Corrected

2009

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the **Township** of **Pequannock**, County of **Morris**

Prepared as of December 31, 2009

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	$ 15,000,000.00 (50011-00)		
(b) Less Applicable Deductions		$ 15,000,000.00 (50012-00)	
(c) Net Debt for School Purposes			$ 0.00 (50013-00)
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	$ 12,760,811.00 (50014-00)		
(b) Less Applicable Deductions		$ 12,760,811.00 (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			$ 0.00 (50016-00)
3. (a) Total Other Bonds, Notes and Loans	$ 7,106,990.00 (50017-00)		
(b) Less Applicable Deduction		$ 2,926.55 (50018-00)	
(c) Net Debt for Other Purposes			$ 7,104,063.45 (50019-00)
Total Gross Debt	$ 34,867,801.00 (50020-00)		
Total Deductions		$ 27,763,737.55 (50021-00)	
4. TOTAL NET DEBT December 31, 2009			$ 7,104,063.45 (50022-00)

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	$ 2,811,217,330
(2) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	$ 2,849,443,203
(3) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	$ 2,849,014,992
5. EQUALIZED VALUATION BASIS - Average of (1), (2), and (3).	$ 2,836,558,508.33

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

Twenty Five Hundreths of One per cent (0.25% (50039-00)

AFFIDAVIT

The individual filing is the chief financial officer of the Township of Pequannock County of Morris here and in the statement hereinafter mentioned called "the municipality" or "the county". The Annual Debt Statement annexed hereto and as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and so marked. The chief financial officer filing this document attests that the GovConnect authentication code utilized here is appropriate for this municipality.

Subscribed and sworn to before me this 10th day of May, 2010

Diane K. Rizzi

Notary Public of New Jersey

Name: Janice A. Congleton
Title: Chief Financial Officer
Address: 530 Newark Pompton Turnpike
Pompton Plains, NJ 07444
Phone: 973-897-0400
Fax: 973-835-1152

NOTE - Two originals must be filed not later than January 31, with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets ( ) are for Division of Local Government Services use only.

DIANE K. RIZZI
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires Nov. 8, 2011

School District *Other Than* Regional School District

Issued By { Select from Drop Down Box }

1. TERM BONDS (50111-00) $

2. SERIAL BONDS
   (a) Issued (50112-00) $ 15,000,000.00
   (b) Authorized but not issued (50113-00) $

3. TEMPORARY BONDS AND NOTES
   (a) Issued (50114-00) $
   (b) Authorized but not issued (50115-00) $

4. TOTAL OF ABOVE BONDS AND NOTES $ 15,000,000.00 (50116-00)

Regional School District

5. SERIAL BONDS
   (a) Issued (50117-00) $
   (b) Authorized but not issued (50118-00) $

6. TEMPORARY BONDS AND NOTES
   (a) Issued (50119-00) $
   (b) Authorized but not issued (50120-00) $

7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES $ 0.00 (50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY				
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued
Totals				

Page Total $ 15,000,000.00 (50122-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

1. Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bonds. $ ____ (50211-00)

2. Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2. $ ____ (50212-00)

3. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2. $ ____ (50213-00)

4. 4.0% per centum of average of equalized valuations (50221-00) as stated in Line 5, Page 1. $ 113,462,340.33 (50214-00)

   Instructions re: Line 4.
   Use applicable per centum as follows:
   - 2.5% Kindergarten or Grade 1 through Grade 6
   - 3.0% Kindergarten or Grade 1 through Grade 8
   - 3.5% Kindergarten or Grade 1 through Grade 9
   - 4.0% Kindergarten or Grade 1 through Grade 12

   Other: ____
   (insert applicable description here)
   ____ %
   (50222-00)

5. Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d)). (50220-00) $ ____

6. Total (50215-00) $ 113,462,340.33

7. School Debt as shown by Line 4, Page 2. (50216-00) $ 15,000,000.00

8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7). (50217-00) $ 15,000,000.00

9. Regional School Debt as shown by Line 7, Page 2. (50218-00) $ 0.00

Page Total $ 15,000,000.00 (50219-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. Water Operating **SYSTEM**
(Insert Applicable Utility)

1. Term bonds	(503 01-01)	$	
2. Serial bonds			
(a) Issued	(503 02-01)	$	
(b) Authorized but not issued	(503 03-01)	$	
3. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 04-01)	$	
(b) Authorized but not issued	(503 05-01)	$	
4. Bond anticipation notes			
(a) Issued	(503 06-01)	$	
(b) Authorized but not issued	(503 07-01)	$ 3,147,311.00	
5. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued	(503 08-01)	$	
(b) Authorized but not issued	(503 09-01)	$	
6. Total			$ 3,147,311.00 (503 00-01)

B. Sewer Operating **SYSTEM**
(Insert Applicable Utility)

7. Term bonds	(503 01-02)	$	
8. Serial bonds			
(a) Issued	(503 02-02)	$ 8,158,000.00	
(b) Authorized but not issued	(503 03-02)	$	
9. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 04-02)	$	
(b) Authorized but not issued	(503 05-02)	$	
10. Bond anticipation notes			
(a) Issued	(503 06-02)	$ 753,000.00	
(b) Authorized but not issued	(503 07-02)	$ 592,500.00	
11. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued	(503 08-02)	$	
(b) Authorized but not issued	(503 09-02)	$	
12. Total			$ 9,503,500.00 (503 00-02)

Page Total $ 12,650,811.00

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

C. Solid Waste **SYSTEM**
(Insert Applicable Utility)

1. Term bonds	(503 01-03)	$	
2. Serial bonds			
(a) Issued	(503 02-03)	$	
(b) Authorized but not issued	(503 03-03)	$	
3. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 04-03)	$	
(b) Authorized but not issued	(503 05-03)	$	
4. Bond anticipation notes			
(a) Issued	(503 06-03)	$	
(b) Authorized but not issued	(503 07-03)	$	
5. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued	(503 08-03)	$	
(b) Authorized but not issued	(503 09-03)	$	
6. Total			$ 0.00 (503 00-03)

D. Recreation **SYSTEM**
(Insert Applicable Utility)

7. Term bonds	(503 01-04)	$	
8. Serial bonds			
(a) Issued	(503 02-04)	$	
(b) Authorized but not issued	(503 03-04)	$	
9. Refunding Bonds (N.J.S.A. 40A:2-52)			
(a) Issued	(503 04-04)	$	
(b) Authorized but not issued	(503 05-04)	$	
10. Bond anticipation notes			
(a) Issued	(503 06-04)	$	
(b) Authorized but not issued	(503 07-04)	$ 110,000.00	
11. Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued	(503 08-04)	$	
(b) Authorized but not issued	(503 09-04)	$	
12. Total			$ 110,000.00 (503 00-04)

E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE
(state on a separate sheet in the manner stated above)

Total	$
Page Total	$ 110,000.00
Grand Total	$ 12,760,811.00 (50409-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SELF-LIQUIDATING PURPOSES

A. Water Operating **SYSTEM**
(Insert Applicable Utility)

(a)	Gross Water Operating System Debt	(504 01-01)	$ 3,147,311.00	
(b)	Less: Deficit (Capitalized at 5%)			
	(Line 9 or line 11, Page 11) $ ______ times 20	(504 02-01)	$	
(c)	Deduction	(504 03-01)	$ 3,147,311.00	
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 04-01)	$	
(e)	Total Deduction			$ 3,147,311.00 (504 05-01)

B. Sewer Operating **SYSTEM**
(Insert Applicable Utility)

(a)	Gross Sewer Operating System Debt	(504 01-02)	$ 9,503,500.00	
(b)	Less: Deficit (Capitalized at 5%)			
	(Line 20 or line 22, Page 11) $ 0.00 times 20	(504 02-02)	$ 0.00	
(c)	Deduction	(504 03-02)	$ 9,503,500.00	
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 04-02)	$	
(e)	Total Deduction			$ 9,503,500.00 (504 05-02)

NOTE - The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total $ 12,650,811.00

DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES

C. Solid Waste **SYSTEM**
(Insert Applicable Utility)

(a) Gross Solid Waste System Debt	(504 01-03)	$ 0.00	
(b) Less: Deficit (Capitalized at 5%) (Line 9 or line 11, Page 11a) $ 0.00 times 20	(504 02-03)	$ 0.00	
(c) Deduction	(504 03-03)	$ 0.00	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 04-03)	$	
(e) Total Deduction			$ 0.00 (504 05-03)

D. Recreation **SYSTEM**
(Insert Applicable Utility)

(a) Gross Recreation System Debt	(504 01-04)	$ 110,000.00	
(b) Less: Deficit (Capitalized at 5%) (Line 20 or line 22, Page 11a) $ 0.00 times 20	(504 02-04)	$ 0.00	
(c) Deduction	(504 03-04)	$ 110,000.00	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 04-04)	$	
(e) Total Deduction			$ 110,000.00 (504 05-04)

NOTE - The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total	$ 12,650,811.00
Grand Total	$ 12,760,811.00 (50499-00)

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1)	$	
(2)	$	
(3)	$	
(4)	$	
(5)	$	
(6)	$	
(7)	$	
(8)	$	

2. Total Term Bonds $ 0.00
(50909-00)

3. SERIAL BONDS (state purpose separately)

(a) Issued

(1) Refunding Bonds of 2003	$ 360,000.00	
(2) 2003 General Improvements	$ 225,000.00	
(3)	$	
(4)	$	
(5)	$	
(6)	$	
(7)	$	
(8)	$	
(9)	$	
(10)	$	
(11)	$	
(12)	$	
(13)	$	
(14)	$	
(15)	$	
(16)	$	
(17)	$	585,000.00

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

(18)	$	
(19)	$	
(20)	$	
(21)	$	
(22)	$	
(23)	$	
(24)	$	
(25)	$	
(26)	$	
(27)	$	
(28)	$	
(29)	$	
(30)	$	
(31)	$	
(32)	$	
(33)	$	
(34)	$	
(35)	$	
(36)	$	
Total Serial Bonds Issued		$ 585,000.00 (50547-00)

(b) Authorized but not issued

(1)	$	
(2)	$	
(3)	$	
(4)	$	
(5)	$	
(6)	$	
(7)	$	
(8)	$	
(9)	$	
(10)	$	
(11)	$	
(12)	$	
Total Serial Bonds Authorized but not Issued		$ 0.00 (50564-00)

3. Total Serial Bonds Issued and Authorized but not Issued $ 585,000.00 (50565-00)

OTHER BONDS, NOTES AND LOANS

3. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	1996-7 Various Improvements/ Ladder Truck	$ 160,000.00
(2)	2000-12 Various Improvements/ Foothills Pk	$ 260,000.00
(3)	2001-09 Various Improvements/Roadways	$ 239,490.00
(4)	1999-10 Various Improvements/Roadways	$ 79,000.00
(5)	2003-16 Various Improvements/Streetscape	$ 360,000.00
(6)	2004-16 (28) Fire Engine/Streetscape	$ 621,000.00
(7)	2005-16 Various Improvements/Streetscape	$ 550,000.00
(8)	2007-08 Various Improvements/Streetscape	$ 635,000.00
(9)	2008-28 Replace Fire Truck 1-2	$ 280,000.00
(10)	2008-25 Various Improvements/Greenview Pk	$ 500,000.00
(11)	2009-12 Various Improvements/Street Sweeper	$ 600,000.00
(12)	2008-35 Various Road/Water Main Repairs	$ 250,000.00
(13)		$
(14)		$

Bond Anticipation Notes Issued $ 4,534,490.00 (50625-00)

(b) Authorized but not issued

(1)	1995-14 Various Capital Improvements	$ -
(2)	1999-01 Purchase Street Sweeper	$ -
(3)	2000-12 Various Improvements/Foothills Pk	$ 9,581.00
(4)	2001-09 Various Improvements/Roadways	$ 155,000.00
(5)	2002-06 Roads & Drainage Improvements	$ 770,000.00
(6)	2003-12 Refunding Ordinance	$ 27,000.00
(7)	2004-16 Fire Engine/Streetscape	$ 3,000.00
(8)	2006-11 Various Improvements/Sidewalks	$ 610,000.00
(9)	2008-25 Various Improvements/Greenview Pk	$ 13,000.00
(10)	2008-26 Various Improvements/Sidewalks	$ 76,000.00
(11)	2008-28 Replace Fire Truck 1-2	$
(12)	2008-35 Various Road/Water Main Repairs	$ 251,500.00
(13)	2009-28 Park Improvements (Ord 2000-12)	$ 72,419.00

Bond Anticipation Notes Authorized but not Issued $ 1,987,500.00 (50661-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued $ 6,521,990.00 (50662-00)

OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00)	$	
(2) Guaranteed by the Municipality	(50712-00)	$	
(3) Green Acres Trust Loans	(50713-00)	$	
(4) Infrastucture Trust Loans	(50714-00)	$	
(5)	(50715-00)	$	

Miscellaneous Bonds, Notes and Loans Issued $ 0.00 (50716-00)

(a) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00)	$	
(2) Guaranteed by the Municipality	(50722-00)	$	
(3) Green Acres Trust Loans	(50723-00)	$	
(4) Infrastucture Trust Loans	(50724-00)	$	
(5)	(50725-00)	$	

Miscellaneous Bonds, Notes and Loans Authorized but not Issued $ 0.00 (50720-00)

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued $ 0.00 (50726-00)

Total of Pages 6, 7, 8 and 9 $ 7,106,990.00 (50799-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9.

   (a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1)	$	
		$ 0.00 (50814-00)

   (b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) Reserve for Note Payment	$ 2,926.55	
(2)	$	
(3)	$	
		$ 2,926.55 (50824-00)

   (c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1)	$	
(2)	$	
(3)	$	
		$ 0.00 (50834-00)

   (d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1)	$	
(2)	$	$ 0.00 (50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality — $ (50844-00)

3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14-4.1(d)] — $ (50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8) — $ (50851-00)

5. Refunding Bonds (N.J.S.A. 40A:2-52)

(1)	$	
(2)	$	$ 0.00 (50860-00)

Page Total — $ 2,926.55 (50849-00)

(set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2009)

A. Water Operating UTILITY
(Insert Applicable Utility)

1. Total Cash Receipts from Fees, Rents or Other Charges for Year			(509 01-01) $ 1,689,937.88
2. Operating and Maintenance Cost		(509 02-01) $ 1,581,000.00	
3. Debt Service per Water Operating Utility Accounts			
(a) Interest	(509 03-01) $		
(b) Notes/	(509 04-01) $		
(c) Serial Bonds	(509 05-01) $		
(d) Sinking Fund Requirements	(509 06-01) $		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on Water Operating Refunding Bonds	(509 07-01) $		
(b) Water Operating Refunding Bonds	(509 08-01) $		
5. Anticipated Deficit in Dedicated Water Operating Assessment Budget	(509 09-01) $		
6. Total Debt Service		(510 00-01) $ 0.00	
7. Total Deductions (Line 2 plus Line 6)			(510 01-01) $ 1,581,000.00
8. Excess in Revenues (Line 1 minus Line 7)			(510 02-01) $ 108,937.88
9. Deficit in Revenues (Line 7 minus Line 1)			(510 03-01) $ 0.00
10. Total Debt Service (Line 6)			(510 04-01) $ 0.00
11. Deficit (smaller of Line 9 or Line 10) to Page 5 If Excess in Revenues (Line 8) all Water Operating Utility Debt is Deductible			(510 05-01) $ 0.00

B. Sewer Operating UTILITY
(Insert Applicable Utility)

12. Total Cash Receipts from Fees, Rents or Other Charges for Year			(509 01-02) $ 2,861,278.65
13. Operating and Maintenance Cost		(509 02-02) $ 2,031,230.00	
14. Debt Service per Sewer Operating Utility Accounts			
(a) Interest	(509 03-02) $ 338,770.00		
(b) Notes	(509 04-02) $		
(c) Serial Bonds	(509 05-02) $ 425,000.00		
(d) Sinking Fund Requirements	(509 06-02) $		
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on Sewer Operating Refunding Bonds	(509 07-02) $		
(b) Sewer Operating Refunding Bonds	(509 08-02) $		
16. Anticipated Deficit in Dedicated Sewer Operating Assessment Budget	(509 09-02) $		
17. Total Debt Service		(510 00-02) $ 763,770.00	
18. Total Deductions (Line 13 plus Line 17)			(510 01-02) $ 2,795,000.00
19. Excess in Revenues (Line 12 minus Line 18)			(510 02-02) $ 66,278.65
20. Deficit in Revenues (Line 18 minus Line 12)			(510 03-02) $ 0.00
21. Total Debt Service (Line 17)			(510 04-02) $ 763,770.00
22. Deficit (smaller of Line 20 or Line 21) to Page 5 If Excess in Revenues (Line 19) all Sewer Operating Utility Debt is Deductible			(510 05-02) $ 0.00

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

(set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 2009)

C. Solid Waste UTILITY
(Insert Applicable Utility)

1. Total Cash Receipts from Fees, Rents or Other Charges for Year			(509 01-03) $	2,127,817.50
2. Operating and Maintenance Cost		(509 02-03) $ 2,028,000.00		
3. Debt Service per Solid Waste Utility Accounts				
(a) Interest	(509 03-03) $			
(b) Notes/	(509 04-03) $			
(c) Serial Bonds	(509 05-03) $			
(d) Sinking Fund Requirements	(509 06-03) $			
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)				
(a) Interest on Solid Waste Refunding Bonds	(509 07-03) $			
(b) Solid Waste Refunding Bonds	(509 08-03) $			
5. Anticipated Deficit in Dedicated Solid Waste Assessment Budget	(509 09-03) $			
6. Total Debt Service		(510 00-03) $ 0.00		
7. Total Deductions (Line 2 plus Line 6)			(510 01-03) $	2,028,000.00
8. Excess in Revenues (Line 1 minus Line 7)			(510 02-03) $	99,817.50
9. Deficit in Revenues (Line 7 minus Line 1)			(510 03-03) $	0.00
10. Total Debt Service (Line 6)			(510 04-03) $	0.00
11. Deficit (smaller of Line 9 or Line 10) to Page 5 If Excess in Revenues (Line 8) all Solid Waste Utility Debt is Deductible			(510 05-03) $	0.00

D. Recreation UTILITY
(Insert Applicable Utility)

12. Total Cash Receipts from Fees, Rents or Other Charges for Year			(509 01-04) $	436,863.49
13. Operating and Maintenance Cost		(509 02-04) $ 410,892.85		
14. Debt Service per Recreation Utility Accounts				
(a) Interest	(509 03-04) $			
(b) Notes	(509 04-04) $			
(c) Serial Bonds	(509 05-04) $			
(d) Sinking Fund Requirements	(509 06-04) $			
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)				
(a) Interest on Recreation Refunding Bonds	(509 07-04) $			
(b) Recreation Refunding Bonds	(509 08-04) $			
16. Anticipated Deficit in Dedicated Recreation Assessment Budget	(509 09-04) $			
17. Total Debt Service		(510 00-04) $ 0.00		
18. Total Deductions (Line 13 plus Line 17)			(510 01-04) $	410,892.85
19. Excess in Revenues (Line 12 minus Line 18)			(510 02-04) $	25,970.64
20. Deficit in Revenues (Line 18 minus Line 12)			(510 03-04) $	0.00
21. Total Debt Service (Line 17)			(510 04-04) $	0.00
22. Deficit (smaller of Line 20 or Line 21) to Page 5 If Excess in Revenues (Line 19) all Recreation Utility Debt is Deductible			(510 05-04) $	0.00

(if Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A 40A:2-7(f)

1. Balance of debt incurring capacity as of under N.J.S.A. 40:1-16(d)		December 31, 2009	$ ______ (51100-00)
2. Obligations heretofore authorized during 2009 in excess of debt limitation and pursuant to			
(a) N.J.S.A 40A:2-7, paragraph (d)	(51101-00) $ ______		
(b) N.J.S.A 40A:2-7, paragraph (f)	(51102-00) $ ______		
(c) N.J.S.A 40A:2-7, paragraph (g)	(51103-00) $ ______		
Total	(51104-00) $ ______		
3. Less 2009 authorizations repealed during 2009	(51105-00) $ ______		
4. Net authorizations during 2009			$ 0.00 (51106-00)
5. Balance of debt incurring capacity as of under N.J.S.A. 40:1-16(d)		December 31, 2009	$ 0.00 (51107-00)

I, ______________________ Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on ____________ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this ______ day of ___________, 20____.

____
Director