | 80034-05 | $ - | |

### TYPE I SCHOOL SERIAL BOND

| Source | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2014 | 80034-06 | XXXXXXX | | |
| Issued | 80034-07 | XXXXXXX | | |
| Paid | 80034-08 | | XXXXXXX | |
| | | N/A | | |
| | | | | |
| Outstanding, December 31, 2014 | 80034-09 | | XXXXXXX | |
| | | | | |
| 2015 Interest on Bonds* | | 80034-10 | $ - | |
| 2015 Bond Maturities - Serial Bonds | | | 80034-11 | $ - |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | $ - |

### LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| Total 80035- | | | | |

### 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2014 | 2015 Interest Requirement |
|---|---|---|---|
| 1. Emergency Notes | 80036- | $ - | $ - |
| 2. Special Emergency Notes | 80037- | $ - | $ - |
| 3. Tax Anticipation Notes | 80038- | $ - | $ - |
| 4. Interest on Unpaid State and County Taxes | 80039- | $ - | $ - |
| 5. | | $ - | $ - |
| 6. | | $ - | $ - |

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement For Principal | 2015 Budget Requirement For Interest ** | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|---|
| 1. | | | | | | | - | - | |
| 2. | Ord 2007-08; Various Improvements / Streetscape | 635,000.00 | 8/3/2007 | 260,000.00 | 7/24/2015 | 1.0000% | 32,135.63 | 2,600.00 | 7/24/2015 |
| 3. | Ord 2008-28; Replace FD - Rescue 1 | 280,000.00 | 10/22/2009 | 150,000.00 | 7/24/2015 | 1.0000% | 14,736.84 | 1,500.00 | 7/24/2015 |
| 4. | Ord 2008-25; Various Improvements / Greenview Park | 513,000.00 | 7/31/2009 | 290,000.00 | 7/24/2015 | 1.0000% | 17,689.66 | 2,900.00 | 7/24/2015 |
| 5. | Ord 2009-12; Various Improvements / Street Sweeper | 600,000.00 | 7/31/2009 | 390,000.00 | 7/24/2015 | 1.0000% | 26,385.22 | 3,900.00 | 7/24/2015 |
| 6. | Ord 2010-20; Various Improvements / West Franklin | 610,000.00 | 7/28/2011 | 490,000.00 | 7/24/2015 | 1.0000% | 26,824.98 | 4,900.00 | 7/24/2015 |
| 7. | Ord 2011-26; FEMA - SRL Acquisition Grant | 600,000.00 | 7/25/2013 | 600,000.00 | 7/24/2015 | 1.0000% | | 6,000.00 | 7/24/2015 |
| 8. | | | | | | | | - | |
| 9. | | | | | | | | - | |
| 10. | | | | | | | | - | |
| 11. | | | | | | | | - | |
| 12. | | | | | | | | - | |
| 13. | | | | | | | | - | |
| 14. | | | | | | | | | |
| | Total | 3,238,000.00 | | 2,180,000.00 | | | 117,772.33 | 21,800.00 | |
| | | | | | | | 80051-01 | 80051-02 | |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE FOR ASSESSMENT NOTES

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | For Principal | For Interest * * | |
| 1. | | | | | | | | | |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | N/A | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| | Total | - | | - | | | - | - | |
| | | | | | | | 80051-01 | 80051-02 | |

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2014 | 2015 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. N/A | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |
| | | 80051-01 | 80051-02 |

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specifiy each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2014<br>Funded | Balance - January 1, 2014<br>Unfunded | 2014 Authorizations | | Expended | Authorizations Canceled | Balance - December 31, 2014<br>Funded | Balance - December 31, 2014<br>Unfunded |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | - | |
| | | | | | | | - | |
| Ord 2002-06 Various Capital / Drainage | | 44,432.33 | | | | | - | 44,432.33 |
| Ord 2003-12 Refunding Bond Ordinance | | 292.33 | | | | | 292.33 | - |
| Ord 2003-16 Various Cap / Streetscape & Roads | 77,815.67 | | | | | | 77,815.67 | |
| Ord 2004-16 Various Cap / Streetscape & Fire Engine | | 54,827.95 | | | | | 54,827.95 | - |
| Ord 2005-04 Various Cap / Streetscape & Firehouse | 450.00 | 50,014.43 | | | 12,775.45 | | 37,688.98 | - |
| Ord 2006-11 Various Cap / Streetscape & Sidewalks | | 33,006.54 | | | 14,028.14 | | - | 18,978.40 |
| Ord 2007-08 Various Cap / Streetscape & Sidewalks | | 191,223.97 | | | 144,906.61 | | (51,890.55) | 98,207.91 |
| Ord 2008-26 Sidewalk Improvements | | 17,991.24 | | | 10,433.08 | | - | 7,558.16 |
| Ord 2008-25 Greenview Park Improvements | | 3,433.63 | | | 3,433.63 | | - | |
| Ord 2008-35 Road Repairs | | 613.61 | | | 613.61 | | - | |
| Ord 2009-28 Park Improvements (Re-task Ord 00-12) | 2,436.22 | | | | 2,296.09 | | 140.13 | |
| Ord 2009-13 Various Capital Projects / CIF | 41,678.71 | | | | 15,678.71 | 24,000.00 | 2,000.00 | |
| Ord 2010-18 Various Capital Projects / CIF | 118,229.60 | | | | 67,360.82 | | 50,868.78 | |
| Ord 2010-19 Equipment & Vehicles | 41,276.49 | | | | 10,304.94 | | 30,971.55 | |
| Ord 2010-20 West Franklin /Washington Park | | 209,355.64 | | | 209,355.64 | | - | |
| | | | | | | | - | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS | Balance - January 1, 2014 | | 2014 | | | Authorizations | Balance - December 31, 2014 | |
|---|---|---|---|---|---|---|---|---|
| Specifiy each authorization by purpose. Do not merely designate by a code number. | Funded | Unfunded | Authorizations | | Expended | Canceled | Funded | Unfunded |
| | | | | | | | - | |
| Ord 2011-18 Various Capital Projects / CIF | 63,625.55 | | | | 25,268.27 | | 38,357.28 | |
| Ord 2011-26 FEMA SRL Grant Flood Acquisitions | 1,766,134.33 | 620,000.00 | | | 830,539.97 | | 935,594.36 | 620,000.00 |
| Ord 2012-12 Various Capital Projects / CIF | 393,075.90 | | | | 235,852.76 | | 157,223.14 | |
| Ord 2012-13 Equipment & Vehicles | 34,694.16 | | | | 2,720.34 | 31,973.82 | - | |
| Ord 2012-18 FEMA HMGP Flood Acquisition Grant | 3,495,949.17 | 1,352,556.00 | | | 491,472.86 | | 3,004,476.31 | 1,352,556.00 |
| Ord 2013-07 Purchase EMS Support Vehicle | 10,424.00 | | | | | 10,424.00 | - | |
| Ord 2013-09 Various Capital Projects / CIF | 85,972.95 | | | | 18,000.00 | | 67,972.95 | |
| Ord 2013-10 Equipment & Vehicles | 59,894.98 | | | | 29,390.66 | | 30,504.32 | |
| Ord 2013-12 Park & Ballfield Improvements | 43,972.00 | | | | 23,380.46 | | 20,591.54 | |
| Ord 2014-15 Various Capital Projects / CIF | | | 495,000.00 | | 336,750.81 | | 158,249.19 | |
| Ord 2014-16 Equipment & Vehicles | | | 1,137,000.00 | | 1,027,375.07 | | 109,624.93 | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| Total 70000- | 6,235,629.73 | 2,577,747.67 | 1,632,000.00 | - | 3,511,937.92 | 66,397.82 | 4,725,308.86 | 2,141,732.80 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80031-01 | XXXXXXX | 62,000.00 |
| Received from 2014 Budget Appropriation * | 80031-02 | XXXXXXX | 525,000.00 |
| Reserve for Preliminary Expenses Canceled | | XXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031-03 | XXXXXXX | 24,000.00 |
| | | | |
| List by Improvements-Direct Charges Made for Preliminary Costs: | | XXXXXXX | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| Appropriated to Finance Improvement Authorizations | 80031-04 | 495,000.00 | XXXXXXX |
| | | | XXXXXXX |
| Balance December 31, 2014 | 80031-05 | 116,000.00 | XXXXXXX |
| | | 611,000.00 | 611,000.00 |

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80030-01 | XXXXXXXX | |
| Received from 2014 Budget Appropriation * | 80030-02 | XXXXXXXX | N/A |
| Received from 2014 Emergency Appropriation * | 80030-03 | XXXXXXXX | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | XXXXXXXX |
| | | | XXXXXXXX |
| Balance December 31, 2014 | 80030-05 | - | XXXXXXXX |
| | | - | - |

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

## GENERAL CAPITAL FUND ONLY

| Purpose | | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|---|---|---|---|---|---|
| Ord 2014-15 General Improvements | | 495,000.00 | - | 495,000.00 | 495,000.00 |
| Ord 2014-16 Equipment & Vehicles | | 1,137,000.00 | - | 1,137,000.00 | 1,137,000.00 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | 80032-00 | 1,632,000.00 | - | 1,632,000.00 | 1,632,000.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

### YEAR - 2014

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2014 | 80029-01 | XXXXXXXX | 89,397.26 |
| Premium on Bond Sale And Note Sale | | XXXXXXXX | 8,087.89 |
| Funded Improvement Authorizations Canceled | | XXXXXXXX | 31,973.82 |
| Miscellaneous | | | |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | 85,000.00 | XXXXXXXX |
| Appropriated to 2014 Budget Revenue | 80029-03 | - | XXXXXXXX |
| Balance December 31, 2014 | 80029-04 | 44,458.97 | XXXXXXXX |
| | | 129,458.97 | 129,458.97 |

### BONDS ISSUED WITH A COVENANT OR COVENANTS

| | | | |
|---|---|---|---|
| 1. | Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 | | None |
| 2. | Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) | | $ - |
| 3. | Amount of Bonds Issued Under Item 1 Maturing in 2015 | $ - | |
| 4. | Amount of Interest on Bonds with a Covenant - 2015 Requirement | $ - | |
| 5. | Total of 3 and 4 - Gross Appropriation | $ - | |
| 6. | Less Amount of Special Trust Fund to be Used | $ - | |
| 7. | Net Appropriation Required | | $ - |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

# MUNICIPALITIES ONLY
# IMPORTANT!

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*

**(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)**

A.

| | | |
|---|---|---|
| 1. Total Tax Levy for the Year 2014 was | | $ 50,624,327.58 |
| 2. Amount of Item 1 Collected in 2014 (*) | $ 50,170,170.72 | |
| 3. Seventy (70) percent of Item 1 | | $ 35,437,029.31 |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO **YES** If answer is "NO" give details

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: **NO**

D.

| | | | |
|---|---|---|---|
| 1. Cash Deficit 2013 | | | $ N/A |
| 2. 4% of 2013 Tax Levy for all purposes: | Levy-- $ N/A | = | $ N/A |
| 3. Cash deficit 2014 | | | $ N/A |
| 4. 4% of 2014 Tax Levy for all purposes: | Levy-- $ N/A | = | $ N/A |

E.

| Unpaid | 2013 | 2014 | Total |
|---|---|---|---|
| 1. State Taxes | $ N/A | $ N/A | $ N/A |
| 2. County Taxes | $ N/A | $ 9,209.48 | $ 9,209.48 |
| 3. Amounts due Special Districts | $ N/A | $ N/A | $ N/A |
| 4. Amounts due Districts for Local School Tax | $ N/A | $ 483,959.00 | $ 483,959.00 |

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

*NOTE:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014 , please observe instructions on Sheet 2.

Bonds and Notes A[illegible]rized but Not Issued must be disclosed in this Uti[illegible]Capital
Section in the same manner as set forth in General Capital Funf on Sh[illegible]t 8

# POST CLOSING

# TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

## Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Water Operating Account | Debit | Credit | |
|---|---|---|---|
| Cash | 535,900.55 | | |
| Water Consumer Accounts Receivable | 624,005.81 | | |
| Pre-paid Expenses | 23,569.87 | | |
| Due from Claims Fund | 425.50 | | |
| Due from - Sewer Operating | 88,546.34 | | |
| | | | |
| Due to - Water Capital Fund | | 185.09 | |
| Appropriation Reserves | | 198,356.24 | |
| Reserve for Encumbrances | | 44,340.02 | |
| Accounts Payable | | 60,346.74 | |
| Reserve for Accrued Interest on Notes | | 3,380.00 | |
| | | | |
| Sub-Total Cash Liabilities | | 306,608.09 | "C" |
| | | | |
| Reserve for Consumer Accounts Receivable | | 624,005.81 | |
| Fund Balance | | 341,834.17 | |
| | 1,272,448.07 | 1,272,448.07 | |

**(Do not crowd - add additional sheets)**

Bonds and Notes A   orized but Not Issued must be disclosed in this U   Capital
Section in the same manner as set forth in General Capital Funf on Sheet 8

# POST CLOSING
# TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

## Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Water Capital Account | Debit | Credit |
|---|---|---|
| Cash | 112,039.50 | |
| Fixed Capital | 10,233,449.57 | |
| Fixed Capital, Authorized and Uncomplete | 4,701,371.63 | |
| Due from - General Capital Fund | 2,893.83 | |
| Due from - Water Operating Fund | 185.09 | |
| Due from - Sewer Capital Fund | 128,956.11 | |
| | | |
| | | |
| Due to - Sewer Operating Fund | | 200,000.00 |
| Reserve for Amortization | | 7,064,412.57 |
| Deferred Reserve for Amortization | | 3,083,097.63 |
| Improvement Authorizations: | | |
| Funded | | 315,457.51 |
| Unfunded | | 3,354,969.87 |
| Reserve for Encumbrance | | - |
| Bond Anticipation Notes Payable | | 780,000.00 |
| Capital Improvement Fund | | 370,000.00 |
| Water Capital Fund Balance | | 10,958.15 |
| | | |
| Estimated Proceeds, Bonds & Notes Authorized, NI | 4,007,311.00 | |
| Proceeds of Bonds & Notes Authorized, Not Issued | | 4,007,311.00 |
| | 19,186,206.73 | 19,186,206.73 |

**(Do not crowd - add additional sheets)**

# POST CLOSING TRIAL BALANCE -
# UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY**
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | N/A | |
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**(Do not crowd - add additional sheets)**

# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2013 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | N/A | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabiltiies | | | | | | | | |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" * | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

* Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2014

## BUDGET REVENUES

| Source | | Budget | Realized | Excess or Deficit* |
|---|---|---|---|---|
| Surplus Anticipated | 91301- | 250,000.00 | 250,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 91302- | | | - |
| Rents | 91303- | 2,410,000.00 | 2,399,071.32 | (10,928.68) |
| Fire Hydrant Services | 91304- | | | - |
| Miscellaneous | 91305- | 20,000.00 | 38,531.37 | 18,531.37 |
| Interest on Investments and Deposits | | | | - |
| Developer's Agreement - MUA Loan Repayment | | | | - |
| | | | | - |
| Added by N.J.S. 40A:4-87: (List) | | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | - |
| | | | | - |
| | | | | - |
| Subtotal | | 2,680,000.00 | 2,687,602.69 | 7,602.69 |
| Deficit (General Budget) ** | 91306- | | | - |
| | 91307- | 2,680,000.00 | 2,687,602.69 | 7,602.69 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | XXXXXXX |
| Adopted Budget | | 2,680,000.00 |
| Added by N.J.S. 40A:4-87 | | - |
| Emergency | | - |
| Total Appropriations | | 2,680,000.00 |
| Add: Overexpenditures (see footnote) | | - |
| Total Appropriations and Overexpenditures | | 2,680,000.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 2,481,643.76 | |
| Reserved | 198,356.24 | |
| Surplus (General Budget) ** | - | |
| Total Expenditures | | 2,680,000.00 |
| Unexpended Balances Canceled (see footnote) | | |

**FOOTNOTES** - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2014 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

### SECTION 1:

| | | |
|---|---|---|
| Revenue Realized: | | |
| Budget Revenue (Not Including "Deficit" (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2013 Appropriation Reserves Canceled * | | |
| | | |
| | | |
| Total Revenue Realized | | - |
| Expenditures: | | |
| Appropriations (Not Including "Surplus (General Budget)") | | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriatiom | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | - | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | - |
| Excess | | - |
| Budget Appropriation - Surplus (General Budget) ** | | |
| Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 46) | - | |
| | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget) ** | | |
| Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

### SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

| | | |
|---|---|---|
| 2013 Appropriation Reserves Canceled in 2014 | 86,610.31 | |
| Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If non, enter "None" | None | |
| * Excess (Revenue Realized) | | 86,610.31 |

** Items must be shown in same amount on Sheet 44.

## RESULTS OF 2014 OPERATIONS - WATER UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | XXXXXXX | 7,602.69 |
| Unexpended Balances of Appropriations | XXXXXXX | - |
| Miscellaneous Revenue Not Anticipated | XXXXXXX | |
| Unexpended Balances of 2013 Appropriation Reserves * | XXXXXXX | 86,610.31 |
| Record P/Y Refunds & Accrued Interest Adjustment | 1,529.09 | |
| Record 12/31 Accrued Interest on Notes | | XXXXXXX |
| | | XXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXX | |
| Excess in Operations - to Operating Surplus | 92,683.91 | XXXXXXX |
| * See restriction in amount on Sheet 45, SECTION 2 | 94,213.00 | 94,213.00 |

## OPERATING SURPLUS - WATER UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXX | 499,150.26 |
| | | |
| Excess Resulting from 2014 Operations | XXXXXXX | 92,683.91 |
| Amount Appropriated in the 2014 Budget - Cash | 250,000.00 | XXXXXXX |
| Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services | | XXXXXXX |
| Amount Anticipated in Current Fund | | XXXXXXX |
| Balance December 31, 2014 | 341,834.17 | XXXXXXX |
| | 591,834.17 | 591,834.17 |

## ANALYSIS OF BALANCE DECEMBER 31, 2014
### (FROM WATER UTILITY - TRIAL BALANCE)

| | | | |
|---|---|---|---|
| Cash | | 80014-06 | 535,900.55 |
| Investments | | 80014-07 | - |
| Interfund Accounts Receivable | | | 112,541.71 |
| Sub Total | | | 648,442.26 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 80014-08 | 306,608.09 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 80014-09 | 341,834.17 |
| Other Assets Pledged to Surplus: * | | | |
| Deferred Charges # | | | |
| Operating Deficit # | | | |
| Total Other Assets | | | - |
| | | | 341,834.17 |

# MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 2013 | | $ 564,997.21 |
| Increased by: | | |
| Water Rents Levied | | $ 2,498,181.00 |
| Decreased by: | | |
| Collections | $ 2,439,172.40 | |
| Overpayments Applied | $ - | |
| Transfer to Water Liens | $ | |
| Other | $ | |
| | | $ 2,439,172.40 |
| Balance December 31, 2014 | | $ 624,005.81 |

## SCHEDULE OF WATER UTILITY LIENS

Not Applicable

| | | |
|---|---|---|
| Balance December 31, 2013 | | $ |
| Increased by: | | |
| Transfers from Accounts Receivable | $ | |
| Penalties and Costs | $ | |
| Other | $ | |
| | | $ |
| Decreased by: | | |
| Collections | $ | |
| Other | $ | |
| | | $ |
| Balance December 31, 2014 | | $ |

# DEFERRED CHARGES
## -MANDATORY CHARGES ONLY-
## WATER UTILITY FUND
**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)**

| | Caused By | Amount Dec. 31, 2013 per Audit Report | Amount in 2014 Budget | Amount Resulting from 2014 | Balance as at Dec. 31, 2014 |
|---|---|---|---|---|---|
| 1. | Emergency Authorization - * | $ - | $ - | $ - | $ - |
| 2. | | $ | $ | $ | $ |
| 3. | | $ | $ | $ | $ |
| 4. | | $ | $ | $ | $ |
| 5. | | $ | $ N/A | $ | $ |
| 6. | | $ | $ | $ | $ |
| 7. | | $ | $ | $ | $ |
| 8. | | $ | $ | $ | $ |
| 9. | | $ | $ | $ | $ |
| 10. | | $ | $ | $ | $ |

* Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | | | $ |
| 3. | | N/A | $ |
| 4. | | | $ |
| 5. | | | $ |

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2015 |
|---|---|---|---|---|---|
| 1. | | | | $ | |
| 2. | | | | $ | |
| 3. | | N/A | | $ | |
| 4. | | | | $ | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

# AND 2015 DEBT SERVICE FOR BONDS

### WATER UTILITY ASSESSMENT BONDS

| Source | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2014 | | XXXXXXX | | |
| Issued | | XXXXXXX | | |
| | | | | |
| | N/A | | | |
| Paid | | | XXXXXXX | |
| Outstanding, December 31, 2014 | | | XXXXXXX | |
| | | | | |
| 2015 Bond Maturities - Assessment Bonds | | | | N/A |
| 2015 Interest on Bonds * | | | N/A | |

### WATER UTILITY CAPITAL BONDS

| | | | | |
|---|---|---|---|---|
| Outstanding, January 1, 2014 | | XXXXXXX | - | |
| Issued | | XXXXXXX | - | |
| Paid | | - | XXXXXXX | |
| | N/A | | | |
| | | | | |
| Outstanding, December 31, 2014 | | - | XXXXXXX | |
| | | - | - | |
| 2015 Bond Maturities - Capital Bonds | | | | $ - |
| 2015 Interest on Bonds * | | | $ - | |

### INTEREST ON BONDS - WATER UTILITY BUDGET

| | | | |
|---|---|---|---|
| 2015 Interest on Bonds (*Items) | | $ - | |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | | $ - | |
| Subtotal | N/A | $ - | |
| Add: Interest to be Accrued as of 12/31/2015 | | $ - | |
| Required Appropriation 2015 | | | $ - |

### LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | N/A | | |
| | | | | |
| | | | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

# AND 2015 DEBT SERVICE FOR BONDS

**WATER UTILITY ____________________ LOAN**

| Source | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2014 | | XXXXXXX | - | |
| Issued | | XXXXXXX | | |
| | | | | |
| | N/A | | | |
| Paid | | - | XXXXXXX | |
| Outstanding, December 31, 2014 | | - | XXXXXXX | |
| | | - | - | |
| 2015 Loan Maturities | | | | $ - |
| 2015 Interest on Loans * | | | $ - | |

**WATER UTILITY ____________________ LOAN**

| Source | | Debit | Credit | 2015 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2014 | | XXXXXXX | - | |
| Issued | | XXXXXXX | | |
| Paid | N/A | - | XXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2014 | | - | XXXXXXX | |
| | | - | - | |
| 2015 Loan Maturities | | | | $ - |
| 2015 Interest on Loans * | | | $ - | |

## INTEREST ON LOANS - WATER UTILITY BUDGET

| | | | |
|---|---|---|---|
| 2015 Interest on Loans (*Items) | | $ - | |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | | $ - | |
| Subtotal | N/A | $ - | |
| Add: Interest to be Accrued as of 12/31/2015 | | $ - | |
| Required Appropriation 2015 | | | $ - |

## LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | N/A | | |
| | | | | |
| | | | | |

# DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement For Principal | 2015 Budget Requirement For Interest ** | |
|---|---|---|---|---|---|---|---|---|
| 1. Ord 2009-15 Village Area Water Mains | 1,300,000.00 | 7/29/2010 | 780,000.00 | 07/24/2015 | 1.0000% | 16,455.70 | 7,800.00 | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. TOTAL | 1,300,000.00 | | 780,000.00 | | | 16,455.70 | 7,800.00 | |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.**

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - WATER UTILITY BUDGET | | |
|---|---|---|
| 2015 Interest on Notes | $ | 7,800.00 |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | $ | 3,380.00 |
| Subtotal | $ | 4,420.00 |
| Add: Interest to be Accrued as of 12/31/2015 | $ | 2,799.00 |
| Required Appropriation - 2015 | $ | 7,219.00 |

**(Do not crowd - add additional sheets)**

# DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | N/A | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2014 | 2015 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | N/A | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |
| | | 80051-01 | 80051-02 |

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS | Balance - January 1, 2014 | | 2014 | | | Authorizations | Balance - December 31, 2014 | |
|---|---|---|---|---|---|---|---|---|
| Specifiy each authorization by purpose. Do not merely designate by a code number. | Funded | Unfunded | Authorizations | | Expended | Canceled | Funded | Unfunded |
| Ord 2000-14 Develop New Water Wells | 154.82 | | | | | | 154.82 | |
| Ord 2001-10 Well #2 Rehabilhitation | 92,735.21 | | | | 32,517.52 | 59,949.85 | 267.84 | |
| Ord 2007-13 Water Tank Construction | 266,834.85 | 820,000.00 | | | 1,800.00 | | 315,034.85 | 770,000.00 |
| Ord 2007-14 Water Blending Facility | - | 34,658.14 | | | 29,688.27 | | (0.00) | 4,969.87 |
| Ord 2013-19 West Franklin Water Main | | 140,000.00 | | | 140,000.00 | | - | |
| Ord 2014-18 Elevated Water Tank | | | 2,270,000.00 | | | | - | 2,270,000.00 |
| Ord 2013-29 West Sunset Water Main | | | 310,000.00 | | | | - | 310,000.00 |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| Total 70000- | 359,724.88 | 994,658.14 | 2,580,000.00 | - | 204,005.79 | 59,949.85 | 315,457.51 | 3,354,969.87 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXX | 260,050.15 |
| Received from 2014 Budget Appropriation * | XXXXXXX | 50,000.00 |
| | XXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXX | 59,949.85 |
| | | |
| List by Improvements-Direct Charges Made for Preliminary Costs: | XXXXXXX | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXX |
| | | XXXXXXX |
| Balance December 31, 2014 | 370,000.00 | XXXXXXX |
| | 370,000.00 | 370,000.00 |

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXXX | |
| Received from 2014 Budget Appropriation * | XXXXXXXX | |
| Received from 2014 Emergency Appropriation * | XXXXXXXX | |
| N/A | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| | | XXXXXXXX |
| Balance December 31, 2014 | | XXXXXXXX |
| | - | - |

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# WATER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

## AND

## DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|---|---|---|---|---|
| Ord 2014-18; Elevated Water Tank | 2,270,000.00 | 2,270,000.00 | | |
| Ord 2014-29; West Sunset Water Main | 310,000.00 | 310,000.00 | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 2,580,000.00 | 2,580,000.00 | - | - |

# WATER UTILITY CAPITAL FUND
# STATEMENT OF CAPITAL SURPLUS

### YEAR - 2014

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXXX | 8,064.32 |
| Premium on Bond Sale And Note Sale | XXXXXXXX | 2,893.83 |
| Funded Improvement Authorizations Canceled | XXXXXXXX | |
| Miscellaneous Receipt | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | - | XXXXXXXX |
| Appropriated to 2014 Budget Revenue | | XXXXXXXX |
| Balance December 31, 2014 | 10,958.15 | XXXXXXXX |
| | 10,958.15 | 10,958.15 |

Bonds and Notes Authorized but Not Issued must be disclosed in this Util ?apital
Section in the same manner as set forth in General Capital Funf on Sheet 8

# POST CLOSING
# TRIAL BALANCE __SEWER__UTILITY FUND

AS AT DECEMBER 31, 2014

## Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Title of Account | Debit | Credit |
|---|---|---|
| **SEWER UTILITY OPERATING FUND** | | |
| Cash | 801,321.40 | |
| Consumer Accounts Receivable | 532,885.29 | |
| Sewer Utility Liens | 301.75 | |
| Due from - Sewer Capital Fund | 569.71 | |
| Due from - Water Capital Fund | 200,000.00 | |
| Pre-paid Expenses | 5,658.41 | |
| Due to - Sewer Assessment Trust | | 1,113.25 |
| Due to - Solid Waste | | 294,915.61 |
| Due to - Water Operating | | 88,546.34 |
| Due to - Current Fund | | 4,200.37 |
| Appropriation Reserves | | 159,418.19 |
| Reserve for Encumbrances | | 43,793.70 |
| Accrued Interest on Bonds | | 46,202.42 |
| Accrued Interest on Notes | | 13,241.11 |
| Reserve for Maintenance Bond | | 5,000.00 |
| Accounts Payable | | 2,000.00 |
| Utility Overpayments | | 671.54 |
| Sub-Total Cash Liabilities | | 659,102.53 "C" |
| | | |
| | | |
| Reserve for Receivables | | 533,187.04 |
| Fund Balance | | 348,446.99 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | 1,540,736.56 | 1,540,736.56 |

**(Do not crowd - add additional sheets)**

Bonds and Notes Authorized but Not Issued must be disclosed in this Ut Capital
Section in the same manner as set forth in General Capital Funf on Sheet 8

# POST CLOSING

# TRIAL BALANCE __SEWER__ UTILITY FUND

AS AT DECEMBER 31, 2014

## Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Title of Account | Debit | Credit |
|---|---|---|
| **SEWER UTILITY CAPITAL FUND** | | |
| Cash | 5,512,480.52 | |
| Fixed Capital | 3,810,636.89 | |
| Fixed Capital, Authorized & Uncomplete | 27,214,694.45 | |
| Due from - General Capital Fund | 515,619.28 | |
| | | |
| Due to - Water Capital Fund | | 128,956.11 |
| Due to - Sewer Operating Fund | | 569.71 |
| Improvement Authorizations: | | |
| Funded | | 196,892.95 |
| Unfunded | | 10,570,151.74 |
| Serial Bonds Payable | | 5,658,000.00 |
| Bond Anticipation Notes Payable | | 12,135,000.00 |
| Capital Improvement Fund | | 8,685.20 |
| Reserve for Deferred Amortization | | 3,088,194.45 |
| Reserve for Amortization | | 5,154,136.89 |
| Fund Balance | | 112,844.09 |
| | | |
| Estimated Proceeds of Bonds & Notes, Auth NI | 4,990,000.00 | |
| Proceeds of Bonds & Notes - Authorized, NI | | 4,990,000.00 |
| | 42,043,431.14 | 42,043,431.14 |

**(Do not crowd - add additional sheets)**

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY**
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| **SEWER UTILITY ASSESSSMENT FUND** | | |
| Cash | 805,356.44 | |
| Sewer Assessments Receivable | 1,809,918.41 | |
| Sewer Assessment Liens | 9,643.00 | |
| Prospective Assessments Receivable | 6,400,000.00 | |
| Due from - Sewer Operating Fund | 1,113.25 | |
| Deficit in Sewer Assessment Fund (2012) | 413,000.00 | |
| | | |
| Reserve for Assessments Receivable | | 1,819,561.41 |
| Reserve for Prospective Assessments | | 6,400,000.00 |
| Fund Balance | | 1,219,469.69 |
| | 9,439,031.10 | 9,439,031.10 |

**(Do not crowd - add additional sheets)**

## ANALYSIS OF __SEWER__ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2013 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| Due from Current Fund | | | | | | | - | - |
| Deferred Charge | (413,000.00) | | | | | | | (413,000.00) |
| | | | | | | | | |
| Other Liabiltiies - Due from Sewer Operating | 51.56 | | (375,000.00) | | | (1,164.81) | 375,000.00 | (1,113.25) |
| Trust Surplus | 1,143,682.80 | 460,429.89 | | | | (9,643.00) | (375,000.00) | 1,219,469.69 |
| Less Assets "Unfinanced" * | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | 730,734.36 | 460,429.89 | (375,000.00) | - | - | (10,807.81) | - | 805,356.44 |

* Show as red figure

# SCHEDULE OF __SEWER__ UTILITY BUDGET - 2014

## BUDGET REVENUES

| Source | | Budget | Realized | Excess or Deficit* |
|---|---|---|---|---|
| Surplus Anticipated | 01 | 153,000.00 | 153,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 02 | | | - |
| Rents | | 2,620,000.00 | 2,646,796.84 | 26,796.84 |
| Miscellaneous Revenue | | 80,000.00 | 88,717.92 | 8,717.92 |
| Assessment Fund Surplus | | 375,000.00 | 375,000.00 | - |
| | | | | - |
| | | | | - |
| | | | | - |
| Added by N.J.S. 40A:4-87: (List) | | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | - |
| | | | | - |
| | | | | - |
| Subtotal | | 3,228,000.00 | 3,263,514.76 | 35,514.76 |
| Deficit (General Budget) ** | 06 | | | - |
| | 07 | 3,228,000.00 | 3,263,514.76 | 35,514.76 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | XXXXXXX |
| Adopted Budget | | 3,228,000.00 |
| Added by N.J.S. 40A:4-87 | | - |
| Emergency | | - |
| Total Appropriations | | 3,228,000.00 |
| Add: Overexpenditures (see footnote) | | - |
| Total Appropriations and Overexpenditures | | 3,228,000.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 3,068,581.81 | |
| Reserved | 159,418.19 | |
| Surplus (General Budget) ** | | |
| Total Expenditures | | 3,228,000.00 |
| Unexpended Balances Canceled (see footnote) | | |

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2014 OPERATION

## __SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 __SEWER__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

### SECTION 1:

| | | |
|---|---|---|
| Revenue Realized: | | |
| Budget Revenue (Not Including "Deficit" (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2013 Appropriation Reserves Canceled * | | |
| | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | | |
| Appropriations (Not Including "Surplus (General Budget)") | | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriatiom | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus (General Budget) ** | | |
| Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46) | | |
| | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget) ** | | |
| Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

### SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2013 for an Anticipated Deficit in the __SEWER__ Utility for 2013:

| | | |
|---|---|---|
| 2013 Appropriation Reserves Canceled in 2014 | 50,041.30 | |
| Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If non, enter "None" | None | |
| * Excess (Revenue Realized) | | 50,041.30 |

** Items must be shown in same amount on Sheet 58.

## RESULTS OF 2014 OPERATIONS - __SEWER__ UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | XXXXXXX | 35,514.76 |
| Unexpended Balances of Appropriations | XXXXXXX | - |
| Miscellaneous Revenue Not Anticipated | XXXXXXX | |
| Unexpended Balances of 2013 Appropriation Reserves * | XXXXXXX | 50,041.30 |
| Lapse Excess Accrued Interest / Def Chg | | |
| Deficit in Anticipated Revenue | | XXXXXXX |
| Refund Prior Year Connection Fee | 1,042.15 | XXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXX | |
| Excess in Operations - to Operating Surplus | 84,513.91 | XXXXXXX |
| * See restriction in amount on Sheet 59, SECTION 2 | 85,556.06 | 85,556.06 |

## OPERATING SURPLUS - __SEWER__ UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXX | 416,933.08 |
| | | |
| Excess Resulting from 2014 Operations | XXXXXXX | 84,513.91 |
| Amount Appropriated in the 2014 Budget - Cash | 153,000.00 | XXXXXXX |
| Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services | | XXXXXXX |
| Anticipated in Current Fund | - | XXXXXXX |
| Balance December 31, 2014 | 348,446.99 | XXXXXXX |
| | 501,446.99 | 501,446.99 |

## ANALYSIS OF BALANCE DECEMBER 31, 2014
### (FROM __SEWER__ UTILITY - TRIAL BALANCE)

| | | | |
|---|---|---|---|
| Cash | | 80014-06 | 801,321.40 |
| Investments | | 80014-07 | - |
| Interfund Accounts Receivable | | | 206,228.12 |
| Sub Total | | | 1,007,549.52 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 80014-08 | 659,102.53 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 80014-09 | 348,446.99 |
| Other Assets Pledged to Surplus: * | | | |
| Deferred Charges # | | | |
| Operating Deficit # | | | |
| Total Other Assets | | | - |
| | | | 348,446.99 |

# MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

## SCHEDULE OF __SEWER__ UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 2013 | | $ 537,448.71 |
| Increased by: | | |
| Water Rents Levied | | $ 2,661,592.67 |
| Decreased by: | | |
| Collections | $ 2,665,965.68 | |
| Overpayments Applied | $ - | |
| Transfer to Sewer Liens | $ - | |
| Other | $ 190.41 | |
| | | $ 2,666,156.09 |
| Balance December 31, 2014 | | $ 532,885.29 |

## SCHEDULE OF __SEWER__ LIENS

| | | |
|---|---|---|
| Balance December 31, 2013 | | $ 301.75 |
| Increased by: | | |
| Transfers from Accounts Receivable | $ | |
| Penalties and Costs | $ | |
| Other | $ | |
| | | $ |
| Decreased by: | | |
| Collections | $ | |
| Other | $ | |
| | | $ |
| Balance December 31, 2014 | | $ 301.75 |

# DEFERRED CHARGES
## -MANDATORY CHARGES ONLY-
## __SEWER__ UTILITY FUND
**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)**

| | Caused By | Amount Dec. 31, 2013 per Audit Report | Amount in 2014 Budget | Amount Resulting from 2014 | Balance as at Dec. 31, 2014 |
|---|---|---|---|---|---|
| 1. | Emergency Authorization - * | $ | $ | $ | $ |
| 2. | Deficit in Operations | $ | $ | $ | $ $ - |
| 3. | | $ | $ | $ | $ |
| 4. | | $ | $ N/A | $ | $ |
| 5. | | $ | $ | $ | $ |
| 6. | | $ | $ | $ | $ |
| 7. | | $ | $ | $ | $ |
| 8. | | $ | $ | $ | $ |
| 9. | | $ | $ | $ | $ |
| 10. | | $ | $ | $ | $ |

* Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | | | $ |
| 3. | | N/A | $ |
| 4. | | | $ |
| 5. | | | $ |

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2015 |
|---|---|---|---|---|---|
| 1. | | | | $ | |
| 2. | | | | $ | |
| 3. | | N/A | | $ | |
| 4. | | | | $ | |

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING

## AND 2015 DEBT SERVICE FOR BONDS

### __SEWER__ UTILITY ASSESSMENT BONDS

| Source | Debit | Credit | 2015 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2014 | XXXXXXX | | |
| Issued | XXXXXXX | | |
| | | | |
| | | | |
| Paid | | XXXXXXX | |
| Outstanding, December 31, 2014 | - | XXXXXXX | |
| | - | - | |
| 2015 Bond Maturities - Assessment Bonds | | | |
| 2015 Interest on Bonds * | | | |

### __SEWER__ UTILITY CAPITAL BONDS

| Source | Debit | Credit | 2015 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2014 | XXXXXXX | 6,208,000.00 | |
| Issued | XXXXXXX | | |
| Paid | 550,000.00 | XXXXXXX | |
| | | | |
| | | | |
| Outstanding, December 31, 2014 | 5,658,000.00 | XXXXXXX | |
| | 6,208,000.00 | 6,208,000.00 | |
| 2015 Bond Maturities - Capital Bonds | | | $ 575,000.00 |
| 2015 Interest on Bonds * | | $ 221,770.00 | |

### INTEREST ON BONDS - __SEWER__ UTILITY BUDGET

| | | |
|---|---|---|
| 2015 Interest on Bonds (*Items) | $ 221,770.00 | |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | $ 46,202.42 | |
| Subtotal | $ 175,567.58 | |
| Add: Interest to be Accrued as of 12/31/2015 | $ 41,410.42 | |
| Required Appropriation 2015 | | $ 216,978.00 |

### LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | N/A | | |
| | | | | |
| | | | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

# AND 2015 DEBT SERVICE FOR BONDS

### __SEWER__ UTILITY LOAN

| Source | Debit | Credit | 2015 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2014 | XXXXXXX | | |
| Issued | XXXXXXX | | |
| | | | |
| N/A | | | |
| Paid | | XXXXXXX | |
| Outstanding, December 31, 2014 | | XXXXXXX | |
| | | | |
| 2015 Loan Maturities | | | |
| 2015 Interest on Loans * | | | |

### __SEWER__ UTILITY LOAN

| Source | Debit | Credit | 2015 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2014 | XXXXXXX | | |
| Issued | XXXXXXX | | |
| Paid | | XXXXXXX | |
| N/A | | | |
| | | | |
| Outstanding, December 31, 2014 | | XXXXXXX | |
| | | | |
| 2015 Loan Maturities | | | $ - |
| 2015 Interest on Loans * | | $ - | |

### INTEREST ON LOANS - __SEWER__ UTILITY BUDGET

| | | |
|---|---|---|
| 2015 Interest on Loans (*Items) | $ - | |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | $ - | |
| Subtotal | $ - | |
| Add: Interest to be Accrued as of 12/31/2015 | $ - | |
| Required Appropriation 2015 | | $ - |

### LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | N/A | | |
| | | | | |
| | | | | |

# DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement For Principal | 2015 Budget Requirement For Interest ** | |
|---|---|---|---|---|---|---|---|---|
| 1. Ord 2005-13; Pequannock Area Sewers - Phase 14-1 | 250,000.00 | 7/31/2009 | 241,000.00 | 7/24/2015 | 1.0000% | 3,164.56 | 2,410.00 | |
| 2. Ord 2008-27; Village Area Sewer Design | 380,000.00 | 7/31/2009 | 365,000.00 | 7/24/2015 | 1.0000% | 4,810.13 | 3,650.00 | |
| 3. Ord 2008-36; Sewer Extension - Supplement Ord 2005-13 | 123,000.00 | 10/23/2009 | 114,000.00 | 7/24/2015 | 1.0000% | 1,556.96 | 867.67 | |
| 4. Ord 2010-22; Village Area Sewers | 500,000.00 | 7/28/2011 | 490,000.00 | 7/24/2015 | 1.0000% | 6,329.11 | 4,900.00 | |
| 5. Ord 2010-22; Village Area Sewers | 3,000,000.00 | 7/25/2013 | 3,000,000.00 | 7/24/2015 | 1.0000% | | 30,000.00 | |
| 6. Ord 2010-22; Village Area Sewers | 7,925,000.00 | 10/22/2014 | 7,925,000.00 | 10/22/2015 | 1.2500% | | 99,062.50 | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. Total | 12,178,000.00 | | 12,135,000.00 | | | 15,860.76 | 140,890.17 | |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.**

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - __SEWER__ UTILITY BUDGET | | |
|---|---|---|
| 2015 Interest on Notes | $ | 140,890.17 |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | $ | 13,241.11 |
| Subtotal | $ | 127,649.06 |
| Add: Interest to be Accrued as of 12/31/2015 | $ | 36,045.14 |
| Required Appropriation - 2015 | $ | 163,694.20 |

**(Do not crowd - add additional sheets)**

# DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest * * | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | N/A | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

**Important: If there is more than one utility in the municipality, identify each note.**
**Memo: *See Sheet 33 for clarification of "Original Date of Issue".**
**Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.**
**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2014 | 2015 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | N/A | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |
| | | 80051-01 | 80051-02 |

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS | Balance - January 1, 2014 | | 2014 | | | Authorizations | Balance - December 31, 2014 | |
|---|---|---|---|---|---|---|---|---|
| Specifiy each authorization by purpose. Do not merely designate by a code number. | Funded | Unfunded | Authorizations | | Expended | Canceled | Funded | Unfunded |
| Ord 2002-07; Purchase Sewer Jet | | 556.48 | | | | | - | 556.48 |
| Ord 2006-14; Purchase TBSA Capacity | | 14,491.10 | | | | | - | 14,491.10 |
| Ord 2007-12; Purchase TBSA Capacity | 43,273.15 | | | | | 43,273.15 | - | |
| Ord 2008-27; Sewer Design | | 311.72 | | | | | - | 311.72 |
| Ord 2008-38; Sewer Extension | | 286,015.05 | | | | | - | 286,015.05 |
| Ord 2010-22; Village Area Sewers | 25,729.82 | 11,425,000.00 | | | 5,281,952.43 | | - | 6,168,777.39 |
| Ord 2013-13; Purchase Sewer Equipment | 37,712.00 | | | | 10,819.05 | | 26,892.95 | |
| Ord 2013-18; W Franklin Sewer Stubs | 15,000.00 | | | | 15,000.00 | | - | |
| Ord 2014-02; Village Area Sewers, Amend | | | 4,100,000.00 | | | | - | 4,100,000.00 |
| Ord 2014-17; Sled Mounted Sewer Vacuum | | | 170,000.00 | | | | 170,000.00 | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| Total 70000- | 121,714.97 | 11,726,374.35 | 4,270,000.00 | - | 5,307,771.48 | 43,273.15 | 196,892.95 | 10,570,151.74 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## __SEWER__ UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXX | 3,685.20 |
| Received from 2014 Budget Appropriation * | XXXXXXX | 5,000.00 |
| | XXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXX | - |
| | | |
| List by Improvements-Direct Charges Made for Preliminary Costs: | XXXXXXX | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXX |
| | | XXXXXXX |
| Balance December 31, 2014 | 8,685.20 | XXXXXXX |
| | 8,685.20 | 8,685.20 |

## __SEWER__ UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXXX | |
| Received from 2014 Budget Appropriation * | XXXXXXXX | |
| Received from 2014 Emergency Appropriation * | XXXXXXXX | |
| N/A | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| | | XXXXXXXX |
| Balance December 31, 2014 | | XXXXXXXX |
| | - | - |

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

## AND

## DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|---|---|---|---|---|
| Ord 2014-02: Village Area Sewers | 4,100,000.00 | 4,100,000.00 | - | - |
| Ord 2014-17: Sewer Vacuum | 170,000.00 | - | 170,000.00 | 170,000.00 |
| | | | | |
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| | | | | |
| Total | 4,270,000.00 | 4,100,000.00 | 170,000.00 | 170,000.00 |

# __SEWER__ UTILITY CAPITAL FUND
# STATEMENT OF CAPITAL SURPLUS

### YEAR - 2014

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXXX | 172,199.66 |
| Premium on Bond Sale And Note Sale | XXXXXXXX | 67,371.28 |
| Funded Improvement Authorizations Canceled | XXXXXXXX | 43,273.15 |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | 170,000.00 | XXXXXXXX |
| Appropriated to 2014 Budget Revenue | | XXXXXXXX |
| Balance December 31, 2014 | 112,844.09 | XXXXXXXX |
| | 282,844.09 | 282,844.09 |

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - SOLID WASTE COLLECTION DISTRICT

AS AT DECEMBER 31, 2014

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled*

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
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**(Do not crowd - add additional sheets)**

## SCHEDULE OF SOLID WASTE COLLECTION DISTRICT BUDGET - 2014

### BUDGET REVENUES

| Source | Budget | Realized | Excess or Deficit* |
|---|---|---|---|
| Operating Surplus Anticipated | | | - |
| | | | - |
| | | | - |
| Miscellaneous Revenue Anticipated | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | - |
| | | | - |
| Added by N.J.S. 40A:4-87: (List) | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | - | - | - |
| Amount to be Raised by Taxation for Support of Solid Waste Collection District | | | - |
| | - | - | - |

### STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | XXXXXXX |
| Adopted Budget | | - |
| Added by N.J.S. 40A:4-87 | | - |
| Emergency | | - |
| Total Appropriations | | - |
| Add: Overexpenditures (see footnote) | | - |
| Total Appropriations and Overexpenditures | | - |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Surplus (General Budget) ** | | |
| Total Expenditures | | - |
| Unexpended Balances Canceled (see footnote) | | - |

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## RESULTS OF 2014 OPERATIONS - SOLID WASTE COLLECTION DISTRICT

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | XXXXXXX | - |
| Unexpended Balances of Appropriations | XXXXXXX | - |
| Miscellaneous Revenue Not Anticipated | XXXXXXX | - |
| Unexpended Balances of 2013 Appropriation Reserves * | XXXXXXX | - |
| | | |
| Deficit in Anticipated Revenue | | XXXXXXX |
| | | XXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXX | |
| Excess in Operations - to Operating Surplus | - | XXXXXXX |
| | - | - |

## OPERATING SURPLUS - SOLID WASTE COLLECTION DISTRICT

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXX | - |
| | | |
| Excess Resulting from 2014 Operations | XXXXXXX | - |
| Amount Appropriated in the 2014 Budget - Cash | - | XXXXXXX |
| | | |
| | | |
| Balance December 31, 2014 | - | XXXXXXX |
| | - | - |

## ANALYSIS OF BALANCE DECEMBER 31, 2014
### (FROM SOLID WASTE COLLECTION DISTRICT - TRIAL BALANCE)

| | | |
|---|---|---|
| Cash | | - |
| Investments | | - |
| Interfund Accounts Receivable | | - |
| Sub Total | | - |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | - |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | - |
| Other Assets Pledged to Surplus: * | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | - |
| | | - |

# MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

# POST CLOSING
# TRIAL BALANCE - Solid Waste UTILITY FUND
AS AT DECEMBER 31, 2014
## Operating and Capital Sections
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Solid Waste Utility Operating Account | Debit | Credit |
|---|---|---|
| Cash | 598,270.71 | |
| Solid Waste Consumer Accounts Receivable | 147,009.44 | |
| Due from - Sewer Operating Fund | 294,915.61 | |
| | | |
| | | |
| | | |
| Appropriation Reserves | | 319,776.89 |
| Reserve for Encumbrances | | 9,938.77 |
| Accounts Payable | | 33,975.00 |
| Reserve for Recycling Tonnage Grant | | 26,369.73 |
| Sub-Total | | 390,060.39 "C" |
| | | |
| Reserve for Receivables | | 147,009.44 |
| Fund Balance | | 503,125.93 |
| | 1,040,195.76 | 1,040,195.76 |

**(Do not crowd - add additional sheets)**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Funf on Sheet 8

# POST CLOSING

# TRIAL BALANCE - Solid Waste UTILITY FUND

AS AT DECEMBER 31, 2014

## Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | N/A | |

**(Do not crowd - add additional sheets)**

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY**
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
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**(Do not crowd - add additional sheets)**

# ANALYSIS OF Solid Waste UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2013 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | N/A | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabiltiies | | | | | | | | |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" * | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
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* Show as red figure

# SCHEDULE OF Solid Waste UTILITY BUDGET - 2014

## BUDGET REVENUES

| Source | | Budget | Realized | Excess or Deficit* |
|---|---|---|---|---|
| Surplus Anticipated | 91301- | 107,000.00 | 107,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 91302- | | | - |
| User Fees | 91303- | 1,475,000.00 | 1,593,265.47 | 118,265.47 |
| | 91304- | | | - |
| Miscellaneous | 91305- | 7,024.00 | 9,586.86 | 2,562.86 |
| Recycling Tonnage Grant | | 21,976.00 | 21,976.00 | - |
| | | | | - |
| | | | | - |
| Added by N.J.S. 40A:4-87: (List) | | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | - |
| | | | | - |
| | | | | - |
| Subtotal | | 1,611,000.00 | 1,731,828.33 | 120,828.33 |
| Deficit (General Budget) ** | 91306- | | | - |
| | 91307- | 1,611,000.00 | 1,731,828.33 | 120,828.33 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | XXXXXXX |
| Adopted Budget | | 1,611,000.00 |
| Added by N.J.S. 40A:4-87 | | - |
| Emergency | | - |
| Total Appropriations | | 1,611,000.00 |
| Add: Overexpenditures (see footnote) | | - |
| Total Appropriations and Overexpenditures | | 1,611,000.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 1,291,223.11 | |
| Reserved | 319,776.89 | |
| Surplus (General Budget) ** | | |
| Total Expenditures | | 1,611,000.00 |
| Unexpended Balances Canceled (see footnote) | | - |

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2014 OPERATION

## Solid Waste UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Solid Waste Utility Budget containec either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

## SECTION 1:

| | | |
|---|---|---|
| Revenue Realized: | | |
| Budget Revenue (Not Including "Deficit" (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2013 Appropriation Reserves Canceled * | | |
| | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | | |
| Appropriations (Not Including "Surplus (General Budget)") | | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriatiom | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus (General Budget) ** | | |
| Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46) | | |
| | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget) ** | | |
| Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

## SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Solid Waste Utility for 2013:

| | | |
|---|---|---|
| 2013 Appropriation Reserves Canceled in 2014 | 62,393.57 | |
| Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If non, enter "None" | None | |
| * Excess (Revenue Realized) | | 62,393.57 |

** Items must be shown in same amount on Sheet 44.

## RESULTS OF 2014 OPERATIONS - Solid Waste UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | XXXXXXX | 120,828.33 |
| Unexpended Balances of Appropriations | XXXXXXX | - |
| Miscellaneous Revenue Not Anticipated | XXXXXXX | |
| Unexpended Balances of 2013 Appropriation Reserves * | XXXXXXX | 62,393.57 |
| | | |
| Deficit in Anticipated Revenue | | XXXXXXX |
| | | XXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXX | |
| Excess in Operations - to Operating Surplus | 183,221.90 | XXXXXXX |
| * See restriction in amount on Sheet 45, SECTION 2 | 183,221.90 | 183,221.90 |

## OPERATING SURPLUS - Solid Waste UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXX | 426,904.03 |
| | | |
| Excess Resulting from 2014 Operations | XXXXXXX | 183,221.90 |
| Amount Appropriated in the 2014 Budget - Cash | 107,000.00 | XXXXXXX |
| Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services | | XXXXXXX |
| Amount Anticipated in Current Fund | - | XXXXXXX |
| Balance December 31, 2014 | 503,125.93 | XXXXXXX |
| | 610,125.93 | 610,125.93 |

## ANALYSIS OF BALANCE DECEMBER 31, 2014
### (FROM Solid Waste UTILITY - TRIAL BALANCE)

| | | |
|---|---|---|
| Cash | 80014-06 | 598,270.71 |
| Investments | 80014-07 | - |
| Interfund Accounts Receivable | | 294,915.61 |
| Sub Total | | 893,186.32 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 390,060.39 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 80014-09 | 503,125.93 |
| Other Assets Pledged to Surplus: * | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | - |
| | | 503,125.93 |

# MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

## SCHEDULE OF Solid Waste UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 2013 | | $ 136,847.31 |
| Increased by: | | |
| Solid Waste Rents Levied | | $ 1,613,715.52 |
| Decreased by: | | |
| Collections | $ 1,603,553.39 | |
| Overpayments Applied | $ - | |
| Transfer to Solid Waste Liens | $ | |
| Other | $ - | |
| | | $ 1,603,553.39 |
| Balance December 31, 2014 | | $ 147,009.44 |

## SCHEDULE OF Solid Waste UTILITY LIENS

Not Applicable

| | | |
|---|---|---|
| Balance December 31, 2013 | | $ |
| Increased by: | | |
| Transfers from Accounts Receivable | $ | |
| Penalties and Costs | $ | |
| Other | $ | |
| | | $ |
| Decreased by: | | |
| Collections | $ | |
| Other | $ | |
| | | $ |
| Balance December 31, 2014 | | $ |

# DEFERRED CHARGES
## -MANDATORY CHARGES ONLY-
## Solid Waste UTILITY FUND
**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)**

| | Caused By | Amount Dec. 31, 2013 per Audit Report | Amount in 2014 Budget | Amount Resulting from 2014 | Balance as at Dec. 31, 2014 |
|---|---|---|---|---|---|
| 1. | Emergency Authorization - * | $ | $ | $ | $ |
| 2. | | $ | $ | $ | $ |
| 3. | | $ | $ | $ | $ |
| 4. | | $ | $ | $ | $ |
| 5. | | $ | $ N/A | $ | $ |
| 6. | | $ | $ | $ | $ |
| 7. | | $ | $ | $ | $ |
| 8. | | $ | $ | $ | $ |
| 9. | | $ | $ | $ | $ |
| 10. | | $ | $ | $ | $ |

* Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | | | $ |
| 3. | | | $ |
| 4. | | | $ |
| 5. | | | $ |

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2015 |
|---|---|---|---|---|---|
| 1. | | | | $ | |
| 2. | | | | $ | |
| 3. | | | | $ | |
| 4. | | | | $ | |

# DEFERRED CHARGES
## -MANDATORY CHARGES ONLY-
## Solid Waste UTILITY FUND
**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)**

| | Caused By | Amount Dec. 31, 2013 per Audit Report | Amount in 2014 Budget | Amount Resulting from 2014 | Balance as at Dec. 31, 2014 |
|---|---|---|---|---|---|
| 1. | Emergency Authorization - * | $ | $ | $ | $ |
| 2. | | $ | $ | $ | $ |
| 3. | | $ | $ | $ | $ |
| 4. | | $ | $ | $ | $ |
| 5. | | $ | $ N/A | $ | $ |
| 6. | | $ | $ | $ | $ |
| 7. | | $ | $ | $ | $ |
| 8. | | $ | $ | $ | $ |
| 9. | | $ | $ | $ | $ |
| 10. | | $ | $ | $ | $ |

* Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | | | $ |
| 3. | | | $ |
| 4. | | | $ |
| 5. | | | $ |

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2015 |
|---|---|---|---|---|---|
| 1. | | | | $ | |
| 2. | | | | $ | |
| 3. | | | | $ | |
| 4. | | | | $ | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

# AND 2015 DEBT SERVICE FOR BONDS

### Solid Waste UTILITY ASSESSMENT BONDS

| Source | Debit | Credit | 2015 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2014 | XXXXXXX | | |
| Issued | XXXXXXX | | |
| | | | |
| N/A | | | |
| Paid | | XXXXXXX | |
| Outstanding, December 31, 2014 | | XXXXXXX | |
| | | | |
| 2015 Bond Maturities - Assessment Bonds | | | N/A |
| 2015 Interest on Bonds * | | N/A | |

### Solid Waste UTILITY CAPITAL BONDS

| Source | Debit | Credit | 2015 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2014 | XXXXXXX | - | |
| Issued | XXXXXXX | - | |
| Paid | - | XXXXXXX | |
| | | | |
| | | | |
| Outstanding, December 31, 2014 | - | XXXXXXX | |
| | - | - | |
| 2015 Bond Maturities - Capital Bonds | | | $ - |
| 2015 Interest on Bonds * | | $ - | |

### INTEREST ON BONDS - Solid Waste UTILITY BUDGET

| | | |
|---|---|---|
| 2015 Interest on Bonds (*Items) | $ - | |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | $ - | |
| Subtotal | $ - | |
| Add: Interest to be Accrued as of 12/31/2015 | $ - | |
| Required Appropriation 2015 | | $ - |

### LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

# AND 2015 DEBT SERVICE FOR BONDS

**Solid Waste UTILITY _______________ LOAN**

| Source | Debit | Credit | 2015 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2014 | XXXXXXX | - | |
| Issued | XXXXXXX | | |
| | | | |
| N/A | | | |
| Paid | - | XXXXXXX | |
| Outstanding, December 31, 2014 | - | XXXXXXX | |
| | - | - | |
| 2015 Loan Maturities | | | $ - |
| 2015 Interest on Loans * | | $ - | |

**Solid Waste UTILITY _______________ LOAN**

| Source | Debit | Credit | 2015 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2014 | XXXXXXX | - | |
| Issued | XXXXXXX | | |
| Paid | - | XXXXXXX | |
| | | | |
| | | | |
| Outstanding, December 31, 2014 | - | XXXXXXX | |
| | - | - | |
| 2015 Loan Maturities | | | $ - |
| 2015 Interest on Loans * | | $ - | |

## INTEREST ON LOANS - Solid Waste UTILITY BUDGET

| | | |
|---|---|---|
| 2015 Interest on Loans (*Items) | $ - | |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | $ - | |
| Subtotal | $ - | |
| Add: Interest to be Accrued as of 12/31/2015 | $ - | |
| Required Appropriation 2015 | | $ - |

## LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

# DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | N/A | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. TOTAL | - | | - | | | - | - | |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.**

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - Solid Waste UTILITY BUDGET | |
|---|---|
| 2015 Interest on Notes | $ - |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | |
| Subtotal | $ - |
| Add: Interest to be Accrued as of 12/31/2015 | |
| Required Appropriation - 2015 | $ - |

**(Do not crowd - add additional sheets)**

# DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest * * | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | N/A | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2014 | 2015 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |
| | | 80051-01 | 80051-02 |

**(Do not crowd - add additional sheets)**

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br>Specifiy each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2014 | | 2014 Authorizations | | Expended | Authorizations Canceled | Balance - December 31, 2014 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | N/A | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| Total 70000- | - | - | - | - | - | - | - | - |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## Solid Waste UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXX | |
| Received from 2014 Budget Appropriation * | XXXXXXX | |
| | XXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXX | |
| | | |
| List by Improvements-Direct Charges Made for Preliminary Costs: | XXXXXXX | XXXXXXX |
| | | XXXXXXX |
| N/A | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXX |
| | | XXXXXXX |
| Balance December 31, 2014 | - | XXXXXXX |
| | - | - |

## Solid Waste UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXXX | |
| Received from 2014 Budget Appropriation * | XXXXXXXX | |
| Received from 2014 Emergency Appropriation * | XXXXXXXX | |
| N/A | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| | | XXXXXXXX |
| Balance December 31, 2014 | | XXXXXXXX |
| | - | - |

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

## AND

## DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | N/A | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | - | - |

# Solid Waste UTILITY CAPITAL FUND

# STATEMENT OF CAPITAL SURPLUS

### YEAR - 2014

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXXX | - |
| Premium on Bond Sale And Note Sale | XXXXXXXX | |
| Funded Improvement Authorizations Canceled | XXXXXXXX | |
| Miscellaneous Receipt N/A | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | - | XXXXXXXX |
| Appropriated to 2014 Budget Revenue | | XXXXXXXX |
| Balance December 31, 2014 | - | XXXXXXXX |
| | - | - |

Bonds and Notes A. rized but Not Issued must be disclosed in this U Capital
Section in the same manner as set forth in General Capital Funf on Sheet 8

# POST CLOSING
# TRIAL BALANCE __RECREATION_UTILITY FUND

AS AT DECEMBER 31, 2014

## Operating Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Recreation Utility - Operating | Debit | Credit | |
|---|---|---|---|
| | | | |
| Cash | 81,630.15 | | |
| Pre-paid Expenses | 3,295.58 | | |
| Due from Current | 21,340.91 | | |
| Due from Recreation Capital | 1.17 | | |
| | | | |
| Accounts Payable | | 2,900.00 | |
| Appropriation Reserves | | 20,388.72 | |
| Reserve for Encumbrances | | 5,946.82 | |
| Pre-Paid Program Registrations | | 110.00 | |
| **sub-total - Cash Liabilities** | | 29,345.54 | "C" |
| | | | |
| Fund Balance | | 76,922.27 | |
| | 106,267.81 | 106,267.81 | |

**(Do not crowd - add additional sheets)**

Bonds and Notes Au[illegible]rized but Not Issued must be disclosed in this U[illegible] Capital
Section in the same manner as set forth in General Capital Funf on Sheet 8

# POST CLOSING
# TRIAL BALANCE __RECREATION_UTILITY FUND

AS AT DECEMBER 31, 2014

## Capital Section

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Recreation Capital Fund | Debit | Credit |
|---|---|---|
| | | |
| Cash | 13,819.09 | |
| Fixed Capital | 134,682.08 | |
| Fixed Capital, Authorized & Uncomplete | 2,317.92 | |
| | | |
| Due to - Recreation Operating | | 1.17 |
| Due to - General Capital | | 95,000.00 |
| Improvement Authorizations: | | |
| Unfunded | | 2,317.92 |
| Capital Improvement Fund | | 6,500.00 |
| Reserve for Amortization | | 47,000.00 |
| | | |
| Estimated Proceeds, Bonds & Notes Authorized, NI | 90,000.00 | |
| Proceeds of Bonds & Notes Authorized, Not Issued | | 90,000.00 |
| | 150,819.09 | 150,819.09 |

**(Do not crowd - add additional sheets)**

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY**
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2014

| Title of Account | Debit | Credit |
|---|---|---|
| N/A | | |

**(Do not crowd - add additional sheets)**

# ANALYSIS OF __RECREATION_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2013 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2014 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | N/A | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabiltiies | | | | | | | | |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" * | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

* Show as red figure

# SCHEDULE OF __RECREATION_ UTILITY BUDGET - 2014

## BUDGET REVENUES

| Source | Budget | Realized | Excess or Deficit* |
|---|---|---|---|
| Surplus Anticipated 01 | 50,000.00 | 50,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 02 | | | - |
| Facility Fees | 120,000.00 | 105,928.39 | (14,071.61) |
| Activity Fees | 335,000.00 | 343,283.57 | 8,283.57 |
| Miscellaneous Revenue | 5,000.00 | 6,425.29 | 1,425.29 |
| | | | - |
| | | | - |
| | | | - |
| Added by N.J.S. 40A:4-87: (List) | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | - |
| | | | - |
| | | | - |
| Subtotal | 510,000.00 | 505,637.25 | (4,362.75) |
| Deficit (General Budget) ** 06 | | | - |
| 07 | 510,000.00 | 505,637.25 | (4,362.75) |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | XXXXXXX |
| Adopted Budget | | 510,000.00 |
| Added by N.J.S. 40A:4-87 | | - |
| Emergency | | - |
| Total Appropriations | | 510,000.00 |
| Add: Overexpenditures (see footnote) | | - |
| Total Appropriations and Overexpenditures | | 510,000.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 489,611.28 | |
| Reserved | 20,388.72 | |
| Surplus (General Budget) ** | | |
| Total Expenditures | | 510,000.00 |
| Unexpended Balances Canceled (see footnote) | | - |

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2014 OPERATION

## __RECREATION_ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 __RECREATION_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

### SECTION 1:

| | | |
|---|---|---|
| Revenue Realized: | | |
| Budget Revenue (Not Including "Deficit" (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2013 Appropriation Reserves Canceled * | | |
| | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | | |
| Appropriations (Not Including "Surplus (General Budget)") | | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriatiom | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus (General Budget) ** | | |
| Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46) | | |
| | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget) ** | | |
| Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

### SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2013 for an Anticipated Deficit in the __RECREATION_ Utility for 2013:

| | | |
|---|---|---|
| 2013 Appropriation Reserves Canceled in 2014 | 10,625.53 | |
| Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If non, enter "None" | None | |
| * Excess (Revenue Realized) | | 10,625.53 |

** Items must be shown in same amount on Sheet 58.

## RESULTS OF 2014 OPERATIONS - __RECREATION_ UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | XXXXXXX | (4,362.75) |
| Unexpended Balances of Appropriations | XXXXXXX | - |
| Miscellaneous Revenue Not Anticipated | XXXXXXX | - |
| Unexpended Balances of 2013 Appropriation Reserves * | XXXXXXX | 10,625.53 |
| Clear Bank Reconciliaition Item | | |
| Deficit in Anticipated Revenue | | XXXXXXX |
| | | XXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXX | |
| Excess in Operations - to Operating Surplus | 6,262.78 | XXXXXXX |
| * See restriction in amount on Sheet 59, SECTION 2 | 6,262.78 | 6,262.78 |

## OPERATING SURPLUS - __RECREATION_ UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXX | 120,659.49 |
| | | |
| Excess Resulting from 2014 Operations | XXXXXXX | 6,262.78 |
| Amount Appropriated in the 2014 Budget - Cash | 50,000.00 | XXXXXXX |
| Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services | | XXXXXXX |
| Anticipated in Current Fund | - | XXXXXXX |
| Balance December 31, 2014 | 76,922.27 | XXXXXXX |
| | 126,922.27 | 126,922.27 |

## ANALYSIS OF BALANCE DECEMBER 31, 2014
### (FROM __RECREATION_ UTILITY - TRIAL BALANCE)

| | | | |
|---|---|---|---|
| Cash | | 80014-06 | 81,630.15 |
| Investments | | 80014-07 | - |
| Interfund Accounts Receivable | | | 24,637.66 |
| Sub Total | | | 106,267.81 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 80014-08 | 29,345.54 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 80014-09 | 76,922.27 |
| Other Assets Pledged to Surplus: * | | | |
| Deferred Charges # | | | |
| Operating Deficit # | | | |
| Total Other Assets | | | - |
| | | | 76,922.27 |

# MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

## SCHEDULE OF __RECREATION_ UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 2013 | | $ - |
| Increased by: | | |
| Solid Waste Rents Levied | | $ - |
| | N/A | |
| Decreased by: | | |
| Collections | $ - | |
| Overpayments Applied | $ - | |
| Transfer to Solid Waste Liens | $ - | |
| Other | $ - | |
| | | $ - |
| Balance December 31, 2014 | | $ - |

## SCHEDULE OF __RECREATION_ LIENS

| | | |
|---|---|---|
| Balance December 31, 2013 | | $ |
| Increased by: | | |
| Transfers from Accounts Receivable | $ | |
| Penalties and Costs | $ | |
| Other | $ | |
| | | $ |
| Decreased by: | | |
| Collections | $ | |
| Other | $ | |
| | | $ |
| Balance December 31, 2014 | | $ |

# DEFERRED CHARGES
## -MANDATORY CHARGES ONLY-
## __RECREATION_ UTILITY FUND

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)**

| | Caused By | Amount Dec. 31, 2013 per Audit Report | Amount in 2014 Budget | Amount Resulting from 2014 | Balance as at Dec. 31, 2014 |
|---|---|---|---|---|---|
| 1. | Emergency Authorization - * | $ | $ | $ | $ |
| 2. | | $ | $ | $ | $ |
| 3. | | $ | $ | $ | $ |
| 4. | | $ | $ | $ | $ |
| 5. | | $ | $ N/A | $ | $ |
| 6. | | $ | $ | $ | $ |
| 7. | | $ | $ | $ | $ |
| 8. | | $ | $ | $ | $ |
| 9. | | $ | $ | $ | $ |
| 10. | | $ | $ | $ | $ |

* Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | | | $ |
| 3. | | | $ |
| 4. | | | $ |
| 5. | | | $ |

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2015 |
|---|---|---|---|---|---|
| 1. | | | | $ | |
| 2. | | | | $ | |
| 3. | | | | $ | |
| 4. | | | | $ | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

# AND 2015 DEBT SERVICE FOR BONDS

### __RECREATION_ UTILITY ASSESSMENT BONDS

| Source | Debit | Credit | 2015 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2014 | XXXXXXX | | |
| Issued | XXXXXXX | | |
| N/A | | | |
| | | | |
| Paid | | XXXXXXX | |
| Outstanding, December 31, 2014 | | XXXXXXX | |
| | | | |
| 2015 Bond Maturities - Assessment Bonds | | | |
| 2015 Interest on Bonds * | | | |

### __RECREATION_ UTILITY CAPITAL BONDS

| Source | Debit | Credit | 2015 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2014 | XXXXXXX | | |
| Issued | XXXXXXX | | |
| Paid | | XXXXXXX | |
| | | | |
| | | | |
| Outstanding, December 31, 2014 | | XXXXXXX | |
| | | | |
| 2015 Bond Maturities - Capital Bonds | | | $ - |
| 2015 Interest on Bonds * | | $ - | |

### INTEREST ON BONDS - __RECREATION_ UTILITY BUDGET

| | | |
|---|---|---|
| 2015 Interest on Bonds (*Items) | $ - | |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | $ - | |
| Subtotal | $ - | |
| Add: Interest to be Accrued as of 12/31/2015 | $ - | |
| Required Appropriation 2015 | | $ - |

### LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING

## AND 2015 DEBT SERVICE FOR BONDS

### __RECREATION_ UTILITY LOAN

| Source | Debit | Credit | 2015 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2014 | XXXXXXX | | |
| Issued | XXXXXXX | | |
| | | | |
| N/A | | | |
| Paid | | XXXXXXX | |
| Outstanding, December 31, 2014 | | XXXXXXX | |
| | | | |
| 2015 Loan Maturities | | | |
| 2015 Interest on Loans * | | | |

### __RECREATION_ UTILITY LOAN

| Source | Debit | Credit | 2015 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2014 | XXXXXXX | | |
| Issued | XXXXXXX | | |
| Paid | | XXXXXXX | |
| | | | |
| | | | |
| Outstanding, December 31, 2014 | | XXXXXXX | |
| | | | |
| 2015 Loan Maturities | | | $ - |
| 2015 Interest on Loans * | | $ - | |

### INTEREST ON LOANS - __RECREATION_ UTILITY BUDGET

| | | |
|---|---|---|
| 2015 Interest on Loans (*Items) | $ - | |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | $ - | |
| Subtotal | $ - | |
| Add: Interest to be Accrued as of 12/31/2015 | $ - | |
| Required Appropriation 2015 | | $ - |

### LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

# DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement For Principal | 2015 Budget Requirement For Interest ** | |
|---|---|---|---|---|---|---|---|---|
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | N/A | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. Total | - | | - | | | - | - | |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.**

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - __RECREATION_ UTILITY BUDGET | |
|---|---|
| 2015 Interest on Notes | $ - |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | |
| Subtotal | $ - |
| Add: Interest to be Accrued as of 12/31/2015 | |
| Required Appropriation - 2015 | $ - |

**(Do not crowd - add additional sheets)**

# DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest * * | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | N/A | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: *See Sheet 33 for clarification of "Original Date of Issue".**

**Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.**

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2014 | 2015 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. N/A | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |
| | | 80051-01 | 80051-02 |

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS | Balance - January 1, 2014 | | 2014 | | | Authorizations | Balance - December 31, 2014 | |
|---|---|---|---|---|---|---|---|---|
| Specifiy each authorization by purpose. Do not merely designate by a code number. | Funded | Unfunded | Authorizations | | Expended | Canceled | Funded | Unfunded |
| Ord 2003-19 PV Park Pavillion | | 2,317.92 | | | | | - | 2,317.92 |
| | | | | | | | - | |
| | | | | | | | - | |
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| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| Total 70000- | - | 2,317.92 | - | - | - | - | - | 2,317.92 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# __RECREATION_ UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXX | 4,000.00 |
| Received from 2014 Budget Appropriation * | XXXXXXX | 2,500.00 |
| | XXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXX | - |
| | | |
| List by Improvements-Direct Charges Made for Preliminary Costs: | XXXXXXX | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| Appropriated to Finance Improvement Authorizations | - | XXXXXXX |
| | | XXXXXXX |
| Balance December 31, 2014 | 6,500.00 | XXXXXXX |
| | 6,500.00 | 6,500.00 |

# __RECREATION_ UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXXX | |
| Received from 2014 Budget Appropriation * | XXXXXXXX | |
| Received from 2014 Emergency Appropriation * N/A | XXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| | | XXXXXXXX |
| Balance December 31, 2014 | | XXXXXXXX |
| | - | - |

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

## AND

## DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2014 or Prior Years |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | N/A | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | - | - |

# __RECREATION_ UTILITY CAPITAL FUND
# STATEMENT OF CAPITAL SURPLUS

### YEAR - 2014

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXXX | - |
| Premium on Bond Sale And Note Sale | XXXXXXXX | |
| Funded Improvement Authorizations Canceled | XXXXXXXX | |
| | | |
| | N/A | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| Appropriated to 2014 Budget Revenue | | XXXXXXXX |
| Balance December 31, 2014 | | XXXXXXXX |
| | - | - |

NOTE THAT A TRIAL BALANCE IS REQUIRED AND <u>NOT A BALANCE SHEET</u>

# POST CLOSING

# TRIAL BALANCE - SOLID WASTE COLLECTION DISTRICT

AS AT DECEMBER 31, 2014

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled*

| Title of Account | Debit | Credit |
|---|---|---|
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**(Do not crowd - add additional sheets)**

## SCHEDULE OF SOLID WASTE COLLECTION DISTRICT BUDGET - 2014

### BUDGET REVENUES

| Source | Budget | Realized | Excess or Deficit* |
|---|---|---|---|
| Operating Surplus Anticipated | | | - |
| | | | - |
| | | | - |
| Miscellaneous Revenue Anticipated | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | - |
| | | | - |
| Added by N.J.S. 40A:4-87: (List) | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | - |
| | | | - |
| | | | - |
| | | | - |
| | - | - | - |
| Amount to be Raised by Taxation for Support of Solid Waste Collection District | | | - |
| | - | - | - |

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | XXXXXXX |
| Adopted Budget | | - |
| Added by N.J.S. 40A:4-87 | | - |
| Emergency | | - |
| Total Appropriations | | - |
| Add: Overexpenditures (see footnote) | | - |
| Total Appropriations and Overexpenditures | | - |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Surplus (General Budget) ** | | |
| Total Expenditures | | - |
| Unexpended Balances Canceled (see footnote) | | - |

**FOOTNOTES** - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## RESULTS OF 2014 OPERATIONS - SOLID WASTE COLLECTION DISTRICT

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | XXXXXXX | - |
| Unexpended Balances of Appropriations | XXXXXXX | - |
| Miscellaneous Revenue Not Anticipated | XXXXXXX | - |
| Unexpended Balances of 2013 Appropriation Reserves * | XXXXXXX | - |
| | | |
| Deficit in Anticipated Revenue | | XXXXXXX |
| | | XXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXX | |
| Excess in Operations - to Operating Surplus | - | XXXXXXX |
| | - | - |

## OPERATING SURPLUS - SOLID WASTE COLLECTION DISTRICT

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2014 | XXXXXXX | - |
| | | |
| Excess Resulting from 2014 Operations | XXXXXXX | - |
| Amount Appropriated in the 2014 Budget - Cash | - | XXXXXXX |
| | | |
| | | |
| Balance December 31, 2014 | - | XXXXXXX |
| | - | - |

## ANALYSIS OF BALANCE DECEMBER 31, 2014
### (FROM SOLID WASTE COLLECTION DISTRICT - TRIAL BALANCE)

| | | |
|---|---|---|
| Cash | | - |
| Investments | | - |
| Interfund Accounts Receivable | | - |
| Sub Total | | - |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | - |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | - |
| Other Assets Pledged to Surplus: * | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | - |
| | | - |

# MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.