

2024 Municipal Budget

of the TOWNSHIP of PEQUANNOCK County of
MORRIS for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	2,265,000.00		3,093,340.00
2. Total Miscellaneous Revenues	4,638,640.00		5,699,172.00
3. Receipts from Delinquent Taxes	260,000.00		223,000.00
4. a) Local Tax for Municipal Purposes	13,520,483.00		13,156,217.00
b) Addition to Local School District Tax	0.00		0.00
c) Minimum Library Tax	1,120,256.00		1,058,401.00
Tot Amt to be Raised by Taxes for Sup of Muni Budget	14,640,739.00		13,156,217.00
Total General Revenues	21,804,379.00		22,171,729.00

Summary of Appropriations	2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages	9,530,651.00		9,234,661.00
Other Expenses	6,964,986.00		7,392,471.00
2. Deferred Charges & Other Appropriations	2,373,827.00		2,538,863.00
3. Capital Improvements	1,660,630.00		2,749,770.00
4. Debt Service (Include for School Purposes)	110,000.00		150,080.00
5. Reserve for Uncollected Taxes	1,164,285.00		1,164,285.00
Total General Appropriations	21,804,379.00		23,230,130.00
Total Number of Employees	126		126

2024 Dedicated		Water	Utility Budget
Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	277,540.00		150,000.00
2. Miscellaneous Revenues	3,786,000.00		3,696,000.00
3. Deficit (General Budget)			0.00
Total Revenues	4,063,540.00		3,846,000.00
Summary of Appropriations	2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages	906,515.00		906,515.00
Other Expenses	2,096,494.00		1,997,050.00
2. Capital Improvements	232,000.00		190,000.00
3. Debt Service	375,300.00		507,235.00
4. Deferred Charges & Other Appropriations	453,231.00		245,200.00
5. Surplus (General Budget)			0.00
Total Appropriations	4,063,540.00		3,846,000.00
Total Number of Employees	4		4

2024 Dedicated		Sewer	Utility Budget		
Summary of Revenues		Anticipated			
		2024		2023	
1. Surplus		95,420.00		25,000.00	
2. Miscellaneous Revenues		4,816,000.00		5,038,000.00	
3. Deficit (General Budget)					
Total Revenues		4,911,420.00		5,063,000.00	
Summary of Appropriations		2024 Budget		Final 2023 Budget	
1. Operating Expenses: Salaries & Wages		430,370.00		394,800.00	
Other Expenses		2,391,430.00		2,370,931.00	
2. Capital Improvements					
3. Debt Service		1,734,930.00		2,041,882.00	
4. Deferred Charges & Other Appropriations		354,690.00		255,387.00	
5. Surplus (General Budget)					
Total Appropriations		4,911,420.00		5,063,000.00	
Total Number of Employees		2		2	

2024 Dedicated		Solid Waste	Utility Budget		
Summary of Revenues		Anticipated			
		2024		2023	
1. Surplus		115,107.00		155,000.00	
2. Miscellaneous Revenues		2,260,493.00		2,140,959.00	
3. Deficit (General Budget)					
Total Revenues		2,375,600.00		2,295,959.00	
Summary of Appropriations		2024 Budget		Final 2023 Budget	
1. Operating Expenses:	Salaries & Wages	279,200.00		221,100.00	
	Other Expenses	2,033,040.00		2,017,159.00	
2. Capital Improvements					
3. Debt Service					
4. Deferred Charges & Other Appropriations		63,360.00		57,700.00	
5. Surplus (General Budget)					
Total Appropriations		2,375,600.00		2,295,959.00	
Total Number of Employees		1		1	

Balance of Outstanding Debt							
		General		Water		Sewer	
Interest		105,200.00		1,807,893.92		4,135,043.79	
Principal		3,200,000.00		6,265,000.00		15,980,000.00	
Outstanding Balance		3,305,200.00		8,072,893.92		20,115,043.79	

Notice is hereby given that the budget and tax resolution was approved by the _____ COUNCIL MEMBERS
of the _____ TOWNSHIP of _____ PEQUANNOCK, County of _____
_____ MORRIS on _____, 2024.

A hearing on the budget and tax resolution will be held at _____ the Municipal Building _____, on
_____ April 23 _____, 2024 at _____ 7:00 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of _____ the Township Clerk _____ at
the Municipal Building, _____ 530 Newark-Pompton Turnpike, Pompton Plains _____ New Jersey,
_____ 07444 _____ during the hours of _____ 8:30 AM _____ to _____ 4:30 PM _____.