

TOWNSHIP OF PEQUANNOCK

ORDINANCE NO. 2020-14

AN ORDINANCE AUTHORIZING A SPECIAL EMERGENCY APPROPRIATION IN THE SUM OF \$185,000 FOR COVID-19 RELATED ANTICIPATED CURRENT FUND REVENUE DEFICITS AUTHORIZED UNDER N.J.S.A. 40A:4-53

WHEREAS, P.L. 2020, c.74 empowers local governments to alleviate fiscal impacts related to the COVID-19 emergency through measured use of existing budgetary and debt structures to meet the needs of local governments during this public health emergency, and

WHEREAS, N.J.S.A. 40A:4-53 has been amended to qualify local units to anticipate revenue losses resulting from the COVID-19 emergency to prevent operating deficits in budget year 2020 through the use of a Special Emergency, and

WHEREAS, N.J.S.A. 40A:4-53 authorizes a municipality to adopt an ordinance creating a special emergency appropriation to anticipate revenue losses through December 31, 2020 to be paid over a period of five years beginning in 2022, and

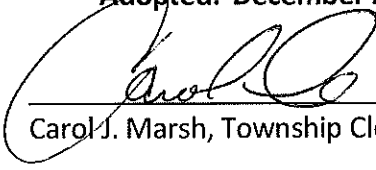
WHEREAS, it is anticipated that revenue losses for various miscellaneous revenues through December 31, 2020 within the Township's Current Fund is \$185,000,

BE IT ORDAINED by the Council of the Township of Pequannock; County of Morris and State of New Jersey, not fewer than a majority of the full of the members thereof affirmatively concurring, as follows:

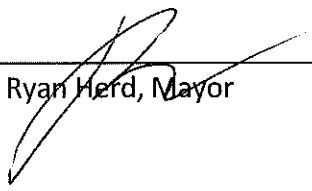
1. A special emergency appropriation in the amount of \$185,000 is hereby authorized to carry out the purposes stated in Paragraph 3 hereof.
2. Upon the passage of this ordinance, the Governing Body of the Township of Pequannock, pursuant to N.J.S.A. 40A:4-55 will make provision for appropriating the same amount from available surplus funds if at least 1/5 of the amount thereof is included in each annual Budget until the appropriation has been fully provided for.
3. A copy of this ordinance and any resolution adopted pursuant hereto shall be filed in the Office of the Director of the Division of Local Government Services in the Department of Community Affairs.

Introduced: December 8, 2020

Adopted: December 22, 2020



Carol J. Marsh, Township Clerk



Ryan Herd, Mayor