ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS **15,540**

NET VALUATION TAXABLE 2015 **2,418,725,200**

MUNICODE **1431**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

FEB 19 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of **Pequannock** ,County of **Morris**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature David W Hollberg

Title **Chief Finanical Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **David W. Hollberg**, am the Chief Financial Officer, License # **N-0143**, of the **Township** of **Pequannock**, County of **Morris** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature David W Hollberg

Title **Chief Finanical Officer**

Address **530 Turnpike, Pompton Plains, NJ 07444**

Phone Number **(973) 835-5700**

Fax Number **(973) 835-1152**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township** of **Pequannock** as of December 31, **2015** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and anlyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

____
(Registered Municipal Accountant)

____
(Firm Name)

____
(Address)

Certified by me

____
(Address)

this __________ day of ________________, 2016.

____
(Phone Number)

____
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Robert Grant**

Signature:

Certificate #: **006893**

Date: 2/18/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in exess of 3.5%;**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%;**

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was no **operating deficit** for the previous fiscal year.

7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee

10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	**Township of Pequannock**
Chief Financial Officer:	**David W. Hollberg**
Signature:	David W Hollberg
Certificate #:	**N-0143**
Date:	2/17/2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # __________ __________________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002206
Fed I.D. #

Township of Pequannock
Municipality

Morris
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 686,458.72	$ 334,758.97	$ -

Type of Audit required by OMB A-133 and OMB 98-07:

X **Single Audit**

____ **Program Specific Audit**

____ **Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/17/2016
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ______________________ of ______________________,
County of ______________________ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ______________________

Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ **2,481,945,400.00**.

SIGNATURE OF ASSESSOR

Township of Pequannock

MUNICIPALITY

Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	6,088,711.44	
Change Fund	260.00	
Claims Fund - Cash	555,056.63	
Due from State of NJ - Sr Cit & Vet Deductions	55,726.33	
Taxes Receivable - 2014	1,194.74	
Taxes Receivable - 2015	300,212.89	
Tax Title Liens Receivable	23,090.10	
Due from - Trust		
Due from - Library	6,510.41	
Due from - Animal Control	1.25	
Due from - General Capital Fund	3,535.01	
Due from - Sewer Operating Fund		
Accounts Receivable	25,206.36	
Foreclosed Properties	884,650.00	
Deferred Charges - Emergency Appropriation	33,000.00	
Appropriation Reserves		1,089,913.67
Reserve for Encumbrances		157,016.49
Accounts Payable		78,743.18
Tax Overpayments		29,164.63
Pre-paid Taxes		136,772.05
Due to - Recreation Utility Fund		355.00
Due to - Trust Fund		75,637.27
Due to - County for Added & Omitted		12,434.77
Due to - School Taxes Payable		147,879.00
Due to - Open Space Fund for Added & Omitted		278.96

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for:		
Tax Appeals		2,774,620.73
Tax Title Lien Redemptions		39,667.36
Health Contracts		161,338.81
Tax Map Update		34,995.13
Police Programs		290.00
Flood Expenses		160,943.13
Sub-Total Cash Liabilities "C"		4,900,050.18 "C"
Reserve for Receivables		1,244,400.76
Fund Balance		1,832,704.22
	7,977,155.16	7,977,155.16

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash - Grant Fund	62,117.60	
Grants Receivable	598,723.01	
Due from - General Capital Fund	20,185.97	
Due to Claims Account		-
Appropriated Reserves		611,306.68
Reserve for Encumbrances		11,549.56
Accounts Payable		2,243.73
Unnappropriated Reserves		55,926.61
	681,026.58	681,026.58

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash	24,030.46	
Due to: State of NJ		579.00
Due to: Current Fund		1.25
Pre-paid Licenses		11,132.00
Reserve for Expenditures		9,199.83
Reserve for Encumbrances		1,108.38
Reserve for Dodge Grant		2,010.00
Total Animal Control Fund	24,030.46	24,030.46
Builder's Escrow Trust Fund		
Cash	523,115.48	
Due from - Current Fund	4,468.10	
Interest Earned - Due to Developer's		7,448.45
Reserve for Developer's Deposits		509,398.33
Reserve for Encumbrances		10,736.80
Total Builder's Escrow Trust	527,583.58	527,583.58
Open Space Trust Fund		
Cash	250,912.90	
Due from Current - Added / Omitted	278.96	
Due from General Capital	31,776.53	
Reserve for Expenditures		282,968.39
Total Open Space Trust Fund	282,968.39	282,968.39
Payroll Section 125 Trust		
Cash	4,389.85	
Due to Unemployment Trust		3,000.00
Reserve for Expenditures		1,389.85
Payroll Section 125 Trust	4,389.85	4,389.85

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash Trust Fund		
Cash	1,536,522.78	
Due from - Current Fund	71,169.17	
Reserve for Encumbrances		46,623.00
Cash Trust - Interest		407.05
Reserve for Snow / Storm Expenses		138,186.44
Reserve for Accrued Leave		354,670.45
Reserve for Health Claims		379,783.39
Reserve for Premiums on Tax Sale		577,400.00
Township Deposits & Reserves		110,621.62
Total Cash Trust Fund	1,607,691.95	1,607,691.95
Fire Safety Trust Fund		
Cash	19,252.53	
Reserve for Expenditures		19,252.53
Total Fire Safety Trust Fund	19,252.53	19,252.53
COAH Trust Fund		
Cash	77,856.60	
Reserve for Expenditures		77,856.60
Total COAH Trust Fund	77,856.60	77,856.60
Unemployment Trust Fund		
Cash	99,973.02	
Due from Payroll Trust 125	3,000.00	
Reserve for Expenditures		102,973.02
Total Unemployment Trust Fund	102,973.02	102,973.02
Payroll Agency Trust Fund		
Cash	241,662.03	
Reserve for Expenditures		241,662.03
Total Unemployment Trust Fund	241,662.03	241,662.03

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	$	8,820.00
		x	25%
	(2)	$	2,205.00
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	$	21,433.36

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = $ 10,408.36

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **David W. Hollberg**

Signature: David W Hollberg

Certificate #: **N-0143**

Date: 2/17/2016

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Affordable Housing	$ 100.00		$ 100.00	$ -
2.	Tax Sale Premiums	411,800.00	448,900.00	283,300.00	577,400.00
3.	Group Health Claims	147,274.44	3,025,429.08	2,792,920.13	379,783.39
4.	Youth Development	21,209.00	492.03		21,701.03
5.	Greenview Park	2.00		2.00	-
6.	Permits	20,721.00	13,161.12	4,722.00	29,160.12
7.	Celebrations	215.00		215.00	-
8.	POAA	894.00	14.00		908.00
9.	Sewer Line	8,817.00			8,817.00
10.	Crestwood Park Maintenance	6,055.68		6,055.68	-
11.	Reserve for Accrued Leave	371,911.05	391.69	17,632.29	354,670.45
12.	Public Defender	38,816.20	10,409.50	27,792.34	21,433.36
13.	Bressette Sewer Assessment, et al	426.00		426.00	-
14.	Snow Removal Trust	137,733.00	453.44		138,186.44
15.	Joint Insurance Fund Trust	753.47	23,527.25	20,684.36	3,596.36
16.	Dial A Ride Bequest	-	25,005.75		25,005.75
17.		-			-
18.	sub-Total Cash Trust Fund	1,166,727.84	3,547,783.86	3,153,849.80	1,560,661.90
19.					-
20.	Builder's Escrow Trust	409,883.33	252,175.52	138,943.37	523,115.48
21.	Payroll Agency Trust	443,151.00	11,079,036.06	11,280,525.03	241,662.03
22.	Unemployment Trust	85,264.00	42,600.11	24,891.09	102,973.02
23.					-
24.	Development Fees (COAH)	69,436.93	8,419.67		77,856.60
25.	Fire Safety	21,391.70	19.65	2,158.82	19,252.53
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	$ 2,195,854.80	$14,930,034.87	$14,600,368.11	$ 2,525,521.56

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
				N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Cash - Assessment Trust Fund (Cash Trust)								-
Other Liabilities								
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,683,056.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	2,683,056.00
Cash	472,563.08	
Deferred Charges: Unfunded	4,263,056.00	
Capital Grant Receivable	3,914,005.21	
Due from - Recreation Capital Fund	80,000.00	
Due from - Sewer Capital Fund	395,000.00	
Due to - Current Fund		3,535.01
Due to - State & Federal Grant Fund		20,185.97
Due to - Open Space		31,776.53
Notes Payable		1,580,000.00
Reserve for Encumbrances		159,978.08
Improvement Authorizations:		
Funded		4,724,107.38
Unfunded		1,999,092.56
Reserve for Improvements:		
DPW Equipment		56,000.00
Vehicle Replacement		18,824.00
Road Resurfacing		
Data & Office Equipment		42,000.00
Fire Apparatus		180,000.00
Flood Control Improvements		168,000.00
Capital Improvement Fund		20,000.00
Capital Fund Balance		121,124.76
	11,807,680.29	11,807,680.29

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	9,501.63	6,079,209.81		6,088,711.44
Trust - Dog License	44.00	24,073.97	87.51	24,030.46
Trust - Other		1,536,522.78		1,536,522.78
Capital - General		472,563.08		472,563.08
Water - Operating		486,688.20	89.88	486,598.32
Water - Capital		56,379.58		56,379.58
Sewer - Operating	7,615.65	704,502.25		712,117.90
Sewer - Capital		114,957.52	200.00	114,757.52
Solid Waste Utility - Operating		645,090.49	120.00	644,970.49
Recreation Utility - Operating	354.66	125,754.81	16,698.97	109,410.50
Recreation Utility - Capital		3,818.25		3,818.25
Unemployment Trust		99,973.02		99,973.02
Payroll Section 125 Trust		4,389.85		4,389.85
Open Space Trust		250,912.90		250,912.90
Builder's Escrow		524,386.38	1,270.90	523,115.48
COAH Fund		77,856.60		77,856.60
Fire Safety Fund		19,252.53		19,252.53
Claims	17,595.99	753,197.82	215,737.18	555,056.63
Sewer Assessment Fund		78,559.01		78,559.01
State & Federal Grant Fund		62,117.60		62,117.60
Total	35,111.93	12,120,206.45	234,204.44	11,921,113.94

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: David W Kelly   Title: **Chief Financial Officer**

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund		
Columbia Bank	02-4801838	6,079,209.81
Columbia Bank (Claims Account)	02-4801469	753,197.82
Dog License Fund		
Columbia Bank	02-4800956	24,073.97
Trust Fund: Other "Builder's Escrow"		
Columbia Bank - Builder's Escrow	02-2060004	524,478.93
Columbia Bank - Cash Trust	02-2110907	1,536,522.78
Water Operating Fund		
Columbia Bank	02-4802673	486,688.20
Water Capital Fund		
TD Bank	3450549049	56,379.58
Sewer Operating Fund		
Columbia Bank	02-4802684	704,502.25
Sewer Capital Fund		
Lakeland Bank	621401467	114,957.52
Solid Waste Utility Operating Fund		
PNC Bank	80-3071-4908	645,090.49
Recreation Utility Operating Fund		
Columbia Bank	02-4800004	125,754.81
Recreation Utility Capital Fund		
Columbia Bank	02-4801805	3,818.25
Unemployment Trust Fund		
Columbia Bank	030017571	99,973.02

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Payroll Section 125 Trust Fund		
Columbia Bank	030017629	4,389.85
Open Space Trust Fund		
Columbia Bank	024801908	250,912.90
Fire Safety Trust Fund		
Columbia Bank	02-4803566	19,252.53
COAH Trust Fund		
Columbia Bank	24803544	77,856.60
General Capital Fund		
Columbia Bank	02-4802695	472,563.08
Sewer Assessment Trust		
Columbia Bank	02-4806992	78,559.01
State & Federal Grant Fund		
Columbia Bank	02-4806567	62,117.60
		12,120,299.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2015
Municipal Alliance Grant - 2011	4,079.47			4,079.47		-
Municipal Alliance Grant - 2012	2,512.10			2,512.10		-
Municipal Alliance Grant - 2013	3,323.93			3,323.93		-
Municipal Alliance Grant - 2014	7,952.21					7,952.21
Municipal Alliance Grant - 2015		14,682.00	10,589.96			4,092.04
NJ Senior Citizen & Disabled Transportation Asst - 2010	(3.42)		(3.42)			-
NJ Senior Citizen & Disabled Transportation Asst - 2014	24,414.51		24,414.51			-
NJ Senior Citizen & Disabled Transportation Asst - 2015		97,658.00				97,658.00
Department of Justice: Body Armor Replacement Funds	6,780.00					6,780.00
Green Communities Grant	2,000.00					2,000.00
NJDEP - Recreational Trails Grant	633.00					633.00
NJDEP - Forrestry Management Grant	20,000.00					20,000.00
NJ Highlands Grant - Initial Assessment	15,000.00					15,000.00
NJ Highlands Grant - Plan Conformance	5,295.56					5,295.56
MC Historic Preservation Trust - PP Rail Station	45,355.00					45,355.00
						-
Totals **(See Sheet 10a)**	137,342.36	112,340.00	35,001.05	9,915.50	-	204,765.81

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2015
						-
NJ DOT - Transportation Trust Fund (Jefferson) 2013	46,250.00					46,250.00
NJ DOT - Transportation Trust Fund (Sunset Road) 2014		165,000.00				165,000.00
NJ DOT - Trans Trust Fund (Sunset Sidewalks) 2015		180,000.00				180,000.00
NJ Div of Highway Traffic Safety - Sober / Pulled Over		5,000.00	2,292.80			2,707.20
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	183,592.36	462,340.00	37,293.85	9,915.50	-	598,723.01

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Alcohol Education & Rehab Funds - 2005	22.00				22.00			-
Alcohol Education & Rehab Funds - 2008	338.00				338.00			-
Alcohol Education & Rehab Funds - 2009	588.00				588.00			-
Alcohol Education & Rehab Funds - 2010	201.00				201.00			-
Alcohol Education & Rehab Funds - 2011	53.00				53.00			-
Alcohol Education & Rehab Funds - 2012	485.00				485.00			-
Alcohol Education & Rehab Funds - 2015		1,004.00			837.00			167.00
Clean Communities - 2009	3,853.08				1,327.98			2,525.10
Clean Communities - 2010	10,363.03				2,425.00			7,938.03
Clean Communities - 2011	5,843.95				1,548.25			4,295.70
Clean Communities - 2012	(1,148.25)				(1,148.25)			-
Clean Communities - 2013	16,631.87				6,708.80			9,923.07
Clean Communities - 2015		28,211.00						28,211.00
Municipal Drug Alliance - 2010	1,874.75					1,874.75		-
Municipal Drug Alliance - 2011	4,520.66					4,079.47		441.19
Municipal Drug Alliance - 2012	664.10					664.10		-
Municipal Drug Alliance - 2014	4,455.61				4,455.61			-
Totals (SEE SHEET 11c)								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Municipal Drug Alliance - 2010 - Supplement	273.65					273.65		-
Municipal Drug Alliance - 2012 - Supplement	630.00					630.00		-
Municipal Drug Alliance - 2010 - Match	2,233.42					1,175.53		1,057.89
Municipal Drug Alliance - 2011 - Match	201.79							201.79
Municipal Drug Alliance - 2012 - Match	1,419.94					1,218.00		201.94
Municipal Drug Alliance - 2014 - Match	1,114.40				1,114.40			-
Municipal Drug Alliance - 2015		12,182.00			3,598.36			8,583.64
Municipal Drug Alliance - 2015 - Local		4,296.00			1,939.14			2,356.86
Municipal Drug Alliance - 2015 - Supplement	-	2,500.00			2,080.08			419.92
NJ Body Armor Funds - 2009	364.00							364.00
NJ Body Armor Funds - 2015	-	3,114.00						3,114.00
DoJ Body Armor Fund								-
NJ Sr Cit Trans Asst Act - 2015		97,658.00			97,658.00			-
NJ Highlands Council - Initial Assessment	15,000.00							15,000.00
NJ Highlands Council - Initial Assessment	2,435.84							2,435.84
NJDOH - BioTerrorism Grant	2,000.00					2,000.00		-
NJDOT Trans Trust (Sunset Road) - 2007	11,268.80							11,268.80
Totals **(SEE SHEET 11c)**								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
NJDOT Trans Trust (Sunset Road) - 2008	5,658.25							5,658.25
NJDOT Trans Trust (Jefferson) - 2013	185,000.00				185,000.00			-
NJDOT Trans Trust (Sunset) - 2015		165,000.00	180,000.00					345,000.00
NJDEP - Desnagging - Admin	3,000.00							3,000.00
NJSP / Emergency Management Aid	411.00							411.00
Public Health Priority Funding - 2006	1,021.00					1,021.00		-
Public Health Priority Funding - 2007	593.00					593.00		-
Alcohol Education & Rehab Funds - 2013	476.00				476.00			-
Mayor's Wellness Campaign	1,000.00							1,000.00
Mayor's Wellness Campaign	903.97							903.97
NJDOH - H1N1 Flu Grant - 2009	1,520.88					1,520.88		-
Clean Communities - 2014	27,684.00				1,400.00			26,284.00
NJDOH - Cancer Control Grant - 2010	(738.91)					(738.91)		-
Recycling Tonnage Grant - 1994	908.86				908.86			-
Recycling Tonnage Grant - 2005	57.00				57.00			-
Recycling Tonnage Grant - 2008	4,610.15				4,610.15			-
Recycling Tonnage Grant - 2011	25,686.00				8,901.09			16,784.91
Totals **(SEE SHEET 11c)**								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Recreational Trail Grant	3,326.74							3,326.74
NJ Forrestry Management Grant	3,000.00							3,000.00
NJ Forrestry Management Grant	30,000.00				4,035.00			25,965.00
MC Historic Preservation Trust - 2008	(1,733.31)							(1,733.31)
Smart Growth Planning - Match	750.00							750.00
Stormwater Management Grant	5,694.00				2,798.00			2,896.00
Tabacco Enforcement - TASE	735.00				528.00			207.00
Tabacco Enforcement - TASE	1,313.22							1,313.22
Tabacco Enforcement - TASE	2,820.00							2,820.00
Tabacco Enforcement - TASE - 2009	3,060.00							3,060.00
NJDEP - River Desnagging Grant	29,389.55				1,100.00			28,289.55
Drunk Driving Enforcement - 2008	5,696.02							5,696.02
Drunk Driving Enforcement - 2009	5,363.89							5,363.89
Drunk Driving Enforcement - 2014	16,671.73							16,671.73
Drunk Driving Enforcement - 2015	-	14,452.00						14,452.00
DHTS - Over Limit, Under Arrest	-	8,035.00	5,000.00					13,035.00
NJLM Education Foundation	908.00				713.50			194.50
CDC - Health Communication Grant	37.31					36.31		1.00
Totals	450,510.99	336,452.00	185,000.00	-	334,758.97	14,347.78	-	622,856.24

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations		Adjustment	Received	Grants Receivable	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
								-
Alcohol Education and Rehab Program	1,005.02	1,004.00			1,296.53			1,297.55
Drunk Driving Enforcement Program	14,453.56	14,452.00			6,985.03			6,986.59
NJ Senior & Disabled Transportaion Assistance	1,267.56							1,267.56
NJ Body Armor Replacement Fund	3,115.77	3,114.00			3,110.02			3,111.79
NJDOH - Comprehensive Cancer Control Plan	20,385.62						20,385.62	-
NJLoM Educational Foundation	2,000.00							2,000.00
Public Health Priority Funds	426.00						426.00	-
Clean Communities	28,211.36	28,211.00			34,362.02			34,362.38
NJTEP - Streetscape	-							-
NJ Highway Safety - Police	8,035.74	8,035.00						0.74
NJ Div of Forestry - Forestry Management Plan	2,000.00							2,000.00
Cable Franchise - Equipment Grant					4,900.00			4,900.00
NJDEP Desnagging - Admin								-
Mayor's Wellness Campaign								-
								-
								-
Totals	80,900.63	54,816.00	-	-	50,653.60	-	20,811.62	55,926.61

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
School Tax Payable#	85001-00	XXXXXXX	483,959.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXX	
Levy Calendar Year 2015		XXXXXXX	32,817,251.00
Paid		33,153,331.00	XXXXXXX
Balance December 31, 2015			XXXXXXX
School Tax Payable#	85003-00	147,879.00	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		33,301,210.00	33,301,210.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXX	963,646.47
2015 Levy	81105-00	XXXXXXX	145,520.45
Interest Earned		XXXXXXX	210.48
Other Income			339,270.13
Expended		1,165,679.14	XXXXXXX
Balance December 31, 2015	85046-00	282,968.39	XXXXXXX
		1,448,647.53	1,448,647.53

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
School Tax Payable#	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXX	
Levy Calendar Year 2015		XXXXXXX	
Paid	N/A		XXXXXXX
Balance December 31, 2015		XXXXXXX	XXXXXXX
School Tax Payable#	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00		XXXXXXX
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
School Tax Payable#	85041-00	XXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXX	
Levy Calendar Year 2015		XXXXXXX	
Paid		-	XXXXXXX
Balance December 31, 2015		XXXXXXX	XXXXXXX
School Tax Payable#	85043-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00		XXXXXXX
# Must include unpaid requisitions.		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	9,209.48
2015 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	6,204,681.62
County Library	80003-04	XXXXXXX	
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	258,594.07
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	12,434.77
Paid		6,472,485.17	XXXXXXX
Balance December 31, 2015		XXXXXXX	XXXXXXX
County Taxes		-	XXXXXXX
Due County for Added and Omitted Taxes		12,434.77	XXXXXXX
		6,484,919.94	6,484,919.94

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015		80003-06	XXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XXXXXXX
Fire -	81108-00		XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage -	81109-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2015 Levy		80003-07	XXXXXXX	-
Paid		80003-08	-	XXXXXXX
Balance December 31, 2015		80003-09	-	XXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXX	
Interest Earned	N/A		-
Expended	80004-09		XXXXXXX
Balance December 31, 2015	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXX	
N/A			
Expended	80004-11		XXXXXXX
Balance December 31, 2015	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXX	
N/A			
Expended	80004-13		XXXXXXX
Balance December 31, 2015	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXX	
N/A			
Expended	80004-15		XXXXXXX
Balance December 31, 2015	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,250,000.00	1,250,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		3,341,364.00	3,504,242.14	162,878.14
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXX	XXXXXXX	XXXXXXX
		185,000.00	185,000.00	-
				-
Total Miscellaneous Revenue Anticipated	80103-	3,526,364.00	3,689,242.14	162,878.14
Receipts from Delinquent Taxes	80104-	390,000.00	433,941.52	43,941.52
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	12,380,504.00	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	12,380,504.00	12,904,190.40	523,686.40
		17,546,868.00	18,277,374.06	730,506.06

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	50,920,470.31
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	32,817,251.00	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00		XXXXXXX
County Taxes	80111-00	6,463,275.69	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	12,434.77	XXXXXXX
Special District Taxes	80113-00		XXXXXXX
Municipal Open Space Tax	80120-00	145,520.45	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	1,422,202.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	12,904,190.40	XXXXXXX
* Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
* Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
		52,342,672.31	52,342,672.31

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJ Trans Trust Fund - Sunset Pedestrian	180,000.00	180,000.00	
DHTS - Drive Sober / Get Pulled Over	5,000.00	5,000.00	
Total (Sheet 17)	185,000.00	185,000.00	-

Not Applicable

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	17,361,868.00
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	185,000.00
Appropriated for 2015 (Budget Statement Item 9)		80012-03	17,546,868.00
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	17,546,868.00
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	17,546,868.00
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	15,034,691.78	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,422,202.00	
Reserved	80012-10	1,089,913.67	
Total Expenditures		80012-11	17,546,807.45
Unexpended Balances Canceled (see footnote)		80012-12	60.55

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	162,878.14
Delinquent Tax Collections	80013-02	XXXXXXX	43,941.52
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	523,686.40
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXX	60.55
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	51,211.94
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Cancel Old Grant and Reserve Balances		XXXXXXX	104,306.26
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXX	427,214.17
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXX	67,264.48
Lapse Excess Tax Appeal Reserve		XXXXXXX	87,291.25
Clear Bank Reconciling Items - Current & Trusts		XXXXXXX	24,573.87
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2015	80013-07		XXXXXXX
Balance December 31, 2015	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2015	80013-12		XXXXXXX
P/Y Sr. Citizen Deduction Disallowed by Tax Collector			XXXXXXX
Write off old Returned Checks			XXXXXXX
			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,492,428.58	XXXXXXX
		1,492,428.58	1,492,428.58

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sale of Municipal Assets	25,774.22
DMV Inspection Fees	1,500.00
Police - Misc	4,267.50
Refund of Prior Year Expenses	7,145.88
Finance - Misc	1,369.99
Misc	656.00
Tax Collector	9,355.85
Assessor	410.00
Recyclable Materials	732.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	51,211.94

SURPLUS - CURRENT FUND
YEAR 2015

			Debit	Credit
1.	Balance January 1, 2015	80014-01	XXXXXXX	1,590,275.64
2.			XXXXXXX	
3.	Excess Resulting from 2015 Operations	80014-02	XXXXXXX	1,492,428.58
4.	Amount Appropriated in the 2015 Budget - Cash	80014-03	1,250,000.00	XXXXXXX
5.	Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2015	80014-05	1,832,704.22	XXXXXXX
			3,082,704.22	3,082,704.22

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		6,644,028.07
Investments	80014-07		
Sub Total			6,644,028.07
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,900,050.18
Cash Surplus	80014-09		1,743,977.89
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	55,726.33	
Deferred Charges #	80014-12	33,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		88,726.33
	80014-15		1,832,704.22

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 51,827,007.84
	or				
	(Abstract of Ratables)			82113-00	$
2.	Amount of Levy Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 99,224.41
5a.	Subtotal 2015 Levy		$ 51,926,232.25		
5b.	Reductions due to tax appeals**		$ -		
5c.	Total 2015 Tax Levy			82106-00	$ 51,926,232.25
6.	Transferred to Tax Title Liens			82107-00	$
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 31,803.45
9.	Discount Allowed			82110-00	$
10.	Collected in Cash: In 2014	82121-00	$ 132,906.73		
	In 2015 *	82122-00	$ 51,321,684.52		
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 139,624.66		
	Total to Line 14	82111-00	$ 51,594,215.91		
11.	Total Credits				$ 51,626,019.36
12.	Amount Outstanding December 31, 2015			83120-00	$ 300,212.89

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 99.36 %

82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ *& complete sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 51,594,215.91
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ 673,745.60
To Current Taxes Realized in Cash (Sheet 17)	$ 50,920,470.31

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	-
LESS: Proceeds from Accelerated Tax Sale		-
NET Cash Collected	$	-
Line 5c (sheet 22) Total 2015 Tax Levy	$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		- %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium)		-
NET Cash Collected	$	-
Line 5c (sheet 22) Total 2015 Tax Levy	$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		- %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXX	XXXXXXX
Due From State of New Jersey	52,900.44	XXXXXXX
Due To State of New Jersey	XXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	29,000.00	XXXXXXX
3. Veterans Deductions Per Tax Billings	111,500.00	XXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	XXXXXXX
5. Veteran's Deductions Allowed	-	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	2,625.34
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXX	
9. Received in Cash from State	XXXXXXX	136,798.77
10.		
11.		
12. Balance December 31, 2015	XXXXXXX	XXXXXXX
Due From State of New Jersey	XXXXXXX	55,726.33
Due To State of New Jersey		XXXXXXX
	195,150.44	195,150.44

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizen and Veterans Deductions Allowed

Line 2	29,000.00
Line 3	111,500.00
Line 4	1,750.00
Sub-Total	142,250.00
Less: Line 7	2,625.34
To Item 10, Sheet 22	139,624.66

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXX	2,222,892.04
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	673,745.60
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Budget Appropriation		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	34,725.66	XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	87,291.25	XXXXXXX
Balance December 31, 2015	2,774,620.73	XXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
	2,896,637.64	2,896,637.64

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Lori Iarmoquroky
Signature of Tax Collector

T-1450
License #

2/18/16
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

				YEAR 2016	YEAR 2015
1.	Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes		80015-	15,587,947.00	XXXXXXX
2.	Local District School Tax -	Actual	80016-		
		Estimate**	80017-	32,404,029.00	XXXXXXX
3.	Vocational School Tax -	Actual			
		Estimate**			XXXXXXX
4.	Regional School District Tax -	Actual			
		Estimate**			XXXXXXX
5.	Regional High School Tax - School Budget	Actual	80018-		
		Estimate**	80019-		XXXXXXX
6.	County Tax	Actual	80020-		
		Estimate**	80021-	6,722,693.00	XXXXXXX
7.	Special District Taxes	Actual	80022-		
		Estimate**	80023-	132,740.00	XXXXXXX
8.	Total General Appropriations & Other Taxes		80024-01	54,847,409.00	
9.	Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02	5,007,761.00	
10.	Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	49,839,648.00	
11.	Amount of Item 10 Divided by ___ 97.2% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	51,280,526.00	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	32,404,029.00
Vocational School Tax (Amount Shown on Line 3 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	6,722,693.00
Special District Tax (Amount Shown on Line 7 Above)	132,740.00
Tax in Local Municipal Budget	12,027,045.00
Total Amount (see Line 11)	51,286,507.00

* May not be stated in an amount less than 'actual' Tax of Year 2015

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	1,440,878.00
	Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	15,587,947.00
	Item 12 - Appropriation: Reserve for Uncollected Taxes	1,440,878.00
	Sub-Total	17,028,825.00
	Less: Item 9 - Total Anticipated Revenues	5,007,761.00
	Amount to be Raised by Taxation in Municipal Budget 80024-07	12,021,064.00

Note: The amount of anticipated rev-eneues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** $ ________________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ ________________

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year ________________ %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy

D. **Reserve for Uncollected Taxes Exclusion Amount** $ ________________
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes**
Appropriation in Current Budget $ ________________
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	**Subtotal General Appropriations (item 8(L) budget sheet 29**	$ ________________
2.	**Taxes not included in the Budget (AFS 25, items 2 thru 7)**	$ ________________
	Total	$ ________________
3.	**Less: Anticipated Revenues (item 5, budget sheet 11)**	$ ________________
4.	**Cash Required**	$ ________________
5.	**Total Required at ___________ % (items 4+6)**	$ ________________
6.	**Reserve for Uncollected Taxes (item E above)**	$ ________________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

					Debit	Credit
1.	Balance January 1, 2015				430,359.96	XXXXXXX
	A. Taxes	83102-00		416,912.86	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00		13,447.10	XXXXXXX	XXXXXXX
2.	Canceled:				XXXXXXX	XXXXXXX
	A. Taxes		83105-00		XXXXXXX	413.97
	B. Tax Title Liens		83106-00		XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:				XXXXXXX	XXXXXXX
	A. Taxes		83108-00		XXXXXXX	
	B. Tax Title Liens		83109-00		XXXXXXX	
4.	Added Taxes		83110-00		22,913.70	XXXXXXX
5.	Added Tax Title Liens		83111-00		5,780.64	XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:				XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXX (1)	-
	B. Tax Title Liens - Transfers from Taxes		83107-00		-	(1) XXXXXXX
7.	Balance Before Cash Payments				XXXXXXX	458,640.33
8.	Totals				459,054.30	459,054.30
9.	Balance Brought Down				458,640.33	XXXXXXX
10.	Collected:				XXXXXXX	434,355.49
	A. Taxes	83116-00		434,355.49	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00		-	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2015 Tax Sale		83118-00		-	XXXXXXX
12.	2015 Taxes Transferred to Liens		83119-00		3,862.36	XXXXXXX
13.	2015 Taxes		83123-00		296,350.53	XXXXXXX
14.	Balance December 31, 2015				XXXXXXX	324,497.73
	A. Taxes	83121-00		301,407.63	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00		23,090.10	XXXXXXX	XXXXXXX
15.	Totals				758,853.22	758,853.22

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is **94.70%**

17. Item No. 14 multiplied by percentage shown above is **$ 307,299.35** and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2015	84101-00	884,650.00	XXXXXXX
2.	Forclosed or Deeded in 2015		XXXXXXX	XXXXXXX
3.	Tax Title Liens	84103-00	-	XXXXXXX
4.	Taxes Receivable	84104-00	-	XXXXXXX
5A.		84102-00	XXXXXXX	XXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00	-	XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX	-
8.	Sales		XXXXXXX	XXXXXXX
9.	Cash *	84109-00	XXXXXXX	-
10.	Contract	84110-00	XXXXXXX	
11.	Mortgage	84111-00	XXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXX	
13.	Gain on Sales	84113-00	-	XXXXXXX
14.	Balance December 31, 2015	84114-00	XXXXXXX	884,650.00
			884,650.00	884,650.00

CONTRACT SALES

			Debit	Credit
15.	Balance January 1, 2015	84115-00		XXXXXXX
16.	2015 Sales from Foreclosed Property	84116-00		XXXXXXX
17.	Collected *	84117-00	XXXXXXX	
18.		84118-00	XXXXXXX	
19.	Balance December 31, 2015	84119-00	XXXXXXX	
			-	-

MORTGAGE SALES

			Debit	Credit
20.	Balance January 1, 2015	84120-00		XXXXXXX
21.	2015 Sales from Foreclosed Property	84121-00		XXXXXXX
22.	Collected *	84122-00	XXXXXXX	
23.		84123-00	XXXXXXX	
24.	Balance December 31, 2015	84124-00	XXXXXXX	
			-	-

Analysis of Sale of Property: $ -
* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget

To Results of Operation (Sheep 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - Municipal *	$ -	$ -	$	$ -
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$ N/A	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
6/28/2011	Municipal Revaluation	175,000.00	35,000.00	68,000.00	35,000.00		33,000.00
			-				-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	175,000.00	35,000.00	68,000.00	35,000.00	-	33,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015 (Insert Date)
					By 2015 Budget	Canceled by Resolution	
	N/A						
	Totals				-	-	
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Dowd W Hulley
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXX	-	
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
N/A				
Outstanding, December 31, 2015	80033-04	-	XXXXXXX	
		-	-	
2016 Bond Maturities - General Capital Bonds			80033-05	
2016 Interest on Bonds *		80033-06		

Assessment Serial Bonds

Not Applicable

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
N/A				
Outstanding, December 31, 2015	80033-10	-	XXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	$ -
2016 Interest on Bonds *		80033-12	$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	$ -

LIST OF BONDS ISSUED DURING 2015

Not Applicable

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) Green Acres Program - Green Trust **LOAN**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX	-	
Paid	80033-03		XXXXXXX	*Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund*
N/A				
Outstanding, December 31, 2015	80033-04	-	XXXXXXX	
		-	-	
2016 Loan Maturities			80033-05	$ -
2016 Interest on Loans			80033-06 $	-
Total 2016 Debt Service for Green Acres Program - Green Trust Loan			80033-13	$ -

______________________ **LOAN**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2015	80033-10	-	XXXXXXX	
		-	-	
2016 Loan Maturities			80033-11	$ -
2016 Interest on Loans			80033-12 $	-
Total 2016 Debt Service for ______________________ Loan			80033-13	$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
		N/A		
Outstanding, December 31, 2015	80034-03		XXXXXXX	
2016 Bond Maturities - General Capital Bonds		80034-04	$ -	
2016 Interest on Bonds *		80034-05	$ -	

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2015	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
		N/A		
Outstanding, December 31, 2015	80034-09		XXXXXXX	
2016 Interest on Bonds*		80034-10	$ -	
2016 Bond Maturities - Serial Bonds			80034-11	$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$ -	$ -
2. Special Emergency Notes	80037-	$ -	$ -
3. Tax Anticipation Notes	80038-	$ -	$ -
4. Interest on Unpaid State and County Taxes	80039-	$ -	$ -
5. ______		$ -	$ -
6. ______		$ -	$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.							-	-	
2.	Ord 2008-28; Replace FD - Rescue 1	280,000.00	10/22/2009	110,000.00	7/22/2016	0.5000%	14,736.84	550.00	7/22/2016
3.	Ord 2008-25; Various Improvements / Greenview Park	513,000.00	7/31/2009	130,000.00	7/22/2016	0.5000%	17,689.66	650.00	7/22/2016
4.	Ord 2009-12; Various Improvements / Street Sweeper	600,000.00	7/31/2009	320,000.00	7/22/2016	0.5000%	26,385.22	1,600.00	7/22/2016
5.	Ord 2010-20; Various Improvements / West Franklin	610,000.00	7/28/2011	420,000.00	7/22/2016	0.5000%	26,824.98	2,100.00	7/22/2016
6.	Ord 2011-26; FEMA - SRL Acquisition Grant	600,000.00	7/25/2013	600,000.00	7/22/2016	0.5000%	7,594.94	3,000.00	7/22/2016
7.								-	
8.								-	
9.								-	
10.								-	
11.								-	
12.								-	
13.								-	
14.									
	Total	2,603,000.00		1,580,000.00			93,231.64	7,900.00	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.					N/A				
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	-		-			-	-	
							80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6. N/A			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded					Funded	Unfunded
Ord 2002-06 Various Capital / Drainage		44,432.33			1,983.63		42,448.70	
Ord 2003-12 Refunding Bond Ordinance	292.33						292.33	-
Ord 2003-16 Various Cap / Streetscape & Roads	77,815.67						77,815.67	
Ord 2004-16 Various Cap / Streetscape & Fire Engine	54,827.95						54,827.95	-
Ord 2005-04 Various Cap / Streetscape & Firehouse		37,688.98			35,326.86		2,362.12	-
Ord 2006-11 Various Cap / Streetscape & Sidewalks		18,978.40					-	18,978.40
Ord 2007-08 Various Cap / Streetscape & Sidewalks		46,317.36			(46,589.11)	92,906.47	-	
Ord 2008-26 Sidewalk Improvements		7,558.16					-	7,558.16
Ord 2009-28 Park Improvements (Re-task Ord 00-12)	140.13						140.13	
Ord 2009-13 Various Capital Projects / CIF	2,000.00						2,000.00	
Ord 2010-18 Various Capital Projects / CIF	50,868.78					25,000.00	25,868.78	
Ord 2010-19 Equipment & Vehicles	30,971.55				6,961.96		24,009.59	
Ord 2011-18 Various Capital Projects / CIF	38,357.28				2,050.00		36,307.28	
Ord 2011-26 FEMA SRL Grant Flood Acquisitions	935,594.36	620,000.00			13,097.62		922,496.74	620,000.00
Ord 2012-12 Various Capital Projects / CIF	157,223.14				18,127.83		139,095.31	
Ord 2012-18 FEMA HMGP Flood Acquisition Grant	3,004,476.31	1,352,556.00			683,439.19		2,321,037.12	1,352,556.00
							-	
							-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
							-	
Ord 2013-09 Various Capital Projects / CIF	67,972.95				3,944.99		64,027.96	
Ord 2013-10 Equipment & Vehicles	30,504.32				5,745.00	24,759.32	-	
Ord 2013-12 Park & Ballfield Improvements	20,591.54				2,600.48		17,991.06	
Ord 2014-15 Various Capital Projects / CIF	158,249.19				44,086.68		114,162.51	
Ord 2014-16 Equipment & Vehicles	109,624.93				27,059.75		82,565.18	
Ord 2015-05 Various Capital Projects / CIF			537,000.00		71,608.09		465,391.91	
Ord 2015-06 Equipment & Vehicles			801,000.00		469,732.96		331,267.04	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	4,739,510.43	2,127,531.23	1,338,000.00	-	1,339,175.93	142,665.79	4,724,107.38	1,999,092.56

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXX	116,000.00
Received from 2015 Budget Appropriation *	80031-02	XXXXXXX	416,000.00
Reserve for Preliminary Expenses Canceled		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	25,000.00
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	537,000.00	XXXXXXX
			XXXXXXX
Balance December 31, 2015	80031-05	20,000.00	XXXXXXX
		557,000.00	557,000.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	N/A
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord 2015-05 General Improvements	537,000.00	-	537,000.00	537,000.00
Ord 2015-06 Equipment & Vehicles	801,000.00	-	801,000.00	801,000.00
Total 80032-00	1,338,000.00	-	1,338,000.00	1,338,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXX	44,458.97
Premium on Bond Sale And Note Sale		XXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXX	117,665.79
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02	41,000.00	XXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	-	XXXXXXXX
Balance December 31, 2015	80029-04	121,124.76	XXXXXXXX
		162,124.76	162,124.76

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		None
2.	Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		$ -
3.	Amount of Bonds Issued Under Item 1 Maturing in 2016	$ -	
4.	Amount of Interest on Bonds with a Covenant - 2016 Requirement	$ -	
5.	Total of 3 and 4 - Gross Appropriation	$ -	
6.	Less Amount of Special Trust Fund to be Used	$ -	
7.	Net Appropriation Required		$ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was			$	51,926,232.25
2. Amount of Item 1 Collected in 2015 (*)	$	51,594,215.91		
3. Seventy (70) percent of Item 1			$	36,348,362.58

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: **NO**

D.

1. Cash Deficit 2014			$	N/A
2. 4% of 2014 Tax Levy for all purposes:				
Levy--	$	N/A =	$	N/A
3. Cash deficit 2015			$	N/A
4. 4% of 2015 Tax Levy for all purposes:				
Levy--	$	N/A =	$	N/A

E.

Unpaid	2014	2015	Total
1. State Taxes	$ N/A	$ N/A	$ N/A
2. County Taxes	$ N/A	$ 12,434.77	$ 12,434.77
3. Amounts due Special Districts	$ N/A	$ N/A	$ N/A
4. Amounts due Districts for Local School Tax	$ N/A	$ 147,879.00	$ 147,879.00

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Water Operating Account	Debit	Credit
Cash	486,658.32	
Water Consumer Accounts Receivable	602,590.27	
Due from - Sewer Operating	115,221.40	
Deferred Charges - Emergency Appropriation	155,000.00	
Due to - Water Capital Fund		6.67
Appropriation Reserves		36,009.30
Reserve for Encumbrances		35,665.28
Accounts Payable		59,104.89
Reserve for Accrued Interest on Notes		2,842.67
Sub-Total Cash Liabilities		133,628.81 "C"
Reserve for Consumer Accounts Receivable		602,590.27
Fund Balance		623,250.91
	1,359,469.99	1,359,469.99

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Water Capital Account	Debit	Credit
Cash	56,379.58	
Fixed Capital	10,353,617.69	
Fixed Capital, Authorized and Uncomplete	4,701,371.63	
Due from - Water Operating Fund	6.67	
Due from - Sewer Capital Fund	128,956.11	
Due to - Sewer Operating Fund		200,000.00
Reserve for Amortization		7,314,580.69
Deferred Reserve for Amortization		3,143,097.63
Improvement Authorizations:		
Funded		365,189.67
Unfunded		3,176,505.54
Reserve for Encumbrance		-
Bond Anticipation Notes Payable		650,000.00
Capital Improvement Fund		380,000.00
Water Capital Fund Balance		10,958.15
Estimated Proceeds, Bonds & Notes Authorized, NI	3,947,311.00	
Proceeds of Bonds & Notes Authorized, Not Issued		3,947,311.00
	19,187,642.68	19,187,642.68

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
	N/A	

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-	109,000.00	109,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	91302-			-
Rents	91303-	2,390,000.00	2,653,668.85	263,668.85
Fire Hydrant Services	91304-			-
Miscellaneous	91305-	25,000.00	39,966.07	14,966.07
Interest on Investments and Deposits				-
Developer's Agreement - MUA Loan Repayment				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		2,524,000.00	2,802,634.92	278,634.92
Deficit (General Budget) **	91306-			-
	91307-	2,524,000.00	2,802,634.92	278,634.92

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		2,524,000.00
Added by N.J.S. 40A:4-87		-
Emergency		155,000.00
Total Appropriations		2,679,000.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		2,679,000.00
Deduct Expenditures:		
Paid or Charged	2,642,990.70	
Reserved	36,009.30	
Surplus (General Budget) **	-	
Total Expenditures		2,679,000.00
Unexpended Balances Canceled (see footnote)		

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 46)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	111,892.89	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		111,892.89

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	278,634.92
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	111,892.89
Record P/Y Refunds & Accrued Interest Adjustment	111.07	
Record 12/31 Accrued Interest on Notes		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	390,416.74	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	390,527.81	390,527.81

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXX	341,834.17
Excess Resulting from 2015 Operations	XXXXXXX	390,416.74
Amount Appropriated in the 2015 Budget - Cash	109,000.00	XXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Amount Anticipated in Current Fund		XXXXXXX
Balance December 31, 2015	623,250.91	XXXXXXX
	732,250.91	732,250.91

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	80014-06		486,658.32
Investments	80014-07		-
Interfund Accounts Receivable			115,221.40
Sub Total			601,879.72
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		133,628.81
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09		468,250.91
Other Assets Pledged to Surplus: *			
Deferred Charges #		155,000.00	
Operating Deficit #			
Total Other Assets			155,000.00
			623,250.91

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ 624,005.81
Increased by:		
Water Rents Levied		$ 2,674,095.26
Decreased by:		
Collections	$ 2,695,510.80	
Overpayments Applied	$ -	
Transfer to Water Liens	$	
Other	$	
		$ 2,695,510.80
Balance December 31, 2015		$ 602,590.27

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2014		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2015		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$ -	$ -	$ 155,000.00	$ 155,000.00
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.		N/A		$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015		XXXXXXX		
Issued		XXXXXXX		
	N/A			
Paid			XXXXXXX	
Outstanding, December 31, 2015			XXXXXXX	
2016 Bond Maturities - Assessment Bonds				N/A
2016 Interest on Bonds *			N/A	

WATER UTILITY CAPITAL BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015		XXXXXXX	-	
Issued		XXXXXXX	-	
Paid		-	XXXXXXX	
	N/A			
Outstanding, December 31, 2015		-	XXXXXXX	
		-	-	
2016 Bond Maturities - Capital Bonds				$ -
2016 Interest on Bonds *			$ -	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (* Items)		$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)		$ -	
Subtotal	N/A	$ -	
Add: Interest to be Accrued as of 12/31/2016		$ -	
Required Appropriation 2016			$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY ______________________________ LOAN

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015		XXXXXXX	-	
Issued		XXXXXXX		
	N/A			
Paid		-	XXXXXXX	
Outstanding, December 31, 2015		-	XXXXXXX	
		-	-	
2016 Loan Maturities				$ -
2016 Interest on Loans *			$ -	

WATER UTILITY ______________________ LOAN

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015		XXXXXXX	-	
Issued		XXXXXXX		
Paid	N/A	-	XXXXXXX	
Outstanding, December 31, 2015		-	XXXXXXX	
		-	-	
2016 Loan Maturities				$ -
2016 Interest on Loans *			$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (* Items)		$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)		$ -	
Subtotal	N/A	$ -	
Add: Interest to be Accrued as of 12/31/2016		$ -	
Required Appropriation 2016			$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	
1. Ord 2009-15 Village Area Water Mains	1,300,000.00	7/29/2010	650,000.00	07/22/2016	0.5000%	16,455.70	3,250.00	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. TOTAL	1,300,000.00		650,000.00			16,455.70	3,250.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2016 Interest on Notes	$	3,250.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	2,842.67
Subtotal	$	407.33
Add: Interest to be Accrued as of 12/31/2016	$	2,282.00
Required Appropriation - 2016	$	2,689.33

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest * *	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.			N/A					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded					Funded	Unfunded
Ord 2000-14 Develop New Water Wells	154.82						154.82	
Ord 2001-10 Well #2 Rehabilhitation	267.84				267.84		-	
Ord 2007-13 Water Tank Construction	315,034.85	770,000.00					365,034.85	720,000.00
Ord 2007-14 Water Blending Facility	-	4,969.87					-	4,969.87
Ord 2013-19 West Franklin Water Main							-	
Ord 2014-18 Elevated Water Tank		2,270,000.00			100,000.00		-	2,170,000.00
Ord 2013-29 West Sunset Water Main		310,000.00			28,464.33		-	281,535.67
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	315,457.51	3,354,969.87	-	-	128,732.17	-	365,189.67	3,176,505.54

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXX	370,000.00
Received from 2015 Budget Appropriation *	XXXXXXX	10,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2015	380,000.00	XXXXXXX
	380,000.00	380,000.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
	-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
		N/A		
Total	-	-	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	10,958.15
Premium on Bond Sale And Note Sale	XXXXXXXX	-
Funded Improvement Authorizations Canceled	XXXXXXXX	
Miscellaneous Receipt		
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance December 31, 2015	10,958.15	XXXXXXXX
	10,958.15	10,958.15

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE __SEWER__UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit	
SEWER UTILITY OPERATING FUND			
Cash	712,117.90		
Consumer Accounts Receivable	550,979.98		
Sewer Utility Liens	301.75		
Due from - Sewer Capital Fund	67,003.43		
Due from - Water Capital Fund	200,000.00		
Due from - Sewer Assessment Fund	36.03		
Due to - Water Operating		115,221.40	
Due to - Solid Waste		301,651.08	
Appropriation Reserves		83,360.28	
Reserve for Encumbrances		35,917.89	
Accrued Interest on Bonds		41,410.42	
Accrued Interest on Notes		24,083.26	
Reserve for Maintenance Bond		5,000.00	
Accounts Payable		2,000.00	
Utility Overpayments		671.54	
Sub-Total Cash Liabilities		609,315.87	"C"
Reserve for Receivables		551,281.73	
Fund Balance		369,841.49	
	1,530,439.09	1,530,439.09	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE __SEWER__UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
SEWER UTILITY CAPITAL FUND		
Cash	114,757.52	
Fixed Capital	3,838,220.37	
Fixed Capital, Authorized & Uncomplete	27,654,694.45	
Due to - General Capital Fund		395,000.00
Due to - Sewer Assessment Fund		500,000.00
Due to - Water Capital Fund		128,956.11
Due to - Sewer Operating Fund		67,003.43
Improvement Authorizations:		
Funded		187,161.88
Unfunded		4,104,597.81
Serial Bonds Payable		5,083,000.00
Bond Anticipation Notes Payable		12,100,000.00
Capital Improvement Fund		8,685.20
Reserve for Deferred Amortization		3,173,194.45
Reserve for Amortization		5,791,720.37
Fund Balance		68,353.09
Estimated Proceeds of Bonds & Notes, Auth NI	5,370,000.00	
Proceeds of Bonds & Notes - Authorized, NI		5,370,000.00
	36,977,672.34	36,977,672.34

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
SEWER UTILITY ASSESSSMENT FUND		
Cash	78,559.01	
Sewer Assessments Receivable	1,462,865.12	
Sewer Assessment Liens	9,643.00	
Prospective Assessments Receivable	7,000,000.00	
Due from - Sewer Capital Fund	500,000.00	
Due to - Sewer Operating Fund		36.03
Reserve for Assessments Receivable		1,472,508.12
Reserve for Prospective Assessments		7,000,000.00
Fund Balance		578,522.98
	9,051,067.13	9,051,067.13

(Do not crowd - add additional sheets)

ANALYSIS OF __SEWER__ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due from Current Fund							-	-
Deferred Charge	(413,000.00)						413,000.00	-
Other Liabiltiies - Due from Sewer Operating	(1,113.25)	1,724.09	(575,000.00)			(574.81)	575,000.00	36.03
Trust Surplus	1,219,469.69	347,053.29					(988,000.00)	578,522.98
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	805,356.44	348,777.38	(575,000.00)	-	-	(574.81)	-	578,559.01

* Show as red figure

SCHEDULE OF __SEWER__ UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	01	170,000.00	170,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	02			-
Rents		2,640,000.00	2,648,164.95	8,164.95
Miscellaneous Revenue		85,000.00	146,189.50	61,189.50
Assessment Fund Surplus		988,000.00	988,000.00	-
Sewer Capital Fund Surplus		67,000.00	67,000.00	-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		3,950,000.00	4,019,354.45	69,354.45
Deficit (General Budget) **	06			-
	07	3,950,000.00	4,019,354.45	69,354.45

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		3,950,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		3,950,000.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		3,950,000.00
Deduct Expenditures:		
Paid or Charged	3,866,639.72	
Reserved	83,360.28	
Surplus (General Budget) **		
Total Expenditures		3,950,000.00
Unexpended Balances Canceled (see footnote)		

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

__SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 __SEWER__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2014 for an Anticipated Deficit in the __SEWER__ Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	110,232.75	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		110,232.75

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2015 OPERATIONS - __SEWER__ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	69,354.45
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	110,232.75
Lapse Excess Accrued Interest / Def Chg		11,807.30
Deficit in Anticipated Revenue		XXXXXXX
Refund Prior Year Connection Fee		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	191,394.50	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	191,394.50	191,394.50

OPERATING SURPLUS - __SEWER__ UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXX	348,446.99
Excess Resulting from 2015 Operations	XXXXXXX	191,394.50
Amount Appropriated in the 2015 Budget - Cash	170,000.00	XXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Anticipated in Current Fund	-	XXXXXXX
Balance December 31, 2015	369,841.49	XXXXXXX
	539,841.49	539,841.49

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM __SEWER__ UTILITY - TRIAL BALANCE)

Cash		80014-06	712,117.90
Investments		80014-07	-
Interfund Accounts Receivable			267,039.46
Sub Total			979,157.36
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	609,315.87
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		80014-09	369,841.49
Other Assets Pledged to Surplus: *			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			-
			369,841.49

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF __SEWER__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014			$	532,885.29
Increased by:				
Sewer Rents Levied			$	2,760,809.87
Decreased by:				
Collections	$	2,742,715.18		
Overpayments Applied	$	-		
Transfer to Sewer Liens	$	-		
Other	$	-		
			$	2,742,715.18
Balance December 31, 2015			$	550,979.98

SCHEDULE OF __SEWER__ LIENS

Balance December 31, 2014			$	301.75
Increased by:				
Transfers from Accounts Receivable	$			
Penalties and Costs	$			
Other	$			
			$	
Decreased by:				
Collections	$			
Other	$			
			$	
Balance December 31, 2015			$	301.75

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__SEWER__ UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.	Deficit in Operations	$	$	$	$ $ -
3.		$	$	$	$
4.		$	$ N/A	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		N/A	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.		N/A		$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

__SEWER__ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015	-	XXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			

__SEWER__ UTILITY CAPITAL BONDS

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX	5,658,000.00	
Issued	XXXXXXX		
Paid	575,000.00	XXXXXXX	
Outstanding, December 31, 2015	5,083,000.00	XXXXXXX	
	5,658,000.00	5,658,000.00	
2016 Bond Maturities - Capital Bonds			$ 600,000.00
2016 Interest on Bonds *		$ 198,770.00	

INTEREST ON BONDS - __SEWER__ UTILITY BUDGET

2016 Interest on Bonds (* Items)	$ 198,770.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$ 41,410.42	
Subtotal	$ 157,359.58	
Add: Interest to be Accrued as of 12/31/2016	$ 36,410.42	
Required Appropriation 2016		$ 193,770.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

__SEWER__ UTILITY LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			

__SEWER__ UTILITY LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
N/A			
Outstanding, December 31, 2015		XXXXXXX	
2016 Loan Maturities			$ -
2016 Interest on Loans *		$ -	

INTEREST ON LOANS - __SEWER__ UTILITY BUDGET

2016 Interest on Loans (* Items)	$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2016	$ -	
Required Appropriation 2016		$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	
1. Ord 2005-13; Pequannock Area Sewers - Phase 14-1	250,000.00	7/31/2009	230,000.00	7/22/2016	0.5000%	3,164.56	1,150.00	
2. Ord 2008-27; Village Area Sewer Design	380,000.00	7/31/2009	355,000.00	7/22/2016	0.5000%	4,810.13	1,775.00	
3. Ord 2008-36; Sewer Extension - Supplement Ord 2005-13	123,000.00	10/23/2009	110,000.00	7/22/2016	0.5000%	1,556.96	418.61	
4. Ord 2010-22; Village Area Sewers	500,000.00	7/28/2011	480,000.00	7/22/2016	0.5000%	6,329.11	2,400.00	
5. Ord 2010-22; Village Area Sewers	3,000,000.00	7/25/2013	3,000,000.00	7/22/2016	0.5000%	37,974.68	15,000.00	
6. Ord 2010-22; Village Area Sewers	7,925,000.00	10/22/2014	7,925,000.00	10/21/2016	1.0000%		79,250.00	
7.								
8.								
9.								
10. Total	12,178,000.00		12,100,000.00			53,835.44	99,993.61	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - __SEWER__ UTILITY BUDGET		
2016 Interest on Notes -	$	99,993.61
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	24,083.26
Subtotal	$	75,910.35
Add: Interest to be Accrued as of 12/31/2016	$	37,310.59
Required Appropriation - 2016	$	113,220.94

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest * *	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.			N/A					
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded					Funded	Unfunded
Ord 2002-07; Purchase Sewer Jet		556.48					-	556.48
Ord 2006-14; Purchase TBSA Capacity		14,491.10					-	14,491.10
Ord 2008-27; Sewer Design		311.72					-	311.72
Ord 2008-38; Sewer Extension		286,015.05					-	286,015.05
Ord 2010-22; Village Area Sewers		6,168,777.39			6,168,777.39		-	-
Ord 2013-13; Purchase Sewer Equipment	26,892.95				9,710.00		17,182.95	-
Ord 2014-02; Village Area Sewers, Amend		4,100,000.00			736,776.54		-	3,363,223.46
Ord 2014-17; Sled Mounted Sewer Vacuum	170,000.00				21.07		169,978.93	
Ord 2015-11; Village Area Sewers, Amend			440,000.00				-	440,000.00
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	196,892.95	10,570,151.74	440,000.00	-	6,915,285.00	-	187,161.88	4,104,597.81

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXX	8,685.20
Received from 2015 Budget Appropriation *	XXXXXXX	-
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2015	8,685.20	XXXXXXX
	8,685.20	8,685.20

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
	-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord 2015-11: Village Area Sewers	440,000.00	440,000.00	-	-
Total	440,000.00	440,000.00	-	-

__SEWER__ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	112,844.09
Premium on Bond Sale And Note Sale	XXXXXXXX	22,509.00
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
Appropriated to 2015 Budget Revenue	67,000.00	XXXXXXXX
Balance December 31, 2015	68,353.09	XXXXXXXX
	135,353.09	135,353.09

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - SOLID WASTE COLLECTION DISTRICT

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

SCHEDULE OF SOLID WASTE COLLECTION DISTRICT BUDGET - 2015

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated			-
			-
			-
Miscellaneous Revenue Anticipated	XXXXXXX	XXXXXXX	XXXXXXX
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
			-
			-
			-
			-
	-	-	-
Amount to be Raised by Taxation for Support of Solid Waste Collection District			-
	-	-	-

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		-
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		-
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		-
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2015 OPERATIONS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	-
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	-	XXXXXXX
	-	-

OPERATING SURPLUS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Balance January 1, 2015	XXXXXXX	-
Excess Resulting from 2015 Operations	XXXXXXX	-
Amount Appropriated in the 2015 Budget - Cash	-	XXXXXXX
Balance December 31, 2015	-	XXXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SOLID WASTE COLLECTION DISTRICT - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		-
Sub Total		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE - Solid Waste UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Solid Waste Utility Operating Account	Debit	Credit
Cash	644,970.49	
Solid Waste Consumer Accounts Receivable	140,646.05	
Due from - Sewer Operating Fund	301,651.08	
Appropriation Reserves		201,907.62
Reserve for Encumbrances		23,075.80
Accounts Payable		33,975.00
Sub-Total		258,958.42 "C"
Reserve for Receivables		140,646.05
Fund Balance		687,663.15
	1,087,267.62	1,087,267.62

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE - Solid Waste UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
	N/A	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF Solid Waste UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF Solid Waste UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-	107,000.00	107,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	91302-			-
User Fees	91303-	1,515,000.00	1,608,297.73	93,297.73
	91304-			-
Miscellaneous	91305-	7,631.00	11,883.77	4,252.77
Recycling Tonnage Grant		26,369.00	26,369.73	0.73
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		1,656,000.00	1,753,551.23	97,551.23
Deficit (General Budget) **	91306-			-
	91307-	1,656,000.00	1,753,551.23	97,551.23

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		1,656,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		1,656,000.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		1,656,000.00
Deduct Expenditures:		
Paid or Charged	1,454,092.38	
Reserved	201,907.62	
Surplus (General Budget) **		
Total Expenditures		1,656,000.00
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

Solid Waste UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Solid Waste Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	193,985.99	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		193,985.99

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2015 OPERATIONS - Solid Waste UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	97,551.23
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	193,985.99
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	291,537.22	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	291,537.22	291,537.22

OPERATING SURPLUS - Solid Waste UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXX	503,125.93
Excess Resulting from 2015 Operations	XXXXXXX	291,537.22
Amount Appropriated in the 2015 Budget - Cash	107,000.00	XXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Amount Anticipated in Current Fund	-	XXXXXXX
Balance December 31, 2015	687,663.15	XXXXXXX
	794,663.15	794,663.15

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM Solid Waste UTILITY - TRIAL BALANCE)

Cash		80014-06	644,970.49
Investments		80014-07	-
Interfund Accounts Receivable			301,651.08
Sub Total			946,621.57
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	258,958.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		80014-09	687,663.15
Other Assets Pledged to Surplus: *			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			-
			687,663.15

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF Solid Waste UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ 147,009.44
Increased by:		
Solid Waste Rents Levied		$ 1,614,237.51
Decreased by:		
Collections	$ 1,620,600.90	
Overpayments Applied	$ -	
Transfer to Solid Waste Liens	$	
Other	$	
		$ 1,620,600.90
Balance December 31, 2015		$ 140,646.05

SCHEDULE OF Solid Waste UTILITY LIENS

Not Applicable

Balance December 31, 2014		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2015		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
Solid Waste UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$ N/A	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

Solid Waste UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
2016 Bond Maturities - Assessment Bonds			N/A
2016 Interest on Bonds *		N/A	

Solid Waste UTILITY CAPITAL BONDS

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX	-	
Issued	XXXXXXX	-	
Paid	-	XXXXXXX	
Outstanding, December 31, 2015	-	XXXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds			$ -
2016 Interest on Bonds *		$ -	

INTEREST ON BONDS - Solid Waste UTILITY BUDGET

2016 Interest on Bonds (* Items)	$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2016	$ -	
Required Appropriation 2016		$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

Solid Waste UTILITY ______________________ LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX	-	
Issued	XXXXXXX		
N/A			
Paid	-	XXXXXXX	
Outstanding, December 31, 2015	-	XXXXXXX	
	-	-	
2016 Loan Maturities			$ -
2016 Interest on Loans *		$ -	

Solid Waste UTILITY ______________________ LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX	-	
Issued	XXXXXXX		
Paid	-	XXXXXXX	
Outstanding, December 31, 2015	-	XXXXXXX	
	-	-	
2016 Loan Maturities			$ -
2016 Interest on Loans *		$ -	

INTEREST ON LOANS - Solid Waste UTILITY BUDGET

2016 Interest on Loans (* Items)	$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2016	$ -	
Required Appropriation 2016		$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.				N/A				
5.								
6.								
7.								
8.								
9.								
10. TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Solid Waste UTILITY BUDGET	
2016 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest * *	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.			N/A					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2015		2015			Authorizations	Balance - December 31, 2015	
Specifiy each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations		Expended	Canceled	Funded	Unfunded
							-	
							-	
							-	
							-	
							-	
							-	
							-	
				N/A			-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66-2

Solid Waste UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
N/A		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2015	-	XXXXXXX
	-	-

Solid Waste UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
	-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SOLID WASTE UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
		N/A		
Total	-	-	-	-

Solid Waste UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	-
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Miscellaneous Receipt N/A		
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance December 31, 2015	-	XXXXXXXX
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE __RECREATION_UTILITY FUND

AS AT DECEMBER 31, 2015

Operating Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Recreation Utility - Operating	Debit	Credit	
Cash	109,410.50		
Due from Current	355.00		
Due from Recreation Capital	0.33		
Accounts Payable		3,340.25	
Appropriation Reserves		37,278.13	
Reserve for Encumbrances		5,059.39	
Pre-Paid Program Registrations		110.00	
sub-total - Cash Liabilities		45,787.77	"C"
Fund Balance		63,978.06	
	109,765.83	109,765.83	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING

TRIAL BALANCE __RECREATION_UTILITY FUND

AS AT DECEMBER 31, 2015

Capital Section

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Recreation Capital Fund	Debit	Credit
Cash	3,818.25	
Fixed Capital	134,682.08	
Fixed Capital, Authorized & Uncomplete	2,317.92	
Due to - Recreation Operating		0.33
Due to - General Capital		80,000.00
Improvement Authorizations:		
Unfunded		2,317.92
Capital Improvement Fund		6,500.00
Reserve for Amortization		52,000.00
Estimated Proceeds, Bonds & Notes Authorized, NI	85,000.00	
Proceeds of Bonds & Notes Authorized, Not Issued		85,000.00
	140,818.25	140,818.25

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
N/A		

(Do not crowd - add additional sheets)

ANALYSIS OF __RECREATION_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXXX
				N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF __RECREATION_UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	01	40,000.00	40,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	02			-
Facility Fees		105,000.00	148,691.44	43,691.44
Activity Fees		340,000.00	309,713.76	(30,286.24)
Miscellaneous Revenue		5,000.00	725.70	(4,274.30)
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
				-
				-
				-
Subtotal		490,000.00	499,130.90	9,130.90
Deficit (General Budget) **	06			-
	07	490,000.00	499,130.90	9,130.90

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		490,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		490,000.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		490,000.00
Deduct Expenditures:		
Paid or Charged	452,721.87	
Reserved	37,278.13	
Surplus (General Budget) **		
Total Expenditures		490,000.00
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

__RECREATION_ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 __RECREATION_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriatiom		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2014 for an Anticipated Deficit in the __RECREATION_ Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	17,924.89	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		17,924.89

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2015 OPERATIONS - __RECREATION_UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	9,130.90
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXX	17,924.89
Clear Bank Reconciliaition Item		
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	27,055.79	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	27,055.79	27,055.79

OPERATING SURPLUS - __RECREATION_UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXX	76,922.27
Excess Resulting from 2015 Operations	XXXXXXX	27,055.79
Amount Appropriated in the 2015 Budget - Cash	40,000.00	XXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Anticipated in Current Fund	-	XXXXXXX
Balance December 31, 2015	63,978.06	XXXXXXX
	103,978.06	103,978.06

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM __RECREATION_UTILITY - TRIAL BALANCE)

Cash		80014-06	109,410.50
Investments		80014-07	-
Interfund Accounts Receivable			355.33
Sub Total			109,765.83
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	45,787.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		80014-09	63,978.06
Other Assets Pledged to Surplus: *			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			-
			63,978.06

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF __RECREATION_ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ -
Increased by:		
Solid Waste Rents Levied		$ -
	N/A	
Decreased by:		
Collections	$ -	
Overpayments Applied	$ -	
Transfer to Solid Waste Liens	$ -	
Other	$ -	
		$ -
Balance December 31, 2015		$ -

SCHEDULE OF __RECREATION_ LIENS

Balance December 31, 2014		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2015		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__RECREATION_ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$ N/A	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

__RECREATION_ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			

__RECREATION_ UTILITY CAPITAL BONDS

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
2016 Bond Maturities - Capital Bonds			$ -
2016 Interest on Bonds *		$ -	

INTEREST ON BONDS - __RECREATION_ UTILITY BUDGET

2016 Interest on Bonds (* Items)	$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2016	$ -	
Required Appropriation 2016		$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

__RECREATION_ UTILITY LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			

__RECREATION_ UTILITY LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
2016 Loan Maturities			$ -
2016 Interest on Loans *		$ -	

INTEREST ON LOANS - __RECREATION_ UTILITY BUDGET

2016 Interest on Loans (* Items)	$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2016	$ -	
Required Appropriation 2016		$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	
1.								
2.								
3.								
4.								
5.				N/A				
6.								
7.								
8.								
9.								
10. Total	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - __RECREATION_ UTILITY BUDGET	
2016 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7. N/A			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specifiy each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord 2003-19 PV Park Pavillion		2,317.92					-	2,317.92
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total 70000-	-	2,317.92	-	-	-	-	-	2,317.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__RECREATION_ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXX	6,500.00
Received from 2015 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXX
		XXXXXXX
Balance December 31, 2015	6,500.00	XXXXXXX
	6,500.00	6,500.00

__RECREATION_ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation * N/A	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
	-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

RECREATION UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
		N/A		
Total	-	-	-	-

__RECREATION_ UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	-
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
	N/A	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
	-	-