ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 15,571
NET VALUATION TAXABLE 2024 3,469,701,900
MUNICODE 1431

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **PEQUANNOCK** , County of **MORRIS**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ______________________

Title ______________________

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Julie Kupilik** , am the Chief Financial Officer, License # **N-1652** , of the **TOWNSHIP** of **PEQUANNOCK** , County of **MORRIS** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature jkupilik@peqtwp.org

Title CFO

Address 530 Newark-Pompton Turnpike

Phone Number 973-835-5700

Fax Number 973-835-1152

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **PEQUANNOCK** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Raymond Sarinelli
(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this ______ day ____________________, 2025

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%**;

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was **no operating deficit** for the previous fiscal year.

7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.

10. The municipality has not applied for Transitional Aid for 2025.

11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF PEQUANNOCK
Chief Financial Officer:	Julie Kupilik
Signature:	jkupilik@peqtwp.org
Certificate #:	N-1652
Date:	1/1/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ______ ____________________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF PEQUANNOCK
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002204
Fed I.D. #

TOWNSHIP OF PEQUANNOCK
Municipality

MORRIS
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2024**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 1,054,319.80	$ 327,899.01	$ 1,155.40

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

___ Program Specific Audit

___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jkupilik@peqtwp.org
Signature of Chief Financial Officer

1/1/2025
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **PEQUANNOCK**, County of **MORRIS** during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ____________________

Title ____________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 3,559,357,600.00

jlaliker@peqtwp.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF PEQUANNOCK
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		12,602,841.46	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		57,194.96	-
Due From Pequannock Township Library		76,857.21	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	419,565.81		
SUBTOTAL		419,565.81	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		1,203,650.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Due From:			
General Capital		15,322.10	
Payroll Agency		390.44	
State & Federal Grant Fund		979.92	
Payroll 125 Trust		23.43	
Payroll 125 Medical Contributions		1,068.38	
SUI Trust		370.10	
Escrow I, II, & III		56.95	
Recreation Trust		1,647.29	
Cash Trust Funds		1,666.92	
Health Trust		1.35	
Animal Control		22.56	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Due From:			
COAH Trust		129.00	
Page Totals:		14,381,787.88	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	14,381,787.88	-
APPROPRIATION RESERVES		2,316,423.49
ENCUMBRANCES PAYABLE		304,815.50
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		11,632.17
PREPAID TAXES		235,405.84
DUE TO STATE:		
MARRIAGE LICENCE		475.00
DCA TRAINING FEES		6,528.00
LOCAL SCHOOL TAX PAYABLE		104.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		13,056.04
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		798,099.25
PAGE TOTAL	14,381,787.88	3,686,539.29

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	14,381,787.88	3,686,539.29	
Due to Sewer Assessment		83,184.08	
Due to Sewer Operating		8,565.34	
Reserve for Tax Title Lien Redemption		6,510.73	
Reserve for Revaluation		61,500.00	
Reserve for County PILOT Taxes Payable- Hearle		46,011.25	
Reserve for County PILOT Taxes Payable- AHS		42,894.57	
Accounts Payable		37,375.95	
SUBTOTAL	14,381,787.88	3,972,581.21	"C"
RESERVE FOR RECEIVABLES		1,721,751.46	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		8,687,455.21	
TOTALS	14,381,787.88	14,381,787.88	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
N/A		
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	349,532.66	
GRANTS RECEIVABLE	923,008.73	
ENCUMBRANCES PAYABLE		
Due to Current Fund		979.92
APPROPRIATED RESERVES		1,105,597.80
UNAPPROPRIATED RESERVES		165,963.67
TOTALS	1,272,541.39	1,272,541.39

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	8,855.74	
Due to Current Fund		22.56
Reserve for Animal Control Trust Fund		8,833.18
FUND TOTALS	8,855.74	8,855.74
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	747,855.52	
Reserve For Expenditures		747,855.52
FUND TOTALS	747,855.52	747,855.52
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	-	
Builder's Escrow Trust Fund		
Cash- Escrow I	108,679.70	
Cash- Escrow II	15,510.73	
Cash- Escrow III	296,267.72	
Due to Current Fund		56.95
Reserve for Developer's Deposits- Escrow I		108,640.76
Reserve for Developer's Deposits- Escrow II		15,505.34
Reserve for Developer's Deposits- Escrow III		296,255.10
OTHER TRUST FUNDS PAGE TOTAL	420,458.15	420,458.15

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	420,458.15	420,458.15
OTHER TRUST FUNDS (continued)		
Fire Safety Trust		
Cash	18,437.19	
Reserve for Expenditures		18,437.19
Payroll Section 125 Trust		
Cash	11,099.86	
Due to Current Fund		23.43
Reserve for Expenditures		11,076.43
COAH Trust Fund		
Cash	45,709.63	
Due to Current Fund		129.00
Reserve for Expenditures		45,580.63
Cash Trust Fund		
Cash	870,676.44	
Reserve for Youth Development		22,214.11
Reserve for Refundable Permits		41,891.00
Reserve for POAA		800.10
Reserve for Tax Premiums		85,717.22
Reserve for Public Defender		58,837.13
Reserve for Snow/Storm Expenses		179,191.82
Reserve for Insurance Refunds		480,358.14
Due to Current Fund		1,666.92
Unemployment Trust Fund		
Cash	153,038.66	
Due to Current Fund		370.10
Reserve for Expenditures		152,668.56
TOTALS	1,519,419.93	1,519,419.93

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	1,519,419.93	1,519,419.93
OTHER TRUST FUNDS (continued)		
Health Trust Fund		
Cash	518.35	
Due to Current Fund		1.35
Reserve for Expenditures		517.00
FEMA Home Elevation Escrow		
Cash- 2018 FEMA Escrow	-	
Cash- 2019 FEMA Escrow	-	
Capital Grants Receivable- 2018 FEMA Elevations	1,155,032.80	
Capital Grants Receivable- 2019 FEMA Elevations	141,089.16	
Due to General Captial- 2018 FEMA Escrow		1,155,032.80
Due to General Captial- 2019 FEMA Escrow		141,089.16
Recreation Trust		
Cash	476,152.12	
Due to Current		1,647.29
Reserve for Recreation Expenditures		474,504.83
TOTALS	3,292,212.36	3,292,212.36

(Do not crowd - add additional sheets)

Sheet 6. TOTALS

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
Reserve for Youth Development	26,191.87		3,977.76	22,214.11
Reserve for Refundable Permits	41,516.00	6,875.00	6,500.00	41,891.00
Reserve for POAA	798.46	12.82	11.18	800.10
Reserve for Tax Premiums	149,217.22	41,500.00	105,000.00	85,717.22
Reserve for Public Defender	57,507.21	12,930.00	11,600.08	58,837.13
Reserve for Storm/Snow Expenses	221,111.95	18,034.99	59,955.12	179,191.82
Reserve for Insurance Refunds	545,088.93	56,399.74	121,130.53	480,358.14
Reserve for DAR Bequests	25,000.00		25,000.00	-
				-
				-
Developer's Escrow I	94,800.76	30,077.14	16,237.14	108,640.76
				-
Developer's Escrow II	15,505.34	12.93	12.93	15,505.34
				-
Developer's Escrow III	239,429.36	99,174.47	42,348.73	296,255.10
				-
Payroll Section 125 Trust	6,549.99	23,088.40	18,561.96	11,076.43
				-
Unemployment Trust	142,154.86	39,224.96	28,711.26	152,668.56
				-
COAH Trust	103,687.23	2,657.91	60,764.51	45,580.63
				-
Fire Safety Trust	12,591.89	5,845.30		18,437.19
				-
Open Space Trust	739,148.61	554,269.06	545,562.15	747,855.52
				-
Health Trust	43,147.00	52,020.00	94,650.00	517.00
				-
Animal Control Trust	20,032.93	117,151.57	128,351.32	8,833.18
				-
FEMA Elevation Escrow 2018 & 2019	-	523,238.16	523,238.16	-
				-
Recreation Trust	399,195.23	523,092.08	447,782.48	474,504.83
				-
Open Space Trust	739,148.61	554,269.06	545,562.15	747,855.52
				-
				-
				-
PAGE TOTAL	$ 3,621,823.45	$ 2,659,873.59	$ 2,784,957.46	$ 3,496,739.58

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	3,621,823.45	2,659,873.59	2,784,957.46	3,496,739.58
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PAGE TOTAL	$ 3,621,823.45	$ 2,659,873.59	$ 2,784,957.46	$ 3,496,739.58

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

N/A

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	6,274,538.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	6,274,538.00
CASH	6,303,631.84	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	9,474,538.00	
Water Capital Bonds Issued Res# 2022-193	200,000.00	
FEMA Grants Receivable- 2018	3,362,771.00	
FEMA Grants Receivable- 2019	3,639,278.00	
FEMA Grants Receivable- 2020	1,931,753.48	
Interfund: 2018 FEMA Escrow	1,155,032.80	
Interfund: 2019 FEMA Escrow	141,089.16	
Due to Current Fund		15,322.10
PAGE TOTALS	32,482,632.28	6,289,860.10

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	32,482,632.28	6,289,860.10
Reserve for 2018 FEMA Grant Receivable		3,362,771.00
Reserve for 2019 FEMA Grant Receivable		3,639,278.00
Reserve for 2020 FEMA Grants Receivable		1,931,753.48
BOND ANTICIPATION NOTES PAYABLE		3,200,000.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
Reserve for Fire Apparatus		120,650.00
Reserve for Flood Control Improvements		56,994.47
Reserve For FEMA Administrative Costs		59,928.41
Reserve for Debt Service (FEMA 2018)		478,775.57
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,940,228.28
UNFUNDED		8,658,340.47
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		479,361.17
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		264,691.33
	32,482,632.28	32,482,632.28

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	412,754.37	14,237,975.55	2,047,888.46	12,602,841.46
Grant Fund	1,632.56	347,900.10		349,532.66
Trust - Animal Control	2,999.05	5,856.69		8,855.74
Trust - Assessment				-
Trust - Municipal Open Space		747,855.52		747,855.52
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other				-
Trust - Arts and Culture				-
General Capital		6,303,631.84		6,303,631.84
				-
UTILITIES:				
Water Operating	29,546.87	4,048,720.71		4,078,267.58
Water Capital		377,459.98		377,459.98
Sewer Operating	76,986.85	1,437,383.71	67.18	1,514,303.38
Sewer Capital		1,068,436.79		1,068,436.79
Sewer Assessment Fund		2,032,654.58		2,032,654.58
Solid Waste Operating	6,351.16	248,657.06		255,008.22
Trust- Recreation	200.00	475,952.12		476,152.12
Trust- COAH Fund		45,709.63		45,709.63
Trust- Fire Safety		18,437.19		18,437.19
Trust- Payroll 125	711.47	10,388.39		11,099.86
Trust- Health Trust		518.35		518.35
Trust- FEMA Escrow 2018		3,500.00	3,500.00	-
Trust- Builder's Escrow I		108,679.70		108,679.70
Trust- Builder's Escrow II		15,510.73		15,510.73
Trust- Builder's Escrow III	12.62	296,255.10		296,267.72
Trust- Cash Trust Fund		870,676.44		870,676.44
Trust- Unemployment		153,038.66		153,038.66
Total	531,194.95	32,855,198.84	2,051,455.64	31,334,938.15

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jkupilik@peqtwp.org Title: CFO

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Columbia Bank -1838	7,055,219.20
Kearny Bank- MMA #4 -1294	4,636,064.00
Columbia Bank- Claims II -1878	2,546,684.80
Columbia Bank- EFT Claims -9225	7.55
Animal Control Fund	
Columbia Bank -956	5,856.69
Builder's Escrow Trust	
Columbia Bank- Escrow I -004	108,679.70
Columbia Bank- Escrow II -907	15,510.73
Kearny Bank- Escrow III - 692	296,255.10
Water Operating Fund	
Columbia Bank -673	4,048,720.71
Water Capital Fund	
Columbia Bank -230	377,459.98
Sewer Operating Fund	
Columbia Bank -684	1,437,383.71
Sewer Capital Fund	
Columbia Bank -651	1,068,436.79
Solid Waste Operating Fund	
Columbia Bank -248	248,657.06
FEMA Elevation Escrow	
Kearny Bank -2482 (2018 Elevation)	3,500.00
Payroll Section 125 Trust - Columbia Bank -629	10,388.39
PAGE TOTAL	21,858,824.41

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	21,858,824.41
Open Space Trust Fund	
Columbia Bank -908	747,855.52
Fire Safety Trust Fund	
Columbia Bank -566	18,437.19
COAH Trust Fund	
Columbia Bank -544	45,709.63
General Capital Fund	
Columbia Bank -695	6,303,631.84
Sewer Assessment Trust	
Columbia Bank -992	2,032,654.58
State & Federal Grant Fund	
Columbia Bank -567	347,900.10
Cash Trust Fund	
Columbia Bank- Insurance Refunds -243	481,516.14
Columbia Bank- Storm Trust -227	179,191.82
Columbia Bank- Public Defender -194	58,981.08
Columbia Bank- Tax Premiums -160	85,924.93
Columbia Bank- POAA -144	802.04
Columbia Bank- Refundable Permits -1287	41,992.50
Columbia Bank- Youth Development -110	22,267.93
Recreation Trust Fund	
Columbia Bank -277	475,952.12
Health Trust Fund	
Columbia Bank -881	518.35
Unemployment Trust Fund	
Columbia Bank -571	153,038.66
TOTAL PAGE	32,855,198.84

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
2024 Municipal Alliance (7/1/23-6/30/24)	6,329.00		3,279.00		3,050.00	-
2025 Municipal Alliance (7/1/24-6/30/25)		5,564.00				5,564.00
						-
2024 NJ Bulletproof Vest Fund		2,547.00	2,547.00			-
						-
2024 Clean Communities		37,926.00	37,926.00			-
						-
2023 NJACCHO (Year 1)	13,656.17		13,656.17			-
2023 NJACCHO (Year 2)	290,372.00		117,129.37			173,242.63
2023 NJACCHO (Additional Funds)	45,500.00					45,500.00
						-
2023 County MAPS (Dial-A-Ride)	25,167.25		25,167.25			-
2024 County MAPS (Dial-A-Ride)		110,732.00	83,049.00			27,683.00
						-
2023 NJ Transit (Dial-A-Ride)	40,000.00					40,000.00
						-
2024 Dial-A-Ride Trust		17,400.00	17,400.00			-
						-
						-
PAGE TOTALS	421,024.42	174,169.00	300,153.79	-	3,050.00	291,989.63

Sheet 10.1

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	421,024.42	174,169.00	300,153.79	-	3,050.00	291,989.63
2023 CDBG (Ryerson Road)	80,000.00		80,000.00			-
						-
2023 NJDOT Trust (Mountain Ave)	62,442.50		62,442.50			-
2024 NJDOT (Adams/ New Street)		260,630.00	195,472.50			65,157.50
						-
2023 DOJ Body Armor	2,762.60		2,762.60			-
2024 DOJ Body Armor		5,028.00	891.40			4,136.60
						-
2021 MoCo Historic Pres Martin Berry House Phase III	240,792.00		216,712.00			24,080.00
2023 MoCo Historic Pres Train Station Construction	205,201.00				205,201.00	-
						-
2024 DCA Firefighter's Assistance		50,000.00				50,000.00
						-
2024 NJDEP Forestry Grant (C.159)		50,000.00				50,000.00
						-
2024 Local Recreation Improvement (C.159)		60,000.00				60,000.00
						-
2024 Drunk Driving Enforcement	7,685.00		7,685.00			-
PAGE TOTALS	1,019,907.52	599,827.00	866,119.79	-	208,251.00	545,363.73

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	1,019,907.52	599,827.00	866,119.79	-	208,251.00	545,363.73
2024 Cablevision Equipment Grant		2,450.00	2,450.00			-
						-
2024 Alcohol Education & Rehab		1,168.00	1,168.00			-
						-
2024 MoCo Historic Pres- Martin Berry Landscape (C.159)		31,922.00				31,922.00
						-
2024 MoCo Historic Pres- Train Station Construction- 2 (C.159)		345,723.00				345,723.00
						-
2024 Lincoln Park Dispatch Service (C.159)		2,500.00	2,500.00			-
						-
2024 NJ Body Armor (C.159)		2,647.00	2,647.00			-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,019,907.52	986,237.00	874,884.79	-	208,251.00	923,008.73

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
2020 Alcohol Education & Rehab	811.83						811.83
2022 Alcohol Education & Rehab	789.00						789.00
2024 Alcohol Education & Rehab		1,168.00					1,168.00
							-
2022 Clean Communities	11,036.39			6,655.06			4,381.33
2023 Clean Communities	33,814.00			11,351.00			22,463.00
2024 Clean Communities		37,926.00		1,800.00			36,126.00
							-
2023 Municipal Alliance (7/1/23-6/30/24)	2,888.98			1,794.84	2,718.36	3,812.50	-
2024 Municipal Alliance (7/1/24-6/30/25)		5,564.00					5,564.00
							-
2023 NJACCHO (Year 1)	1,920.00			1,920.00			-
2023 NJACCHO (Year 2)	257,561.45			174,552.54			83,008.91
2023 NJACCHO (Additional Funds)	45,500.00			2,202.00			43,298.00
							-
2024 NJ Body Armor		2,547.00		2,540.60			6.40
2024 NJ Body Armor (C.159)			2,647.00				2,647.00
							-
2023 DOJ Body Armor	1,155.40			1,155.40			-
2024 DOJ Body Armor		5,028.00					5,028.00
PAGE TOTALS	355,477.05	52,233.00	2,647.00	203,971.44	2,718.36	3,812.50	205,291.47

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations Budget	Transferred from 2024 Budget Appropriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	355,477.05	52,233.00	2,647.00	203,971.44	2,718.36	3,812.50	205,291.47
2022 ANJEC Open Space	8.79					8.79	-
							-
2022 Cablevision Equipment	2,450.00					2,450.00	-
2023 Cablevision Equipment	2,450.00					2,450.00	-
2024 Cablevision Equipment		2,450.00					2,450.00
							-
2022 NJDOT Trust (S. Sunset to Van Dyk)	35,977.32					35,977.32	-
2024 NJDOT Trust (Adams/ New Street)		260,630.00		260,630.00			-
							-
2023 Drunk Driving Enforcement	7,685.00			7,685.00			-
							-
2024 Dial-A-Ride Trust Fund		17,400.00		17,400.00			-
							-
2021 County MAPS (Dial-A-Ride)	37,480.74						37,480.74
2022 County MAPS (Dial-A-Ride)	21,188.80						21,188.80
2023 County MAPS (Dial-A-Ride)	84,264.89						84,264.89
2024 County MAPS (Dial-A-Ride)		110,732.00		101,328.47			9,403.53
							-
PAGE TOTALS	546,982.59	443,445.00	2,647.00	591,014.91	2,718.36	44,698.61	360,079.43

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	546,982.59	443,445.00	2,647.00	591,014.91	2,718.36	44,698.61	360,079.43
2020 NJ Transit (Dial-A-Ride)	25,000.00			15,000.00			10,000.00
2021 NJ Transit (Dial-A-Ride)	30,000.00						30,000.00
2022 NJ Transit (Dial-A-Ride)	40,000.00						40,000.00
2023 NJ Transit (Dial-A-Ride)	40,000.00						40,000.00
							-
2023 MoCo Historic Pres Train Station	256,502.00				(51,301.00)	205,201.00	-
							-
2024 DCA Firefighter's Assistance		50,000.00		25,540.00			24,460.00
							-
2024 NJDEP Forestry (C.159)			50,000.00	20,972.51	12,500.00		41,527.49
							-
2024 Local Recreation Improvement (C.159)			60,000.00	16,670.00			43,330.00
							-
2023 Stormwater Assistance	10,000.00						10,000.00
							-
NJDEP River Desnagging	14,157.36						14,157.36
							-
2019 Recreational Trails	11,000.00						11,000.00
PAGE TOTALS	973,641.95	493,445.00	112,647.00	669,197.42	(36,082.64)	249,899.61	624,554.28

Sheet 11
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	973,641.95	493,445.00	112,647.00	669,197.42	(36,082.64)	249,899.61	624,554.28
							-
2024 MoCo Historic Pres- Martin Berry Landscape (C.159)			31,922.00		7,981.00		39,903.00
							-
2024 MoCo Historic Pres- Train Station Construction- 2 (C.159)			345,723.00		86,431.00		432,154.00
							-
2024 Lincoln Park Dispatch Service (C.159)			2,500.00	2,500.00			-
							-
2021 Martin Berry House Phase III	57,243.35			55,756.83	7,500.00		8,986.52
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	1,030,885.30	493,445.00	492,792.00	727,454.25	65,829.36	249,899.61	1,105,597.80

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations Budget	Transferred from 2024 Budget Appropriations Appropriation By 40A:4-87	Received	Other	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Alcohol Education & Rehab	1,168.15	1,168.00			(0.15)	0.00
						-
NJ Body Armor	2,547.62	2,547.00	2,647.00	2,647.90	(1.52)	(0.00)
						-
Clean Communities	37,926.72	37,926.00		43,078.07	(0.72)	43,078.07
						-
Opioid Settlement Funds	41,752.67			81,132.93		122,885.60
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	83,395.16	41,641.00	2,647.00	126,858.90	(2.39)	165,963.67

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	847.00
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxxx	40,213,157.00
Paid	40,213,900.00	xxxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	104.00	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxxx
	40,214,004.00	40,214,004.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

\# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

N/A

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	6,421.70
2024 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	8,044,093.47
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	210,069.09
Due County for Added and Omitted Taxes	xxxxxxxxxxx	13,056.04
Paid	8,260,584.26	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	13,056.04	xxxxxxxxxx
	8,273,640.30	8,273,640.30

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -		xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water - N/A		xxxxxxxxxxx	xxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2024 Levy		xxxxxxxxxxx	-
Paid			xxxxxxxxxx
Balance - December 31, 2024		-	xxxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,265,000.00	2,265,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	4,638,640.00	5,535,125.37	896,485.37
Added by N.J.S.A. 40A:4-87 (List on 17a)	492,792.00	492,792.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,131,432.00	6,027,917.37	896,485.37
Receipts from Delinquent Taxes	260,000.00	276,243.30	16,243.30
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	13,520,483.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	1,120,256.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	14,640,739.00	14,746,471.19	105,732.19
	22,297,171.00	23,315,631.86	1,018,460.86

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	62,270,743.79
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	40,213,157.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	8,254,162.56	xxxxxxxxx
Due County for Added and Omitted Taxes	13,056.04	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	208,182.00	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	1,164,285.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	14,746,471.19	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	63,435,028.79	63,435,028.79

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Res# 2024-130: NJDEP Forestry	50,000.00	50,000.00	-
Res# 2024-141: Local Recreation Improvement	60,000.00	60,000.00	-
Res# 2024-156: Martin Berry Landscape	31,922.00	31,922.00	-
Res# 2024-157: Train Station Construction	345,723.00	345,723.00	-
Res# 2024-186: Lincoln Park Dispatch Service	2,500.00	2,500.00	-
Res#2024-232: NJ Body Armor	2,647.00	2,647.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	492,792.00	492,792.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jkupilik@peqtwp.org

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	492,792.00	492,792.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	492,792.00	492,792.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		21,804,379.00
2024 Budget - Added by N.J.S.A. 40A:4-87		492,792.00
Appropriated for 2024 (Budget Statement Item 9)		22,297,171.00
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		22,297,171.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		22,297,171.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	18,811,662.51	
Paid or Charged - Reserve for Uncollected Taxes	1,164,285.00	
Reserved	2,316,423.49	
Total Expenditures		22,292,371.00
Unexpended Balances Canceled (see footnote)		4,800.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	896,485.37
Delinquent Tax Collections	xxxxxxxxx	16,243.30
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	105,732.19
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxx	4,800.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	88,133.67
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxx	2,159,191.13
Prior Years Interfunds Returned in 2024	xxxxxxxxx	97,544.75
Cancelled Grants & Oustanding Checks		43,679.88
Cancellation of Accounts Payable		14,880.80
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2024	-	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2024	98,535.65	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,328,155.44	xxxxxxxxx
	3,426,691.09	3,426,691.09

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Recyclable Materials	5,170.75
Miscellaneous	6,434.86
Prior Year Refunds	2,261.83
DMV Inspection Fines	
Clerk	225.00
Returned Check Fees	700.00
Police	21.00
Tax Collector	11,130.23
Sale of Municipal Assets	60,205.00
Court- Restitution	1,985.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	88,133.67

SURPLUS - CURRENT FUND
YEAR 2024

		Debit	Credit
1.	Balance - January 1, 2024	xxxxxxxxx	7,624,299.77
2.		xxxxxxxxx	
3.	Excess Resulting from 2024 Operations	xxxxxxxxx	3,328,155.44
4.	Amount Appropriated in the 2024 Budget - Cash	2,265,000.00	xxxxxxxxx
5.	Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.			xxxxxxxxx
7.	Balance - December 31, 2024	8,687,455.21	xxxxxxxxx
		10,952,455.21	10,952,455.21

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		12,602,841.46
Investments		
Sub Total		12,602,841.46
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,972,581.21
Cash Surplus		8,630,260.25
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	57,194.96	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		57,194.96
		8,687,455.21

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$ 63,316,240.56
	or			
	(Abstract of Ratables)			$
2.	Amount of Levy - Special District Taxes			$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 99,655.31
5a.	Subtotal 2024 Levy	$ 63,415,895.87		
5b.	Reductions Due to Tax Appeals**	$		
5c.	Total 2024 Tax Levy			$ 63,415,895.87
6.	Transferred to Tax Title Liens			$
7.	Transferred to Foreclosed Property			$
8.	Remitted, Abated or Canceled			$ 50,586.27
9.	Discount Allowed			$
10.	Collected in Cash: In 2023		$ 305,050.63	
	In 2024*		$ 62,495,758.23	
	Homestead Benefit Credit		$	
	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed		$ 144,934.93	
	Total To Line 14		$ 62,945,743.79	
11.	Total Credits			$ 62,996,330.06
12.	Amount Outstanding December 31, 2024			$ 419,565.81

13. Percentage of Cash Collections to Total 2024 Levy,
(Item 10 divided by Item 5c) is **99.25%**

***Note*: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 62,945,743.79
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ 675,000.00
To Current Taxes Realized in Cash (Sheet 17)	$ 62,270,743.79

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 62,945,743.79
LESS : Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 62,945,743.79
Line 5c (sheet 22) Total 2024 Tax Levy	$ 63,415,895.87
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.26%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 62,945,743.79
LESS : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 62,945,743.79
Line 5c (sheet 22) Total 2024 Tax Levy	$ 63,415,895.87
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.26%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	57,194.96	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	12,000.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	136,500.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)	4,000.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	3,565.07
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxxx	250.00
9. Received in Cash from State	xxxxxxxxx	148,684.93
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	57,194.96
Due To State of New Jersey	-	xxxxxxxxx
	209,694.96	209,694.96

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	12,000.00
Line 3	136,500.00
Line 4	-
Sub - Total	148,500.00
Less: Line 7	3,565.07
To Item 10, Sheet 22	144,934.93

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	257,855.86
Taxes Pending Appeals	257,855.86	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	675,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		134,756.61	xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2024		798,099.25	xxxxxxxxx
Taxes Pending Appeals*	798,099.25	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		932,855.86	932,855.86

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024

eroosma@peqtwp.org
Signature of Tax Collector

T-8219
License #

1/1/2025
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		276,243.30	xxxxxxxxx
A. Taxes	275,657.62	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	585.68	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes			xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	276,243.30
8. Totals		276,243.30	276,243.30
9. Balance Brought Down		276,243.30	xxxxxxxxx
10. Collected:		xxxxxxxxx	276,243.30
A. Taxes	275,657.62	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	585.68	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2024 Tax Sale			xxxxxxxxx
12. 2024 Taxes Transferred to Liens			xxxxxxxxx
13. 2024 Taxes		419,565.81	xxxxxxxxx
14. Balance - December 31, 2024		xxxxxxxxx	419,565.81
A. Taxes	419,565.81	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxx	xxxxxxxxx
15. Totals		695,809.11	695,809.11

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **100.00%**

17. Item No.14 multiplied by percentage shown above is **419,565.81** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	1,203,650.00	xxxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2024	xxxxxxxxx	1,203,650.00
	1,203,650.00	1,203,650.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2024	$	-
Realized in 2024 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

N/A

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2024
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
		N/A					-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
N/A			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - General Capital Bonds			$
2025 Interest on Bonds*		$	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

N/A

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		$	
2025 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Interest on Bonds		$	
2025 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2024	2025 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements For Principal	2025 Budget Requirements For Interest**	Interest Computed to (Insert Date)
Ord 2021-07: 2018 FEMA Home Elevation	3,752,000.00	7/13/2022	3,200,000.00	04/03/25	4.2500%	197,473.68	136,000.00	04/03/25
Page Totals	3,752,000.00		3,200,000.00			197,473.68	136,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements For Principal	2025 Budget Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	3,752,000.00		3,200,000.00			197,473.68	136,000.00	
PAGE TOTALS	3,752,000.00		3,200,000.00			197,473.68	136,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

Sheet 33.1

Sheet 33 Totals

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,752,000.00		3,200,000.00			197,473.68	136,000.00	
PAGE TOTALS	3,752,000.00		3,200,000.00			197,473.68	136,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements For Principal	2025 Budget Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.			N/A					
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.	N/A		
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Ord 2018-10: Various Capital Improvements	18,073.33				3,846.00		14,227.33	
Ord 2018-22: Townhall Building Improvements	3,350.00					3,350.00	-	
Ord 2019-07: Various Capital Improvements	35,815.66				25,584.72		10,230.94	
Ord 2020-06: Various Capital Improvements	52,030.97				39,284.28		12,746.69	
Ord 2020-10: Various Capital Improvements	13,786.56				13,786.56		-	
Ord 2021-07: 2018 FEMA Home Elevations		3,191,027.46			7,865.00			3,183,162.46
Ord 2021-08: Various Capital Improvements	256,579.52				116,014.46		140,565.06	
Ord 2022-07: General Capital Improvements	477,614.01				333,611.57		144,002.44	
Ord 2022-09: ARP Funded Capital Improvemetns	41,118.14				41,118.14		-	
Ord 2022-10: 2019 FEMA Home Elevations		3,686,216.64		(575.00)	192,613.63			3,494,178.01
Page Total	898,368.19	6,877,244.10	-	(575.00)	773,724.36	3,350.00	321,772.46	6,677,340.47

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	898,368.19	6,877,244.10	-	(575.00)	773,724.36	3,350.00	321,772.46	6,677,340.47
Ord 2023-08: Various Capital Improvements	2,884,693.78				313,091.51		2,571,602.27	
Ord 2024-11: Capital Improvements			1,379,350.00		456,920.45		922,429.55	
Ord 2024-15: 2020 FEMA Home Elevations			1,981,000.00					1,981,000.00
Ord 2024-16: Vehicle Purchases			30,000.00	(94,424.00)			124,424.00	
PAGE TOTALS	3,783,061.97	6,877,244.10	3,390,350.00	(94,999.00)	1,543,736.32	3,350.00	3,940,228.28	8,658,340.47

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,783,061.97	6,877,244.10	3,390,350.00	(94,999.00)	1,543,736.32	3,350.00	3,940,228.28	8,658,340.47
PAGE TOTALS	3,783,061.97	6,877,244.10	3,390,350.00	(94,999.00)	1,543,736.32	3,350.00	3,940,228.28	8,658,340.47

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,783,061.97	6,877,244.10	3,390,350.00	(94,999.00)	1,543,736.32	3,350.00	3,940,228.28	8,658,340.47
GRAND TOTALS	3,783,061.97	6,877,244.10	3,390,350.00	(94,999.00)	1,543,736.32	3,350.00	3,940,228.28	8,658,340.47

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	581,011.17
Received from 2024 Budget Appropriation*	xxxxxxxxx	1,279,350.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	3,350.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	1,384,350.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	479,361.17	xxxxxxxxx
	1,863,711.17	1,863,711.17

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation* N/A	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

***The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 2024-11: Capital Improvements	1,379,350.00	-	1,379,350.00	1,379,350.00
Ord 2024-15: 2020 FEMA Home Elevations	1,981,000.00	1,981,000.00	-	-
Ord 2024-16: Vehicle Purchases	30,000.00		30,000.00	30,000.00
Total	3,390,350.00	1,981,000.00	1,409,350.00	1,409,350.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	246,291.33
Premium on Sale of Bonds	xxxxxxxxx	29,600.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2024 Budget Revenue	11,200.00	xxxxxxxxx
Balance - December 31, 2024	264,691.33	xxxxxxxxx
	275,891.33	275,891.33

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was $ 63,415,895.87
2. Amount of Item 1 Collected in 2024 (*) $ 62,945,743.79
3. Seventy (70) percent of Item 1 $ 44,391,127.11

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

   Answer YES or NO ________

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

   Answer YES or NO ________ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO ________

D.

1. Cash Deficit 2023 $ ________
2. 4% of 2023 Tax Levy for all purposes: Levy -- $ ________ = $ ________
3. Cash Deficit 2024 $ ________
4. 4% of 2024 Tax Levy for all purposes: Levy -- $ ________ = $ ________

E.

Unpaid	2023	2024	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 13,056.04	$ 13,056.04
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ 104.00	$ 104.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	4,078,267.58		
Change Fund	60.00		
Due From Water Capital	912.38		
Due From Sewer Operating	203,118.02		
Receivables Offset with Reserves:			
Consumer Accounts Receivable	1,161,662.46		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		789,747.98	
Encumbrances Payable		277,718.88	
Accrued Interest on Bonds and Notes		65,729.92	
Accounts Payable		813,110.84	
Subtotal - Cash Liabilities		1,946,307.62	"C"
Reserve for Consumer Accounts and Lien Receivable		1,161,662.46	
Fund Balance		2,336,050.36	
Total	5,444,020.44	5,444,020.44	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	4,750,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	4,750,000.00
CASH	377,459.98	
FIXED CAPITAL:		
COMPLETED	18,886,340.01	
AUTHORIZED AND UNCOMPLETED	4,964,385.39	
Due to Water Operating		912.38
PAGE TOTALS	28,978,185.38	4,750,912.38

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	28,978,185.38	4,750,912.38
BONDS PAYABLE		6,040,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		130,348.25
UNFUNDED		4,357,409.36
RESERVE FOR AMORTIZATION		12,846,340.01
RESERVE FOR DEFERRED AMORTIZATION		214,385.39
Reserve for Debt Service		240,798.33
Reserve for Assessment Debt Service		14,809.32
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		298,050.04
CAPITAL FUND BALANCE		85,132.30
TOTALS	28,978,185.38	28,978,185.38

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
Assessments Receivable	13,190.68	
Reserve for Assessments Receivable		13,190.68
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	13,190.68	13,190.68

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

N/A

*Show as red figure

SCHEDULE OF WATER UTILITY UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	277,540.00	277,540.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	3,300,000.00	3,830,098.86	530,098.86
Miscellaneous	23,000.00	146,677.04	123,677.04
Rate Increase	458,000.00	458,000.00	-
Reserve for Assessment Debt Service	5,000.00	5,000.00	-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	4,063,540.00	4,717,315.90	653,775.90
Deficit (General Budget) **			-
	4,063,540.00	4,717,315.90	653,775.90

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		4,063,540.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,063,540.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,063,540.00
Deduct Expenditures:		
Paid or Charged	3,273,791.15	
Reserved	789,747.98	
Surplus (General Budget)**		
Total Expenditures		4,063,539.13
Unexpended Balance Canceled (See Footnote)		0.87

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	4,717,315.90	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024		
Total Revenue Realized		4,717,315.90
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	3,273,791.15	
Reserved	789,747.98	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,063,539.13	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,063,539.13
Excess		653,776.77
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	653,776.77	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water Utility Utility for 2023

2023 Appropriation Reserves Canceled in 2024	257,130.60	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		257,130.60

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	653,775.90
Unexpended Balances of Appropriations	xxxxxxxxx	0.87
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	257,130.60
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	910,907.37	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	910,907.37	910,907.37

OPERATING SURPLUS - WATER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	1,702,682.99
Excess in Results of 2024 Operations	xxxxxxxxx	910,907.37
Amount Appropriated in the 2024 Budget - Cash	277,540.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2024	2,336,050.36	xxxxxxxxx
	2,613,590.36	2,613,590.36

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM WATER UTILITY UTILITY - TRIAL BALANCE)

Cash		4,078,267.58
Investments		60.00
Interfund Accounts Receivable		204,030.40
Subtotal		4,282,357.98
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,946,307.62
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,336,050.36
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		2,336,050.36

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		$ 947,109.81
Increased by:		
Rents Levied		$ 4,502,651.51
Decreased by:		
Collections	$ 4,288,098.86	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ 4,288,098.86
Balance December 31, 2024		$ 1,161,662.46

SCHEDULE OF WATER UTILITY UTILITY LIENS

Balance December 31, 2023		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2024		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

N/A

	Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2024
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024 By 2024 Budget	REDUCED IN 2024 Canceled By Resolution	Balance Dec. 31, 2024
							-
							-
							-
							-
		N/A					-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

WATER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds		$	

WATER UTILITY UTILITY CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	6,265,000.00	
Issued	xxxxxxxxx		
Paid	225,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	6,040,000.00	xxxxxxxxx	
	6,265,000.00	6,265,000.00	
2025 Bond Maturities - Capital Bonds			$ 225,000.00
2025 Interest on Bonds		$ 145,268.78	

INTEREST ON BONDS - WATER UTILITY UTILITY BUDGET

2025 Interest on Bonds (*Items)	$ 145,268.78	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$ 65,729.92	
Subtotal	$ 79,538.86	
Add: Interest to be Accrued as of 12/31/2025	$ 65,426.31	
Required Appropriation 2025		$ 144,965.17

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER UTILITY UTILITY LOAN

N/A

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

WATER UTILITY UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - WATER UTILITY UTILITY BUDGET

2025 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER UTILITY UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

WATER UTILITY UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - WATER UTILITY UTILITY BUDGET

2025 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 For Principal	2025 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.			N/A					
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 For Principal	2025 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY UTILITY BUDGET	
2025 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2025	$
Required Appropriation 2025	$ -

(Do not crowd - add additional sheets)

Sheet 51

DEBT SERVICE SCHEDULE FOR WATER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
			N/A					
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicpal	For Interest/Fees
N/A			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Ord 2021-09: Various Capital Improvements	42,169.81				41,928.73		241.08	
Ord 2022-08: Water System Improvements	6,264.75				6,264.75		-	
Ord 2022-13: PFOS Treatment		4,506,224.02			148,814.66			4,357,409.36
Ord 2023-13: Water System Maintenance	21,855.86				21,855.86		-	
Ord 2024-12: Water Capital Improvements			232,000.00		101,892.83		130,107.17	
PAGE TOTALS	70,290.42	4,506,224.02	232,000.00	-	320,756.83	-	130,348.25	4,357,409.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	70,290.42	4,506,224.02	232,000.00	-	320,756.83	-	130,348.25	4,357,409.36
PAGE TOTALS	70,290.42	4,506,224.02	232,000.00	-	320,756.83	-	130,348.25	4,357,409.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	70,290.42	4,506,224.02	232,000.00	-	320,756.83	-	130,348.25	4,357,409.36
PAGE TOTALS	70,290.42	4,506,224.02	232,000.00	-	320,756.83	-	130,348.25	4,357,409.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	70,290.42	4,506,224.02	232,000.00	-	320,756.83	-	130,348.25	4,357,409.36
PAGE TOTALS	70,290.42	4,506,224.02	232,000.00	-	320,756.83	-	130,348.25	4,357,409.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	70,290.42	4,506,224.02	232,000.00	-	320,756.83	-	130,348.25	4,357,409.36
TOTALS	70,290.42	4,506,224.02	232,000.00	-	320,756.83	-	130,348.25	4,357,409.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	298,050.04
Received from 2024 Budget Appropriation	xxxxxxxxx	232,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	232,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	298,050.04	xxxxxxxxx
	530,050.04	530,050.04

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Ord 2024-12: Water Capital Imp	232,000.00		232,000.00	232,000.00
	232,000.00	-	232,000.00	232,000.00

WATER UTILITY UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	85,132.30
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	85,132.30	xxxxxxxxx
	85,132.30	85,132.30

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	1,514,303.38		
Due From Sewer Capital	2,606.11		
Due From Current Fund	8,565.34		
Due From Sewer Assessment Trust	4,900.06		
Receivables Offset with Reserves:			
Consumer Accounts Receivable	1,067,010.15		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		58,938.02	
Encumbrances Payable		20,865.24	
Accrued Interest on Bonds and Notes		163,352.66	
Due to Water Operating		203,118.02	
Due to Solid Waste Operating		403,119.08	
Subtotal - Cash Liabilities		849,393.02	"C"
Reserve for Consumer Accounts and Lien Receivable		1,067,010.15	
Fund Balance		680,981.87	
Total	2,597,385.04	2,597,385.04	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH	1,068,436.79	
FIXED CAPITAL:		
COMPLETED	31,102,950.66	
AUTHORIZED AND UNCOMPLETED	7,500,000.00	
PAGE TOTALS	39,671,387.45	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	39,671,387.45	-
Due to Sewer Operating		2,606.11
BONDS PAYABLE		18,380,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		936,322.41
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
RESERVE FOR AMORTIZATION		20,222,950.66
RESERVE FOR DEFERRED AMORTIZATION		-
RESERVE FOR DEBT SERVICE		129,462.94
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		45.33
TOTALS	39,671,387.45	39,671,387.45

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	2,032,654.58	
Assessments Receivable		
Res# 2004-35 (Munson/Farm Dr)	13,489.59	
Res# 2018-179 (Village Rd)	1,368,869.03	
Prospective Assessments Receivable	4,600,000.00	
Due From Current	83,184.08	
Due to Sewer Operating		4,900.06
Reserve for Assessments Receivable		1,382,358.62
Reserve for Prospective Assessments Receivable		4,600,000.00
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		2,110,938.60
	8,098,197.28	8,098,197.28

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities	(65,283.56)	1,332,016.95					1,345,017.41	(78,284.02)
Trust Surplus	1,920,583.16	482,355.44					292,000.00	2,110,938.60
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	1,855,299.60	1,814,372.39	-	-	-	-	1,637,017.41	2,032,654.58

*Show as red figure

SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	95,420.00	95,420.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	4,000,000.00	4,095,093.92	95,093.92
Miscellaneous	150,000.00	298,815.34	148,815.34
Sewer Assessment Fund Balance	292,000.00	292,000.00	-
Rate Increase	335,000.00	335,000.00	-
Bond Premium	37,000.00	37,000.00	-
Reserve for Debt Service			-
Capital Fund Balance	2,000.00	2,000.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	4,911,420.00	5,155,329.26	243,909.26
Deficit (General Budget) **			-
	4,911,420.00	5,155,329.26	243,909.26

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		4,911,420.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,911,420.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,911,420.00
Deduct Expenditures:		
Paid or Charged	4,852,477.80	
Reserved	58,938.02	
Surplus (General Budget)**		
Total Expenditures		4,911,415.82
Unexpended Balance Canceled (See Footnote)		4.18

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Sewer Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,155,329.26	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024		
Total Revenue Realized		5,155,329.26
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	4,852,477.80	
Reserved	58,938.02	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,911,415.82	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,911,415.82
Excess		243,913.44
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	243,913.44	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Sewer Utility Utility for 2023

2023 Appropriation Reserves Canceled in 2024	57,589.90	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		57,589.90

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	243,909.26
Unexpended Balances of Appropriations	xxxxxxxxx	4.18
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	57,589.90
Cancel AP's		3,202.01
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	304,705.35	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	304,705.35	304,705.35

OPERATING SURPLUS - SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	471,696.52
Excess in Results of 2024 Operations	xxxxxxxxx	304,705.35
Amount Appropriated in the 2024 Budget - Cash	95,420.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2024	680,981.87	xxxxxxxxx
	776,401.87	776,401.87

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		1,514,303.38
Investments		
Interfund Accounts Receivable		16,071.51
Subtotal		1,530,374.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		849,393.02
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		680,981.87
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		680,981.87

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		$ 976,426.59
Increased by:		
Rents Levied		$ 4,520,677.48
Decreased by:		
Collections	$ 4,430,093.92	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ 4,430,093.92
Balance December 31, 2024		$ 1,067,010.15

SCHEDULE OF SEWER UTILITY UTILITY LIENS

Balance December 31, 2023		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2024		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

N/A

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2024
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024 By 2024 Budget	REDUCED IN 2024 Canceled By Resolution	Balance Dec. 31, 2024
							-
							-
							-
							-
		N/A					-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

SEWER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds		$	

SEWER UTILITY UTILITY CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	15,980,000.00	
Issued	xxxxxxxxx	3,500,000.00	
Paid	1,100,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	18,380,000.00	xxxxxxxxx	
	19,480,000.00	19,480,000.00	
2025 Bond Maturities - Capital Bonds			$ 1,255,000.00
2025 Interest on Bonds		$ 625,100.02	

INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

2025 Interest on Bonds (*Items)	$ 625,100.02	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$ 163,352.66	
Subtotal	$ 461,747.36	
Add: Interest to be Accrued as of 12/31/2025	$ 149,206.26	
Required Appropriation 2025		$ 610,953.62

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Ord 2017-01: Route 23 Sewers	105,000.00	2,100,000.00	4/3/2024	1.0-5.0%
Ord 2023-12: Route 23 Sewers- Amended	50,000.00	1,400,000.00	4/3/2024	1.0-5.0%
	155,000.00	3,500,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

SEWER UTILITY UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024 N/A	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

SEWER UTILITY UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET

2025 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

SEWER UTILITY UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

SEWER UTILITY UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET

2025 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 For Principal	2025 For Interest	Interest Computed to (Insert Date)
1.							-	
2.							-	
3.								
4.								
5.			N/A					
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 For Principal	2025 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY UTILITY BUDGET	
2025 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2025	$
Required Appropriation 2025	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
			N/A					
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

Sheet 51a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicpal	For Interest/Fees
N/A			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Ord 2017-01: Route 23 Sewers	3,181,179.92	2,100,000.00			5,281,179.92		-	
Ord 2013-12: Route 23 Sewers- Amended		1,400,000.00			463,677.59		936,322.41	
Total 70000-	3,181,179.92	3,500,000.00	-	-	5,744,857.51	-	936,322.41	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,181,179.92	3,500,000.00	-	-	5,744,857.51	-	936,322.41	-
PAGE TOTALS	3,181,179.92	3,500,000.00	-	-	5,744,857.51	-	936,322.41	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,181,179.92	3,500,000.00	-	-	5,744,857.51	-	936,322.41	-
PAGE TOTALS	3,181,179.92	3,500,000.00	-	-	5,744,857.51	-	936,322.41	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,181,179.92	3,500,000.00	-	-	5,744,857.51	-	936,322.41	-
PAGE TOTALS	3,181,179.92	3,500,000.00	-	-	5,744,857.51	-	936,322.41	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,181,179.92	3,500,000.00	-	-	5,744,857.51	-	936,322.41	-
TOTALS	3,181,179.92	3,500,000.00	-	-	5,744,857.51	-	936,322.41	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52
Totals

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2025 Budget Appropriation *	xxxxxxxxx	
Received from 2025 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
	-	-	-	-

SEWER UTILITY UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	2,045.33
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Reserve	2,000.00	xxxxxxxxx
Balance - December 31, 2024	45.33	xxxxxxxxx
	2,045.33	2,045.33

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	255,008.22		
Investments			
Due From Sewer Operating	403,119.08		
Receivables Offset with Reserves:			
Consumer Accounts Receivable	216,881.96		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		160,758.86	
Encumbrances Payable		144,823.34	
Accrued Interest on Bonds and Notes		-	
Subtotal - Cash Liabilities		305,582.20	"C"
Reserve for Consumer Accounts and Lien Receivable		216,881.96	
Fund Balance		352,545.10	
Total	875,009.26	875,009.26	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH		
DUE FROM CURRENT FUND N/A		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SOLID WASTE UTILITY UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	-	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
N/A		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
N/A		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF SOLID WASTE UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

CHEDULE OF SOLID WASTE UTILITY UTILITY BUDGET - 202

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	115,107.00	115,107.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Solid Waste Rents	2,054,000.00	2,037,993.89	(16,006.11)
BOE Interlocal Agreement	52,030.00	52,033.33	3.33
Miscellaneous	12,000.00	24,869.32	12,869.32
Rate Increase	120,000.00	120,000.00	-
Recycling Tonnage	22,463.00	22,463.00	-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	2,375,600.00	2,372,466.54	(3,133.46)
Deficit (General Budget) **			-
	2,375,600.00	2,372,466.54	(3,133.46)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		2,375,600.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,375,600.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,375,600.00
Deduct Expenditures:		
Paid or Charged	2,214,841.14	
Reserved	160,758.86	
Surplus (General Budget)**		
Total Expenditures		2,375,600.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

SOLID WASTE UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Solid Waste Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,372,466.54	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024		
Total Revenue Realized		2,372,466.54
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	2,214,841.14	
Reserved	160,758.86	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,375,600.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,375,600.00
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		3,133.46
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	3,133.46	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Solid Waste Utility Utility for 2023

2023 Appropriation Reserves Canceled in 2024	89,083.60	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		89,083.60

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - SOLID WASTE UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	89,083.60
Clear Penny Balances		4.07
Deficit in Anticipated Revenues	3,133.46	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	85,954.21	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	89,087.67	89,087.67

OPERATING SURPLUS - SOLID WASTE UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	381,697.89
Excess in Results of 2024 Operations	xxxxxxxxx	85,954.21
Amount Appropriated in the 2024 Budget - Cash	115,107.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2024	352,545.10	xxxxxxxxx
	467,652.10	467,652.10

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM SOLID WASTE UTILITY UTILITY - TRIAL BALANCE)

Cash		255,008.22
Investments		
Interfund Accounts Receivable		403,119.08
Subtotal		658,127.30
Deduct Cash Liabilities Marked with "C" on Trial Balance		305,582.20
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		352,545.10
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		352,545.10

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

CHEDULE OF SOLID WASTE UTILITY UTILITY ACCOUNTS RECEIVABL

Balance December 31, 2023		$ 182,282.70
Increased by:		
User Charges Levied		$ 2,192,593.15
Decreased by:		
Collections	$ 2,157,993.89	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ 2,157,993.89
Balance December 31, 2024		$ 216,881.96

SCHEDULE OF SOLID WASTE UTILITY UTILITY LIENS

Balance December 31, 2023		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2024		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SOLID WASTE UTILITY UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

N/A

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2024
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

SOLID WASTE UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds		$	

SOLID WASTE UTILITY UTILITY CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
N/A			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Capital Bonds			$
2025 Interest on Bonds		$	

INTEREST ON BONDS - SOLID WASTE UTILITY UTILITY BUDGET

2025 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

SOLID WASTE UTILITY UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

SOLID WASTE UTILITY UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - SOLID WASTE UTILITY UTILITY BUDGET

2025 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

SOLID WASTE UTILITY UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

SOLID WASTE UTILITY UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - SOLID WASTE UTILITY UTILITY BUDGET

2025 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SOLID WASTE UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.			N/A					
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SOLID WASTE UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 For Principal	2025 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SOLID WASTE UTILITY UTILITY BUDGET	
2025 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2025	$
Required Appropriation 2025	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
			N/A					
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

Sheet 51a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SOLID WASTE UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicpal	For Interest/Fees
N/A			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
			N/A					
Total	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE UTILITY (UTILITY CAPITAL FUND)

Sheet 52.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SOLID WASTE UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SOLID WASTE UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
N/A		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

SOLID WASTE UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from FALSE Budget Appropriation *	xxxxxxxxx	
Received from FALSE Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SOLID WASTE UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
	N/A			
	-	-	-	-

SOLID WASTE UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-