ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)

POPULATION LAST CENSUS 15,540
NET VALUATION TAXABLE 2019 2,386,220,200
MUNICODE 1431

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **PEQUANNOCK**, County of **MORRIS**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jkupilik@peqtwp.org

Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Julie A Kupilik**, am the Chief Financial Officer, License # **N-1652**, of the **TOWNSHIP** of **PEQUANNOCK**, County of **MORRIS** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature jkupilik@peqtwp.org

Title CFO

Address 530 Newark-Pompton Turnpike

Phone Number 973-835-5700

Fax Number 973-835-1152

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **PEQUANNOCK** as of December 31, **2019** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended **Dec. 31, 2019** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

this ______ day ______________________ ,2020

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	TOWNSHIP OF PEQUANNOCK
Chief Financial Officer:	Julie A Kupilik
Signature:	jkupilik@peqtwp.org
Certificate #:	N-1652
Date:	2/6/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF PEQUANNOCK
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002204
Fed I.D. #

TOWNSHIP OF PEQUANNOCK
Municipality

MORRIS
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2019**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 3,599,662.50	$ 562,054.14	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

____ Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jkupilik@peqtwp.org
Signature of Chief Financial Officer

2/6/2020
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **PEQUANNOCK**, County of **MORRIS** during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ______________________

Title ______________________

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,350,398,000.00

bsweeney@peqtwp.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF PEQUANNOCK
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		8,490,978.19	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		52,799.76	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	257,054.94		
SUBTOTAL		257,054.94	
TAX TITLE LIENS RECEIVABLE		14,517.13	
PROPERTY ACQUIRED FOR TAXES		941,050.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Adjustment to PY Taxes Receivable Formula			
Due From Pequannock Library		118,515.35	
Revenue Accts Receivable		11,196.75	
Due From General Capital		1,848.99	
Due From Animal Control		7.74	
Due From Payroll Agency		87.41	
Due From State & Federal Grant Fund		126.62	
Due From Payroll 125 Trust		1.40	
Due From Health Trust		15.22	
Due From SUI Trust		81.17	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		320,000.00	
DEFICIT		-	
page totals		10,208,280.67	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	10,208,280.67	-
APPROPRIATION RESERVES		863,303.79
ENCUMBRANCES PAYABLE		271,630.81
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		40,521.20
PREPAID TAXES		251,752.27
Accounts Payable		38,315.50
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		4,658.00
LOCAL SCHOOL TAX PAYABLE		138,894.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		11,067.54
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		2,617,268.05
Due to Sewer Operating		24,874.34
Due to Sewer Assessment		87,167.58
Reserve For Master Plan		42,631.00
Reserve For Revaluation (5 Year Emergency)		400,000.00
Reserve For Police Programs		540.00
Reserve For Flood Expenses		81,455.99
Reserve For Tax Map Updates		34,995.13
Reserve For Tax Title Lien Redemption		19,112.18
Reserve For County PILOT Taxes Payable		10,172.15
Reserve for Codification		2,500.00
PAGE TOTAL	10,208,280.67	4,940,859.53

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	10,208,280.67	4,940,859.53	
SUBTOTAL	10,208,280.67	4,940,859.53	"C"
RESERVE FOR RECEIVABLES		1,344,502.72	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		3,922,918.42	
TOTALS	10,208,280.67	10,208,280.67	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	157,079.90	
GRANTS RECEIVABLE	763,840.67	
Due From Open Space Trust	90,848.00	
DUE FROM/TO CURRENT FUND		126.62
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		855,172.89
UNAPPROPRIATED RESERVES		156,469.06
TOTALS	1,011,768.57	1,011,768.57

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	15,586.48	
DUE TO - Current Fund		7.74
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		3,599.43
Reserve for Encumbrances		3,005.91
Prepaid Licenses		8,973.40
FUND TOTALS	15,586.48	15,586.48
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	423,380.45	
Due to State & Federal Grant Fund		90,848.00
Reserve for Expenditures		332,532.45
FUND TOTALS	423,380.45	423,380.45
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	-	
Builder's Escrow Trust		
Cash- Escrow I	295,691.29	
Cash- Escrow II	23,223.35	
Cash- Escrow III	78,488.13	
Reserve for Developer's Deposits- Escrow I		295,691.29
Reserve for Developer's Deposits- Escrow II		23,035.85
Reserve for Developer's Deposits- Escrow III		78,268.13
Reserve for Encumbrance		407.50
Total Builder's Escrow Fund	397,402.77	397,402.77
Fire Safety Trust		
Cash	12,221.08	
Reserve for Expenditures		12,221.08
Total Fire Safety Fund	12,221.08	12,221.08
Payroll Section 125 Trust		
Cash	1,981.65	
Due to Current Fund		1.40
Reserve for Expenditures		1,980.25
Total Payroll 125 Trust	1,981.65	1,981.65
OTHER TRUST FUNDS PAGE TOTAL	823,211.00	823,211.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	823,211.00	823,211.00
OTHER TRUST FUNDS (continued)		
COAH Trust Fund		
Cash	53,339.15	
Reserve for Expenditures		53,339.15
Total COAH Trust Fund	53,339.15	53,339.15
Cash Trust Fund		
Cash	862,294.32	
Due From Health Claims (Reserve for Group Health)	125.30	
Reserve for Youth Development		21,805.12
Reserve for Refundable Permits		34,875.57
Reserve for Group Health Insurance		233,403.40
Reserve for POAA		943.62
Reserve for Site Improvements		106,974.39
Reserve for Tax Premiums		79,066.49
Reserve for Public Defender		59,655.85
Reserve for Storm/Snow Expenses		215,467.73
Reserve for Insurance Refunds		76,583.53
Reserve for DAR Bequests		25,126.28
Reserve for Animal Shelter II		8,517.64
Total Cash Trust Fund	862,419.62	862,419.62
Unemployment Trust Fund		
Cash	96,231.09	
Due to Current Fund		81.17
Reserve for Expenditures		96,149.92
Total Unemployment Trust	96,231.09	96,231.09
Health Trust Fund		
Cash	38,570.22	
Due to Current Fund		15.22
Reserve for Expenditures		38,555.00
Total Health Trust Fund	38,570.22	38,570.22
TOTALS	2,924,331.16	2,924,331.16

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	2,924,331.16	2,924,331.16
OTHER TRUST FUNDS (continued)		
FEMA Home Elevation Escrow		
Cash- FEMA 2015	804.08	
Cash- FEMA 2016	1,160.40	
Capital Grants Receivable	4,444,609.05	
Due to General Capital		3,469,609.05
Due to Sewer Capital		975,000.00
Reserve for 2015 FEMA Expenditures		804.08
Reserve for 2016 FEMA Expenditures		1,160.40
Total FEMA Elevation Escrow	4,446,573.53	4,446,573.53
TOTALS	11,817,478.22	11,817,478.22

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	11,817,478.22	11,817,478.22
OTHER TRUST FUNDS (continued)		
TOTALS	11,817,478.22	11,817,478.22

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	11,817,478.22	11,817,478.22
OTHER TRUST FUNDS (continued)		
TOTALS	11,817,478.22	11,817,478.22

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
Reserve for Youth Development	21,742.12	63.00		21,805.12
Reserve for Refundable Permits	23,940.55	18,735.02	7,800.00	34,875.57
Reserve for Group Health Insurance	17,389.56	3,912,323.59	3,696,309.75	233,403.40
Reserve for POAA	934.00	9.62		943.62
Reserve for Site Improvements	106,665.41	308.98		106,974.39
Reserve for Tax Premiums	257,200.00	59,866.49	238,000.00	79,066.49
Reserve for Public Defender	49,849.36	22,858.49	13,052.00	59,655.85
Reserve for Storm/Snow Expenses	214,848.15	619.58		215,467.73
Reserve for Insurance Refunds	83,074.74	6,303.10	12,794.31	76,583.53
Reserve for DAR Bequests	25,053.71	72.57		25,126.28
Reserve for Animal Shelter II		60,050.54	51,532.90	8,517.64
Reserve for Animal Shelter Bequest	15,973.50		15,973.50	-
Reserve for Accrued Leave	324,994.40	385.26	325,379.66	-
				-
Builder's Escrow Trust- Escrow I	368,613.21	102,394.54	175,316.46	295,691.29
Builder's Escrow Trust- Escrow II	36,745.94	5,380.27	18,902.86	23,223.35
Builder's Escrow Trust- Escrow III	62,944.69	74,375.69	58,832.25	78,488.13
				-
Payroll Section 125 Trust	501.09	19,396.20	17,917.04	1,980.25
				-
Unemployment Trust	108,727.95	29,696.84	42,274.87	96,149.92
				-
COAH Trust	78,705.04	12,618.11	37,984.00	53,339.15
				-
Fire Safety Trust	12,099.61	121.47		12,221.08
				-
Open Space Trust	202,687.50	313,598.95	183,754.00	332,532.45
				-
Health Trust	34,760.00	70,000.00	66,205.00	38,555.00
				-
Animal Control Trust	10,520.60	63,552.22	67,467.48	6,605.34
				-
FEMA Elevation Escrow 2015 & 2016	967,699.86	1,960,054.00	2,925,789.38	1,964.48
				-
				-
				-
				-
				-
PAGE TOTAL	$ 3,025,670.99	$ 6,732,784.53	$ 7,955,285.46	$ 1,803,170.06

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2018 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2019
PREVIOUS PAGE TOTAL	3,025,670.99	6,732,784.53	7,955,285.46	1,803,170.06
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PAGE TOTAL	$ 3,025,670.99	$ 6,732,784.53	$ 7,955,285.46	$ 1,803,170.06

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,156,081.36	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	6,156,081.36
CASH	2,131,060.02	
DUE FROM - Recreation Capital	63,947.08	
DUE FROM - FEMA 2015	2,134,987.18	
DUE FROM - FEMA 2016	1,334,621.87	
FEDERAL AND STATE GRANTS RECEIVABLE	4,955,059.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	11,656,081.60	
DUE TO - Current Fund		1,848.99
Capital Reserves		
DPW Equipment		60,500.00
Vehicle Replacement		80,824.00
Road Resurfacing		20,000.00
Data & Office Equipment		35,000.00
Fire Apparatus		425,000.00
Flood Control Improvements		168,000.00
Reserve for Note Payment		4,955,059.71
PAGE TOTALS	28,431,838.11	11,902,314.06

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	28,431,838.11	11,902,314.06
BOND ANTICIPATION NOTES PAYABLE		5,500,000.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,306,590.40
UNFUNDED		9,458,847.93
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		155,462.21
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		108,623.51
	28,431,838.11	28,431,838.11

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	24,789.11	10,027,572.46	1,561,383.38	8,490,978.19
Grant Fund		157,079.90		157,079.90
Trust - Dog License	22.00	15,564.48		15,586.48
Trust - Assessment				-
Trust - Municipal Open Space		426,380.45	3,000.00	423,380.45
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other				-
Trust- Cash Trust Fund	58.79	862,642.03	406.50	862,294.32
General Capital		2,131,060.02		2,131,060.02
				-
UTILITIES:				-
Water Operating	60.00	713,798.76		713,858.76
Water Capital		119,492.12		119,492.12
Sewer Operating	49,987.91	1,198,502.91		1,248,490.82
Sewer Capital		1,599,871.96		1,599,871.96
Sewer Assessment Fund		727,286.13		727,286.13
Solid Waste Operating		552,873.89		552,873.89
Recreation Operating	1,043.00	133,901.37		134,944.37
Recreation Capital		8,909.14		8,909.14
Trust- Builder's Escrow (I, II, & III)		397,461.56	58.79	397,402.77
Trust- Unemployment		96,231.09		96,231.09
Trust- COAH Fund		53,339.15		53,339.15
Trust- Fire Safety		12,221.08		12,221.08
Trust- Payroll 125		1,981.65		1,981.65
Trust- Health Trust		38,570.22		38,570.22
FEMA Escrow 2015		804.08		804.08
FEMA Escrow 2016		1,160.40		1,160.40
				-
Total	75,960.81	19,276,704.85	1,564,848.67	17,787,816.99

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jkupilik@peqtwp.org Title: 2/6/2020

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Columbia Bank -1838	3,815,239.51
Kearny Bank- Certificate of Deposit #1 -4127	1,038,704.97
Kearny Bank- Certificate of Deposit #2 -4136	1,038,704.97
Kearny Bank- Certificate of Deposit #3 -4848	1,035,669.47
Kearny Bank- MMA #4 -1294	1,037,370.38
Columbia Bank- Claims II -1878	2,061,883.16
Dog License Fund	
Columbia Bank -956	15,564.48
Builder's Escrow Trust	
Columbia Bank- Escrow I -004	295,750.08
Columbia Bank- Escrow II -907	23,223.35
Kearny Bank- Escrow III - 692	78,488.13
Water Operating Fund	
Columbia Bank -673	713,798.76
Water Capital Fund	
Kearny Bank -668	119,492.12
Sewer Operating Fund	
Columbia Bank -684	1,198,502.91
Sewer Capital Fund	
Lakeland Bank -467	1,599,871.96
Solid Waste Operating Fund	
Kearny Bank -650	552,873.89
Recreation Operating Fund	
Columbia Bank -004	133,901.37
Recreation Capital Fund	
Columbia -1805	8,909.14
PAGE TOTAL	14,767,948.65

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	14,767,948.65
Payroll Section 125 Trust	
Columbia Bank -629	1,981.65
Open Space Trust Fund	
Columbia Bank -908	426,380.45
Fire Safety Trust Fund	
Columbia Bank -566	12,221.08
COAH Trust Fund	
Columbia Bank -544	53,339.15
General Capital Fund	
Columbia Bank -695	2,131,060.02
Sewer Assessment Trust	
Columbia Bank -992	727,286.13
State & Federal Grant Fund	
Columbia Bank -567	157,079.90
Cash Trust Fund	
Columbia Bank- Animal Shelter -640	8,458.85
Columbia Bank- Health Insurance -136	233,684.60
Columbia Bank- DAR Bequests -269	25,126.28
Columbia Bank- Insurance Refunds -243	76,583.53
Columbia Bank- Storm Trust -227	215,467.73
Columbia Bank- Public Defender -194	59,655.85
Columbia Bank- Tax Premiums -160	79,066.49
Columbia Bank- Site Improvements -152	106,974.39
Columbia Bank- POAA -144	943.62
Columbia Bank- Refundable Permits -1287	34,875.57
Columbia Bank- Youth Development -110	21,805.12
PAGE TOTAL	19,139,939.06

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	19,139,939.06
Health Trust Fund	
Columbia Bank -881	38,570.22
Unemployment Trust Fund	
Columbia Bank -571	96,231.09
FEMA Elevation Escrow	
Kearny Bank -1120	804.08
Kearny Bank -1211	1,160.40
PAGE TOTAL	19,276,704.85

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	19,276,704.85
TOTAL PAGE	19,276,704.85

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Recycling Tonnage Grant- 2007	1.00				1.00	-
Municipal Alliance Grant - FY 2016	5,382.59		2,000.00		3,382.59	-
Municipal Alliance Grant - FY 2018	12,682.00		10,244.81		2,437.19	-
Municipal Alliance Grant - FY 2019		14,659.00				14,659.00
Municipal Alliance Grant - FY 2020		12,659.00				12,659.00
Municipal Alliance Grant- FY 2020 (Supplemental)		2,000.00				2,000.00
NJ Senior Citizen & Disabled Transportation Asst - 2018	23,911.07		23,911.07			-
NJ Senior Citizen & Disabled Transportation Asst - 2019		97,658.00	73,746.89			23,911.11
NJ Senior Citizen & Disabled Transit Asst - 2019 (NJ Transit)		25,500.00				25,500.00
NJ Senior Citizen & Disabled Transit Asst - (2019 DAR Trust)		25,000.00	25,000.00			-
NJ DOT - Trans Trust Fund (Mountain Ave- Phase I)	47,437.50		47,437.50			-
NJ DOT - Trans Trust Fund (Mountain Ave- Phase II)	43,750.00		43,750.00			-
NJ DOT - Trans Trust Fund (Hillview/ Beaverbrook-2018)	227,500.00					227,500.00
NJ DOT - Transportation Trust Fund (West Parkway- 2019)		264,000.00	198,000.00			66,000.00
Department of Justice: Body Armor Replacement Funds	6,780.00				6,780.00	-
						-
						-
						-
						-
PAGE TOTALS	367,444.16	441,476.00	424,090.27	-	12,600.78	372,229.11

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	367,444.16	441,476.00	424,090.27	-	12,600.78	372,229.11
Green Communities Grant	2,000.00				2,000.00	-
NJDEP - Recreational Trails Grant	1,956.28				1,956.28	-
NJ Highlands Grant - Initial Assessment	15,000.00					15,000.00
NJ Highlands Grant - Plan Conformance	5,295.56					5,295.56
MC Historic Preservation Trust - PP Rail Station	24,186.00				24,186.00	-
MC Historic Preservation Trust - Martin Berry House 2017	3,124.00					3,124.00
NJ Div of Highway Traffic Safety - Over the Limit, Under Arrest	2,707.20				2,707.20	-
MoCo Historic Pres (Construction)- 2019		344,832.00				344,832.00
MoCo Historic Pres (Construction Docs)- 2019		18,560.00				18,560.00
National Institute of Justice- Body Armor 2019		4,800.00				4,800.00
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	421,713.20	809,668.00	424,090.27	-	43,450.26	763,840.67

Sheet 10.1

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	421,713.20	809,668.00	424,090.27	-	43,450.26	763,840.67
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	421,713.20	809,668.00	424,090.27	-	43,450.26	763,840.67

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations: Budget	Transferred from 2019 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2019
Alcohol Education & Rehab Funds - 2016	626.00						626.00
Alcohol Education & Rehab Funds - 2017	1,027.00						1,027.00
Clean Communities - 2015	28.55			28.55			-
Clean Communities - 2016	240.25			240.25			-
Clean Communities - 2017	13,433.54			13,133.54			300.00
Clean Communities - 2018	33,410.00			22,524.28			10,885.72
Clean Communities - 2019		31,960.00		269.34	300.00		31,990.66
NJ ACCHO Planning Grant- 2017	1,500.00						1,500.00
Municipal Drug Alliance - 2018	6,389.15			5,144.70		1,244.45	-
Municipal Drug Alliance - 2019		12,659.00		1,125.00			11,534.00
Municipal Drug Alliance - 2019 - Supplemental		2,000.00					2,000.00
Municipal Drug Alliance - 2019		4,165.00					4,165.00
Municipal Drug Alliance - 2020			14,659.00	3,260.00			11,399.00
							-
							-
							-
							-
							-
							-
PAGE TOTALS	56,654.49	50,784.00	14,659.00	45,725.66	300.00	1,244.45	75,427.38

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	56,654.49	50,784.00	14,659.00	45,725.66	300.00	1,244.45	75,427.38
NJ Body Armor Funds- 2016	363.16						363.16
NJ Body Armor Funds- 2017	64.00						64.00
NJ Body Armor Funds- 2018	310.00						310.00
NJ Body Armor Funds- 2019		3,593.00					3,593.00
NJ Senior Citizen Transit Asst Act- 2010	1,267.00						1,267.00
NJ Senior Citizen Transit Asst Act- 2018	23,845.01						23,845.01
NJ Senior Citizen Transit Asst Act- 2019		97,658.00		97,658.00			-
NJ Senior Citizen Transit Asst Act- 2019 (NJ Transit)		25,500.00					25,500.00
NJ Senior Citizen Transit Asst Act- 2019 (DAR Trust)		25,000.00		7,136.24			17,863.76
National Institute of Justice Body Armor- 2019		4,800.00					4,800.00
NJ Highlands Initial Assessment	15,000.00						15,000.00
NJ Highlands Plan Performance	2,435.84						2,435.84
NJDEP- River Desnagging Grant	28,289.55						28,289.55
NJDEP- Desnagging Administration	3,000.00						3,000.00
							-
							-
							-
							-
PAGE TOTALS	131,229.05	207,335.00	14,659.00	150,519.90	300.00	1,244.45	201,758.70

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations: Budget	Transferred from 2019 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	131,229.05	207,335.00	14,659.00	150,519.90	300.00	1,244.45	201,758.70
NJDOT- Transportation Trust Fund (Hillview- 2018)	227,500.00						227,500.00
NJDOT- Transportation Trust Fund (West Parkway- 2019)			264,000.00	264,000.00			-
AHS First Responders	4,783.80						4,783.80
Smart Growth Planning	750.00					750.00	-
Mayor's Wellness Campaign- 2016	591.81					591.81	-
NJLM Education Foundation	98.47					98.47	-
NJLM Education Foundation	1,000.00					1,000.00	-
Recreational Trails- 2006	1,101.29			(896.15)		1,997.44	-
Recreational Trails- 2016	228.83						228.83
Recreational Trails- 2016 (Local)	3,582.00			896.15			2,685.85
Recreational Trails- 2019		11,571.00					11,571.00
NJ Forestry Management Grant	3,000.00						3,000.00
Cable Franchise- Equipment Grant 2016	4,900.00					4,900.00	-
Cable Franchise- Equipment Grant 2017	2,450.00						2,450.00
Cable Franchise- Equipment Grant 2018	2,450.00						2,450.00
Cable Franchise- Equipment Grant 2019		4,900.00					4,900.00
							-
							-
PAGE TOTALS	383,665.25	223,806.00	278,659.00	414,519.90	300.00	10,582.17	461,328.18

Sheet 11.3

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	383,665.25	223,806.00	278,659.00	414,519.90	300.00	10,582.17	461,328.18
Recycling Tonnage- 2019		19,317.00					19,317.00
MoCo Historic Pres Trust- Martin Berry House	3,905.39						3,905.39
Stormwater Management Grant	1,912.00						1,912.00
Tobacco Enforcement Grant- TASE 2009	2,498.32						2,498.32
Tobacco Enforcement Grant- TASE 2010	2,820.00						2,820.00
Tobacco Enforcement Grant- TASE 2011	811.70					811.70	-
Tobacco Enforcement Grant- TASE 2012	207.00					207.00	-
DDEF- 2015	7,217.92					7,217.92	-
DDEF- 2016	6,986.00					6,986.00	-
DDEF- 2017	5,997.00					5,997.00	-
DDEF- 2018	5,750.00			5,750.00			-
DDEF- 2019		5,071.00		5,071.00			-
DHTS- Over the Limit, Under Arrest	5,000.00					5,000.00	-
DHTS- Over the Limit, Under Arrest	8,035.00					8,035.00	-
MoCo Historic Pres Trust- MB House (Construction Docs-2019)			18,560.00				18,560.00
MoCo Historic Pres Trust- MB House (Construction- 2019)			344,832.00				344,832.00
							-
							-
PAGE TOTALS	434,805.58	248,194.00	642,051.00	425,340.90	300.00	44,836.79	855,172.89

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	434,805.58	248,194.00	642,051.00	425,340.90	300.00	44,836.79	855,172.89
							-
							-
							-
							-
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							-
							-
							-
							-
							-
TOTALS	434,805.58	248,194.00	642,051.00	425,340.90	300.00	44,836.79	855,172.89

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
						-
Alcohol Education & Rehab	63.46			1,527.12		1,590.58
Drunk Driving Enforcement	5,071.66	5,071.00			(0.66)	(0.00)
Clean Communities	31,961.00	31,960.00		35,597.57	(1.00)	35,597.57
NJ Div of Forestry- Forestry Management Plan	11,571.17	11,571.00			(0.17)	0.00
NJ Body Armor	1.42	3,593.00		3,593.96	(2.38)	0.00
Public Health Officials ACCHO	820.00					820.00
Recycling Tonnage		19,317.00		42,765.42	(0.26)	23,448.16
Cablevision Equipment Grant		4,900.00		4,900.00		-
MoCo Historic Pres Trust Match- MB House (Construction- 2019)				86,208.00		86,208.00
MoCo Historic Pres Trust Match- MB House (Construction Docs- 2019)				4,640.00		4,640.00
Municipal Alliance 2020- Local Match				4,164.75		4,164.75
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	49,488.71	76,412.00	-	183,396.82	(4.47)	156,469.06

Sheet 12
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	49,488.71	76,412.00	-	183,396.82	(4.47)	156,469.06
						-
						-
						-
						-
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						-
						-
						-
						-
						-
TOTALS	49,488.71	76,412.00	-	183,396.82	(4.47)	156,469.06

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	136,605.00
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxxx	36,288,143.00
Paid		36,285,854.00	xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	138,894.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00		xxxxxxxxxx
		36,424,748.00	36,424,748.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2019	85045-00	xxxxxxxxxxx	202,687.50
2019 Levy	81105-00	xxxxxxxxxxx	238,974.03
Interest Earned		xxxxxxxxxxx	1,911.39
Other Income			73,065.53
Expenditures		184,106.00	xxxxxxxxxx
Balance - December 31, 2019	85046-00	332,532.45	xxxxxxxxxx
		516,638.45	516,638.45

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85044-00		xxxxxxxxxx
# Must include unpaid requisitions.		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	41,547.14
2019 Levy :		xxxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxxx	7,015,990.59
County Library	80003-04	xxxxxxxxxxx	
County Health		xxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxx	208,774.34
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	11,067.54
Paid		7,266,312.07	xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		11,067.54	xxxxxxxxxx
		7,277,379.61	7,277,379.61

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019	80003-06		xxxxxxxxxxx	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00		xxxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
Total 2019 Levy	80003-07		xxxxxxxxxxx	-
Paid	80003-08			xxxxxxxxxx
Balance - December 31, 2019	80003-09		-	xxxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,500,000.00	1,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		3,853,979.00	4,025,784.39	171,805.39
Added by N.J.S. 40A:4-87 (List on 17a)		642,051.00	642,051.00	-
				-
				-
Total Miscellaneous Revenue Anticipated	80103-	4,496,030.00	4,667,835.39	171,805.39
Receipts from Delinquent Taxes	80104-	250,000.00	276,656.06	26,656.06
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	12,214,585.39	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	80121-	926,591.61	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	13,141,177.00	14,106,471.44	965,294.44
		19,387,207.00	20,550,962.89	1,163,755.89

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	56,705,135.94
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	36,288,143.00	xxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxx
County Taxes	80111-00	7,224,764.93	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	11,067.54	xxxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxxx
Municipal Open Space Tax	80120-00	238,974.03	xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	1,164,285.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	14,106,471.44	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		57,869,420.94	57,869,420.94

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Res 2019-177- Morris County Historic			-
Preservation Trust: Martin Berry Construction	344,832.00	344,832.00	-
		-	-
Res 2019-178- Morris County Historic		-	-
Preservation Trust: Martin Berry Documents	18,560.00	18,560.00	-
		-	-
Res 2019-179- Muncipal Alliance 2020	12,659.00	12,659.00	-
		-	-
Res 2019-180- Muncipal Alliance 2020		-	-
Supplemental	2,000.00	2,000.00	-
		-	-
Res 2019-117- NJ Department of Transporation		-	-
Local Aid: West Parkway	264,000.00	264,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	642,051.00	642,051.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jkupilik@peqtwp.org

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	642,051.00	642,051.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
TOTALS	642,051.00	642,051.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted			80012-01	18,745,156.00
2019 Budget - Added by N.J.S. 40A:4-87			80012-02	642,051.00
Appropriated for 2019 (Budget Statement Item 9)			80012-03	19,387,207.00
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	19,387,207.00
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	19,387,207.00
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	17,354,618.21		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,164,285.00		
Reserved	80012-10	863,303.79		
Total Expenditures			80012-11	19,382,207.00
Unexpended Balances Canceled (see footnote)			80012-12	5,000.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxx	171,805.39
Delinquent Tax Collections	80013-02	xxxxxxxxx	26,656.06
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	965,294.44
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxxx	5,000.00
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	535,205.63
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxxx	512,735.70
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxxx	544,548.48
Cancel Previous Years Grant Receivable Balances		xxxxxxxxx	44,841.26
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2019	80013-07	-	xxxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxx
			xxxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxxx
Interfund Advances Originating in 2019	80013-12	120,683.90	xxxxxxxxx
Prior Year Senior/ Veteran Deduction Disallowed by Tax Collector		3,733.56	xxxxxxxxx
Cancellation of Grants Receivable		43,450.26	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,638,219.24	xxxxxxxxx
		2,806,086.96	2,806,086.96

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Facility Rental	1,546.00
Miscellaneous- Cancellation of Trust Fund Accumulated Absences	326,996.60
DMV Inspection Fees	8,493.00
Finance	11,817.84
Returned Check Fees	345.08
Police Fees	1,387.10
Tax Collector	5,407.08
Sale of Municipal Assets	48,134.40
Restitution	174.00
Refund Prior Year Appropriations	22,791.44
Other Miscellaneous- Bank Reconciling Items	74,749.88
Other Miscellaneous	33,363.21
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	535,205.63

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	535,205.63
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	535,205.63

SURPLUS - CURRENT FUND
YEAR - 2018

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxx	2,784,699.18
2.		xxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxx	2,638,219.24
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,500,000.00	xxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxx
6.			xxxxxxxxx
7. Balance - December 31, 2019	80014-05	3,922,918.42	xxxxxxxxx
		5,422,918.42	5,422,918.42

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		8,490,978.19
Investments	80014-07		
Sub Total			8,490,978.19
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,940,859.53
Cash Surplus	80014-09		3,550,118.66
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	52,799.76	
Deferred Charges #	80014-12	320,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		372,799.76
	80014-15		3,922,918.42

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00 $	56,911,364.90
or				
(Abstract of Ratables)			82113-00 $	
2. Amount of Levy Special District Taxes			82102-00 $	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00 $	5,078.09
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00 $	81,992.53
5a. Subtotal 2019 Levy	$ 56,998,435.52			
5b. Reductions due to tax appeals **	$			
5c. Total 2019 Tax Levy			82106-00 $	56,998,435.52
6. Transferred to Tax Title Liens			82107-00 $	4,858.25
7. Transferred to Foreclosed Property			82108-00 $	
8. Remitted, Abated or Canceled			82108-00 $	31,386.39
9. Discount Allowed			82108-00 $	
10. Collected in Cash: In 2018		82121-00 $	242,174.06	
In 2019 *		82122-00 $	56,349,826.94	
Homestead Benefit Credit		$		
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed		82123-00 $	113,134.94	
Total To Line 14		82111-00 $	56,705,135.94	
11. Total Credits			$	56,741,380.58
12. Amount Outstanding December 31, 2019			82120-00 $	257,054.94

13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is **99.48%**
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 56,705,135.94
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 56,705,135.94

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 56,705,135.94
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 56,705,135.94
Line 5c (sheet 22) Total 2019 Tax Levy	$ 56,998,435.52
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.49%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 56,705,135.94
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 56,705,135.94
Line 5c (sheet 22) Total 2019 Tax Levy	$ 56,998,435.52
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.49%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	53,190.17	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	20,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	91,000.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	2,250.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	865.06
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxx	3,733.56
9. Received in Cash from State	xxxxxxxxx	109,791.79
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	52,799.76
Due To State of New Jersey	-	xxxxxxxxx
	167,190.17	167,190.17

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	20,750.00
Line 3	91,000.00
Line 4	2,250.00
Sub - Total	114,000.00
Less: Line 7	865.06
To Item 10, Sheet 22	113,134.94

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	2,834,581.16
Taxes Pending Appeals	2,834,581.16	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		198,000.00	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		19,313.11	xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2019		2,617,268.05	xxxxxxxxx
Taxes Pending Appeals*	2,617,268.05	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		2,834,581.16	2,834,581.16

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

eroosma@peqtwp.org
Signature of Tax Collector

T-8219
License #

2/6/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			280,905.14	xxxxxxxxx
A. Taxes	83102-00	274,687.39	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83103-00	6,217.75	xxxxxxxxx	xxxxxxxxx
2. Canceled:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxxxx	184.22
B. Tax Title Liens		83106-00	xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83108-00	xxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxx	
4. Added Taxes		83110-00	5,438.31	xxxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxx	(1) 3,285.42
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 3,285.42	xxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxx	286,159.23
8. Totals			289,628.87	289,628.87
9. Balance Brought Down			286,159.23	xxxxxxxxx
10. Collected:			xxxxxxxxx	276,656.06
A. Taxes	83116-00	276,656.06	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2019 Tax Sale		83118-00	155.71	xxxxxxxxx
12. 2019 Taxes Transferred to Liens		83119-00	4,858.25	xxxxxxxxx
13. 2019 Taxes		83123-00	257,054.94	xxxxxxxxx
14. Balance - December 31, 2019			xxxxxxxxx	271,572.07
A. Taxes	83121-00	257,054.94	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	14,517.13	xxxxxxxxx	xxxxxxxxx
15. Totals			548,228.13	548,228.13

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **96.68%**

17. Item No. 14 multiplied by percentage shown above is **262,555.88** (83125-00) and represents the maximum amount that may be anticipated in 2013.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	941,050.00	xxxxxxxxx
2. Foreclosed or Deeded in 2019		xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	84103-00	-	xxxxxxxxx
4. Taxes Receivable	84104-00	-	xxxxxxxxx
5A.	84102-00		xxxxxxxxx
5B.	84105-00	xxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
8. Sales		xxxxxxxxx	xxxxxxxxx
9. Cash *	84109-00	xxxxxxxxx	
10. Contract	84110-00	xxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxx
14. Balance - December 31, 2019	84114-00	xxxxxxxxx	941,050.00
		941,050.00	941,050.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		xxxxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00		xxxxxxxxx
17. Collected*	84117-00	xxxxxxxxx	
18.	84118-00	xxxxxxxxx	
19. Balance - December 31, 2019	84119-00	xxxxxxxxx	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		xxxxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00		xxxxxxxxx
22. Collected*	84122-00	xxxxxxxxx	
23.	84123-00	xxxxxxxxx	
24. Balance - December 31, 2019	84124-00	xxxxxxxxx	-
		-	-

Analysis of Sale of Property:	
* Total Cash Collected in 2019	$ - (84125-00)
Realized in 2019 Budget	
To Results of Operation (Sheet 19)	-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2020
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
4/10/2018	Municipal Revaluation	400,000.00	80,000.00	400,000.00	80,000.00		320,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	400,000.00	80,000.00	400,000.00	80,000.00	-	320,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

jkupilik@peqtwp.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxx		
Issued	80033-02	xxxxxxxxx		
Paid	80033-03		xxxxxxxxx	
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxx	
		-	-	
2020 Bond Maturities - General Capital Bonds			80033-05	$
2020 Interest on Bonds*		80033-06	$	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	$
2020 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

______________ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxx		
Issued	80033-02	xxxxxxxxx		
Paid	80033-03		xxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	$
2020 Interest on Loans			80033-06	$
Total 2020 Debt Service for		Loan	80033-13	$ -

______________ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	$
2020 Interest on Loans			80033-12	$
Total 2020 Debt Service for		LOAN	80033-13	$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

______ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxx		
Issued	80033-02	xxxxxxxxx		
Paid	80033-03		xxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	$
2020 Interest on Loans			80033-06	$
Total 2020 Debt Service for ______ Loan			80033-13	$ -

______ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	$
2020 Interest on Loans			80033-12	$
Total 2020 Debt Service for ______ Loan			80033-13	$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds		80034-04	$	
2020 Interest on Bonds		80034-05	$	

TYPE I SCHOOL SERIAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxx	
		-	-	
2020 Interest on Bonds*		80034-10	$	
2020 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2019

Purpose		2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2019	2020 Interest Requirement
1.	Emergency Notes	80036-	$	$
2.	Special Emergency Notes	80037-	$	$
3.	Tax Anticipation Notes	80038-	$	$
4.	Interest on Unpaid State & County Taxes	80039-	$	$
5.			$	$
6.			$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ord 2017-05- FEMA Home Elevations GY 2015	2,000,000.00	7/20/2017	2,000,000.00	07/17/20	2.0000%	105,263.16	40,000.00	07/17/20
Ord 2017-05- FEMA Home Elevations GY 2015	1,500,000.00	7/19/2018	1,500,000.00	07/17/20	2.0000%		30,000.00	07/17/20
Ord 2017-05- FEMA Home Elevations GY 2015	2,000,000.00	7/18/2019	2,000,000.00	07/17/20	2.0000%		40,000.00	07/17/20
Page Totals	5,500,000.00		5,500,000.00			105,263.16	110,000.00	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements For Principal	2020 Budget Requirements For Interest **	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	5,500,000.00		5,500,000.00			105,263.16	110,000.00	
PAGE TOTALS	5,500,000.00		5,500,000.00			105,263.16	110,000.00	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	5,500,000.00		5,500,000.00			105,263.16	110,000.00	
PAGE TOTALS	5,500,000.00		5,500,000.00			105,263.16	110,000.00	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	
						80051-01	80051-02	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Ord 2006-11 Various Cap / Streetscape		18,978.40				18,978.40		-
Ord 2009-28 Park Improvements	140.13					140.13	-	
Ord 2010-18 Various Capital Projects / CIF	9,105.03					9,105.03	-	
Ord 2012-12 Various Capital Projects/ CIF	106,533.12				4,877.30	51,655.82	50,000.00	
Ord 2013-09 Various Capital Projects/ CIF	51,211.47				27,243.73	23,967.74	-	
Ord 2013-12 Park & Ballfield Improvements	2,733.62					2,733.62	-	
Ord 2014-16 Equipment & Vehicles	79,372.76				4,772.00	14,600.76	60,000.00	
Ord 2015-05 Various Capital Projects / CIF	40,801.35				26,451.96		14,349.39	
Ord 2015-06 Equipment & Vehicles	21,955.34				2,719.00	19,236.34	-	
Ord 2016-08 Various Capital Projects / CIF	50,880.99				4,734.45		46,146.54	
Ord 2016-09 Equipment & Vehicles	41,232.44				20,620.35		20,612.09	
Ord 2017-05 FEMA Home Elevations 2015		4,964,975.47		50,962.47	176,777.42			4,839,160.52
Ord 2017-08 Capital/CIF Parks	301,582.41			8,213.18	92,291.59	182,000.00	35,504.00	
Ord 2017-09 Equipment & Vehicles	91,868.47				58,649.59		33,218.88	
Page Total	797,417.13	4,983,953.87	-	59,175.65	419,137.39	322,417.84	259,830.90	4,839,160.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	797,417.13	4,983,953.87	-	59,175.65	419,137.39	322,417.84	259,830.90	4,839,160.52
Ord 2018-08 FEMA Home Elevations 2016		4,982,795.11			705,964.70			4,276,830.41
Ord 2018-10 CIF Improvements	598,794.70				387,674.92		211,119.78	
Ord 2018-11 VCI Equipment & Vehicles	357,538.09				319,457.65		38,080.44	
Ord 2018-22 Professional Services	243,750.00			(21,140.00)	66,090.00		198,800.00	
Ord 2018-24 Martin Berry House Grant 2018	17,143.00	342,857.00		(802.50)	15,242.13		2,703.37	342,857.00
Ord 2019-07 Capital Improvements			1,203,000.00		606,944.09		596,055.91	
PAGE TOTALS	2,014,642.92	10,309,605.98	1,203,000.00	37,233.15	2,520,510.88	322,417.84	1,306,590.40	9,458,847.93

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,014,642.92	10,309,605.98	1,203,000.00	59,175.65	2,520,510.88	322,417.84	1,306,590.40	9,458,847.93
GRAND TOTALS	2,014,642.92	10,309,605.98	1,203,000.00	59,175.65	2,520,510.88	322,417.84	1,306,590.40	9,458,847.93

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxxx	36,000.00
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxxx	668,700.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	269,462.21
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	818,700.00	xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2019	80031-05	155,462.21	xxxxxxxxx
		974,162.21	974,162.21

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxxx	
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxxx
		-	-

***The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord 2019-07 Capital Improvements	1,203,000.00		818,700.00	384,300.00
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	1,203,000.00	-	818,700.00	384,300.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxx	45,441.28
Premium on Sale of Bonds		xxxxxxxxx	29,205.00
Funded Improvement Authorizations Canceled		xxxxxxxxx	33,977.23
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxx
Balance - December 31, 2019	80030-04	108,623.51	xxxxxxxxx
		108,623.51	108,623.51

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2019 was $ 56,998,435.52
2. Amount of Item 1 Collected in 2019 (*) $ 56,705,135.94
3. Seventy (70) percent of Item 1 $ 39,898,904.86

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2018 $ ______
2. 4% of 2018 Tax Levy for all purposes: Levy -- $ ______ = $ ______
3. Cash Deficit 2019 $ ______
4. 4% of 2019 Tax Levy for all purposes: Levy -- $ ______ = $ ______

E.

Unpaid	2018	2019	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 11,067.54	$ 11,067.54
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ 138,894.00	$ 138,894.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	713,798.76	
Investments		
Change Fund	60.00	
Due from - Water Capital	104.75	
Due from - Sewer Operating	100,041.35	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	677,817.82	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		311,897.54
Encumbrances Payable		91,742.49
Accrued Interest on Bonds and Notes		112,888.73
Due to - Solid Waste Operating		44.07
Subtotal - Cash Liabilities		516,572.83 "C"
Reserve for Consumer Accounts and Lien Receivable		677,817.82
Fund Balance		297,432.03
Total	1,491,822.68	1,491,822.68

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	3,280,750.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	3,280,750.00
CASH	119,492.12	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	15,009,460.65	
AUTHORIZED AND UNCOMPLETED	6,513,814.88	
PAGE TOTALS	24,923,517.65	3,280,750.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY UTILITY BUDGET - 2019

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	195,000.00	195,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
Rents		2,300,000.00	2,331,923.81	31,923.81
Miscellaneous		25,000.00	40,692.71	15,692.71
Rents- Rate Increase		279,245.00	279,245.00	-
				-
				-
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
				-
				-
Subtotal		2,799,245.00	2,846,861.52	47,616.52
Deficit (General Budget) **	91306-			-
	91307-	2,799,245.00	2,846,861.52	47,616.52

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		2,799,245.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,799,245.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,799,245.00
Deduct Expenditures:		
Paid or Charged	2,487,347.46	
Reserved	311,897.54	
Surplus (General Budget)**		
Total Expenditures		2,799,245.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,846,861.52	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	127,412.34	
Total Revenue Realized		2,974,273.86
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	2,487,347.46	
Reserved	311,897.54	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,799,245.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,799,245.00
Excess		175,028.86
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	175,028.86	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	127,412.34	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	-	
* Excess (Revenue Realized)		127,412.34

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	47,616.52
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxx	127,412.34
Prior Year Reconciling Items Cleared		59,104.95
Deficit in Anticipated Revenues		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	234,133.81	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	234,133.81	234,133.81

OPERATING SURPLUS - WATER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	258,298.22
Excess in Results of 2019 Operations	xxxxxxxxx	234,133.81
Amount Appropriated in the 2019 Budget - Cash	195,000.00	xxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2019	297,432.03	xxxxxxxxx
	492,432.03	492,432.03

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM WATER UTILITY UTILITY - TRIAL BALANCE)

Cash		713,798.76
Investments		60.00
Interfund Accounts Receivable		100,146.10
Subtotal		814,004.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		516,572.83
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		297,432.03
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		297,432.03

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		$ 506,079.93
Increased by:		
Rents Levied		$ 2,782,906.70
Decreased by:		
Collections	$ 2,611,168.81	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ 2,611,168.81
Balance December 31, 2019		$ 677,817.82

SCHEDULE OF WATER UTILITY UTILITY LIENS

Balance December 31, 2018		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2019		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	$	$	$	$ -
2.	$	$	$	$ -
3.	$	$	$	$ -
4.	$	$	$	$ -
5.	$	$	$	$ -
Deficit in Operations	$	$	$	$ -
Total Operating	$ -	$ -	$ -	$ -
6.	$	$	$	$ -
7.	$	$	$	$ -
Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

WATER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			$
2020 Interest on Bonds		$	

WATER UTILITY UTILITY CAPITAL BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Bond Maturities - Capital Bonds			$
2020 Interest on Bonds		$	

INTEREST ON BONDS - WATER UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2020	$	
Required Appropriation 2020		$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 For Principal	2020 For Interest	Interest Computed to (Insert Date)
1. Ord 2009-15 Village Area Water Mains	1,300,000.00	7/29/2010	343,000.00	7/17/2020	2.00%		6,860.00	7/17/2020
2. Ord 2007-13 Water Tank Construction	700,000.00	7/21/2017	700,000.00	7/17/2020	2.00%		14,000.00	7/17/2020
3. Ord 2013-19 Water Mains	140,000.00	7/21/2017	140,000.00	7/17/2020	2.00%		2,800.00	7/17/2020
4. Ord 2017-14 Water Tank & Transmission	5,560,000.00	12/19/2017	5,290,000.00	7/17/2020	2.00%		105,800.00	7/17/2020
5. Ord 2018-18 Jacksonville Water Main	213,000.00	7/17/2019	213,000.00	7/17/2020	2.00%		4,260.00	7/17/2020
6.								
7.								
8.								
9.								
TOTAL	7,913,000.00		6,686,000.00			-	133,720.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY UTILITY BUDGET	
2020 Interest on Notes	$ 133,720.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$ 112,888.73
Subtotal	$ 20,831.27
Add: Interest to be Accrued as of 12/31/2019	$ 46,074.44
Required Appropriation - 2020	$ 66,905.71

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Ord 2000-14 Develop New Water Wells	154.82					154.82	-	
Ord 2007-14 Water Blending Facility	-	2,969.87				2,969.87		-
Ord 2014-29 West Sunset Water Main		281,535.67			6,000.00			275,535.67
Ord 2016-14 Water System Imp / SCADA	1,401.37				630.62	(4,700.00)	5,470.75	
Ord 2017-10 Water Captial Truck Purchase	228.34					228.34	-	
Ord 2017-14 Water Tanks & Mains		3,233,827.07			350,638.58			2,883,188.49
Ord 2018-18- Infrastructure Imp (Water Main Break)		4,875.61				4,875.61		-
Ord 2018-19- CIF Improvements	15,822.39				195.92	(6,158.90)	21,785.37	
Ord 2019-06- Capital Improvements			65,000.00		49,343.95		15,656.05	
PAGE TOTALS	17,606.92	3,523,208.22	65,000.00	-	406,809.07	(2,630.26)	42,912.17	3,158,724.16

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	17,606.92	3,523,208.22	65,000.00	-	406,809.07	(2,630.26)	42,912.17	3,158,724.16
TOTALS	17,606.92	3,523,208.22	65,000.00	-	406,809.07	(2,630.26)	42,912.17	3,158,724.16

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	127,750.00
Received from 2019 Budget Appropriation	xxxxxxxxx	65,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	228.34
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	65,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	127,978.34	xxxxxxxxx
	192,978.34	192,978.34

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord 2019-06- Capital Improvements	65,000.00		65,000.00	65,000.00
	65,000.00	-	65,000.00	65,000.00

WATER UTILITY UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	25,019.74
Premium on Sale of Bonds	xxxxxxxxx	35,502.66
Funded Improvement Authorizations Canceled	xxxxxxxxx	154.82
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	60,677.22	xxxxxxxxx
	60,677.22	60,677.22

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,248,490.82	
Investments		
Due from - Sewer Assessment Fund	608.85	
Due from - Sewer Capital Fund	140.66	
Due from - Current Fund	24,874.34	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	657,784.30	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		13,497.15
Encumbrances Payable		13,737.32
Accrued Interest on Bonds and Notes		195,353.51
Due to - Water Operating		100,041.35
Due to - Solid Waste Operating		322,550.01
Reserve for Maintenance Bond		5,000.00
Subtotal - Cash Liabilities		650,179.34 "C"
Reserve for Consumer Accounts and Lien Receivable		657,784.30
Fund Balance		623,935.33
Total	1,931,898.97	1,931,898.97

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	3,338,508.90	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	3,338,508.90
CASH	1,599,871.96	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	30,430,458.29	
AUTHORIZED AND UNCOMPLETED	7,021,948.31	
Due From FEMA Escrow 2015	590,000.00	
Due From FEMA Escrow 2016	385,000.00	
PAGE TOTALS	43,365,787.46	3,338,508.90

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	43,365,787.46	3,338,508.90
BONDS PAYABLE		21,410,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,634,083.78
UNFUNDED		2,100,000.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		12,595,358.34
RESERVE FOR DEFERRED AMORTIZATION		231,368.44
RESERVE FOR DEBT SERVICE		
Due to Sewer Operating Fund		140.66
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		53,685.20
CAPITAL FUND BALANCE		2,642.14
TOTALS	43,365,787.46	43,365,787.46

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	727,286.13	
Sewer Assessments Receivable	4,694,133.76	
Sewer Assessment Liens	108,884.07	
Prospective Assessments Receivable	4,600,000.00	
Due From Current Fund	87,167.58	
Due to Sewer Operating Fund		608.85
Reserve for Assessments Receivable		4,803,017.83
Reserve for Prospective Assessments Receivable		4,600,000.00
Fund Balance		813,844.86
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	10,217,471.54	10,217,471.54

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities	118.63	6,300.00	4,194.42	(87,167.58)			10,004.20	(86,558.73)
Trust Surplus	688,400.59	6,300.00		920,074.27			800,930.00	813,844.86
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	688,519.22	12,600.00	4,194.42	832,906.69	-	-	810,934.20	727,286.13

*Show as red figure

SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2019

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	345,000.00	345,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
		3,000,000.00	3,147,721.29	147,721.29
		150,000.00	426,319.01	276,319.01
		768,500.00	768,500.00	-
		356,400.00	356,400.00	-
		48,000.00	48,000.00	-
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal		4,667,900.00	5,091,940.30	424,040.30
Deficit (General Budget) **	91306-			-
	91307-	4,667,900.00	5,091,940.30	424,040.30

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		4,667,900.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		4,667,900.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,667,900.00
Deduct Expenditures:		
Paid or Charged	4,654,402.85	
Reserved	13,497.15	
Surplus (General Budget)**		
Total Expenditures		4,667,900.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,091,940.30	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	44,671.80	
Total Revenue Realized		5,136,612.10
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	4,654,402.85	
Reserved	13,497.15	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,667,900.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,667,900.00
Excess		468,712.10
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	468,712.10	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	44,671.80	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	-	
* Excess (Revenue Realized)		44,671.80

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	424,040.30
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxx	44,671.80
Prior Year Reconciling Items		602.32
Deficit in Anticipated Revenues		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	469,314.42	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	469,314.42	469,314.42

OPERATING SURPLUS - SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	499,620.91
Excess in Results of 2019 Operations	xxxxxxxxx	469,314.42
Amount Appropriated in the 2019 Budget - Cash	345,000.00	xxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2019	623,935.33	xxxxxxxxx
	968,935.33	968,935.33

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		1,248,490.82
Investments		
Interfund Accounts Receivable		25,623.85
Subtotal		1,274,114.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		650,179.34
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		623,935.33
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		623,935.33

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		$ 675,749.27
Increased by:		
Rents Levied		$ 3,177,756.32
Decreased by:		
Collections	$ 3,195,721.29	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ 3,195,721.29
Balance December 31, 2019		$ 657,784.30

SCHEDULE OF SEWER UTILITY UTILITY LIENS

Balance December 31, 2018		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2019		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

SEWER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			$
2020 Interest on Bonds		$	

SEWER UTILITY UTILITY CAPITAL BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx	22,650,000.00	
Issued	xxxxxxxxx		
Paid	1,240,000.00	xxxxxxxxx	
Outstanding - December 31, 2019	21,410,000.00	xxxxxxxxx	
	22,650,000.00	22,650,000.00	
2020 Bond Maturities - Capital Bonds			$ 1,280,000.00
2020 Interest on Bonds		$ 782,912.50	

INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	$ 782,912.50	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$ 195,353.51	
Subtotal	$ 587,558.99	
Add: Interest to be Accrued as of 12/31/2020	$ 183,601.04	
Required Appropriation 2020		$ 771,160.03

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

SEWER UTILITY UTILITY ______________ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

SEWER UTILITY UTILITY ______________ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2020	$	
Required Appropriation 2020		$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY UTILITY BUDGET	
2020 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2019	$
Required Appropriation - 2020	$ -

(Do not crowd - add additional sheets)

Sheet 51

DEBT SERVICE SCHEDULE FOR SEWER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Ord 2006-14; Purchase TBSA Capacity		11,491.10				11,491.10		-
Ord 2008-27; Sewer Design		-				-		-
Ord 2008-38; Sewer Extension	285,500.00					285,500.00	-	
Ord 2013-13; Purchase Sewer Equipment	17,182.95					17,182.95	-	
Ord 2015-11; Village Area Sewers, Amend		106,317.08			(16,512.00)	122,829.08		-
Ord 2017-01; Route 23 Sewers	3,669,562.55	2,100,000.00			35,478.77		3,634,083.78	2,100,000.00
Ord 2018-20; Sewer Utility Improvements	1,305.00				1,250.00	55.00		-
Total 70000-	3,973,550.50	2,217,808.18	-	-	20,216.77	437,058.13	3,634,083.78	2,100,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,973,550.50	2,217,808.18	-	-	20,216.77	437,058.13	3,634,083.78	2,100,000.00
TOTALS	3,973,550.50	2,217,808.18	-	-	20,216.77	437,058.13	3,634,083.78	2,100,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52
Totals

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	53,685.20
Received from 2019 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	53,685.20	xxxxxxxxx
	53,685.20	53,685.20

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

SEWER UTILITY UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	56,304.19
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	302,737.95
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve	356,400.00	xxxxxxxxx
Balance - December 31, 2019	2,642.14	xxxxxxxxx
	359,042.14	359,042.14

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	552,873.89	
Investments		
Due from - Water Operating	44.07	
Due from - Sewer Operating	322,550.01	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	134,632.17	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		143,062.06
Encumbrances Payable		128,405.52
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		271,467.58 "C"
Reserve for Consumer Accounts and Lien Receivable		134,632.17
Fund Balance		604,000.39
Total	1,010,100.14	1,010,100.14

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
IAL BALANCE - SOLID WASTE UTILITY UTILITY FUND (cont
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

RIAL BALANCE - SOLID WASTE UTILITY UTILITY FUND (cont

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	-	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
This is Linking From Utility 1- SW Does Not Have Capital		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SOLID WASTE UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

CHEDULE OF SOLID WASTE UTILITY UTILITY BUDGET - 20

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	202,000.00	202,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
User Fees		1,682,000.00	1,725,990.80	43,990.80
Miscellaneous		10,774.00	14,274.98	3,500.98
				-
				-
				-
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal		1,894,774.00	1,942,265.78	47,491.78
Deficit (General Budget) **	91306-			-
	91307-	1,894,774.00	1,942,265.78	47,491.78

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		1,894,774.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,894,774.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,894,774.00
Deduct Expenditures:		
Paid or Charged	1,751,711.94	
Reserved	143,062.06	
Surplus (General Budget)**		
Total Expenditures		1,894,774.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SOLID WASTE UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Solid Waste Utility Utility Budget containe either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,942,265.78	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	51,074.19	
Total Revenue Realized		1,993,339.97
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	1,751,711.94	
Reserved	143,062.06	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,894,774.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,894,774.00
Excess		98,565.97
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	98,565.97	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Solid Waste Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	51,074.19	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	-	
* Excess (Revenue Realized)		51,074.19

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SOLID WASTE UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	47,491.78
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxx	51,074.19
Clear Prior Year Reconciling Items		5,470.18
Deficit in Anticipated Revenues		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	104,036.15	xxxxxxxxx
	104,036.15	104,036.15

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SOLID WASTE UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	701,964.24
Excess in Results of 2019 Operations	xxxxxxxxx	104,036.15
Amount Appropriated in the 2019 Budget - Cash	202,000.00	xxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2019	604,000.39	xxxxxxxxx
	806,000.39	806,000.39

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SOLID WASTE UTILITY UTILITY - TRIAL BALANCE)

Cash		552,873.89
Investments		
Interfund Accounts Receivable		322,594.08
Subtotal		875,467.97
Deduct Cash Liabilities Marked with "C" on Trial Balance		271,467.58
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		604,000.39
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		604,000.39

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SOLID WASTE UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		$ 141,869.91
Increased by:		
User Charges Levied		$ 1,718,753.06
Decreased by:		
Collections	$ 1,725,990.80	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ 1,725,990.80
Balance December 31, 2019		$ 134,632.17

SCHEDULE OF SOLID WASTE UTILITY UTILITY LIENS

Balance December 31, 2018		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2019		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SOLID WASTE UTILITY UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

SOLID WASTE UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			$
2020 Interest on Bonds		$	

SOLID WASTE UTILITY UTILITY CAPITAL BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Bond Maturities - Capital Bonds			$
2020 Interest on Bonds		$	

INTEREST ON BONDS - SOLID WASTE UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2020	$	
Required Appropriation 2020		$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

SOLID WASTE UTILITY UTILITY ______________ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

SOLID WASTE UTILITY UTILITY ______________ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

INTEREST ON LOANS - SOLID WASTE UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2020	$	
Required Appropriation 2020		$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SOLID WASTE UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SOLID WASTE UTILITY UTILITY BUDGET	
2020 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2020	$
Required Appropriation - 2020	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SOLID WASTE UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
		Funded	Unfunded					Funded	Unfunded
Total	70000-	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SOLID WASTE UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Received from 2019 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

SOLID WASTE UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SOLID WASTE UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

SOLID WASTE UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - RECREATION UTILITY UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	134,944.37	
Investments		
Due from - Recreation Capital	10.46	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		42,006.89
Encumbrances Payable		6,119.50
Accrued Interest on Bonds and Notes		1,626.03
Link for Interest Does Not Work, Sheet 50 Locked		
Reserve for Future Programs		110.00
Subtotal - Cash Liabilities		49,862.42 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		85,092.41
Total	134,954.83	134,954.83

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
RIAL BALANCE - RECREATION UTILITY UTILITY FUND (cont'

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	63,947.08	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	63,947.08
CASH	8,909.14	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	254,947.08	
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	327,803.30	63,947.08

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
RIAL BALANCE - RECREATION UTILITY UTILITY FUND (cont'

AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	327,803.30	63,947.08
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		104,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
RESERVE FOR AMORTIZATION		87,000.00
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
Due to Recreation Operating		10.46
Due to General Capital		63,947.08
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		6,500.00
CAPITAL FUND BALANCE		2,398.68
TOTALS	327,803.30	327,803.30

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF RECREATION UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

CHEDULE OF RECREATION UTILITY UTILITY BUDGET - 201

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	44,000.00	44,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
Activity Fees		174,000.00	187,652.32	13,652.32
Facility Fees		317,465.00	288,781.75	(28,683.25)
Miscellaneous		600.00	3,511.96	2,911.96
				-
				-
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal		536,065.00	523,946.03	(12,118.97)
Deficit (General Budget) **	91306-			-
	91307-	536,065.00	523,946.03	(12,118.97)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		536,065.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		536,065.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		536,065.00
Deduct Expenditures:		
Paid or Charged	480,058.11	
Reserved	42,006.89	
Surplus (General Budget)**		
Total Expenditures		522,065.00
Unexpended Balance Canceled (See Footnote)		14,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

RECREATION UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Recreation Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	523,946.03	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	28,323.60	
Total Revenue Realized		552,269.63
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	480,058.11	
Reserved	42,006.89	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	522,065.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		522,065.00
Excess		30,204.63
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	30,204.63	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Recreation Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	28,323.60	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	-	
* Excess (Revenue Realized)		28,323.60

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - RECREATION UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxx	14,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxx	28,323.60
Prior Year Reconciling Items		4,572.25
Deficit in Anticipated Revenues	12,118.97	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	34,776.88	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	46,895.85	46,895.85

OPERATING SURPLUS - RECREATION UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	94,315.53
Excess in Results of 2019 Operations	xxxxxxxxx	34,776.88
Amount Appropriated in the 2019 Budget - Cash	44,000.00	xxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2019	85,092.41	xxxxxxxxx
	129,092.41	129,092.41

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM RECREATION UTILITY UTILITY - TRIAL BALANCE)

Cash		134,944.37
Investments		
Interfund Accounts Receivable		10.46
Subtotal		134,954.83
Deduct Cash Liabilities Marked with "C" on Trial Balance		49,862.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		85,092.41
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		85,092.41

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF RECREATION UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		$
Increased by:		
User Charges Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ -
Balance December 31, 2019		$ -

SCHEDULE OF RECREATION UTILITY UTILITY LIENS

Balance December 31, 2018		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2019		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
RECREATION UTILITY UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

RECREATION UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			$
2020 Interest on Bonds		$	

RECREATION UTILITY UTILITY CAPITAL BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Bond Maturities - Capital Bonds			$
2020 Interest on Bonds		$	

INTEREST ON BONDS - RECREATION UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2020	$	
Required Appropriation 2020		$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

RECREATION UTILITY UTILITY ______________ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

RECREATION UTILITY UTILITY ______________ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxx	
	-	-	
2020 Loan Maturities			$
2020 Interest on Loans		$	

INTEREST ON LOANS - RECREATION UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2020	$	
Required Appropriation 2020		$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR RECREATION UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 For Principal	2020 For Interest	Interest Computed to (Insert Date)
1. Ord 2017-11- PV Park Dock & Swim Lanes	120,000.00	12/19/2017	104,000.00	7/17/2020	2.00%	4,137.93	2,080.00	7/17/2020
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	120,000.00		104,000.00			4,137.93	2,080.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - RECREATION UTILITY UTILITY BUDGET		
2020 Interest on Notes	$	2,080.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	$	1,626.03
Subtotal	$	453.97
Add: Interest to be Accrued as of 12/31/2020	$	1,600.44
Required Appropriation - 2020	$	2,054.41

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR RECREATION UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS RECREATION UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS RECREATION UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Ord 2003-19- PV Park Pavilion		2,052.92				2,052.92	-	
PAGE TOTALS	-	2,052.92	-	-	-	2,052.92	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS RECREATION UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	2,052.92	-	-	-	2,052.92	-	-
TOTALS	-	2,052.92	-	-	-	2,052.92	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52
Totals

RECREATION UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	6,500.00
Received from 2019 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	6,500.00	xxxxxxxxx
	6,500.00	6,500.00

RECREATION UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

RECREATION UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

RECREATION UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	1,846.44
Premium on Sale of Bonds	xxxxxxxxx	552.24
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	2,398.68	xxxxxxxxx
	2,398.68	2,398.68