ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)

RECEIVED
MAR 13 2019
TOWNSHIP CLERK
PEQUANNOCK TOWNSHIP NJ

POPULATION LAST CENSUS	15,540
NET VALUATION TAXABLE 2018	2,406,453,500
MUNICODE	1431

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of **Pequannock** ,County of **Morris**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Julie Kupilik
Title **Chief Financial Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **Julie Kupilik** , am the Chief Financial Officer, License # **N-1652** , of the **Township** of **Pequannock** , County of **Morris** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature Julie Kupilik
Title **Chief Financial Officer**
Address **530 Newark-Pompton Turnpike**
Pompton Plains, New Jersey 07444-1799
Phone Number **(973) 835-5700**
Fax Number **(973) 835-1152**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township** of **Pequannock** as of December 31, **2018** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or (no~~ matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

____

____

____

____

Certified by me ____________________

(Address)

this ________ day of ____________, 2019. ________________

(Phone Number)

____

(Fax Number)

N/A

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will **not** appl for Extraordinary Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	**Township of Pequannock**
Chief Financial Officer:	**Julie Kupilik**
Signature:	Julie Kupilik
Certificate #:	**N-1652**
Date:	3/8/19

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ____________________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002206
Fed I.D. #

Township of Pequannock
Municipality

Morris
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 12/31/2018

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 629,501.70	$ 163,517.56	$ -0-

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

_______ Single Audit

_______ Program Specific Audit

___x___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Julie Kupilek
Signature of Chief Financial Officer

3/8/19
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION - N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ______________ of ______________, County of ______________ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ______________

Title ______________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,386,220,200.

[signature]
SIGNATURE OF TAX ASSESSOR

Township of Pequannock
MUNICIPALITY

Morris
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2018

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	7,345,863.79	
Due From State of New Jersey		
Senior Citizen and Veterans Deductions	53,190.17	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	274,687.39	
Tax Title Liens Receivable	6,217.75	
Subtotal Taxes and Liens Receivable	280,905.14	
Property Acquired for Taxes at Assessed Valuation	941,050.00	
Revenue Accounts Receivable	36,227.76	
Due Animal Control Fund	12.28	
Due Other Trust Funds	75,776.14	
Due General Capital Fund	9,294.97	
Due Water Utility Capital Fund	326,574.48	
Due Pequannock Public Library	132,890.61	
Total Receivables and Other Assets with Full Reserves	1,802,731.38	
Deferred Charges:		
Special Emergency Authorization	400,000.00	
Appropriation Reserves:		
Encumbered		171,896.50
Unencumbered		1,206,694.78
Subtotal Appropriation Reserves		1,378,591.28
Accounts Payable - Vendors		119,055.05
Tax Overpayments		23,533.29
School District Taxes Payable		136,605.00
County Taxes Payable		41,547.14
County PILOT Taxes Payable		5,000.00
Prepaid Taxes		242,174.06
Third Party Tax Title Lien Redemptions		19,634.55
Due State of New Jersey:		
Building Surcharge Fees		13,792.00
Marriage License Fees		1,080.00
Due Federal and State Grant Fund		8,369.74
Due Open Space Trust Fund		878.53
Due Water Utility Operating Fund		58.50

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND <u>NOT A BALANCE SHEET</u>

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2018

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Due Sewer Utility Operating Fund		58,212.57	
Due Solid Waste Utility Fund		1,200.79	
Due Recreation Utility Operating Fund		50.00	
Reserve for:			
Pending Tax Appeals		2,834,581.16	
Tax Maps		34,995.13	
Flood Expenses		94,455.99	
Police Programs		540.00	
Subtotal Cash Liabilities		5,014,354.78	C
Reserve for Receivables and Other Assets		1,802,731.38	
Fund Balance		2,784,699.18	
Totals	**9,601,785.34**	**9,601,785.34**	

(Do not crowd - add additional sheets)

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

N/A

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Cash and Cash Equivalents	78,817.93	
Grants Receivable	421,716.62	
Due Current Fund	8,369.74	
Due Solid Waste Utility Operating Fund		24,605.66
Appropriated Reserves		434,805.58
Unappropriated Reserves		49,493.05
Totals	**508,904.29**	**508,904.29**

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Trust - Dog License (Animal Control):		
Cash and Cash Equivalents	21,794.08	
Prepaid Licenses - State Fees		536.40
Prepaid Licenses - Municipal Fees		10,417.60
Due Current Fund		12.28
Due State of New Jersey		307.20
Reserve for Animal Control Expenditures		10,520.60
Total Trust - Dog License (Animal Control)	**21,794.08**	**21,794.08**
Trust - Other:		
Cash and Cash Equivalents	3,165,126.47	
Due Current Fund - Open Space Trust Fund	878.53	
Grants Receivable - FEMA Elevation	2,879,492.65	
Due Interlocal Towns		34,760.00
Due Current Fund - Other Trust Funds		75,776.14
Due General Capital Fund		2,396,635.65
Due Sewer Capital Fund		500,000.00
Reserve for:		
Animal Shelter - Bequests		15,973.50
Developers Deposits - Affordable Housing		78,705.04
Fire Safety		12,099.61
Payroll Section 125 Trust		697.91
Unemployment Compensation Insurance		111,727.95
Developers Deposits - Escrow		544,424.82
Youth Development		21,742.12
Refundable Permits		23,940.55
Group Health Insurance		17,389.56

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Trust - Other: (Cont'd)		
Reserve for:		
Parking Offense Adjudication Act		934.00
Sewer Line		106,665.41
Premium on Tax Sale		257,200.00
Public Defender		49,849.36
Accrued Leave		324,994.40
Storm Recovery		214,848.15
Insurance Refunds		83,074.74
Dial-A-Ride (D.A.R.) Bequests		25,053.71
Open Space Expenditures		186,423.03
FEMA Elevation Escrow		962,582.00
Subtotal Trust - Other - Reserves		3,038,325.86
Total Trust - Other	**6,045,497.65**	**6,045,497.65**

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017:	(1)	$	10,650.00
		x	25%
	(2)	$	2,662.50
		$	13,312.50
Municipal Public Defender Trust Cash Balance December 31, 2018:	(3)	$	49,849.36

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = ** $ 36,536.86

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Julie Kupilik

Signature: Julie Kupilik

Certificate #: N-1652

Date: 3/8/19

**Note: These funds represent Township Funds and are not excess funds due to VCCB

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2017 per Audit Report	Receipts	Disbursements	Balance AS OF Dec. 31, 2018
1.	Animal Shelter-Bequests	$ 33,667.00		$ 17,693.50	$ 15,973.50
2.	Developers Deposits - Affordable Housing	78,012.47	$ 692.57		78,705.04
3.	Fire Safety	15,535.59	64.02	3,500.00	12,099.61
4.	Payroll Section 125 Trust	376.54	7,161.88	6,840.51	697.91
5.	Unemployment Compensation Insurance	111,704.60	23,790.89	23,767.54	111,727.95
6.	Developers Deposits - Escrow	591,690.38	61,708.76	108,974.32	544,424.82
7.	Youth Development	21,742.12			21,742.12
8.	Refundable Permits	23,340.55	3,500.00	2,900.00	23,940.55
9.	Group Health Insurance	282,047.10	3,491,049.37	3,755,706.91	17,389.56
10.	Parking Offence Adjudication Act	920.00	14.00		934.00
11.	Sewer Line	106,665.41			106,665.41
12.	Premium on Tax Sale	182,600.00	205,100.00	130,500.00	257,200.00
13.	Public Defender	37,843.86	35,826.50	23,821.00	49,849.36
14.	Accrued Leave	333,373.30		8,378.90	324,994.40
15.	Storm Recovery	214,848.15			214,848.15
16.	Insurance Refunds	73,087.91	51,681.25	41,694.42	83,074.74
17.	Dial-A-Ride (D.A.R.) Bequests	25,053.71			25,053.71
18.	Open Space Expenditures	73,081.43	151,521.70	38,180.10	186,423.03
19.	FEMA Elevation Escrow		2,909,492.65	1,946,910.65	962,582.00
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 2,205,590.12	$ 6,941,603.59	$ 6,108,867.85	$ 3,038,325.86

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit

N/A

Sheet 7 - N/A

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Local Improvement								
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities - Due to General Capital								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Totals								

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	8,414,349.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued		8,414,349.00
Cash and Cash Equivalents	2,113,325.21	
FEMA Grants Receivable	4,955,059.00	
Due Other Trust Funds	2,379,492.65	
Due Open Space Trust Fund	17,143.00	
Due from Recreation Utility Operating Fund	80,000.00	
Deferred Charges to Future Taxation - Unfunded	11,914,349.00	
Bond Anticipation Notes Payable		3,500,000.00
Improvement Authorizations:		
Funded		1,356,618.17
Unfunded		10,278,896.26
Capital Improvement Fund		36,000.00
Due Current Fund		9,294.97
Reserve for:		
Encumbrances		688,734.47
Fire Apparatus		225,000.00
Road Resurfacing		20,000.00
Data Processing/Office Equipment		35,000.00
DPW Equipment		60,500.00
Vehicle Replacement		80,824.00
Flood Control Improvements		168,000.00
Payment of Debt Service		4,955,059.71
Fund Balance		45,441.28
Totals	**29,873,717.86**	**29,873,717.86**

(Do not crowd - add additional sheets)

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township** of **Pequannock** as of December 31, **2018** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or~~ (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Valerie A Dolan

Nisivoccia LLP

200 Valley Road, Suite 300

Certified by me

Mount Arlington, NJ 07856

(Address)

this 7th day of March, 2019.

(973)298-8500

(Phone Number)

(973)328-0507

(Fax Number)

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	108,927.51	9,423,161.36	2,186,195.08	7,345,893.79
Federal and State Grant		88,269.27	9,451.34	78,817.93
Trust - Assessment				
Trust - Dog License		21,794.08		21,794.08
Trust - Other	674,324.83	2,754,832.76	264,031.12	3,165,126.47
Capital - General		2,113,325.21		2,113,325.21
Water - Operating	50,313.68	549,624.62	0.03	599,938.27
Water - Capital	20.00	146,094.77		146,114.77
Water - Assessment Trust				
Public Assistance **				
Sewer - Operating	45,382.54	1,358,565.68	682,877.57	721,070.65
Sewer - Capital		2,981,258.48	500,000.00	2,481,258.48
Sewer - Assessment Trust	483,294.91	205,224.31		688,519.22
Solid Waste - Operating	632,939.75	218,049.65	315.86	850,673.54
Recreation - Operating	1,150.00	140,498.04	792.00	140,856.04
Recreation - Capital		19,211.14	3,800.00	15,411.14
Total	1,996,353.22	20,019,909.37	3,647,463.00	18,368,799.59

* Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 9(a) and 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Valerie A. Dolan

Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Columbia Bank #24801838	3,516,728.77
Kearny Bank #50000024127	1,025,843.43
Kearny Bank #50000024136	1,025,843.43
Kearny Bank #500000104848	1,026,113.81
Kearny Bank #500000133048	1,014,688.97
Columbia Bank #8001214878	1,813,942.95
	9,423,161.36
Federal and State Grants	
Columbia Bank #24806567	**88,269.27**
Trust - Dog License (Animal Control):	
Columbia Bank #24800956	**21,794.08**
Trust - Other:	
Columbia Bank # 24803544	78,621.04
Columbia Bank # 24803566	12,099.61
Columbia Bank # 24805881	47,143.20
Columbia Bank # 30017571	108,727.95
Columbia Bank #30017629	3,596.71
Columbia Bank #22110907 (Cash Trust)	1,204,474.68
Columbia Bank #22060004 Developer Escrow I	328,129.26
Columbia Bank #22152907 Developer Escrow II	56,483.63
Kearny Bank #0294400692 Developer Escrow III	67,825.53
Columbia Bank #24801908	202,687.50
Kearny Bank #294401120 (Master)	25,180.08
Kearny Bank #294401121 (Master)	157,204.71
Kearny Bank Sub Accounts	462,658.86
	2,754,832.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Capital - General:	
Columbia Bank #24802695	2,113,325.21
Water - Operating:	
Columbia Bank #24802673	549,624.62
Water - Capital:	
Kearny Bank #0294400668	146,094.77
Sewer - Operating:	
Columbia Bank #24802684	1,358,565.68
Sewer - Capital:	
Lakeland Bank #621401467	2,981,258.48
Sewer - Assessment Trust:	
Columbia Bank #24806992	205,224.31
Solid Waste - Operating:	
Kearny Bank #0294400650	218,049.65
Recreation - Operating:	
Columbia Bank #24800004	140,498.04
Recreation - Capital:	
Columbia Bank #24801805	19,211.14
TOTAL ALL BANKS	20,019,909.37

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Cash Received	Transferred from Unappropriated Reserves	Canceled to Current Fund Operations	Balance Dec. 31, 2018
Municipal Drug Alliance:						
2016	5,355.76					5,355.76
2017	26.83					26.83
2018		12,182.00	2,000.00			10,182.00
2018 Supplemental		2,500.00				2,500.00
Drunk Driving Enforcement Fund		5,750.00		5,750.00		
NJ Body Armor Replacement Fund		3,232.00		3,232.00		
Clean Communities Program		33,410.00		33,410.00		
Cablevision - Public Access Equipment Grant		2,450.00		2,450.00		
Recycling Tonnage Grant - 2007	1.00					1.00
NJ Senior Citizen and Disabled Residents Transportation Assistance Act:						
2017	73,825.56		73,825.56			
2018		122,658.00	98,743.51			23,914.49
Body Armor Replacement Fund	6,780.00					6,780.00
Green Communities Grant	2,000.00					2,000.00
NJ Department of Environmental Protection - Recreational Trails Grant	1,956.28					1,956.28
NJ Highlands Grant - Initial Assessment	15,000.00					15,000.00
NJ Highlands Grant - Plan Conformance	5,295.56					5,295.56
Morris County Historic Preservation Trust - PP Rail Station	76,186.00		48,876.00			27,310.00
Totals (See Sheet 10a)						

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Cash Received	Transferred from Unappropriated Reserves	Canceled to Current Fund Operations	Balance Dec. 31, 2018
NJ Department of Transportation Trust Fund:						
Mountain Ave 2016	189,750.00		142,312.50			47,437.50
Mountain Ave 2017	175,000.00		131,250.00			43,750.00
Hillview/Beaverbrook 2018		227,500.00				227,500.00
NJ Division of Highway Traffic Safety - Drive Sober or Get Pulled Over	2,707.20					2,707.20
Totals	553,884.19	409,682.00	497,007.57	44,842.00		421,716.62

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Encumbrances Payable Canceled	Expended	Canceled to Current Fund Operations	Transfers	Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
Municipal Alcohol Ed & Rehab Grant - 2016	626.00							626.00
Municipal Alcohol Ed & Rehab Grant - 2017	1,027.00							1,027.00
Clean Communities Program - 2015				28.55				28.55
Clean Communities Program - 2016	19,513.65				19,273.40			240.25
Clean Communities Program - 2017	39,327.00				25,893.46			13,433.54
Clean Communities Program - 2018		33,410.00						33,410.00
Municipal Drug Alliance - 2017	817.99				817.99			
Municipal Drug Alliance - 2017 - Match	818.32				818.32			
Municipal Drug Alliance - 2018		12,182.00			5,792.85			6,389.15
Municipal Drug Alliance - 2018 - Supplemental		2,500.00			2,500.00			
Municipal Drug Alliance - 2018 - Match		4,295.00			4,295.00			
NACCHO Grant	1,500.00							1,500.00
NJ Senior Citizen and Disabled Residents Transportation								
Assistance Act:								
2018		122,658.00			98,812.99			23,845.01
2010	1,267.00							1,267.00
Totals (See Sheet 11b)								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Encumbrances Payable Canceled	Expended	Canceled to Current Fund Operations	Transfers	Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
NJ Highlands Protection Grant - Initial Assessment	15,000.00							15,000.00
NJ Highlands Protection Grant - Plan Performance	2,435.84							2,435.84
NJ Body Armor Replacement Fund - 2016	363.16							363.16
NJ Body Armor Replacement Fund - 2017	2,986.00				2,922.00			64.00
NJ Body Armor Replacement Fund - 2018		3,232.00			2,922.00			310.00
NJ Department of Transportation Trust Fund:								
Mountain Ave 2016	189,750.00				189,750.00			
Mountain Ave 2017	175,000.00				175,000.00			
Hillview/Beaverbrook 2018		227,500.00						227,500.00
NJ Department of Environmental Protection:								
Desnagging - Administration	3,000.00							3,000.00
River Desnagging Grant	28,289.55							28,289.55
Mayor's Wellness Campaign - 2014	1,000.00				1,000.00			
Mayor's Wellness Campaign - 2016	2,000.00				1,408.19			591.81
Cablevision - Public Access Equipment Grant	4,900.00							4,900.00
Cablevision - Public Access Equipment Grant	2,450.00							2,450.00
Cablevision - Public Access Equipment Grant		2,450.00						2,450.00
Atlantic Health System - Mental Health First Responders	6,859.00				2,075.20			4,783.80
Morris County Historic Preservation - Martin Berry House	65,000.00				61,094.61			3,905.39
Totals (See Sheet 11b)								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Encumbrances Payable Canceled	Expended	Canceled to Current Fund Operations	Transfers	Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
Recreation Trail Program	1,101.29							1,101.29
Recreation Trail Program - 2016	1,060.99				832.16			228.83
Recreation Trail Program Local - 2016	3,582.00							3,582.00
NJ Forestry Management Grant	3,000.00							3,000.00
Smart Growth Planning - Match	750.00							750.00
Tobacco Age of Sale Enforcement Program Enforcement - 2012	207.00							207.00
Tobacco Age of Sale Enforcement Program Enforcement - 2011	811.70							811.70
Tobacco Age of Sale Enforcement Program Enforcement - 2010	2,820.00							2,820.00
Tobacco Age of Sale Enforcement Program Enforcement - 2009	2,498.32							2,498.32
Stormwater Management	1,912.00							1,912.00
Drunk Driving Enforcement - 2015	7,217.92							7,217.92
Drunk Driving Enforcement - 2016	6,986.00							6,986.00
Drunk Driving Enforcement - 2017	5,997.00							5,997.00
Drunk Driving Enforcement - 2018		5,750.00						5,750.00
NJ Div of Highway Traffic Safety - Drive Sober or Get Pulled Over	5,000.00							5,000.00
DHTS - Over the Limit, Under Arrest	8,035.00							8,035.00
New Jersey League of Municipalities Education Foundation	98.47							98.47
New Jersey League of Municipalities Education Foundation	1,000.00							1,000.00
Totals	616,008.20	413,977.00		28.55	595,208.17			434,805.58

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred to 2018 Budget Appropriations			Received	Transferred to Budget Revenue		Balance Dec. 31, 2018
		Budget	Appropriation By 40A:4-87					
Municipal Alcohol Ed & Rehab Grant	65.22							65.22
Drunk Driving Enforcement Fund	5,751.78				5,071.54	5,750.00		5,073.32
NJ Body Armor Replacement Fund	3,232.68					3,232.00		0.68
Clean Communities Grant	33,411.28				31,960.64	33,410.00		31,961.92
NJ Highway Safety - Police	0.74							0.74
NJ Department of Environmental Protection:								
Forestry Management Grant					11,571.17			11,571.17
NACCHO Grant	820.00							820.00
Cablevision - Public Access Equipment Grant	2,450.00					2,450.00		
Totals	45,731.70				48,603.35	44,842.00		49,493.05

Sheet 12

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	222,099.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85002-00	XXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXX	
Levy Calendar Year 2018		XXXXXXX	35,282,014.00
Paid		35,367,508.00	XXXXXXX
Balance December 31, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85003-00	136,605.00	XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85004-00		XXXXXXX
		35,504,113.00	35,504,113.00

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2018	85045-00	XXXXXXX	73,081.43
2018 Levy	81105-00	XXXXXXX	144,387.21
Added/Omitted Taxes			878.53
Interest Earned		XXXXXXX	333.46
Other Deposits		XXXXXXX	5,922.50
Appropriated to Finance Improvement Authorizations		17,143.00	XXXXXXX
Expended		21,037.10	XXXXXXX
Balance December 31, 2018	85046-00	186,423.03	XXXXXXX
		224,603.13	224,603.13

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85032-00	XXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXX	
Levy Calendar Year 2018		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85034-00		XXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85042-00	XXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXX	
Levy Calendar Year 2018		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85044-00		XXXXXXX

Must include unpaid requisitions.

N/A

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	68,824.46
2018 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	6,582,201.49
County Library	80003-04	XXXXXXX	
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	229,840.42
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	41,547.14
Paid		6,880,866.37	XXXXXXX
Balance December 31, 2018		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		41,547.14	XXXXXXX
		6,922,413.51	6,922,413.51

SPECIAL DISTRICT TAXES - N/A

			Debit	Credit
Balance January 1, 2018		80003-06	XXXXXXX	
2018 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XXXXXXX
Fire -	81108-00		XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage -	81109-00		XXXXXXX	XXXXXXX
Open Space -	81105-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2018 Levy		80003-07	XXXXXXX	
Paid		80003-08		XXXXXXX
Balance December 31, 2018		80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2018	80004-01	XXXXXXX	
State Library Aid Received in 2018	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2018	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	XXXXXXX	
State Library Aid Received in 2018	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2018	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	XXXXXXX	
State Library Aid Received in 2018	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2018	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	XXXXXXX	
State Library Aid Received in 2018	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2018	80004-16		

N/A

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,208,728.00	2,208,728.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		3,844,700.00	4,034,809.54	190,109.54
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXX	XXXXXXX	XXXXXXX
See Sheet 17a for List				
Total Miscellaneous Revenue Anticipated	80103-	3,844,700.00	4,034,809.54	190,109.54
Receipts from Delinquent Taxes	80104-	290,000.00	265,962.15	24,037.85 *
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	12,076,096.95	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	XXXXXXX
(c) Minimum Library Tax	80107-	901,305.05		
Total Amount to be Raised by Taxation	80108-	12,977,402.00	14,116,064.72	1,138,662.72
		19,320,830.00	20,625,564.41	1,304,734.41

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	55,259,483.51
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	35,282,014.00	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00		XXXXXXX
County Taxes	80111-00	6,812,041.91	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	41,547.14	XXXXXXX
Special District Taxes	80113-00		XXXXXXX
Municipal Open Space Tax	80120-00	145,265.74	XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	1,137,450.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	14,116,064.72	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
		56,396,933.51	56,396,933.51

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit*
Total (Sheet 17)			

N/A

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		80012-01	19,320,830.00
2018 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2018 (Budget Statement Item 9)		80012-03	19,320,830.00
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)		80012-04	400,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	19,720,830.00
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	19,720,830.00
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	17,376,664.97	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,137,450.00	
Reserved	80012-10	1,206,694.78	
Total Expenditures		80012-11	19,720,809.75
Unexpended Balances Canceled (see footnote)		80012-12	20.25

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	190,109.54
Delinquent Tax Collections	80013-02	XXXXXXX	
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	1,138,662.72
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXX	20.25
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	206,375.81
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXX	628,189.68
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXX	
Senior Citizens and Veterans Deductions Allowed 2017 Taxes		XXXXXXX	
Cancellation of Federal and State Grants Appropriated Reserves		XXXXXXX	
Cancellation of Tax Overpayments		XXXXXXX	340.97
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2018	80013-07		XXXXXXX
Balance December 31, 2018	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Delinquent Tax Collections	80013-09	24,037.85	XXXXXXX
Accounts Payable at Year End	80013-10		XXXXXXX
Reserve for Tax Appeals Pending			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2018	80013-12	487,588.37	XXXXXXX
Senior Citizens and Veterans Deductions Disallowed 2017 Taxes		4,810.27	XXXXXXX
Federal and State Grant Fund Receivables Canceled			XXXXXXX
Refund of Prior Year Revenue - Other		88.03	XXXXXXX
Cancellation of Previous Years' Expenditures	2718.04		XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,647,174.45	XXXXXXX
		2,163,698.97	2,163,698.97

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Prior Year Revenue:	
Dial-A- Ride - Borough of Lincoln	89,530.00
Vehicle Maintenance - Board of Education	15,000.00
Health Services - Borough of Bloomingdale	10,760.81
County Road Plowing and Salting - Morris County	6,670.00
Sale of Municipal Assets	62,568.87
Tax Collector	6,299.41
Tax Sale Premiums	2,460.00
State of New Jersey:	
Senior Citizens' and Veterans' Deductions Administrative Reimbursement	2,405.81
Motor Vehicle Inspections	1,650.00
Homestead Rebate Mailing Reimbursement	1,260.00
Prior Year Refunds	4,659.16
Recycling of Scrap Metal	2,395.00
Finance	422.67
NSF Check Fees	280.00
Other Miscellaneous	14.08
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	206,375.81

SURPLUS - CURRENT FUND
YEAR 2018

			Debit	Credit
1.	Balance January 1, 2018	80014-01	XXXXXXX	3,346,252.73
2.			XXXXXXX	
3.	Excess Resulting from 2018 Operations	80014-02	XXXXXXX	1,647,174.45
4.	Amount Appropriated in the 2018 Budget - Cash	80014-03	2,208,728.00	XXXXXXX
5.	Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2018	80014-05	2,784,699.18	XXXXXXX
			4,993,427.18	4,993,427.18

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		7,345,863.79
Investments	80014-07		
Sub Total			7,345,863.79
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,014,354.78
Cash Surplus	80014-09		2,331,509.01
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	53,190.17	
Deferred Charges #	80014-12	400,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		453,190.17
	80014-15		2,784,699.18

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 55,228,120.94
				82113-00	$
2.	Amount of Levy Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$ 335,645.32
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$
5a.	Subtotal 2018 Levy		$ 55,563,766.26		
5b.	Reductions due to tax appeals**		$		
5c.	Total 2018 Tax Levy			82106-00	$ 55,563,766.26
6.	Transferred to Tax Title Liens			82104-00	$ 1,989.77
7.	Transferred to Foreclosed Property			82104-00	$
8.	Remitted, Abated or Canceled			82104-00	$ 27,605.59
9.	Discount Allowed			82104-00	$
10.	Collected in Cash: In 2017	82121-00	$ 2,295,864.82		
	In 2018 *	82122-00	$ 52,216,194.01		
	Homestead Benefit Credit	82124-00	$ 623,179.47		
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 124,245.21		
	Total to Line 14	82111-00	$ 55,259,483.51		
11.	Total Credits				$ 55,289,078.87
12.	Amount Outstanding December 31, 2018			83120-00	$ 274,687.39

13. Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is 99.45%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	$ 55,259,483.51
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 55,259,483.51

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) . . . . $ ____________

LESS: Proceeds from Accelerated Tax Sale . . . . ____________

NET Cash Collected . . . . $ ____________

Line 5c (sheet 22) Total 2018 Tax Levy . . . . $ ____________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is . . . . ____________ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) . . . . $ ____________

LESS: Proceeds from Accelerated Tax Sale (excluding premium) . . . ____________

NET Cash Collected . . . . $ ____________

Line 5c (sheet 22) Total 2018 Tax Levy . . . . $ ____________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is . . . . ____________ %

N/A

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2018	XXXXXXX	XXXXXXX
	Due From State of New Jersey	52,795.65	XXXXXXX
	Due To State of New Jersey	XXXXXXX	
2.	Sr. Citizens Deductions Per Tax Billings	22,250.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	101,000.00	XXXXXXX
4.	Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXX
5.	Veteran Deductions Allowed By Tax Collector	1,000.00	XXXXXXX
6.	Veterans Deductions Disallowed By Tax Collector	XXXXXXX	250.00
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	504.79
8.	Sr. Citizens Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXX	4,810.27
9.	Received in Cash from State	XXXXXXX	119,040.42
10.			
11.			
12.	Balance December 31, 2018	XXXXXXX	XXXXXXX
	Due From State of New Jersey	XXXXXXX	53,190.17
	Due To State of New Jersey		XXXXXXX
		177,795.65	177,795.65

Calculation of Amount to be included on Sheet 22, Item 10-

2018 Senior Citizen and Veterans Deductions Allowed

Line 2	22,250.00
Line 3	101,000.00
Line 4 & Line 5	1,750.00
Sub-Total	125,000.00
Less: Line 6 & 7	754.79
To Item 10, Sheet 22	124,245.21

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2018		XXXXXXX	2,834,581.16
Taxes Pending Appeals		XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX	XXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXX	
Charged to Operations		XXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXX
Balance December 31, 2018		2,834,581.16	XXXXXXX
Taxes Pending Appeals*	2,834,581.16		XXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXX
		2,834,581.16	2,834,581.16

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018.

Lori Iannoquinsky
Signature of Tax Collector

T1450
License #

3/5/19
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ ________________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ ________________

C. *TIMES* : % of increase of Amount to be
Raised by Taxes over Prior Year ________________ %
[(2019 Estimated Total Levy - 2018 Total Levy) / 2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ________________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ ________________
(A - D)

2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	**Subtotal General Appropriations (item 8(L) budget sheet 29**	$
2.	**Taxes not included in the Budget (AFS 25, items 2 thru 7)**	$
	Total	$
3.	**Less: Anticipated Revenues (item 5, budget sheet 11)**	$
4.	**Cash Required**	$
5.	**Total Required at ____________ % (items 4+6)**	$
6.	**Reserve for Uncollected Taxes (item E above)**	$

N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2018			1,545,490.40	XXXXXXX
	A. Taxes	83102-00	1,541,262.42	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	4,227.98	XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	XXXXXXX
	A. Taxes		83105-00	XXXXXXX	1,283,496.32
	B. Tax Title Liens		83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes		83108-00	XXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXX	
4.	Added Taxes		83110-00	8,196.05	XXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens (1)		83104-00	XXXXXXX	
	B. Tax Title Liens - Transfers from Taxes (1)		83107-00		
7.	Balance Before Cash Payments			XXXXXXX	270,190.13
8.	Totals			1,553,686.45	1,553,686.45
9.	Balance Brought Down			270,190.13	XXXXXXX
10.	Collected:			XXXXXXX	265,962.15
	A. Taxes	83116-00	265,962.15	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00		XXXXXXX	XXXXXXX
11.	Interest and Costs - 2018 Tax Sale		83118-00		XXXXXXX
12.	2018 Taxes Transferred to Liens		83119-00	1,989.77	XXXXXXX
13.	2018 Taxes		83123-00	274,687.39	XXXXXXX
14.	Balance December 31, 2018			XXXXXXX	280,905.14
	A. Taxes	83121-00	274,687.39	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00	6,217.75	XXXXXXX	XXXXXXX
15.	Totals			546,867.29	546,867.29

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is **98.43%**

17. Item No. 14 multiplied by percentage shown above is **276,494.93** and represents the maximum amount that may be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2018	84101-00	941,050.00	XXXXXXX
2.	Forclosed or Deeded in 2018		XXXXXXX	XXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXX	XXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXX	XXXXXXX
5A.		84102-00	XXXXXXX	XXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX	
8.	Sales		XXXXXXX	XXXXXXX
9.	Cash *	84109-00	XXXXXXX	
10.	Contract	84110-00	XXXXXXX	
11.	Mortgage	84111-00	XXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXX
14.	Balance December 31, 2018	84114-00	XXXXXXX	941,050.00
			941,050.00	941,050.00

CONTRACT SALES - N/A

			Debit	Credit
15.	Balance January 1, 2018	84115-00		XXXXXXX
16.	2018 Sales from Foreclosed Property	84116-00		XXXXXXX
17.	Collected *	84117-00	XXXXXXX	
18.		84118-00	XXXXXXX	
19.	Balance December 31, 2018	84119-00	XXXXXXX	

MORTGAGE SALES - N/A

			Debit	Credit
20.	Balance January 1, 2018	84120-00		XXXXXXX
21.	2018 Sales from Foreclosed Property	84121-00		XXXXXXX
22.	Collected *	84122-00	XXXXXXX	
23.		84123-00	XXXXXXX	
24.	Balance December 31, 2018	84124-00	XXXXXXX	

Analysis of Sale of Property: $ ____________
* Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget ____________

To Results of Operation (Sheet 19) ____________

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as of Dec. 31, 2018
1.	Emergency Authorization - Municipal *	$ 100,000.00	$ 100,000.00	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

N/A

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
04/10/2018	Revaluation of Real Property	400,000.00	80,000.00				400,000.00
	Totals	400,000.00	80,000.00				400,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30 - N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Defeased				
Outstanding, December 31, 2018	80033-04		XXXXXXX	
2019 Bond Maturities - General Capital Bonds			80033-05	
2019 Interest on Bonds *		80033-06		

Assessment Serial Bonds

Source		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2018	80033-10		XXXXXXX	
2019 Bond Maturities - Assessment Bonds			80033-11	
2019 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

N/A

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS

~~(COUNTY)~~ (MUNICIPAL)____________________________LOAN

		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2018	80033-04		XXXXXXX	
2019 Loan Maturities			80033-05	
2019 Interest on Loans			80033-06	
Total 2019 Debt Service for ____________________ Loan			80033-13	

________________________ LOAN

		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2018	80033-10		XXXXXXX	
2019 Loan Maturities			80033-11	
2019 Interest on Loans			80033-12	
Total 2019 Debt Service for ____________________ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

N/A

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Source		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2018	80034-03		XXXXXXX	
2019 Bond Maturities - General Capital Bonds		80034-04	$	
2019 Interest on Bonds *		80034-05	$	

TYPE I SCHOOL SERIAL BOND

Source		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2018	80034-09		XXXXXXX	
2019 Interest on Bonds*		80034-10	$	
2019 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

N/A

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement For Principal	2019 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.	Ord 2017-05; FEMA FMA 2015 Grant - Flood Elevations	2,000,000.00	7/20/2017	2,000,000.00	7/19/2019	3.00%		60,000.00	7/19/2019
2.	Ord 2017-05; FEMA FMA 2015 Grant - Flood Elevations	1,500,000.00	7/19/2019	1,500,000.00	7/19/2019	3.00%		45,000.00	7/19/2019
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	3,500,000.00		3,500,000.00				105,000.00	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement For Principal	2019 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								
							80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34 - N/A

Sheet 34a - N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2018		2018 Authorizations	Encumbrances Payable Canceled	Expended	Authorizations Canceled	Authorizations Reappropriated	Balance - December 31, 2018	
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded						Funded	Unfunded
# 2006-11 Various Capital/Streetscape & Sidewalks		18,978.40							18,978.40
# 2009-28 Park Improvements	140.13							140.13	
# 2010-18 Various Capital Projects	9,105.03							9,105.03	
# 2012-12 Various Capital Projects	125,551.31				(5,187.67)		24,205.86	106,533.12	
# 2013-09 Various Capital Projects	60,587.46				9,375.99			51,211.47	
# 2013-12 Park and Ballfield Improvements	10,533.62				7,800.00			2,733.62	
# 2014-16 Equipment & Vehicles	63,255.87				(20,527.90)		4,411.01	79,372.76	
# 2015-05 Various Capital Projects	56,156.26			5,265.00	20,802.10		1,547.81	39,071.35	
# 2015-06 Equipment & Vehicles	37,315.96				11,593.89		3,766.73	21,955.34	
# 2016-08 Various Capital Projects	95,347.11				50,265.62			45,081.49	
# 2016-09 Various Capital Projects	54,984.06				17,831.19		2,282.33	34,870.54	
# 2017-05 FEMA FMA Grant-Flood Elevations	2,955,059.00	2,248,271.01			266,219.54				4,937,110.47
# 2017-08 Various Capital Projects/CIF Parks	387,000.02			200.00	128,347.61			258,852.41	
# 2017-09 Equipment & Vehicles	294,142.25				228,112.30			66,029.95	
# 2018-08 Elevation of Flood Prone Homes			5,001,492.00		21,541.61				4,979,950.39

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Continued)

IMPROVEMENTS	Balance - January 1, 2018		2018 Authorizations	Encumbrances Payable Canceled	Expended	Authorizations Canceled	Authorizations Reappropriated	Balance - December 31, 2018	
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded						Funded	Unfunded
# 2018-10 Various Capital Improvements			1,042,000.00		354,786.89	351,000.00		336,213.11	
# 2018-11 Various Capital Improvements			868,000.00		777,692.65			90,307.35	
# 2018-22 Townhall Building Improvements			351,000.00		152,200.00			198,800.00	
# 2018-24 Rehabilitation of the Martin Berry House			360,000.00		802.50			16,340.50	342,857.00
# 2018-25 Various Capital Improvements			36,213.74		36,213.74				
Total 70000-	4,149,178.08	2,267,249.41	7,658,705.74	5,465.00	2,057,870.06	351,000.00	36,213.74	1,356,618.17	10,278,896.26

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Deferred Charges to Future Taxation	$ 5,344,349.00
Authorizations Reappropriated	36,213.74
Capital Improvement Fund	1,393,000.00
Capital Fund Balance	190,000.00
Due from Open Space Trust Fund	17,143.00
Reserve for:	
DPW Equipment	155,000.00
Data Processing/Office Equipment	27,000.00
Road Resurfacing	310,000.00
Vehicle Replacement	186,000.00
	$ 7,658,705.74

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2018	80031-01	XXXXXXX	103,000.00
Received from 2018 Budget Appropriation *	80031-02	XXXXXXX	975,000.00
		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	351,000.00
Amount Used to Fund Local Improvement			
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	1,393,000.00	XXXXXXX
			XXXXXXX
Balance December 31, 2018	80031-05	36,000.00	XXXXXXX
		1,429,000.00	1,429,000.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXX	
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2018	80030-05		XXXXXXXX

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Reappropriated	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
# 2018-08 Elevation of Flood Prone Homes		5,001,492.00	5,001,492.00			
# 2018-10 Various Capital Improvements		1,042,000.00			1,042,000.00	1,042,000.00
# 2018-11 Various Capital Improvements		868,000.00			868,000.00	
# 2018-22 Townhall Building Improvements		351,000.00			351,000.00	351,000.00
# 2018-24 Rehabilitation of the Martin Berry House		360,000.00	342,857.00		17,143.00	
# 2018-25 Various Capital Improvements		36,213.74		36,213.74		
Total	80032-00	7,658,705.74	5,344,349.00	36,213.74	2,278,143.00	1,393,000.00

Capital Improvement Fund	1,393,000.00
Capital Fund Balance	190,000.00
Due from Open Space Trust Fund	17,143.00
Reserve for:	
DPW Equipment	155,000.00
Data Processing/Office Equipment	27,000.00
Road Resurfacing	310,000.00
Vehicle Replacement	186,000.00
	2,278,143.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2018

		Debit	Credit
Balance January 1, 2018	80029-01	XXXXXXXX	195,331.28
Premium on Bond Sale And Note Sale		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Cancellation of Reserves		XXXXXXXX	
Premium on Bond Anticipation Notes Issued		XXXXXXXX	40,110.00
Appropriated to Finance Improvement Authorizations	80029-02	190,000.00	XXXXXXXX
Appropriated to 2018 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2018	80029-04	45,441.28	XXXXXXXX
		235,441.28	235,441.28

BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 ____________

2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) ____________

3. Amount of Bonds Issued Under Item 1 Maturing in 2019 ____________

4. Amount of Interest on Bonds with a Covenant - 2019 Requirement ____________

5. Total of 3 and 4 - Gross Appropriation ____________

6. Less Amount of Special Trust Fund to be Used ____________

7. Net Appropriation Required ____________

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2018 was — $ 55,563,766.26
2. Amount of Item 1 Collected in 2018 (*) — $ 55,259,483.51
3. Seventy (70) percent of Item 1 — $ 38,894,636.38

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?

   Answer YES or NO — YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?

   Answer YES or NO — YES — If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

---

C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2017 — N/A
2. 4% of 2017 Tax Levy for all purposes:

   Levy-- $ = N/A

3. Cash Deficit 2018 — N/A
4. 4% of 2018 Tax Levy for all purposes:

   Levy-- $ = N/A

E.

Unpaid	2017	2018	Total
1. State Taxes	$	$	N/A
2. County Taxes	$	$ 41,547.14	$ 41,547.14
3. Amounts due Special Districts	$	$	N/A
4. Amounts due School Districts for Local School Tax	$	$ 136,605.00	$ 136,605.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating:		
Cash and Cash Equivalents	599,938.27	
Due Current Fund	58.50	
Due Water Utility Capital Fund	192.70	
Receivables with Full Reserves:		
Consumer Accounts Receivable	506,079.93	
Appropriation Reserves:		
Unencumbered		195,112.01
Encumbered		34,985.63
Subtotal Appropriation Reserves		230,097.64
Accounts Payable - Vendors		59,104.89
Accrued Interest on Notes		52,688.72
		341,891.25 C
Reserve for Receivables		506,079.93
Fund Balance		258,298.22
Total Operating Fund	**1,106,269.40**	**1,106,269.40**

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS OF DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Capital:		
Estimated Proceeds Bonds and Notes Authorized	3,943,750.00	
Bonds and Notes Authorized But Not Issued		3,943,750.00
Cash and Cash Equivalents	146,114.77	
Fixed Capital	14,962,713.25	
Fixed Capital Authorized and Uncompleted	6,458,660.36	
Bond Anticipation Notes Payable		6,060,000.00
Improvement Authorizations:		
Funded		17,606.92
Unfunded		3,523,208.22
Contracts Payable		69,512.71
Due Current Fund		326,574.48
Due Water Utility Operating Fund		192.70
Capital Improvement Fund		127,750.00
Reserve for Amortization		11,014,248.92
Deferred Reserve for Amortization		403,374.69
Fund Balance		25,019.74
Total Capital Fund	**25,511,238.38**	**25,511,238.38**

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
WATER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Water Assessment Liens	1,266.00	
Water Assessment Lien Interest and Costs	159.00	
Prospective Assessments Funded	280,000.00	
Reserve for Assessment Liens and Interest and Costs		1,425.00
Reserve for Prospective Assessments Funded		280,000.00
Total Assessment Trust Fund	281,425.00	281,425.00

(Do not crowd - add additional sheets)

Sheet 43 - N/A

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2018

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-	203,000.00	203,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	91302-			
Rents	91303-	2,295,000.00	2,379,110.15	84,110.15
Miscellaneous	91304-	21,000.00	33,757.69	12,757.69
Water Capital Fund Balance	91305-	40,000.00	40,000.00	
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal		2,559,000.00	2,655,867.84	96,867.84
Deficit (General Budget) **	91306-			
	91307-	2,559,000.00	2,655,867.84	96,867.84

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		2,559,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,559,000.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		2,559,000.00
Deduct Expenditures:		
Paid or Charged	2,363,887.99	
Reserved	195,112.01	
Surplus (General Budget) **		
Total Expenditures		2,559,000.00
Unexpended Balances Canceled (see footnote)		-0-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2018 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2018 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	72,485.27	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		72,485.27

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2018 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	96,867.84
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXX	72,485.27
Deficit in Anticipated revenue		XXXXXXX
Refund of Prior Year Revenue	2,922.21	XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	166,430.90	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	169,353.11	169,353.11

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXX	294,867.32
Excess Resulting from 2018 Operations	XXXXXXX	166,430.90
Amount Appropriated in 2018 Budget - Cash	203,000.00	XXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Anticipated in Current Fund Budget		XXXXXXX
Balance December 31, 2018	258,298.22	XXXXXXX
	461,298.22	461,298.22

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		599,938.27
Investments		
Interfund Accounts Receivable		251.20
Sub Total		600,189.47
Deduct Cash Liabilities Marked with "C" on Trial Balance		341,891.25
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		258,298.22
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		258,298.22

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		$ 553,072.81
Increased by:		
Water Rents Levied		$ 2,332,117.27
Decreased by:		
Collections	$ 2,379,110.15	
Overpayments Applied	$	
Transfer to Water Liens	$	
Other	$	
		$ 2,379,110.15
Balance December 31, 2018		$ 506,079.93

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2017		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2018		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as of Dec. 31, 2018
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				$	
2.				$	
3.				$	
4.				$	

N/A

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Bond Maturities - Capital Bonds			
2019 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2019 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2019	$	
Required Appropriation 2019		$

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

N/A

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR LOANS

WATER UTILITY ____________________ LOAN

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			

WATER UTILITY ____________________ LOAN

Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2019 Interest on Loans (* Items)	$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2019	$	
Required Appropriation 2019		$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

N/A

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN WATER UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. # 2009-15 Village Area Water Mains	1,300,000.00	7/29/2010	360,000.00	7/19/2019	3.00%	16,455.70	10,800.00	7/19/2019
2. Ord. # 2007-13 Water Tank Construction	700,000.00	7/21/2017	700,000.00	7/19/2019	3.00%		21,000.00	7/19/2019
3. Ord. # 2013-19 Water Mains	140,000.00	7/21/2017	140,000.00	7/19/2019	3.00%		4,200.00	7/19/2019
4. Ord. # 2017-14 Water Tank & Transmission Mains	5,560,000.00	12/19/2017	4,860,000.00	7/19/2019	3.00%		145,800.00	7/19/2019
5.								
6.								
7.								
8.								
9.								
Totals			6,060,000.00			16,455.70	181,800.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2019 Interest on Notes	$	181,800.00
Less Interest Accrued to 12/31/2018 (Trial Balance)	$	52,688.72
Subtotal	$	129,111.28
Add: Interest to be Accrued as of 12/31/2019	$	81,776.71
Required Appropriation - 2019	$	210,887.99

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 51a - N/A

Purpose	Amount of Lease Obligation Outstanding 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2018		2018 Authorizations	Expended	Contracts Payable Returned		Balance - December 31, 2018	
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded					Funded	Unfunded
Ord. # 2000-14 Develop New Water Wells	154.82						154.82	
Ord. # 2007-14 Water Blending Facility		4,969.87		2,000.00				2,969.87
Ord. # 2014-18 Elevated Water Tank				601,150.61	601,150.61			
Ord. # 2014-29 West Sunset Water Main		281,535.67						281,535.67
Ord. # 2016-14 Water System Improvement/SCADA	41,084.67			69,830.40	30,147.10		1,401.37	
Ord. #2017-10 Purchase Dump Truck	1,034.80			169,771.66	168,965.20		228.34	
Ord. # 2017-14 Water Tank and Mains	177,419.05	3,568,300.30		2,202,036.22	1,690,143.94			3,233,827.07
Ord. # 2018-18 Water Utility Infrastructure Improvements			225,000.00	220,124.39				4,875.61
Ord. # 2018-19 Various Capital Improvements and Acquisitions			48,000.00	32,177.61			15,822.39	
Total 70000-	219,693.34	3,854,805.84	273,000.00	3,297,090.89	2,490,406.85		17,606.92	3,523,208.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	XXXXXXX	139,000.00
Received from 2018 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	11,250.00	XXXXXXX
		XXXXXXX
Balance December 31, 2018	127,750.00	XXXXXXX
	139,000.00	139,000.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018		XXXXXXXX

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS OF DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating:		
Cash and Cash Equivalents	721,070.65	
Due Current Fund	58,212.57	
Due Sewer Utility Capital Fund	255.41	
Due Sewer Utility Assessment Trust Fund	118.63	
Receivables with Full Reserves:		
Consumer Accounts Receivable	675,749.27	
Appropriation Reserves:		
Encumbered		19,388.80
Unencumbered		49,996.52
Subtotal Appropriation Reserves		69,385.32
Accounts Payable		1,800.00
Accrued Interest on Bonds		203,851.03
Reserve for Maintenance Bonds		5,000.00
		280,036.35 C
Reserve for Receivables		675,749.27
Fund Balance		499,620.91
Total Operating Fund	**1,455,406.53**	**1,455,406.53**

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND

AS OF DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Capital:		
Estimated Proceeds Bonds and Notes Authorized	3,350,000.00	
Bonds and Notes Authorized But Not Issued		3,350,000.00
Cash and Cash Equivalents	2,481,258.48	
Due Other Trust Funds	500,000.00	
Fixed Capital	29,052,632.34	
Fixed Capital Authorized and Uncompleted	8,534,094.44	
Serial Bonds Payable		22,650,000.00
Improvement Authorizations:		
Funded		3,973,550.50
Unfunded		2,217,808.18
Reserve for Encumbrances		29,655.00
Capital Improvement Fund		53,685.20
Due Sewer Utility Operating Fund		255.41
Reserve for Amortization		11,355,358.34
Deferred Reserve for Amortization		231,368.44
Fund Balance		56,304.19
Total Capital Fund	**43,917,985.26**	**43,917,985.26**

POST CLOSING TRIAL BALANCE - SEWER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit
Cash and Cash Equivalents	688,519.22	
Assessments Receivable	6,940,108.03	
Assessment Liens Receivable	9,643.00	
Prospective Assessments Funded	5,107,200.00	
Due Sewer Utility Operating Fund		118.63
Reserve for Prospective Assessments Funded		5,107,200.00
Reserve for Assessments and Liens		6,949,751.03
Fund Balance		688,400.59
	12,745,470.25	**12,745,470.25**

(Do not crowd - add additional sheets)

Sheet 57

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due Current Fund	(14,374.29)			14,374.29				
Due Sewer Utility Operating Fund	26.38			1,519.06			1,426.81	118.63
Other Liabilities								
Trust Surplus	379,865.69	1,008,534.90					700,000.00	688,400.59
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	365,517.78	1,008,534.90		15,893.35			701,426.81	688,519.22

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2018

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	01	325,000.00	325,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	02			
Sewer Service Charges		2,875,000.00	3,003,921.92	128,921.92
Miscellaneous		125,751.00	163,861.15	38,110.15
Sewer Capital Fund Balance		49,000.00	49,000.00	
Sewer Capital Reserve to Pay Debt Service		520,249.00	520,249.99	0.99
Sewer Assessment Surplus		700,000.00	700,000.00	
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal		4,595,000.00	4,762,033.06	167,033.06
Deficit (General Budget) **	06			
	07	4,595,000.00	4,762,033.06	167,033.06

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		4,595,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		4,595,000.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		4,595,000.00
Deduct Expenditures:		
Paid or Charged	4,518,836.74	
Reserved	49,996.52	
Surplus (General Budget) **		
Total Expenditures		4,568,833.26
Unexpended Balances Canceled (see footnote)		26,166.74

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2018 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2018 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for 2017:

2017 Appropriation Reserves Canceled in 2018.	69,172.38	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		69,172.38

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2018 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	167,033.06
Unexpended Balances of Appropriations	XXXXXXX	26,166.74
	XXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXX	69,172.38
	XXXXXXX	
Deficit in Anticipated Revenues		XXXXXXX
Refund of Prior Year Revenue	650.58	XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	261,721.60	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	262,372.18	262,372.18

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXX	562,899.31
Excess Resulting from 2018 Operations	XXXXXXX	261,721.60
Amount Appropriated in 2018 Budget - Cash	325,000.00	XXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Anticipated in Current Fund Budget		XXXXXXX
Balance December 31, 2018	499,620.91	XXXXXXX
	824,620.91	824,620.91

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		721,070.65
Investments		
Interfund Accounts Receivable		58,586.61
Sub Total		779,657.26
Deduct Cash Liabilities Marked with "C" on Trial Balance		280,036.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		499,620.91
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		499,620.91

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		$ 594,900.55
Increased by:		
Sewer User Charges Levied		$ 3,084,770.64
Decreased by:		
Collections	$ 3,003,921.92	
Overpayments Applied	$	
Transfer to Sewer Liens	$	
Other	$	
		$ 3,003,921.92
Balance December 31, 2018		$ 675,749.27

SCHEDULE OF SEWER LIENS - N/A

Balance December 31, 2017		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2018		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as of Dec. 31, 2018
1.	Emergency Authorization - *	$	$	$	$
2.	Emergency Authorization - *	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				$	
2.				$	
3.				$	
4.				$	

N/A

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS - N/A

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX	23,845,000.00	
Issued	XXXXXXX		
Paid	1,195,000.00	XXXXXXX	
Defeased			
Outstanding, December 31, 2018	22,650,000.00	XXXXXXX	
	23,845,000.00	23,845,000.00	
2019 Bond Maturities - Capital Bonds			$ 1,240,000.00
2019 Interest on Bonds *		$ 824,112.50	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2019 Interest on Bonds (*Items)	$ 824,112.50	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	$ 203,851.03	
Subtotal	$ 620,261.47	
Add: Interest to be Accrued as of 12/31/2019	$ 195,351.05	
Required Appropriation 2019	$ 815,612.52	$ 815,612.52

LIST OF BONDS ISSUED DURING 2018 - N/A

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS

SEWER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			

SEWER UTILITY ____________________ LOAN

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2019 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

N/A

Sheet 64 - N/A

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN SEWER UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement For Principal	2019 Budget Requirement For Interest * *	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2019 Interest on Notes	$
Less: Interest Accrued to 12/31/2018 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/2019	$
Required Appropriation - 2019	$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement For Principal	2019 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2018		2018 Authorizations	Encumbrances Payable Canceled Returned	Expended	Authorizations Canceled/ (Reappropriated)	Balance - December 31, 2018	
		Funded	Unfunded					Funded	Unfunded
Ord. # 2006-14 Purchase of TBSA Capacity			11,491.10						11,491.10
Ord. # 2008-27 Sewer Design		311.72					311.72		
Ord. # 2008-38 Sewer Extension		286,015.05					515.05	285,500.00	
Ord. # 2013-13 Purchase Sewer Equipment		17,182.95						17,182.95	
Ord. # 2015-11 Village Area Sewers, Amended			169,726.00		8,000.00	71,408.92			106,317.08
Ord. # 2017-01 Route 23 Sewer Extension		3,864,574.93	2,100,000.00			195,012.38		3,669,562.55	2,100,000.00
Ord. # 2018-20 Sewer Utility Improvements				10,000.00		8,695.00		1,305.00	
Total	70000-	4,168,084.65	2,281,217.10	10,000.00	8,000.00	275,116.30	826.77	3,973,550.50	2,217,808.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66a - N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND) (Continued)

IMPROVEMENTS	Balance - January 1, 2018		2018 Authorizations	Encumbrances Payable Canceled Returned	Expended	Authorizations Canceled/ (Reappropriated)	Balance - December 31, 2018	
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	XXXXXXX	53,685.20
Received from 2018 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2018	53,685.20	XXXXXXX
	53,685.20	53,685.20

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018		XXXXXXXX

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord.# 2018-20 Sewer Utility Improvements	10,000.00		10,000.00	
	10,000.00		10,000.00	
		Capital Fund Balance	10,000.00	

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2018

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	114,477.42
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	826.77
Disbursed		
Appropriated to Finance Improvement Authorizations	10,000.00	XXXXXXXX
Appropriated to 2018 Budget Revenue	49,000.00	XXXXXXXX
Balance December 31, 2018	56,304.19	XXXXXXXX
	115,304.19	115,304.19

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE SOLID WASTE UTILITY FUND

AS OF DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating:		
Cash and Cash Equivalents	850,673.54	
Due Current Fund	1,200.79	
Due Federal and State Grant Fund	24,605.66	
Receivables and Other Assets With Full Reserves:		
Consumer Accounts Receivable	141,869.91	
Appropriation Reserves:		
Unencumbered		36,248.89
Encumbered		132,796.68
Subtotal Appropriation Reserves		169,045.57
Accounts Payable - Vendors		5,470.00
		174,515.57 C
Reserve for Receivables		141,869.91
Fund Balance		701,964.42
Total Operating Fund	**1,018,349.90**	**1,018,349.90**

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE SOLID WASTE UTILITY FUND

AS OF DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

N/A

Sheet 57.1 - N/A

ANALYSIS OF SOLID WASTE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2018

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	01	105,000.00	105,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	02			
User Fees		1,645,000.00	1,717,025.48	72,025.48
Miscellaneous		10,136.00	11,969.50	1,833.50
Reserve for Recycling Tonnage Grant		28,864.00	28,864.18	0.18
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal		1,789,000.00	1,862,859.16	73,859.16
Deficit (General Budget) **	06			
	07	1,789,000.00	1,862,859.16	73,859.16

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.1.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		1,789,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,789,000.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		1,789,000.00
Deduct Expenditures:		
Paid or Charged	1,752,751.11	
Reserved	36,248.89	
Surplus (General Budget) **		
Total Expenditures		1,789,000.00
Unexpended Balances Canceled (see footnote)		-0-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)"):		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2018 Operation" ("Excess in Operations" - Sheet 60.1)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2018 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60.1)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Solid Waste Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	37,938.64	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		37,938.64

** Items must be shown in same amount on Sheet 58.1.

RESULTS OF 2018 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	73,859.16
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXX	37,938.64
Previous Year's Cancellation		
Deficit in Anticipated revenue		XXXXXXX
Refund of Prior Year Revenue	1,190.79	XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	110,607.01	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	111,797.80	111,797.80

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXX	696,357.41
Excess Resulting from 2018 Operations	XXXXXXX	110,607.01
Amount Appropriated in 2018 Budget - Cash	105,000.00	XXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Anticipated in Current Fund Budget		XXXXXXX
Balance December 31, 2018	701,964.42	XXXXXXX
	806,964.42	806,964.42

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash		850,673.54
Investments		
Interfund Accounts Receivable		25,806.45
Sub Total		876,479.99
Deduct Cash Liabilities Marked with "C" on Trial Balance		174,515.57
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		701,964.42
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		701,964.42

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets would be also pledged to cash liabilities.

SCHEDULE OF SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		$ 136,160.48
Increased by:		
Solid Waste User Fees Levied		$ 1,722,734.91
Decreased by:		
Collections	$ 1,717,025.48	
Overpayments Applied	$	
Transfer to Solid Waste Liens	$	
Other	$	
		$ 1,717,025.48
Balance December 31, 2018		$ 141,869.91

SCHEDULE OF SOLID WASTE LIENS - N/A

Balance December 31, 2017		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2018		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SOLID WASTE UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as of Dec. 31, 2018
1.	Emergency Authorization - *	$	$	$	$
2.	Emergency Authorization -	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				$	
2.				$	
3.				$	
4.				$	

N/A

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR BONDS

SOLID WASTE UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			

SOLID WASTE UTILITY CAPITAL BONDS

Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Defeased			
Outstanding, December 31, 2018		XXXXXXX	
2019 Bond Maturities - Capital Bonds			
2019 Interest on Bonds *			

INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET

2019 Interest on Bonds (* Items)	$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		$

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

N/A

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR LOANS

SOLID WASTE UTILITY ______________________ LOAN

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Canceled			
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			

SOLID WASTE UTILITY ______________________ LOAN

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			

INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET

2019 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2019	$	
Required Appropriation 2019		$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

N/A

Sheet 64.1 - N/A

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY NOTES (OTHER THAN SOLID WASTE UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement For Principal	2019 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SOLID WASTE UTILITY BUDGET	
2019 Interest on Notes	$
Less: Interest Accrued to 12/31/2018 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/2019	$
Required Appropriation - 2019	$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement For Principal	2019 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 65a.1 - N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 66.1 - N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SOLID WASTE UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Accounts Payable Canceled	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	XXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2018		XXXXXXX

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018		XXXXXXXX

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

N/A

SOLID WASTE UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

SOLID WASTE UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2018

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2018 Budget Revenue		XXXXXXXX
Balance December 31, 2018		XXXXXXXX

N/A

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE RECREATION UTILITY FUND

AS OF DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Operating:		
Cash and Cash Equivalents	140,856.04	
Due Current Fund	50.00	
Due Recreation Utility Capital Fund	11.78	
Appropriation Reserves:		
Unencumbered		28,003.97
Encumbered		13,602.04
Subtotal Appropriation Reserves		41,606.01
Accounts Payable - Vendors		3,340.25
Accrued Interest on Notes		1,546.03
Reserve for Future Recreation Programs		110.00
		46,602.29 C
Fund Balance		94,315.53
Total Operating Fund	**140,917.82**	**140,917.82**
Capital:		
Estimated Proceeds Bonds and Notes Authorized	75,000.00	
Bonds and Notes Authorized But Not Issued		75,000.00
Cash and Cash Equivalents	15,411.14	
Fixed Capital	254,947.08	
Fixed Capital Authorized and Uncompleted	2,052.92	
Bond Anticipation Notes Payable		114,000.00
Improvement Authorizations - Unfunded		2,052.92
Due General Capital Fund		80,000.00
Due Recreation Utility Operating Fund		11.78
Capital Improvement Fund		6,500.00
Reserve for Amortization		68,000.00
Fund Balance		1,846.44
Total Capital Fund	**347,411.14**	**347,411.14**

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE RECREATION UTILITY FUND

AS OF DECEMBER 31, 2018

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

N/A

POST CLOSING TRIAL BALANCE -
RECREATION UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS OF DECEMBER 31, 2018

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

N/A

ANALYSIS OF RECREATION UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

Sheet 57.2 - N/A

SCHEDULE OF RECREATION UTILITY BUDGET - 2018

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Surplus Anticipated	01	31,000.00	31,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	02			
Recreation User Fees		169,000.00	178,662.45	9,662.45
Recreation Activity Fees		311,400.00	325,638.15	14,238.15
Miscellaneous		600.00	932.66	332.66
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal		512,000.00	536,233.26	24,233.26
Deficit (General Budget) **	06			
	07	512,000.00	536,233.26	24,233.26

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.2.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		512,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		512,000.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		512,000.00
Deduct Expenditures:		
Paid or Charged	483,015.53	
Reserved	28,003.97	
Surplus (General Budget) **		
Total Expenditures		511,019.50
Unexpended Balances Canceled (see footnote)		980.50

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

RECREATION UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Recreation Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2018 Operation" ("Excess in Operations" - Sheet 60.2)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2018 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60.2)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Recreation Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	33,927.39	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		33,927.39

** Items must be shown in same amount on Sheet 58.2.

RESULTS OF 2018 OPERATIONS - RECREATION UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	24,233.26
Unexpended Balances of Appropriations	XXXXXXX	980.50
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXX	33,927.39
Previous Year's Cancelations		
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	59,141.15	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	59,141.15	59,141.15

OPERATING SURPLUS - RECREATION UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXX	66,174.38
Excess Resulting from 2018 Operations	XXXXXXX	59,141.15
Amount Appropriated in 2018 Budget - Cash	31,000.00	XXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Anticipated in Current Fund Budget		XXXXXXX
Balance December 31, 2018	94,315.53	XXXXXXX
	125,315.53	125,315.53

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM RECREATION UTILITY - TRIAL BALANCE)

Cash		140,856.04
Investments		
Interfund Accounts Receivable		61.78
Sub Total		140,917.82
Deduct Cash Liabilities Marked with "C" on Trial Balance		46,602.29
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		94,315.53
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		94,315.53

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets would be also pledged to cash liabilities.

SCHEDULE OF RECREATION UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		$ ______
Increased by:		
Recreation Fees Levied		$ ______
Decreased by:		
Collections	$ ______	
Overpayments Applied	$ ______	
Transfer to Recreation Liens	$ ______	
Other	$ ______	
		$ ______
Balance December 31, 2018		$ ______

SCHEDULE OF RECREATION LIENS

Balance December 31, 2017		$ ______
Increased by:		
Transfers from Accounts Receivable	$ ______	
Penalties and Costs	$ ______	
Other	$ ______	
		$ ______
Decreased by:		
Collections	$ ______	
Other	$ ______	
		$ ______
Balance December 31, 2018		$ ______

N/A

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
RECREATION UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as of Dec. 31, 2018
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2019
1.				$	
2.				$	
3.				$	
4.				$	

N/A

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR BONDS

RECREATION UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			

RECREATION UTILITY CAPITAL BONDS

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Defeased			
Outstanding, December 31, 2018		XXXXXXX	
2019 Bond Maturities - Capital Bonds			
2019 Interest on Bonds *			

INTEREST ON BONDS - RECREATION UTILITY BUDGET

2019 Interest on Bonds (* Items)	$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		$

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

N/A

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR LOANS

RECREATION UTILITY ____________________ LOAN

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Canceled			
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			

RECREATION UTILITY ____________________ LOAN

Source	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			

INTEREST ON LOANS - RECREATION UTILITY BUDGET

2019 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2019	$	
Required Appropriation 2019		$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

N/A

Sheet 64.2

DEBT SERVICE SCHEDULE FOR RECREATION UTILITY NOTES (OTHER THAN RECREATION UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement For Principal	2019 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. Ord.# 2017-11 PV Park Dock and Swim Lanes	120,000.00	12/19/2017	114,000.00	7/19/2019	3.00%		3,420.00	7/19/2019
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
Total			114,000.00				3,420.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - RECREATION UTILITY BUDGET		
2019 Interest on Notes	$	3,420.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	$	1,546.03
Subtotal	$	1,873.97
Add: Interest to be Accrued as of 12/31/2019	$	1,464.66
Required Appropriation - 2019	$	3,338.63

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR RECREATION UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement For Principal	2019 Budget Requirement For Interest * *	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

Sheet 65a.2 - N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 66.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (RECREATION UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord. # 2003-19 PV Park Pavilion		2,052.92						2,052.92
Ord. # 2017-11 PV Park Dock and Swim Lanes		21,130.00			21,130.00			
Total 70000-		23,182.92			21,130.00			2,052.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

RECREATION UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	XXXXXXX	6,500.00
Received from 2018 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2018	6,500.00	XXXXXXX
	6,500.00	6,500.00

RECREATION UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018		XXXXXXXX

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

RECREATION UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY - N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

RECREATION UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2018

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	1,846.44
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Encumbrances Canceled on Completed Ordinances	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2018 Budget Revenue		XXXXXXXX
Balance December 31, 2018	1,846.44	XXXXXXXX
	1,846.44	1,846.44