TOWNSHIP OF PEQUANNOCK

ORDINANCE NO. 2018-05

AN ORDINANCE AUTHORIZING A SPECIAL EMERGENCY APPROPRIATION UNDER N.J.S.A. 40A:4-53 FOR PREPARATION AND EXECUTION OF A REVALUATION OF REAL PROPERTY AND AN UPDATE THERETO IN AND BY THE TOWNSHIP OF PEQUANNOCK, IN THE COUNTY OF MORRIS, NEW JERSEY

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF PEQUANNOCK, IN THE COUNTY OF MORRIS, NEW JERSEY that pursuant to NJSA 40A:4-53 the sum of \$400,000 is hereby appropriated for a program to update and make current the Revaluation of Real Property for use of the local Assessor and shall be deemed a Special Emergency Appropriation as defined and provided for in NJSA 40A:4-55.

The authorization to finance the appropriation shall be provided for in succeeding annual budgets by the inclusion of at least 1/5 of the amount authorized pursuant to this act (NJSA 40A:4-55)

This Ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by law.

Introduced: March 27, 2018 Adopted: April 10, 2018

Carol J. Marsh, Township Clerk

David Kohle, Deputy Mayor