ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 15,571
NET VALUATION TAXABLE 2023 3,364,133,275
MUNICODE 1431

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **PEQUANNOCK** , County of **MORRIS**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jkupilik@peqtwp.org
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Julie Kupilik** , am the Chief Financial Officer, License # **N-1652** , of the **TOWNSHIP** of **PEQUANNOCK** , County of **MORRIS** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature Julie Kupilik
Title CFO
Address 530 Newark-Pompton Turnpike
Phone Number 973-835-5700
Fax Number 973-835-1152

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **PEQUANNOCK** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this ______ day ____________________, 2024

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF PEQUANNOCK
Chief Financial Officer:	Julie Kupilik
Signature:	jkupilik@peqtwp.org
Certificate #:	N-1652
Date:	1/1/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ______ ____________________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF PEQUANNOCK
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002204
Fed I.D. #

TOWNSHIP OF PEQUANNOCK
Municipality

MORRIS
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2023**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 2,133,551.47	$ 399,571.54	$ 4,121.60

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

____ Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jkupilik@peqtwp.org
Signature of Chief Financial Officer

1/1/2024
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **PEQUANNOCK**, County of **MORRIS** during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ________________

Title ________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 3,469,701,900.00

jlaliker@peqtwp.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF PEQUANNOCK
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		11,143,858.81	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		57,194.96	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	275,843.26		
SUBTOTAL		275,843.26	
TAX TITLE LIENS RECEIVABLE		585.68	
PROPERTY ACQUIRED FOR TAXES		1,203,650.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Due From Pequannock Library		72,051.32	
Due From General Capital		18,583.73	
Due From Payroll Agency		439.07	
Due From State & Federal Grant Fund		524.72	
Due From Payroll 125 Trust		17.86	
Due From Payroll 125 Medical		1,729.38	
Due From SUI Trust		414.23	
Due From Escrow I, II, III		48.66	
Due From Recreation Trust		1,415.69	
Due From Cash Trust Funds		2,217.50	
Due From Health Trust		55.85	
Due From Animal Control		46.74	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		12,778,677.46	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	12,778,677.46	-
APPROPRIATION RESERVES		2,362,481.27
TAX OVERPAYMENTS		
PREPAID TAXES		305,050.63
DUE TO STATE:		
MARRIAGE LICENCE		450.00
DCA TRAINING FEES		7,945.00
LOCAL SCHOOL TAX PAYABLE		847.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		6,421.70
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		257,855.86
PAGE TOTAL	12,778,677.46	2,941,051.46

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	12,778,677.46	2,941,051.46	
Due to Sewer Assessment		70,682.50	
Due to Sewer Operating		11,726.06	
Reserve for Tax Title Lien Redemption		7,490.75	
Reserve for Municipal Relief Fund		126,666.14	
Reserve for Revaluation (5 Year Emergency)		109,000.00	
Reserve for County PILOT Taxes Payable- Hearle		36,717.70	
Reserve for County PILOT Taxes Payable- AHS		28,312.32	
Reserve for Returned Library Funds (PTR)		201,626.00	
Accounts Payable		28,108.85	
SUBTOTAL	12,778,677.46	3,561,381.78	"C"
RESERVE FOR RECEIVABLES		1,577,623.69	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		7,639,671.99	
TOTALS	12,778,677.46	12,778,677.46	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
N/A		
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	94,897.66	
GRANTS RECEIVABLE	1,019,907.52	
DUE FROM/TO CURRENT FUND		524.72
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		1,030,885.30
UNAPPROPRIATED RESERVES		83,395.16
TOTALS	1,114,805.18	1,114,805.18

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	20,032.93	
DUE TO CURRENT FUND		46.74
DUE TO STATE OF NJ		535.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		19,450.99
FUND TOTALS	20,032.93	20,032.93
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	739,148.61	
Reserve for Expenditures		739,148.61
FUND TOTALS	739,148.61	739,148.61
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	-	
Builder's Escrow Trust Fund		
Cash- Escrow I	94,833.71	
Cash- Escrow II	15,510.72	
Cash- Escrow III	239,439.69	
Due to Current Fund		48.66
Reserve for Developer's Deposits- Escrow I		94,800.76
Reserve for Developer's Deposits- Escrow II		15,505.34
Reserve for Developer's Deposits- Escrow III		239,429.36
OTHER TRUST FUNDS PAGE TOTAL	349,784.12	349,784.12

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	349,784.12	349,784.12
OTHER TRUST FUNDS (continued)		
Fire Safety Trust		
Cash	12,591.89	
Reserve for Expenditures		12,591.89
Payroll Section 125 Trust		
Cash	6,567.85	
Due to Current Fund		17.86
Reserve for Expenditures		6,549.99
COAH Trust Fund		
Cash	103,687.23	
Reserve for Expenditures		103,687.23
Cash Trust Fund		
Cash	1,068,649.14	
Reserve for Youth Development		26,191.87
Reserve for Refundable Permits		41,516.00
Reserve for POAA		798.46
Reserve for Tax Premiums		149,217.22
Reserve for Public Defender		57,507.21
Reserve for Snow/Storm Expenses		221,111.95
Reserve for Insurance Refunds		545,088.93
Reserve for DAR Bequest		25,000.00
Due to Current Fund		2,217.50
Unemployment Trust Fund		
Cash	142,569.09	
Due to Current Fund		414.23
Reserve for Expenditures		142,154.86
TOTALS	1,683,849.32	1,683,849.32

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	1,683,849.32	1,683,849.32
OTHER TRUST FUNDS (continued)		
Health Trust Fund		
Cash	43,202.85	
Due to Current Fund		55.85
Reserve for Expenditures		43,147.00
FEMA Home Elevation Escrow		
Cash- 2018 FEMA Escrow	-	
Cash- 2019 FEMA Escrow	-	
Capital Grants Receivable- 2018 FEMA Elevations	737,819.15	
Capital Grants Receivable- 2019 FEMA Elevations	25,064.65	
Due to General Captial- 2018 FEMA Escrow		737,819.15
Due to General Captial- 2019 FEMA Escrow		25,064.65
Reserve for Expenditures- 2018 FEMA Elevations		-
Reserve for Expenditures- 2019 FEMA Elevations		-
Recreation Trust		
Cash	400,610.92	
Due to Current		1,415.69
Reserve for Recreation Expenditures		399,195.23
TOTALS	2,890,546.89	2,890,546.89

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
Reserve for Youth Development	27,776.49	24.98	1,609.60	26,191.87
Reserve for Refundable Permits	34,033.53	9,204.82	1,722.35	41,516.00
Reserve for POAA	798.47	14.91	14.92	798.46
Reserve for Tax Premiums	289,617.22	58,653.65	199,053.65	149,217.22
Reserve for Public Defender	56,649.77	11,257.44	10,400.00	57,507.21
Reserve for Storm/Snow Expenses	229,845.08	4,072.81	12,805.94	221,111.95
Reserve for Insurance Refunds	488,223.59	170,679.74	113,814.40	545,088.93
Reserve for DAR Bequests	25,082.97	22.56	105.53	25,000.00
				-
				-
Developer's Escrow I	94,906.06	1,278.98	1,384.28	94,800.76
				-
Developer's Escrow II	15,505.34	12.89	12.89	15,505.34
				-
Developer's Escrow III	918,849.84	103,961.82	783,382.30	239,429.36
				-
Payroll Section 125 Trust	6,091.96	12,501.40	12,043.37	6,549.99
				-
Unemployment Trust	142,040.57	33,945.50	33,831.21	142,154.86
				-
COAH Trust	101,785.11	1,902.12	-	103,687.23
				-
Fire Safety Trust	12,360.91	230.98	-	12,591.89
				-
Open Space Trust	593,007.92	235,101.86	88,961.17	739,148.61
				-
Health Trust	20,427.00	101,790.00	79,070.00	43,147.00
				-
Animal Control Trust	17,240.18	90,002.40	87,256.39	19,986.19
				-
FEMA Elevation Escrow 2018 & 2019	40.00	231,024.90	231,064.90	-
				-
Recreation Trust	282,151.65	516,814.24	399,770.66	399,195.23
				-
				-
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				-
				-
PAGE TOTAL	$ 3,356,433.66	$ 1,582,498.00	$ 2,056,303.56	$ 2,882,628.10

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	3,356,433.66	1,582,498.00	2,056,303.56	2,882,628.10
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PAGE TOTAL	$ 3,356,433.66	$ 1,582,498.00	$ 2,056,303.56	$ 2,882,628.10

Sheet 6b TOTAL

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
N/A								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	4,293,538.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	4,293,538.00
CASH	6,342,764.97	
FEMA Grants Receivable- 2018	3,362,771.00	
FEMA Grants Receivable- 2019	3,639,278.00	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	7,493,538.00	
Due From FEMA 2018 Escrow	737,819.15	
Due From FEMA 2019 Escrow	25,064.65	
Water Capital Bonds Issued Res# 2022-193	225,000.00	
PAGE TOTALS	26,119,773.77	4,293,538.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	26,119,773.77	4,293,538.00
Reserve for 2018 FEMA Grant Receivable		3,362,771.00
Reserve for 2019 FEMA Grant Receivable		3,639,278.00
Due to Current Fund		18,583.73
BOND ANTICIPATION NOTES PAYABLE		3,200,000.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
Reserve for Fire Apparatus		
Reserve for Flood Control Improvements		81,994.47
Reserve For FEMA Administrative Costs		36,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,783,061.97
UNFUNDED		6,877,244.10
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		581,011.17
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		246,291.33
	26,119,773.77	26,119,773.77

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash *On Hand	Cash On Deposit	Less Checks Outstanding	Cash Book Balance
Current	18,303.20	13,194,235.50	2,068,679.89	11,143,858.81
Grant Fund		94,897.66		94,897.66
Trust - Animal Control		20,968.93	936.00	20,032.93
Trust - Assessment		-		-
Trust - Municipal Open Space		739,148.61		739,148.61
Trust - LOSAP		-		-
Trust - CDBG		-		-
Trust - Other		-		-
Trust - Arts and Culture		-		-
General Capital		6,342,764.97		6,342,764.97
				-
UTILITIES:				
Water Operating	60.00	2,773,594.92		2,773,654.92
Water Capital		210,218.89		210,218.89
Sewer Operating	38,085.18	1,095,261.50	38.58	1,133,308.10
Sewer Capital		2,926,894.16		2,926,894.16
Sewer Assessment Fund		1,855,299.60		1,855,299.60
Solid Waste Operating		289,661.21		289,661.21
Trust- Recreation	1,112.00	399,498.92		400,610.92
Trust- COAH Fund		103,687.23		103,687.23
Trust- Fire Safety		12,591.89		12,591.89
Trust- Payroll 125		6,567.85		6,567.85
Trust- Health Trust	40.00	43,162.85		43,202.85
Trust- FEMA Escrow 2018		6,242.41	6,242.41	-
Trust- Builder's Escrow I		94,833.71		94,833.71
Trust- Builder's Escrow II		15,510.72		15,510.72
Trust- Builder's Escrow III		239,429.36		239,429.36
Trust- Cash Trust Fund		1,068,764.83		1,068,764.83
Trust- Unemployment		142,569.09		142,569.09
Total	57,600.38	31,675,804.81	2,075,896.88	29,657,508.31

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jkupilik@peqtwp.org Title: CFO

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Columbia Bank -1838	6,219,847.80
Kearny Bank- MMA #4 -1294	4,405,870.10
Columbia Bank- Claims II -1878	2,568,512.44
Columbia Bank- EFT Claims -9225	5.16
Animal Control Fund	
Columbia Bank -956	20,968.93
Builder's Escrow Trust	
Columbia Bank- Escrow I -004	94,833.71
Columbia Bank- Escrow II -907	15,510.72
Kearny Bank- Escrow III - 692	239,429.36
Water Operating Fund	
Columbia Bank -673	2,773,594.92
Water Capital Fund	
Columbia Bank -230	210,218.89
Sewer Operating Fund	
Columbia Bank -684	1,095,261.50
Sewer Capital Fund	
Columbia Bank -651	2,926,894.16
Solid Waste Operating Fund	
Columbia Bank -248	289,661.21
FEMA Elevation Escrow	
Kearny Bank -2482 (2018 Elevation)	6,242.41
Payroll Section 125 Trust - Columbia Bank -629	6,567.85
	20,873,419.16

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	20,873,419.16
Open Space Trust Fund	
Columbia Bank -908	739,148.61
Fire Safety Trust Fund	
Columbia Bank -566	12,591.89
COAH Trust Fund	
Columbia Bank -544	103,687.23
General Capital Fund	
Columbia Bank -695	6,342,764.97
Sewer Assessment Trust	
Columbia Bank -992	1,855,299.60
State & Federal Grant Fund	
Columbia Bank -567	94,897.66
Cash Trust Fund	
Columbia Bank- DAR Bequests -269	25,073.06
Columbia Bank- Insurance Refunds -243	546,429.27
Columbia Bank- Storm Trust -227	221,111.95
Columbia Bank- Public Defender -194	57,675.54
Columbia Bank- Tax Premiums -160	149,654.82
Columbia Bank- POAA -144	798.46
Columbia Bank- Refundable Permits -1287	41,753.32
Columbia Bank- Youth Development -110	26,268.41
Recreation Trust Fund	
Columbia Bank -277	399,498.92
Health Trust Fund	
Columbia Bank -881	43,162.85
Unemployment Trust Fund	
Columbia Bank -571	142,569.09
TOTAL PAGE	31,675,804.81

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Municipal Alliance						-
2023- 7/1/22-6/30/23	6,329.00		1,052.80		5,276.20	-
2024- 7/1/23-6/30/24 (C.159)		6,329.00				6,329.00
						-
NJ Senior Citizens & Disabled Residents Transportation Act- 2022	25,167.25		25,167.25			-
NJ Senior Citizens & Disabled Residents Transportation Act- 2023		100,669.00	75,501.75			25,167.25
						-
CDBG Ryerson Road- 2023 (C.159)		80,000.00				80,000.00
						-
NJ Senior Citizens & Disabled Residents Transportation Act						-
(NJ Transit)						-
2022	40,000.00		40,000.00			-
2023		40,000.00				40,000.00
						-
NJ Body Armor-2023		2,218.00	2,218.00			-
						-
NJ DOT TTF: Hillview Guiderails 2020	250,000.00		250,000.00			-
						-
2023 Drunk Driving Enforcement (C.159) (7/1/23-6/30/24)		7,685.00				7,685.00
PAGE TOTALS	321,496.25	236,901.00	393,939.80	-	5,276.20	159,181.25

Sheet 10.1

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	321,496.25	236,901.00	393,939.80	-	5,276.20	159,181.25
NJ DOT TTF: Hillview Guiderails 2022	150,000.00		150,000.00			-
						-
NIJ Bulletproof Vests- 2021	181.28				181.28	-
NIJ Bulletproof Vests- 2022	2,400.00		2,400.00			-
NIJ Bulletproof Vests- 2023		2,877.00	114.40			2,762.60
						-
NJACCHO 2023- Additional Funds (C.159)		45,500.00				45,500.00
						-
NJ Dept of Law & Public Safety: Body Cameras	52,172.80		52,172.80			-
						-
MoCo Historic Preservation Trust Fund						-
Martin Berry House 2019 (Construction- Phase I & II)	344,832.00		344,225.00		607.00	-
Martin Berry House 2021 (Construction- Phase III)	240,792.00					240,792.00
Railroad Preservation Plan Documents 2021	23,920.00		23,059.00		861.00	-
Railroad Preservation Plan Documents 2022	23,616.00		18,893.00		4,723.00	-
Railroad Construction 2023 (C.159)		205,201.00				205,201.00
						-
Lincoln Park- Fire Inspection Services (C.159)		8,000.00	8,000.00			-
PAGE TOTALS	1,159,410.33	498,479.00	992,804.00	-	11,648.48	653,436.85

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,159,410.33	498,479.00	992,804.00	-	11,648.48	653,436.85
Stormwater Management- 2023 (C.159)		25,000.00	25,000.00			-
						-
NJACCHO 2023- Year 2 (C.159)		290,372.00				290,372.00
						-
Clean Communities- 2023		33,814.00	33,814.00			-
						-
Cablevision Equipment Grant- 2023		2,450.00	2,450.00			-
						-
Boonton Health Services		79,000.00	79,000.00			-
						-
ANJEC Open Space	500.00		500.00			-
						-
NJ DOT TTF: South Sunset to Van Dyk	104,874.75		90,240.59		14,634.16	-
						-
NJACCHO 2022- Year 1		289,580.00	275,923.83			13,656.17
						-
NJ DOT TTF- Mountain Ave		249,770.00	187,327.50			62,442.50
						-
TOTALS	1,264,785.08	1,468,465.00	1,687,059.92	-	26,282.64	1,019,907.52

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
2020 Alcohol Education & Rehab	666.83						666.83
2021 Alcohol Education & Rehab	1,094.00			949.00			145.00
2022 Alcohol Education & Rehab	789.00						789.00
							-
2020 Clean Communities	23,155.73			23,804.39	(648.66)		0.00
2021 Clean Communities	24,581.73			18,435.00	(4,889.66)		11,036.39
2023 Clean Communities		33,814.00					33,814.00
							-
2021 Municipal Alliance- 2021 (7/1/22-6/30/23)					(2,000.00)	2,000.00	-
2023 Municipal Alliance (7/1/22-6/30/23)	7,911.25			1,316.00		6,595.25	-
2024 Municipal Alliance (7/1/23-6/30/24)			6,329.00	5,022.27	(1,582.25)		2,888.98
							-
2022 NJ State Body Armor	1,662.00			1,662.00			-
2023 DOJ Body Armor		2,877.00		1,721.60			1,155.40
							-
2022 NIJ Body Armor	2,400.00			2,400.00			-
2023 NJ Body Armor		2,218.00		2,218.00			-
							-
2022 ANJEC Open Space	1,349.35			1,340.56			8.79
PAGE TOTALS	63,609.89	38,909.00	6,329.00	58,868.82	(9,120.57)	8,595.25	50,504.39

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations: Budget	Transferred from 2023 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	63,609.89	38,909.00	6,329.00	58,868.82	(9,120.57)	8,595.25	50,504.39
2022 Cablevision PEG	2,450.00						2,450.00
2023 Cablevision PEG		2,450.00					2,450.00
							-
2022 NJDOT TTF: South Sunset to Van Dyk	54,524.05			35,977.32	(32,064.75)	14,634.16	35,977.32
2023 NJDOT TTF: Mountain Ave to NPT		249,770.00		249,770.00			-
2021 NJDOT TTF: West Parkway North					(21,600.90)	21,600.90	-
							-
NJDEP River Desnagging	14,157.36						14,157.36
							-
2019 NJ DEP Recreational Trails	571.00					571.00	-
							-
2023 Drunk Driving Enforcement (7/1/22-6/30/23)	6,978.08			6,978.08			-
							-
2021 NJ LPS Police Body Cameras	3,757.00					3,757.00	-
							-
2023 CDBG Ryerson Road			80,000.00	80,000.00			-
							-
2018/2019 Martin Berry House- Phase I & II Construction	24,869.00				(2,757.19)	27,626.19	-
PAGE TOTALS	170,916.38	291,129.00	86,329.00	431,594.22	(65,543.41)	76,784.50	105,539.07

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	170,916.38	291,129.00	86,329.00	431,594.22	(65,543.41)	76,784.50	105,539.07
2021 MoCo Railroad Preservation Plan					(1,521.63)	1,521.63	-
2022 MoCo Railroad Construction Docs #2	28,339.00			24,276.63		4,062.37	-
2023 Railroad Construction (C.159)			205,201.00		(51,301.00)		256,502.00
							-
2021 County MAPS	46,302.35			8,821.61			37,480.74
2022 County MAPS	37,951.66			16,762.86			21,188.80
2023 County MAPS		100,669.00		16,404.11			84,264.89
							-
2020 NJ Transit (DAR)	25,000.00						25,000.00
2021 NJ Transit (DAR)	30,000.00						30,000.00
2022 NJ Transit (DAR)	40,000.00						40,000.00
2023 NJ Transit (DAR)		40,000.00					40,000.00
							-
2023 Lincoln Park Inspection Services			8,000.00	8,000.00			-
							-
2023 Boonton Health Services			79,000.00	79,000.00			-
							-
2023 Stormwater Management			25,000.00	15,000.00			10,000.00
PAGE TOTALS	378,509.39	431,798.00	403,530.00	599,859.43	(118,366.04)	82,368.50	649,975.50

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	378,509.39	431,798.00	403,530.00	599,859.43	(118,366.04)	82,368.50	649,975.50
2023 NJACCHO Year 1		289,580.00		287,660.00			1,920.00
2023 NJACCHO Year 2 (C.159)			290,372.00	32,810.55			257,561.45
2023 NJACCHO Additional Funds (C.159)			45,500.00				45,500.00
							-
2023 Drunk Driving Enforcement (C.159) (7/1/23-6/30/24)			7,685.00				7,685.00
							-
2022 Martin Berry House (Phase III)	292,270.35			235,027.00			57,243.35
							-
2019 Recreational Trails	11,571.00					571.00	11,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	682,350.74	721,378.00	747,087.00	1,155,356.98	(118,366.04)	82,939.50	1,030,885.30

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations: Budget	Transferred from 2023 Budget Appropriations: Appropriation By 40A:4-87	Received	Other	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Alcohol Education & Rehab				1,168.15		1,168.15
						-
NJ Body Armor	2,218.95	2,218.00		2,547.62	(0.95)	2,547.62
						-
Clean Communities	33,814.17	33,814.00		37,926.72	(0.17)	37,926.72
						-
American Rescue Plan	1,021,364.92	1,021,364.00			(0.92)	0.00
						-
Opioid Settlement Funds	32,354.36			9,398.31		41,752.67
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,089,752.40	1,057,396.00	-	51,040.80	(2.04)	83,395.16

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	102,704.00
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	39,258,273.00
Paid	39,360,130.00	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	847.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
	39,360,977.00	39,360,977.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

\# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

N/A

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	21,888.69
2023 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	7,941,289.39
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	200,353.36
Due County for Added and Omitted Taxes	xxxxxxxxxxx	6,421.70
Paid	8,163,531.44	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	6,421.70	xxxxxxxxxx
	8,169,953.14	8,169,953.14

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -		xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2023 Levy		xxxxxxxxxxx	-
Paid			xxxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,093,340.00	3,093,340.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	4,952,085.00	5,393,609.18	441,524.18
Added by N.J.S.A. 40A:4-87 (List on 17a)	747,087.00	747,087.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,699,172.00	6,140,696.18	441,524.18
Receipts from Delinquent Taxes	223,000.00	250,321.00	27,321.00
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	13,156,217.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	1,058,401.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	14,214,618.00	15,048,197.43	833,579.43
	23,230,130.00	24,532,554.61	1,302,424.61

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	61,492,253.35
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	39,258,273.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	8,141,642.75	xxxxxxxxx
Due County for Added and Omitted Taxes	6,421.70	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	202,003.47	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	1,164,285.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	15,048,197.43	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	62,656,538.35	62,656,538.35

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
Res# 2023-114: Lincoln Park Inspection Services	8,000.00	8,000.00	-
Res# 2023-115: Boonton Health Services	79,000.00	79,000.00	-
Res# 2023-116: Stormwater Management	25,000.00	25,000.00	-
Res# 2023-148: NJACCHO- Year 2	290,372.00	290,372.00	-
Res# 2023-154: CDBG Ryerson Road	80,000.00	80,000.00	-
Res# 2023-153: NJACCHO Addt'l Funds	45,500.00	45,500.00	-
Res# 2023-166: Municipal Alliance (7/1/23-6/30/24)	6,329.00	6,329.00	-
Res# 2023-179: MC Railroad Station Construction	205,201.00	205,201.00	-
Res# 2023-213: DDEF (7/1/23-6/30/24)	7,685.00	7,685.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	747,087.00	747,087.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jkupilik@peqtwp.org

STATEMENT OF GENERAL BUDGET REVENUES 2023
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	747,087.00	747,087.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	747,087.00	747,087.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jkupilik@peqtwp.org

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		22,483,043.00
2023 Budget - Added by N.J.S.A. 40A:4-87		747,087.00
Appropriated for 2023 (Budget Statement Item 9)		23,230,130.00
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		23,230,130.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		23,230,130.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	19,702,945.43	
Paid or Charged - Reserve for Uncollected Taxes	1,164,285.00	
Reserved	2,362,481.27	
Total Expenditures		23,229,711.70
Unexpended Balances Canceled (see footnote)		418.30

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	441,524.18
Delinquent Tax Collections	xxxxxxxxx	27,321.00
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	833,579.43
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxx	418.30
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	158,170.75
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxx	2,023,435.35
Prior Years Interfunds Returned in 2023	xxxxxxxxx	125,871.18
Cancel Stale Dated Checks		2,540.99
Cancel Accounts Payable		24,939.16
Cancel Grant Funds		56,085.86
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2023	97,544.75	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,596,341.45	xxxxxxxxx
	3,693,886.20	3,693,886.20

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Recyclable Materials	1,711.80
Miscellaneous	13,844.04
Prior Year Refunds	257.68
DMV Inspection Fines	850.00
Clerk	100.00
Returned Check Fees	480.00
Police	17,070.00
Tax Collector	11,269.23
Sale of Municipal Assets	112,588.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	158,170.75

SURPLUS - CURRENT FUND
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	7,136,670.54
2.	xxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxx	3,596,341.45
4. Amount Appropriated in the 2023 Budget - Cash	3,093,340.00	xxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2023	7,639,671.99	xxxxxxxxx
	10,733,011.99	10,733,011.99

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		11,143,858.81
Investments		
Sub Total		11,143,858.81
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,561,381.78
Cash Surplus		7,582,477.03
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	57,194.96	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		57,194.96
		7,639,671.99

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$ 61,816,381.75
	or (Abstract of Ratables)			$
2.	Amount of Levy - Special District Taxes			$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$ 178.15
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 48,500.61
5a.	Subtotal 2023 Levy	$ 61,865,060.51		
5b.	Reductions Due to Tax Appeals**	$		
5c.	Total 2023 Tax Levy			$ 61,865,060.51
6.	Transferred to Tax Title Liens			$ 185.64
7.	Transferred to Foreclosed Property			$ 4,826.59
8.	Remitted, Abated or Canceled			$ 91,951.67
9.	Discount Allowed			$
10.	Collected in Cash: In 2022		$ 233,992.17	
	In 2023*		$ 61,102,511.18	
	Homestead Benefit Credit		$	
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed		$ 155,750.00	
	Total To Line 14		$ 61,492,253.35	
11.	Total Credits			$ 61,589,217.25
12.	Amount Outstanding December 31, 2023			$ 275,843.26

13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is **99.39%**

***Note*: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 61,492,253.35
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 61,492,253.35

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	61,492,253.35
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	$	61,492,253.35
Line 5c (sheet 22) Total 2023 Tax Levy	$	61,865,060.51
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.40%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	61,492,253.35
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	$	61,492,253.35
Line 5c (sheet 22) Total 2023 Tax Levy	$	61,865,060.51
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.40%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	123,077.15	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	15,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	137,500.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	4,000.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	1,500.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxx	3,078.08
9. Received in Cash from State	xxxxxxxxx	218,554.11
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	57,194.96
Due To State of New Jersey	-	xxxxxxxxx
	280,327.15	280,327.15

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	15,750.00
Line 3	137,500.00
Line 4	4,000.00
Sub - Total	157,250.00
Less: Line 7	1,500.00
To Item 10, Sheet 22	155,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxxx	482,846.35
Taxes Pending Appeals	482,846.35	xxxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxx	xxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		224,990.49	xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2023		257,855.86	xxxxxxxxx
Taxes Pending Appeals*	257,855.86	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		482,846.35	482,846.35

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

eroosma@peqtwp.org
Signature of Tax Collector

T-8219
License #

1/9/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		266,898.59	xxxxxxxxx
A. Taxes	244,922.62	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	21,975.97	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	21,575.93
4. Added Taxes		571.79	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	245,894.45
8. Totals		267,470.38	267,470.38
9. Balance Brought Down		245,894.45	xxxxxxxxx
10. Collected:		xxxxxxxxx	250,321.00
A. Taxes	250,321.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxxx
12. 2023 Taxes Transferred to Liens		185.64	xxxxxxxxx
13. 2023 Taxes		280,669.85	xxxxxxxxx
14. Balance - December 31, 2023		xxxxxxxxx	276,428.94
A. Taxes	275,843.26	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	585.68	xxxxxxxxx	xxxxxxxxx
15. Totals		526,749.94	526,749.94

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **101.80%**

17. Item No.14 multiplied by percentage shown above is **281,404.66** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	941,050.00	xxxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	21,575.93	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation	241,024.07	xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2023	xxxxxxxxx	1,203,650.00
	1,203,650.00	1,203,650.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2023	$	-
Realized in 2023 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
N/A	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2023
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023 By 2023 Budget	REDUCED IN 2023 Canceled By Resolution	Balance Dec. 31, 2023
							-
4/10/2018	Municipal Revaluation	400,000.00	80,000.00	80,000.00	80,000.00		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	400,000.00	80,000.00	80,000.00	80,000.00	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jkupilik@peqtwp.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
N/A			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - General Capital Bonds			$
2024 Interest on Bonds*		$	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
N/A			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
N/A			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
N/A			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Paid		xxxxxxxxx	
N/A			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		$	
2024 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Interest on Bonds		$	
2024 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2023	2024 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements For Principal	2024 Budget Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
Ord 2021-07: 2018 FEMA Home Elevations	3,752,000.00	7/13/2022	3,200,000.00	04/04/24	4.5000%	-	105,200.00	04/04/24
PAGE TOTALS	3,752,000.00		3,200,000.00			-	105,200.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5. N/A								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	**2024 Budget Requirements**	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4. **N/A**			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord 2018-10: Various Capital Projects	35,280.37			(450.00)	16,857.04	800.00	18,073.33	-
Ord 2018-22: Town Hall Building Improvements	3,350.00						3,350.00	
Ord 2018-24: Rehabilitation of the Martin Berry House		27,775.00		281,728.00		309,503.00	-	-
Ord 2019-07: Various Capital Improvements	130,940.14				79,583.48	15,541.00	35,815.66	
Ord 2020-06: Various Capital Improvements	94,465.99				40,781.02	1,654.00	52,030.97	
Ord 2020-10: Various Capital Improvements	15,153.54				1,366.98		13,786.56	
Ord 2021-07: FEMA Home Elevations 2018		3,332,091.00			141,063.54			3,191,027.46
Ord 2021-08: Various Capital Improvements	404,815.80			(435.63)	147,764.04	907.87	256,579.52	
Ord 2022-03: Capital Vehicle & Flood Control	994.47					994.47	-	-
Ord 2022-07: General Capital Improvements	824,954.40			(15,000.00)	362,340.39		477,614.01	
Ord 2022-09: ARP Funded Capital Improvements	260,855.88				219,737.74		41,118.14	
Ord 2022-10: FEMA 2019 Home Elevations		3,741,538.00			55,321.36			3,686,216.64
Ord 2022-17: Drainage Control Improvements	42,000.00				42,000.00		-	-
Ord 2023-08: Capital Improvements			3,396,000.00	(5,505.31)	516,811.53		2,884,693.78	
Page Total	1,812,810.59	7,101,404.00	3,396,000.00	260,337.06	1,623,627.12	329,400.34	3,783,061.97	6,877,244.10

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,812,810.59	7,101,404.00	3,396,000.00	260,337.06	1,623,627.12	329,400.34	3,783,061.97	6,877,244.10
PAGE TOTALS	1,812,810.59	7,101,404.00	3,396,000.00	260,337.06	1,623,627.12	329,400.34	3,783,061.97	6,877,244.10

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,812,810.59	7,101,404.00	3,396,000.00	260,337.06	1,623,627.12	329,400.34	3,783,061.97	6,877,244.10
PAGE TOTALS	1,812,810.59	7,101,404.00	3,396,000.00	260,337.06	1,623,627.12	329,400.34	3,783,061.97	6,877,244.10

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,812,810.59	7,101,404.00	3,396,000.00	260,337.06	1,623,627.12	329,400.34	3,783,061.97	6,877,244.10
GRAND TOTALS	1,812,810.59	7,101,404.00	3,396,000.00	260,337.06	1,623,627.12	329,400.34	3,783,061.97	6,877,244.10

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	512,710.30
Received from 2023 Budget Appropriation*	xxxxxxxxx	2,300,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	18,902.87
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	2,250,602.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	581,011.17	xxxxxxxxx
	2,831,613.17	2,831,613.17

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 2023-08: Capital Improvements	3,396,000.00		3,396,000.00	3,396,000.00
Total	3,396,000.00	-	3,396,000.00	3,396,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	252,156.33
Premium on Sale of Bonds	xxxxxxxxx	11,200.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	19,935.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue	37,000.00	xxxxxxxxx
Balance - December 31, 2023	246,291.33	xxxxxxxxx
	283,291.33	283,291.33

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was $ 61,865,060.51
2. Amount of Item 1 Collected in 2023 (*) $ 61,492,253.35
3. Seventy (70) percent of Item 1 $ 43,305,542.36

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

   Answer YES or NO **NO**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2022 $
2. 4% of 2022 Tax Levy for all purposes: Levy -- $ = $
3. Cash Deficit 2023 $
4. 4% of 2023 Tax Levy for all purposes: Levy -- $ = $

E.

Unpaid	2022	2023	Total
1. State Taxes	$ -	$ -	$ -
2. County Taxes	$ -	$ 6,421.70	$ 6,421.70
3. Amounts due Special Districts	$ -	$ -	$ -
4. Amount due School Districts for School Tax	$ -	$ 847.00	$ 847.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	2,773,594.92		
Change Fund	60.00		
Due from Sewer Operating	132,428.18		
Due from Water Capital	613.20		
Receivables Offset with Reserves:			
Consumer Accounts Receivable	947,109.81		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		520,003.29	
Encumbrances Payable			
Accrued Interest on Bonds and Notes		74,148.78	
Accounts Payable		614,873.82	
Subtotal - Cash Liabilities		1,209,025.89	"C"
Reserve for Consumer Accounts and Lien Receivable		947,109.81	
Fund Balance		1,697,670.41	
Total	3,853,806.11	3,853,806.11	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	5,003,530.13	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	5,003,530.13
CASH	210,218.89	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	18,899,340.01	
AUTHORIZED AND UNCOMPLETED	5,063,233.06	
PAGE TOTALS	29,176,322.09	5,003,530.13

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	29,176,322.09	5,003,530.13
BONDS PAYABLE		6,265,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		70,290.42
UNFUNDED		4,506,224.02
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		613.20
RESERVE FOR AMORTIZATION		12,286,657.55
RESERVE FOR DEFERRED AMORTIZATION		407,385.39
RESERVE FOR DEBT SERVICE		240,798.33
Reserve for Assessment Debt Service (West Sunset)		12,640.71
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		298,050.04
CAPITAL FUND BALANCE		85,132.30
TOTALS	29,176,322.09	29,176,322.09

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
Assessments Receivable	20,359.29	
Reserve for Assessments Receivable		20,359.29
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	20,359.29	20,359.29

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	150,000.00	150,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	3,300,000.00	3,604,130.26	304,130.26
Miscellaneous	23,000.00	76,341.39	53,341.39
Rate Increase- Additional Revenue	373,000.00	373,000.00	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	3,846,000.00	4,203,471.65	357,471.65
Deficit (General Budget) **			-
	3,846,000.00	4,203,471.65	357,471.65

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		3,846,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,846,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,846,000.00
Deduct Expenditures:		
Paid or Charged	3,207,196.71	
Reserved	520,003.29	
Surplus (General Budget)**		
Total Expenditures		3,727,200.00
Unexpended Balance Canceled (See Footnote)		118,800.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	4,203,471.65	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	292,491.46	
Total Revenue Realized		4,495,963.11
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	3,207,196.71	
Reserved	520,003.29	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,727,200.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,727,200.00
Excess		768,763.11
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	768,763.11	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	292,491.46	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		292,491.46

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	357,471.65
Unexpended Balances of Appropriations	xxxxxxxxx	118,800.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	292,491.46
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	768,763.11	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	768,763.11	768,763.11

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	1,078,907.30
Excess in Results of 2023 Operations	xxxxxxxxx	768,763.11
Amount Appropriated in the 2023 Budget - Cash	150,000.00	xxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2023	1,697,670.41	xxxxxxxxx
	1,847,670.41	1,847,670.41

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		2,773,594.92
Investments		
Interfund Accounts Receivable		133,041.38
Subtotal		2,906,636.30
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,209,025.89
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,697,610.41
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		1,697,610.41

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		$ 883,571.78
Increased by:		
Rents Levied		$ 4,040,668.29
Decreased by:		
Collections	$ 3,977,130.26	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ 3,977,130.26
Balance December 31, 2023		$ 947,109.81

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2022		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2023		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.	N/A	$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2023
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023 By 2023 Budget	REDUCED IN 2023 Canceled By Resolution	Balance Dec. 31, 2023
							-
							-
							-
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds		$	

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	6,490,000.00	
Issued	xxxxxxxxx		
Paid	225,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	6,265,000.00	xxxxxxxxx	
	6,490,000.00	6,490,000.00	
2024 Bond Maturities - Capital Bonds			$ 225,000.00
2024 Interest on Bonds		$ 153,706.28	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	$ 153,706.28	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$ 74,148.78	
Subtotal	$ 79,557.50	
Add: Interest to be Accrued as of 12/31/2024	$ 69,372.31	
Required Appropriation 2024		$ 148,929.81

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
N/A			
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

WATER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
N/A			
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

WATER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4. N/A								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 For Principal	2024 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4. N/A								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2024 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2024	$
Required Appropriation 2024	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
N/A								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
N/A			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord# 2014-29: West Sunset Water Main	9,535.67	60,000.00				69,535.67	-	-
Ord# 2021-09: Capital Improvements	50,960.05				8,790.24		42,169.81	
Ord# 2022-08: Water System Improvements	33,589.40				27,324.65		6,264.75	
Ord# 2022-13: Well #1 & Well #2 PFOS Treatment		4,750,000.00			243,775.98			4,506,224.02
Ord# 2023-13: Water System Maintenance			45,000.00		23,144.14		21,855.86	
PAGE TOTALS	94,085.12	4,810,000.00	45,000.00	-	303,035.01	69,535.67	70,290.42	4,506,224.02

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	94,085.12	4,810,000.00	45,000.00	-	303,035.01	69,535.67	70,290.42	4,506,224.02
PAGE TOTALS	94,085.12	4,810,000.00	45,000.00	-	303,035.01	69,535.67	70,290.42	4,506,224.02

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	94,085.12	4,810,000.00	45,000.00	-	303,035.01	69,535.67	70,290.42	4,506,224.02
PAGE TOTALS	94,085.12	4,810,000.00	45,000.00	-	303,035.01	69,535.67	70,290.42	4,506,224.02

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	94,085.12	4,810,000.00	45,000.00	-	303,035.01	69,535.67	70,290.42	4,506,224.02
PAGE TOTALS	94,085.12	4,810,000.00	45,000.00	-	303,035.01	69,535.67	70,290.42	4,506,224.02

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	94,085.12	4,810,000.00	45,000.00	-	303,035.01	69,535.67	70,290.42	4,506,224.02
TOTALS	94,085.12	4,810,000.00	45,000.00	-	303,035.01	69,535.67	70,290.42	4,506,224.02

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	153,050.04
Received from 2023 Budget Appropriation	xxxxxxxxx	190,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	45,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	298,050.04	xxxxxxxxx
	343,050.04	343,050.04

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Ord# 2023-13: Water System Maintenance	45,000.00		45,000.00	45,000.00
	45,000.00	-	45,000.00	45,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	85,132.30
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	85,132.30	xxxxxxxxx
	85,132.30	85,132.30

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,133,269.52	
Due From Current	11,726.06	
Due From Sewer Capital	8,644.73	
Due From Sewer Assessment	5,398.94	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	976,426.59	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		74,749.47
Encumbrances Payable		
Accrued Interest on Bonds and Notes		145,591.36
Due To Water Operating		132,428.18
Due to Solid Waste Operating		331,373.72
Accounts Payable		3,200.00
Subtotal - Cash Liabilities		687,342.73 "C"
Reserve for Consumer Accounts and Lien Receivable		976,426.59
Fund Balance		471,696.52
Total	2,135,465.84	2,135,465.84

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	3,764,975.82	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	3,764,975.82
CASH	2,926,894.16	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	31,102,950.66	
AUTHORIZED AND UNCOMPLETED	7,500,000.00	
PAGE TOTALS	45,294,820.64	3,764,975.82

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	45,294,820.64	3,764,975.82
BONDS PAYABLE		15,980,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,181,179.92
UNFUNDED		3,500,000.00
RESERVE FOR AMORTIZATION		18,857,974.84
RESERVE FOR DEFERRED AMORTIZATION		
Due to Sewer Operating		8,644.73
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		2,045.33
TOTALS	45,294,820.64	45,294,820.64

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	1,855,299.60	
Assessment Liens	110,143.85	
Assessments Receivable	1,845,913.85	
Prospective Assessments Receivable	4,600,000.00	
Due From Current	70,682.50	
Reserve for Receivables		1,956,057.70
Reserve for Prospective Assessments Receivable		4,600,000.00
Due to Sewer Operating		5,398.94
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		1,920,583.16
	8,482,039.80	8,482,039.80

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities	(69,915.22)	720,943.63					716,311.97	(65,283.56)
Trust Surplus	1,732,612.34	437,970.82					250,000.00	1,920,583.16
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	1,662,697.12	1,158,914.45	-	-	-	-	966,311.97	1,855,299.60

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	25,000.00	25,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	4,000,000.00	4,024,335.01	24,335.01
Miscellaneous	130,000.00	211,186.67	81,186.67
Sewer Assessment Fund Balance	250,000.00	250,000.00	-
ARP Lost Revenue	550,000.00	550,000.00	-
			-
Reserve for Debt Service			-
Capital Fund Balance	108,000.00	108,000.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	5,063,000.00	5,168,521.68	105,521.68
Deficit (General Budget) **			-
	5,063,000.00	5,168,521.68	105,521.68

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		5,063,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		5,063,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,063,000.00
Deduct Expenditures:		
Paid or Charged	4,988,250.53	
Reserved	74,749.47	
Surplus (General Budget)**		
Total Expenditures		5,063,000.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,168,521.68	
Miscellaneous Revenue Not Anticipated	1,050.00	
2022 Appropriation Reserves Canceled in 2023	39,906.37	
Total Revenue Realized		5,209,478.05
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	4,988,250.53	
Reserved	74,749.47	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,063,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,063,000.00
Excess		146,478.05
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	146,478.05	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	39,906.37	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		39,906.37

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	105,521.68
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	1,050.00
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	39,906.37
Reconciling Items Cleared	0.10	
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	146,477.95	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	146,478.05	146,478.05

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	350,218.57
Excess in Results of 2023 Operations	xxxxxxxxx	146,477.95
Amount Appropriated in the 2023 Budget - Cash	25,000.00	xxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2023	471,696.52	xxxxxxxxx
	496,696.52	496,696.52

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,133,269.52
Investments		
Interfund Accounts Receivable		25,769.73
Subtotal		1,159,039.25
Deduct Cash Liabilities Marked with "C" on Trial Balance		687,342.73
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		471,696.52
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		471,696.52

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		$ 935,052.43
Increased by:		
Rents Levied		$ 4,065,709.17
Decreased by:		
Collections	$ 4,024,335.01	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ 4,024,335.01
Balance December 31, 2023		$ 976,426.59

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2023		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.	N/A	$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2023
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds		$	

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	17,415,000.00	
Issued	xxxxxxxxx		
Paid	1,435,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	15,980,000.00	xxxxxxxxx	
	17,415,000.00	17,415,000.00	
2024 Bond Maturities - Capital Bonds			$ 1,100,000.00
2024 Interest on Bonds		$ 554,862.52	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	$ 554,862.52	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$ 145,591.36	
Subtotal	$ 409,271.16	
Add: Interest to be Accrued as of 12/31/2024	$ 131,840.63	
Required Appropriation 2024		$ 541,111.79

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 For Principal	2024 For Interest	Interest Computed to (Insert Date)
1.							-	
2.							-	
3.								
4. N/A								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 For Principal	2024 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4. N/A								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2024 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2024	$
Required Appropriation 2024	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
N/A								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
N/A			
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord# 2020-07: Capital Improvements	1,717.99					1,717.99	-	-
Ord# 2017-01: Route 23 Sewers	3,439,365.74	2,100,000.00	1,400,000.00		258,185.82		3,181,179.92	3,500,000.00
Total 70000-	3,441,083.73	2,100,000.00	1,400,000.00	-	258,185.82	1,717.99	3,181,179.92	3,500,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,441,083.73	2,100,000.00	1,400,000.00	-	258,185.82	1,717.99	3,181,179.92	3,500,000.00
PAGE TOTALS	3,441,083.73	2,100,000.00	1,400,000.00	-	258,185.82	1,717.99	3,181,179.92	3,500,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,441,083.73	2,100,000.00	1,400,000.00	-	258,185.82	1,717.99	3,181,179.92	3,500,000.00
PAGE TOTALS	3,441,083.73	2,100,000.00	1,400,000.00	-	258,185.82	1,717.99	3,181,179.92	3,500,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,441,083.73	2,100,000.00	1,400,000.00	-	258,185.82	1,717.99	3,181,179.92	3,500,000.00
PAGE TOTALS	3,441,083.73	2,100,000.00	1,400,000.00	-	258,185.82	1,717.99	3,181,179.92	3,500,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,441,083.73	2,100,000.00	1,400,000.00	-	258,185.82	1,717.99	3,181,179.92	3,500,000.00
TOTALS	3,441,083.73	2,100,000.00	1,400,000.00	-	258,185.82	1,717.99	3,181,179.92	3,500,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	-
Received from 2024 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	1,717.99
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Res# 2023-22: Cancelled CIF	1,717.99	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	1,717.99	1,717.99

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2024 Budget Appropriation *	xxxxxxxxx	
Received from 2024 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Ord#2023-12: Rt 23 Sewers (Amendment to Ord#2017-01)	1,400,000.00	1,400,000.00	-	-
	1,400,000.00	1,400,000.00	-	-

SEWER UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	108,327.34
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Res# 2023-222: Cancelled CIF		1,717.99
Anticipated 2023 Budget	108,000.00	
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	2,045.33	xxxxxxxxx
	110,045.33	110,045.33

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	289,661.21		
Accounts Receivable- BOE	12,830.00		
Due from Sewer Operating	331,373.72		
Receivables Offset with Reserves:			
Consumer Accounts Receivable	182,282.70		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		252,167.04	
Encumbrances Payable			
Accrued Interest on Bonds and Notes		-	
Subtotal - Cash Liabilities		252,167.04	"C"
Reserve for Consumer Accounts and Lien Receivable		182,282.70	
Fund Balance		381,697.89	
Total	816,147.63	816,147.63	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
N/A		
PAGE TOTALS	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	-	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
N/A		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
N/A		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SOLID WASTE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
N/A								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	155,000.00	155,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	1,962,395.00	2,063,386.58	100,991.58
Miscellaneous	12,000.00	19,175.65	7,175.65
Interlocal Agreement- Board of Education	50,630.00	50,630.00	-
Rate Increase	94,710.00	94,710.00	-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Res# 2023-117: Recycling Tonnage Grant	21,224.00	21,224.00	-
			-
Subtotal	2,295,959.00	2,404,126.23	108,167.23
Deficit (General Budget) **			-
	2,295,959.00	2,404,126.23	108,167.23

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		2,274,735.00
Added by N.J.S.A. 40A:4-87		21,224.00
Emergency		
Total Appropriations		2,295,959.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,295,959.00
Deduct Expenditures:		
Paid or Charged	2,018,791.96	
Reserved	252,167.04	
Surplus (General Budget)**		
Total Expenditures		2,270,959.00
Unexpended Balance Canceled (See Footnote)		25,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,404,126.23	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	144,933.69	
Total Revenue Realized		2,549,059.92
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	2,018,791.96	
Reserved	252,167.04	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,270,959.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,270,959.00
Excess		278,100.92
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	278,100.92	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Solid Waste Utility for 2022

2022 Appropriation Reserves Canceled in 2023	144,933.69	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		144,933.69

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	108,167.23
Unexpended Balances of Appropriations	xxxxxxxxx	25,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	144,933.69
Res# 2023-176: Cancel Reserve for Street Sweeper		3,000.00
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	281,100.92	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	281,100.92	281,100.92

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	255,596.55
Clear Bank Reconciling Items		0.42
Excess in Results of 2023 Operations	xxxxxxxxx	281,100.92
Amount Appropriated in the 2023 Budget - Cash	155,000.00	xxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2023	381,697.89	xxxxxxxxx
	536,697.89	536,697.89

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash		289,661.21
Investments		
Interfund Accounts Receivable		344,203.72
Subtotal		633,864.93
Deduct Cash Liabilities Marked with "C" on Trial Balance		252,167.04
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		381,697.89
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		381,697.89

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		$ 211,662.96
Increased by:		
User Charges Levied		$ 2,128,716.32
Decreased by:		
Collections	$ 2,158,096.58	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ 2,158,096.58
Balance December 31, 2023		$ 182,282.70

SCHEDULE OF SOLID WASTE UTILITY LIENS

Balance December 31, 2022		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2023		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SOLID WASTE UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.	N/A	$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2023
1.				$	
2.				$	
3.				$	
4.				$	

Sheet 48a

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

SOLID WASTE UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid N/A		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds		$	

SOLID WASTE UTILITY CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Capital Bonds			$
2024 Interest on Bonds		$	

INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET

2024 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

SOLID WASTE UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
N/A			
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

SOLID WASTE UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

SOLID WASTE UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid N/A		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

SOLID WASTE UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4. N/A								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 For Principal	2024 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4. N/A								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SOLID WASTE UTILITY BUDGET	
2024 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2024	$
Required Appropriation 2024	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
N/A								
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SOLID WASTE UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
N/A			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
N/A								
Total	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
N/A								
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
N/A								
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52.3

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
N/A								
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
N/A								
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from FALSE Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
N/A		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from FALSE Budget Appropriation *	xxxxxxxxx	
Received from FALSE Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SOLID WASTE UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
N/A				
	-	-	-	-

SOLID WASTE UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-