

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 15,540
NET VALUATION TAXABLE 2016 2,481,945,300
MUNICODE 1431

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Pequannock, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I David W. Hollberg, am the Chief Financial Officer, License # N-0143, of the Township of Pequannock, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____

Title Chief Financial Officer

Address 530 Turnpike, Pompton Plains, NJ 07444

Phone Number (973) 835-5700 x133

Fax Number (973) 835-1152

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Pequannock as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this _____ day of _____, 2017.

(Phone Number)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Robert Grant** _____

Signature: _____

Certificate #: **006893** _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Pequannock
Chief Financial Officer: David W. Hollberg
Signature: _____
Certificate #: N-0143
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002206

Fed I.D. #

Township of Pequannock

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 526,864.91	\$ -

Type of Audit required by Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

**Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with the Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 12/31/14.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,435,959,500.00.

SIGNATURE OF ASSESSOR

Township of Pequannock

MUNICIPALITY

Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	5,924,612.05	
Change Fund	360.00	
Claims Fund - Cash	539,637.33	
Due from State of NJ - Sr Cit & Vet Deductions	54,926.47	
Taxes Receivable - 2016	1,498,589.67	
Due from - Open Space	10,513.08	
Due from - Cash Trust	7,278.64	
Due from - Library	16,786.84	
Due from - Animal Control	1.47	
Due from - General Capital Fund	82.40	
Due from - Sewer Operating Fund	14,779.80	
Accounts Receivable	137,159.22	
Foreclosed Properties	941,050.00	
	-	
Due to State for Licences / Fees		9,789.00
Appropriation Reserves		1,080,171.91
Reserve for Encumbrances		137,877.48
Accounts Payable		143,323.43
Tax Overpayments		12,823.00
Pre-paid Taxes		166,629.76
Due to - Recreation Utility Fund		355.00
Due to - Trust Fund		18,748.36
Due to - State & Federal Grant Fund		47,352.80
Due to - County for Added & Omitted		13,234.56
Due to - School Taxes Payable		226,092.00
Due to - Sewer Assessment Trust		5,678.21
Due to - Health Permits Trust		25,093.03

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for:		
Tax Appeals		2,716,090.28
Tax Title Lien Redemptions		15,841.39
Tax Map Update		34,995.13
Police Programs		540.00
Flood Expenses		156,833.14
Sub-Total Cash Liabilities "C"		4,811,468.48 "C"
Reserve for Receivables		2,626,241.12
Fund Balance		1,708,067.37
	9,145,776.97	9,145,776.97

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash - Grant Fund	51,347.55	
Grants Receivable	235,565.82	
Due from - Current Fund	47,352.80	
Due to General Capital Fund		16,927.05
Appropriated Reserves		216,458.26
Reserve for Encumbrances		49,090.00
Accounts Payable		
Unappropriated Reserves		51,790.86
	334,266.17	334,266.17

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Animal Control Trust Fund		
Cash	20,642.97	
Due to: Current Fund		1.47
Pre-paid Licenses		12,940.00
Reserve for Expenditures		4,560.65
Reserve for Encumbrances		3,140.85
Total Animal Control Fund	20,642.97	20,642.97
Builder's Escrow Trust Fund		
Cash	486,914.53	
Due from Current Fund	18,748.36	
Interest Earned - Due to Developer's		7,448.45
Reserve for Developer's Deposits		496,645.60
Reserve for Encumbrances		1,568.84
Total Builder's Escrow Trust	505,662.89	505,662.89
Open Space Trust Fund		
Cash	161,548.83	
Due to - Current Fund		10,513.08
Reserve for Expenditures		150,335.75
Reserve for Encumbrances		700.00
Total Open Space Trust Fund	161,548.83	161,548.83
Payroll Section 125 Trust		
Cash	1,914.65	
Reserve for Expenditures		1,914.65
Payroll Section 125 Trust	1,914.65	1,914.65

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash Trust Fund		
Cash	1,557,227.73	
Due from - Current Fund		
Due to Current Fund		7,278.64
Cash Trust - Interest		1,024.73
Reserve for Encumbrances		4,577.62
Reserve for Accrued Leave		340,551.78
Reserve for Health Claims		355,493.05
Reserve for Premiums on Tax Sale		419,200.00
Township Deposits & Reserves		429,101.91
Total Cash Trust Fund	1,557,227.73	1,557,227.73
Fire Safety Trust Fund		
Cash	15,520.04	
Reserve for Expenditures		15,520.04
Total Fire Safety Trust Fund	15,520.04	15,520.04
COAH Trust Fund		
Cash	77,934.50	
Reserve for Expenditures		77,934.50
Total COAH Trust Fund	77,934.50	77,934.50
Payroll Trust Fund (Unemployment)		
Cash	125,559.23	
Reserve for Expenditures		125,559.23
Total Payroll Trust Fund	125,559.23	125,559.23

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	8,820.00
			<u>25%</u>
	(2)	\$	2,205.00

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 30,104.36

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ 19,079.36

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: David W. Hollberg
Signature: _____
Certificate #: N-0143
Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2016</u>
1. <u>Refundable Permits</u>	\$ 29,583.12	\$ 3,386.43	\$ 8,874.00	\$ 24,095.55
2. <u>Tax Sale Premiums</u>	577,400.00	374,000.00	532,200.00	419,200.00
3. <u>Group Health Claims</u>	408,488.57	2,694,989.53	2,747,985.05	355,493.05
4. <u>Youth Development</u>	21,701.03	21.16		21,722.19
5. <u>POAA</u>	908.00	4.00		912.00
6. <u>Sewer Line / Traffic Signal</u>	8,817.00	97,750.87		106,567.87
7. <u>Reserve for Accrued Leave</u>	354,670.45	348.85	14,467.52	340,551.78
8. <u>Public Defender</u>	21,433.36	19,171.00	10,500.00	30,104.36
9. <u>Snow Removal Trust</u>	138,186.44	38,168.27		176,354.71
10. <u>Joint Insurance Fund Trust</u>	3,596.36	75,549.89	34,831.79	44,314.46
11. <u>Dial A Ride Bequest</u>	25,005.75	25.02		25,030.77
12. _____	-			-
13. _____	-			-
14. _____	-			-
15. _____	-			-
16. <u>sub-Total Cash Trust Fund</u>	1,589,790.08	3,303,415.02	3,348,858.36	1,544,346.74
17. _____				
18. <u>Builder's Escrow Trust</u>	546,051.56	86,493.88	145,630.91	486,914.53
19. _____				-
20. <u>Payroll Section 125 Trust</u>	2,041.33	10,350.22	10,476.90	1,914.65
21. <u>Payroll Agency Trust</u>				-
22. <u>Unemployment Trust</u>	101,134.02	39,528.46	15,103.25	125,559.23
23. _____				-
24. <u>Development Fees (COAH)</u>	77,856.60	77.90		77,934.50
25. <u>Fire Safety</u>	19,252.53	17.51	3,750.00	15,520.04
26. <u>Due to Interlocal Towns</u>	35,170.00			35,170.00
27. _____				-
28. _____	523,115.48	4,860.40	16,181.95	511,793.93
29. _____				-
30. _____				
Totals:	\$ 2,894,411.60	\$ 3,444,743.39	\$ 3,540,001.37	\$ 2,799,153.62

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2016	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
			N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Cash - Assessment Trust Fund (Cash Trust)							-
Other Liabilities							
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund		
Columbia Bank	02-4801838	2,900,312.77
Kearny Bank - Certificate of Deposit	50000024127	1,005,538.63
Kearny Bank - Certificate of Deposit	50000024136	1,005,538.63
Kearny Bank - Certificate of Deposit	50000029284	1,003,093.19
Columbia Bank (Claims Account)	02-4801469	776,907.46
Columbia Bank (Claims II Account)	8001214878	294,587.44
Dog License Fund		
Columbia Bank	02-4800956	20,423.97
Trust Fund: Other "Builder's Escrow"		
Columbia Bank - Builder's Escrow	02-2060004	486,914.53
Columbia Bank - Cash Trust	02-2110907	1,536,522.78
Water Operating Fund		
Columbia Bank	02-4802673	645,337.93
Water Capital Fund		
Kearny Bank	XXXXXXXX0668	208,029.89
Sewer Operating Fund		
Columbia Bank	02-4802684	858,476.64
Sewer Capital Fund		
Lakeland Bank	621401467	547,561.22
Solid Waste Utility Operating Fund		
Kearny Bank	XXXXXXXX0650	707,551.86
Recreation Utility Operating Fund		
Columbia Bank	02-4800004	116,693.38
Recreation Utility Capital Fund		
Columbia Bank	02-4801805	8,553.66

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2016
Municipal Alliance Grant - 2014	7,952.21				7,952.21
Municipal Alliance Grant - 2015	4,092.04		3,291.77		800.27
Municipal Alliance Grant - 2016		14,682.00	9,328.66		5,353.34
NJ Senior Citizen & Disabled Transportation Asst - 2015	97,658.00		97,658.00		-
NJ Senior Citizen & Disabled Transportation Asst - 2016		97,658.00	48,829.02		48,828.98
NJ DOT - Transportation Trust Fund (Jefferson) 2013	46,250.00		46,250.00		-
NJ DOT - Transportation Trust Fund (Sunset Road) 2014	165,000.00		123,750.00		41,250.00
NJ DOT - Trans Trust Fund (Sunset Sidewalks) 2015	180,000.00		135,000.00		45,000.00
Department of Justice: Body Armor Replacement Funds	6,780.00				6,780.00
Green Communities Grant	2,000.00				2,000.00
NJDEP - Recreational Trails Grant	633.00		633.00		-
NJDEP - Recreational Trails Grant (2016)		11,800.00	1,387.74		10,412.26
NJDEP - Forrestry Management Grant	20,000.00				20,000.00
					-
					-
					-
Totals (See Sheet 10a)	530,365.25	124,140.00	466,128.19	-	188,377.06

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87			
Alcohol Education & Rehab Funds - 2015	167.00					167.00
Alcohol Education & Rehab Funds - 2016		1,297.00				1,297.00
Alcohol Education & Rehab Funds - 2017						-
Clean Communities - 2009	2,525.10			2,525.10		-
Clean Communities - 2010	7,938.03			7,938.03		-
Clean Communities - 2011	4,295.70			3,845.70		450.00
Clean Communities - 2012	9,923.07			9,923.07		-
Clean Communities - 2014	26,284.00			16,376.85		9,907.15
Clean Communities - 2015	28,211.00					28,211.00
Clean Communities - 2016		34,362.00				34,362.00
NJLM Education Foundation	98.47					98.47
NJLM Education Foundation	1,000.00					1,000.00
						-
Municipal Drug Alliance - 2011	510.78					510.78
Municipal Drug Alliance - 2010 - Match	1,057.89					1,057.89
Municipal Drug Alliance - 2011 - Match	201.79					201.79
Municipal Drug Alliance - 2012 - Match	201.94					201.94
Totals (SEE SHEET 11c)						

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016		Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87			
Municipal Drug Alliance - 2015	8,583.64			3,821.88		4,761.76
Municipal Drug Alliance - 2015 - Supplement	419.92					419.92
Municipal Drug Alliance - 2015 - Match	2,356.86					2,356.86
Municipal Drug Alliance - 2016		12,182.00		8,236.32		3,945.68
Municipal Drug Alliance - 2016 - Supplement		2,500.00		2,500.00		-
Municipal Drug Alliance - 2016 - Match		4,296.00		3,309.08		986.92
NJ Body Armor Funds - 2009	364.00			346.00		18.00
NJ Body Armor Funds - 2015	3,114.00			3,113.99		0.01
NJ Body Armor Funds - 2016		3,111.00				3,111.00
NJ Sr Cit Trans Asst Act - 2015		97,658.00		97,658.00		-
NJ Sr Cit Trans Asst Act - 2010		1,267.00				1,267.00
NJ Highlands Council - Initial Assessment	15,000.00					15,000.00
NJ Highlands Council - Plan Performance	2,435.84					2,435.84
NJ Dept of Environmental Protection:						-
River Desnagging Grant	28,289.55					28,289.55
Desnagging - Administration	3,000.00					3,000.00
NJDOT Trans Trust (Sunset Road) - 2007						-
Totals (SEE SHEET 11c)						

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2016	Transferred from 2016		Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87			
NJ Department of Transportation:						-
Trans Trust Fund (Sunset Road) - 2007	11,268.80			11,268.80		-
Trans Trust Fund (Sunset Road) - 2008	5,658.25			5,658.25		-
Trans Trust Fund (Jefferson) - 2013	-					-
Trans Trust Fund (Sunset) - 2014	144,814.03			144,814.03		-
Trans Trust Fund (Sunset Sidewalks) 2015	180,000.00			180,000.00		-
NJSP / Emergency Management Aid	411.00			411.00		-
Mayor's Wellness Campaign - 2014	1,000.00					1,000.00
Mayor's Wellness Campaign - 2016		2,000.00				2,000.00
Mayor's Wellness Campaign						-
Recycling Tonnage Grant - 2011	16,784.91			7,106.04		9,678.87
Recreational Trails Grant - 2006	3,326.74			466.35		2,860.39
Recreational Trails Grant - 2016		11,800.00		553.50		11,246.50
Recreational Trails Grant - 2016 - Local		3,582.00				3,582.00
NJ Forestry Management Grant		2,000.00				2,000.00
Cablevision - Public Access Equipment Grant		4,900.00				4,900.00
Totals (SEE SHEET 11c)						-

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2016	Transferred from 2016		Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87			
						-
NJ Forestry Management Grant	3,000.00					3,000.00
NJ Forestry Management Grant	15,965.00			9,420.00		6,545.00
NJ Forestry Management Grant - Local	10,000.00					10,000.00
Smart Growth Planning - Match	750.00					750.00
Stormwater Management Grant	2,896.00			984.00		1,912.00
Tabacco Enforcement - TASE	207.00					207.00
Tabacco Enforcement - TASE	1,313.22			501.52		811.70
Tabacco Enforcement - TASE	2,820.00					2,820.00
Tabacco Enforcement - TASE - 2009	3,060.00			561.68		2,498.32
Drunk Driving Enforcement - 2008	5,696.02			161.83		5,534.19
Drunk Driving Enforcement - 2009	5,363.89			5,363.89		-
Drunk Driving Enforcement - 2014	16,671.73					16,671.73
Drunk Driving Enforcement - 2015	14,452.00					14,452.00
Drunk Driving Enforcement - 2016		6,986.00				6,986.00
DHTS - Sober / Pulled Over	5,000.00					5,000.00
DHTS - Over Limit, Under Arrest	8,035.00					8,035.00
Totals	604,472.17	187,941.00	-	526,864.91	-	265,548.26

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred to 2016		Adjustment	Received	Grants Receivable	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
Alcohol Education and Rehab Program	1,297.55	1,297.00			1,027.33			1,027.88
Drunk Driving Enforcement Program	6,986.59	6,986.59			5,997.83			5,997.83
NJ Senior & Disabled Transportaion Assistance	1,267.56	1,267.56						-
NJ Body Armor Replacement Fund	3,111.79	3,111.00			2,986.16			2,986.95
NJLoM Educational Foundation	2,000.00	2,000.00						-
Clean Communities	34,362.38	34,362.00			39,327.08			39,327.46
NJ Highway Safety - Police	0.74							0.74
NJ Div of Forestry - Forestry Management Plan	2,000.00	2,000.00						-
Cable Franchise - Equipment Grant	4,900.00	4,900.00			2,450.00			2,450.00
								-
								-
								-
								-
								-
								-
								-
								-
Totals	55,926.61	55,924.15	-	-	51,788.40	-	-	51,790.86

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	147,879.00
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	33,545,673.00
Paid		33,467,460.00	XXXXXXXX
Balance December 31, 2016			XXXXXXXX
School Tax Payable #	85003-00	226,092.00	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		33,693,552.00	33,693,552.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXX	282,968.39
2016 Levy	81105-00	XXXXXXXX	149,207.96
Interest Earned		XXXXXXXX	86.68
Other Income			176,648.70
Expended		458,575.98	XXXXXXXX
Balance December 31, 2016	85046-00	150,335.75	XXXXXXXX
		608,911.73	608,911.73

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid N/A		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid	-	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	-	-

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXX	
Interest Earned	N/A		-
Expended	80004-09		XXXXXXXX
Balance December 31, 2016	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXX	
	N/A		
Expended	80004-11		XXXXXXXX
Balance December 31, 2016	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXX	
	N/A		
Expended	80004-13		XXXXXXXX
Balance December 31, 2016	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXX	
	N/A		
Expended	80004-15		XXXXXXXX
Balance December 31, 2016	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,350,000.00	1,350,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	3,219,798.00	3,354,543.86	134,745.86
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,219,798.00	3,354,543.86	134,745.86
Receipts from Delinquent Taxes 80104-	290,000.00	317,472.07	27,472.07
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	12,904,688.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	12,904,688.00	12,944,472.65	39,784.65
	17,764,486.00	17,966,488.58	202,002.58

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	51,972,228.83
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	33,545,673.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	6,771,779.66	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	13,234.56	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	149,207.96	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,452,139.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	12,944,472.65	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	53,424,367.83	53,424,367.83

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	17,764,486.00
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2016 (Budget Statement Item 9)	80012-03	17,764,486.00
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	17,764,486.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	17,764,486.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,232,153.15
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,452,139.00
Reserved	80012-10	1,080,171.91
Total Expenditures	80012-11	17,764,464.06
Unexpended Balances Canceled (see footnote)	80012-12	21.94

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXX	134,745.86
Delinquent Tax Collections 80013-02	XXXXXXXX	27,472.07
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	39,784.65
Unexpended Balances of 2016 Budget Appropriations 80013-04	XXXXXXXX	21.94
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	368,342.70
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Cancel Old Reserve Balances	XXXXXXXX	161,338.81
Unexpended Balances of 2015 Appropriation Reserves 80013-05	XXXXXXXX	671,655.37
Prior Years Interfunds Returned in 2016 80013-06	XXXXXXXX	
Lapse Excess Tax Appeal Reserve	XXXXXXXX	-
Clear Bank Reconciling Items - Current & Trusts	XXXXXXXX	
	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2016 80013-07		XXXXXXXX
Balance December 31, 2016 80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
Interfund Advances Originating in 2016 80013-12	150,906.59	XXXXXXXX
P/Y Sr. Citizen Deduction Disallowed by Tax Collector		XXXXXXXX
Write off old Returned Checks		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,252,454.81	XXXXXXXX
	1,403,361.40	1,403,361.40

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1.	Balance January 1, 2016	80014-01	XXXXXXXX
			1,805,612.56
2.			XXXXXXXX
3.	Excess Resulting from 2016 Operations	80014-02	XXXXXXXX
			1,252,454.81
4.	Amount Appropriated in the 2016 Budget - Cash	80014-03	1,350,000.00
5.	Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 2016	80014-05	1,708,067.37
			XXXXXXXX
		3,058,067.37	3,058,067.37

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	6,464,609.38
Investments	80014-07	
Sub Total		6,464,609.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,811,468.48
Cash Surplus	80014-09	1,653,140.90
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	54,926.47
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	54,926.47
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,708,067.37

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ <u>53,386,648.14</u>
	or		
	(Abstract of Ratables)	82113-00	\$ _____
2.	Amount of Levy Special District Taxes	82102-00	\$ _____
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ <u>104,290.51</u>
5a.	Subtotal 2016 Levy		\$ <u>53,490,938.65</u>
5b.	Reductions due to tax appeals**		\$ <u>-</u>
5c.	Total 2016 Tax Levy	82106-00	\$ <u><u>53,490,938.65</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$ _____
7.	Transferred to Foreclosed Property	82108-00	\$ _____
8.	Remitted, Abated or Canceled	82109-00	\$ <u>20,120.15</u>
9.	Discount Allowed	82110-00	\$ _____
10.	Collected in Cash:		
	In 2015	82121-00	\$ <u>136,772.05</u>
	In 2016 *	82122-00	\$ <u>51,700,097.19</u>
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>135,359.59</u>
	Total to Line 14	82111-00	\$ <u><u>51,972,228.83</u></u>
11.	Total Credits		\$ <u><u>51,992,348.98</u></u>
12.	Amount Outstanding December 31, 2016	83120-00	\$ <u>1,498,589.67</u>
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is		<u>97.16</u> %
		82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10		\$ <u>51,972,228.83</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
	To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>51,972,228.83</u></u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

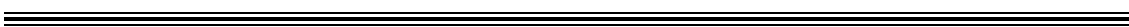
ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale		_____	-
NET Cash Collected	\$	_____	-
 Line 5c (sheet 22) Total 2016 Tax Levy	 \$	 _____	 -
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		 _____	 - %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium)		_____	-
NET Cash Collected	\$	_____	-
 Line 5c (sheet 22) Total 2016 Tax Levy	 \$	 _____	 -
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		 _____	 - %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	53,319.62	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	22,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	109,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	5,500.00	XXXXXXXX
5. Veteran's Deductions Allowed	-	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,640.41
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	133,752.74
10.		
11.		
12. Balance December 31, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	54,926.47
Due To State of New Jersey		XXXXXXXX
	190,319.62	190,319.62

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizen and Veterans Deductions Allowed

Line 2		22,250.00	
Line 3		109,250.00	
Line 4		5,500.00	
Sub-Total		137,000.00	
Less: Line 7		1,640.41	
To Item 10, Sheet 22		135,359.59	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	2,774,620.73
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget Appropriation		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	58,530.45	XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	-	XXXXXXXX
Balance December 31, 2016	2,716,090.28	XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	2,774,620.73	2,774,620.73

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

T-1450

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 $[(2017 \text{ Estimated Total Levy} - 2016 \text{ Total Levy}) / 2016 \text{ Total Levy}]$

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 2)	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2016	316,552.09	XXXXXXXX
A. Taxes 83102-00 297,545.27	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83103-00 19,006.82	XXXXXXXX	XXXXXXXX
2. Canceled:	XXXXXXXX	XXXXXXXX
A. Taxes 83105-00	XXXXXXXX	
B. Tax Title Liens 83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes 83108-00	XXXXXXXX	-
B. Tax Title Liens 83109-00	XXXXXXXX	5,837.81
4. Added Taxes 83110-00	6,757.79	XXXXXXXX
5. Added Tax Title Liens 83111-00	-	XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXX (1)	-
B. Tax Title Liens - Transfers from Taxes 83107-00	-	(1) XXXXXXXX
7. Balance Before Cash Payments	XXXXXXXX	317,472.07
8. Totals	323,309.88	323,309.88
9. Balance Brought Down	317,472.07	XXXXXXXX
10. Collected:	XXXXXXXX	317,472.07
A. Taxes 83116-00 304,303.06	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83117-00 13,169.01	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2016 Tax Sale 83118-00	-	XXXXXXXX
12. 2016 Taxes Transferred to Liens 83119-00	-	XXXXXXXX
13. 2016 Taxes 83123-00	1,498,589.67	XXXXXXXX
14. Balance December 31, 2016	XXXXXXXX	1,498,589.67
A. Taxes 83121-00 1,498,589.67	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83122-00 -	XXXXXXXX	XXXXXXXX
15. Totals	1,816,061.74	1,816,061.74

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is \$ 1,498,589.67 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2016	884,650.00	XXXXXXXX
2.	Foreclosed or Deeded in 2016	XXXXXXXX	XXXXXXXX
3.	Tax Title Liens	5,837.81	XXXXXXXX
4.	Taxes Receivable	-	XXXXXXXX
5A.		XXXXXXXX	XXXXXXXX
5B.			
6.	Adjustment to Assessed Valuation	56,400.00	XXXXXXXX
7.	Adjustment to Assessed Valuation	XXXXXXXX	5,837.81
8.	Sales	XXXXXXXX	XXXXXXXX
9.	Cash *	XXXXXXXX	-
10.	Contract	XXXXXXXX	
11.	Mortgage	XXXXXXXX	
12.	Loss on Sales	XXXXXXXX	
13.	Gain on Sales	-	XXXXXXXX
14.	Balance December 31, 2016	XXXXXXXX	941,050.00
		946,887.81	946,887.81

CONTRACT SALES

		Debit	Credit
15.	Balance January 1, 2016		XXXXXXXX
16.	2016 Sales from Foreclosed Property		XXXXXXXX
17.	Collected *	XXXXXXXX	
18.		XXXXXXXX	
19.	Balance December 31, 2016	XXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20.	Balance January 1, 2016		XXXXXXXX
21.	2016 Sales from Foreclosed Property		XXXXXXXX
22.	Collected *	XXXXXXXX	
23.		XXXXXXXX	
24.	Balance December 31, 2016	XXXXXXXX	
		-	-

Analysis of Sale of Property: \$ _____ -
* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *	\$ _____ -	\$ _____ -	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ N/A	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016 (Insert Date)
					By 2016 Budget	Canceled by Resolution	
	N/A						
Totals				80027-00	80028-00	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

 Chief Financial Officer

DR BRIDGES BY SNOW, ICE, FROST OR FLOOE
BY CIVIL DISTRURBANCES

Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016 (Insert Date)
	By 2016 Budget	Canceled by Resolution	
80027-00	80028-00		
		-	

ng body in full compliance with N.J.S. 40A:4-55.1 et seq.

Chief Financial Officer

æ Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXX	-	
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
N/A				
Outstanding, December 31, 2016	80033-04	-	XXXXXXXX	
		-	-	
2017 Bond Maturities - General Capital Bonds			80033-05	
2017 Interest on Bonds *		80033-06		
Assessment Serial Bonds				
Not Applicable				
Outstanding, January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
N/A				
Outstanding, December 31, 2016	80033-10	-	XXXXXXXX	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	\$ -
2017 Interest on Bonds *		80033-12	\$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ -

LIST OF BONDS ISSUED DURING 2016

Not Applicable				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

(~~COUNTY~~) (MUNICIPAL) Green Acres Program - Green Trust **LOAN**

		Debit	Credit	2017 Debt Service	
Outstanding, January 1, 2016	80033-01	XXXXXXXX		<i>Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund</i>	
Issued	80033-02	XXXXXXXX	-		
Paid	80033-03		XXXXXXXX		
N/A					
Outstanding, December 31, 2016	80033-04	-	XXXXXXXX		
		-	-		
2017 Loan Maturities			80033-05		\$ -
2017 Interest on Loans			80033-06		\$ -
Total 2017 Debt Service for Green Acres Program - Green Trust Loan			80033-13		\$ -
LOAN					
Outstanding, January 1, 2016	80033-07	XXXXXXXX			
Issued	80033-08	XXXXXXXX			
Paid	80033-09		XXXXXXXX		
Outstanding, December 31, 2016	80033-10	-	XXXXXXXX		
		-	-		
2017 Loan Maturities			80033-11		\$ -
2017 Interest on Loans			80033-12		\$ -
Total 2017 Debt Service for	Loan		80033-13		\$ -

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-01	XXXXXXXX	
Paid	80034-02	XXXXXXXX	
	N/A		
Outstanding, December 31, 2016	80034-03	XXXXXXXX	
2017 Bond Maturities - General Capital Bonds	80034-04	\$ -	
2017 Interest on Bonds *	80034-05	\$ -	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2016	80034-06	XXXXXXXX	
Issued	80034-07	XXXXXXXX	
Paid	80034-08	XXXXXXXX	
	N/A		
Outstanding, December 31, 2016	80034-09	XXXXXXXX	
2017 Interest on Bonds*	80034-10	\$ -	
2017 Bond Maturities - Serial Bonds		80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -	\$ -
5. _____		\$ -	\$ -	\$ -
6. _____		\$ -	\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.							-	-	
2.	Ord 2009-12; Various Improvements / Street Sweeper	600,000.00	7/31/2009	90,000.00	7/21/2017	1.0000%	26,385.22	900.00	7/21/2017
3.	Ord 2010-20; Various Improvements / West Franklin	610,000.00	7/28/2011	350,000.00	7/21/2017	1.0000%	26,824.98	3,500.00	7/21/2017
4.	Ord 2011-26; FEMA - SRL Acquisition Grant	600,000.00	7/25/2013	590,000.00	7/21/2017	1.0000%	7,594.94	5,900.00	7/21/2017
5.								-	
6.								-	
7.								-	
8.								-	
9.								-	
10.								-	
12.								-	
13.								-	
14.								-	
	Total	1,810,000.00		1,030,000.00			60,805.14	10,300.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
Total							-	-	-

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.	N/A		
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
Ord 2002-06 Various Capital / Drainage		42,448.70			42,448.70	-	
Ord 2003-12 Refunding Bond Ordinance	292.33				292.33	-	
Ord 2003-16 Various Cap / Streetscape & Roads	77,815.67					77,815.67	
Ord 2004-16 Various Cap / Streetscape & Fire Engine	54,827.95					54,827.95	
Ord 2005-04 Various Cap / Streetscape & Firehouse	2,362.12			2,350.00	12.12	-	
Ord 2006-11 Various Cap / Streetscape & Sidewalks		18,978.40				-	18,978.40
Ord 2008-26 Sidewalk Improvements		7,558.16		2,083.01		-	5,475.15
Ord 2009-28 Park Improvements (Re-task Ord 00-12)	140.13					140.13	
Ord 2009-13 Various Capital Projects / CIF	2,000.00				2,000.00	-	
Ord 2010-18 Various Capital Projects / CIF	25,868.78			13,132.73		12,736.05	
Ord 2010-19 Equipment & Vehicles	24,009.59				24,009.59	-	
Ord 2011-18 Various Capital Projects / CIF	36,307.28			24,307.28	12,000.00	-	
Ord 2011-26 FEMA SRL Grant Flood Acquisitions	922,496.74	620,000.00				922,496.74	620,000.00
Ord 2012-12 Various Capital Projects / CIF	139,095.31			10,319.00		128,776.31	
Ord 2012-18 FEMA HMGP Flood Acquisition Grant	2,341,223.09	1,352,556.00				2,341,223.09	1,352,556.00
Ord 2013-09 Various Capital Projects / CIF	64,027.96			2,877.00		61,150.96	
Ord 2013-12 Park & Ballfield Improvements	17,991.06			7,097.44		10,893.62	
						-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
Ord 2014-15 Various Capital Projects / CIF	114,162.51			52,198.93		61,963.58	
Ord 2014-16 Equipment & Vehicles	82,565.18			19,634.32		62,930.86	
Ord 2015-05 Various Capital Projects / CIF	465,391.91			393,439.44		71,952.47	
Ord 2015-06 Equipment & Vehicles	331,267.04			301,686.25		29,580.79	
Ord 2016-08 Various Capital Projects / CIF			575,000.00	453,065.46		121,934.54	
Ord 2016-09 Equipment & Vehicles			613,000.00	514,166.32		98,833.68	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
Total	4,701,844.65	2,041,541.26	1,188,000.00	1,796,357.18	80,762.74	4,057,256.44	1,997,009.55

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXX	20,000.00
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXX	575,000.00
Reserve for Preliminary Expenses Canceled		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	14,000.00
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	575,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2016	80031-05	34,000.00	XXXXXXXX
		609,000.00	609,000.00

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	N/A
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord 2016-08 General Improvements		575,000.00	-	575,000.00	575,000.00
Ord 2016-09 Equipment & Vehicles		613,000.00	-	613,000.00	613,000.00
Total	80032-00	1,188,000.00	-	1,188,000.00	1,188,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	121,124.76
Premium on Bond Sale And Note Sale		XXXXXXXXXX	473.80
Funded Improvement Authorizations Canceled		XXXXXXXXXX	66,762.74
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02	66,000.00	XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2016	80029-04	122,361.30	XXXXXXXXXX
		188,361.30	188,361.30

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		None
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)	\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	\$	-
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$	-
5. Total of 3 and 4 - Gross Appropriation	\$	-
6. Less Amount of Special Trust Fund to be Used	\$	-
7. Net Appropriation Required	\$	-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was	\$	<u>53,490,938.65</u>
2. Amount of Item 1 Collected in 2016 (*)	\$	<u>51,972,228.83</u>
3. Seventy (70) percent of Item 1	\$	<u>37,443,657.06</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?
 Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015	\$	<u>N/A</u>
2. 4% of 2015 Tax Levy for all purposes:		
Levy--	\$	<u>N/A</u> = \$ <u>N/A</u>
3. Cash deficit 2016	\$	<u>N/A</u>
4. 4% of 2016 Tax Levy for all purposes:		
Levy--	\$	<u>N/A</u> = \$ <u>N/A</u>

E.

	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$	<u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>
2. County Taxes	\$	<u>N/A</u>	\$ <u>13,234.56</u>	\$ <u>13,234.56</u>
3. Amounts due Special Districts	\$	<u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>
4. Amounts due Districts for Local School Tax	\$	<u>N/A</u>	\$ <u>226,092.00</u>	\$ <u>226,092.00</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016 , please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
			N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	340,000.00	340,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
Rents 91303-	2,420,000.00	2,645,611.85	225,611.85
Fire Hydrant Services 91304-			-
Miscellaneous 91305-	30,000.00	36,346.68	6,346.68
Interest on Investments and Deposits			-
Developer's Agreement - MUA Loan Repayment			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	2,790,000.00	3,021,958.53	231,958.53
Deficit (General Budget) ** 91306-			-
91307-	2,790,000.00	3,021,958.53	231,958.53

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	2,790,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	2,790,000.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	2,790,000.00
Deduct Expenditures:	
Paid or Charged	2,692,658.04
Reserved	97,341.96
Surplus (General Budget) **	-
Total Expenditures	2,790,000.00
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 46)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	27,689.29	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		27,689.29

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	231,958.53
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXX	27,689.29
Record P/Y Refunds & Accrued Interest Adjustment		42.14
Record 12/31 Accrued Interest on Notes		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	259,689.96	XXXXXXX
	259,689.96	259,689.96

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXX	623,250.91
Excess Resulting from 2016 Operations	XXXXXXX	259,689.96
Amount Appropriated in the 2016 Budget - Cash	340,000.00	XXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Amount Anticipated in Current Fund		XXXXXXX
Balance December 31, 2016	542,940.87	XXXXXXX
	882,940.87	882,940.87

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	645,397.93
Investments	80014-07	-
Interfund Accounts Receivable		82,095.09
Sub Total		727,493.02
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	184,552.15
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	542,940.87
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		542,940.87

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>602,590.27</u>
Increased by:		
Water Rents Levied		\$ <u>2,601,530.06</u>
Decreased by:		
Collections	\$ <u>2,645,611.85</u>	
Overpayments Applied	\$ <u>-</u>	
Transfer to Water Liens	\$ <u> </u>	
Other	\$ <u>33,085.51</u>	
		\$ <u>2,678,697.36</u>
Balance December 31, 2016		\$ <u>525,422.97</u>

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2015		\$ <u> </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Balance December 31, 2016		\$ <u> </u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$ 155,000.00	\$ 155,000.00	\$ -	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	N/A	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
	N/A		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			N/A
2017 Interest on Bonds *		N/A	
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2016	XXXXXXX	-	
Issued	XXXXXXX	-	
Paid	-	XXXXXXX	
Outstanding, December 31, 2016	-	XXXXXXX	
	-	-	
2017 Bond Maturities - Capital Bonds			\$ -
2017 Interest on Bonds *		\$ -	

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)		\$ -	
Less: Interest Accrued to 12/31/2016 (Trial Balance)		\$ -	
Subtotal	N/A	\$ -	
Add: Interest to be Accrued as of 12/31/2017		\$ -	
Required Appropriation 2017			\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

WATER UTILITY _____ LOAN

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX	-	
Issued	XXXXXXX		
	N/A		
Paid	-	XXXXXXX	
Outstanding, December 31, 2016	-	XXXXXXX	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	
WATER UTILITY _____ LOAN			
Outstanding, January 1, 2016	XXXXXXX	-	
Issued	XXXXXXX		
	N/A		
Paid	-	XXXXXXX	
Outstanding, December 31, 2016	-	XXXXXXX	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2016 (Trial Balance)		\$ -	
Subtotal	N/A	\$ -	
Add: Interest to be Accrued as of 12/31/2017		\$ -	
Required Appropriation 2017		\$ -	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1. Ord 2009-15 Village Area Water Mains	1,300,000.00	7/29/2010	520,000.00	07/21/2017	1.0000%	16,455.70	5,200.00
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10. TOTAL	1,300,000.00		520,000.00			16,455.70	5,200.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ 5,200.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 2,291.70
Subtotal	\$ 2,908.30
Add: Interest to be Accrued as of 12/31/2017	\$ 2,600.00
Required Appropriation - 2017	\$ 5,508.30

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.				N/A					
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.		N/A		
8.				
9.				
10.				
11.				
12.				
	Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Encumbered	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
Ord 2000-14 Develop New Water Wells	154.82					154.82	
Ord 2007-13 Water Tank Construction	365,034.85	720,000.00		44,553.85	84,196.15	246,284.85	710,000.00
Ord 2007-14 Water Blending Facility	-	4,969.87				-	4,969.87
Ord 2014-18 Elevated Water Tank		2,170,000.00		100.00	106,250.00	-	2,063,650.00
Ord 2013-29 West Sunset Water Main		281,535.67				-	281,535.67
Ord 2016-14 Water System Imp / SCADA			171,000.00			171,000.00	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
						-	-
Total	365,189.67	3,176,505.54	171,000.00	44,653.85	190,446.15	417,439.67	3,060,155.54

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	380,000.00
Received from 2016 Budget Appropriation *	XXXXXXXX	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	171,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	259,000.00	XXXXXXXX
	430,000.00	430,000.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
	-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE __SEWER__ UTILITY FUND**

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
SEWER UTILITY CAPITAL FUND		
Cash	544,526.95	
Fixed Capital	12,560,914.82	
Fixed Capital, Authorized & Uncomplete	18,932,000.00	
Due to - Sewer Operating Fund		33.51
Improvement Authorizations:		
Funded		17,182.95
Unfunded		1,679,147.86
Serial Bonds Payable		4,390,000.00
Bond Anticipation Notes Payable		16,080,000.00
Capital Improvement Fund		43,685.20
Reserve for Payment of Debt		
Reserve for Deferred Amortization		257,000.00
Reserve for Amortization		9,455,914.82
Fund Balance		114,477.43
Estimated Proceeds of Bonds & Notes, Auth NI	1,310,000.00	
Proceeds of Bonds & Notes - Authorized, NI		1,310,000.00
	33,347,441.77	33,347,441.77

(Do not crowd - add additional sheets)

**ANALYSIS OF __SEWER__ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Due from Current Fund		5,678.21				-	5,678.21
Deferred Charge							-
Other Liabilities - Due from Sewer Operating	36.03	107.80				(107.97)	35.86
Trust Surplus	578,522.98	338,678.28				(425,000.00)	492,201.26
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	578,559.01	344,464.29	-	-		(425,107.97)	497,915.33

* Show as red figure

SCHEDULE OF __SEWER__ UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated _____ 01	170,000.00	170,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			-
Rents	2,640,000.00	2,839,937.58	199,937.58
Miscellaneous Revenue	126,000.00	164,943.12	38,943.12
Assessment Fund Surplus	425,000.00	425,000.00	-
Sewer Capital Fund Surplus	20,000.00	20,000.00	-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	3,381,000.00	3,619,880.70	238,880.70
Deficit (General Budget) ** _____ 06			-
_____ 07	3,381,000.00	3,619,880.70	238,880.70

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	3,381,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	3,381,000.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	3,381,000.00
Deduct Expenditures:	
Paid or Charged	3,320,261.51
Reserved	60,738.49
Surplus (General Budget) **	
Total Expenditures	3,381,000.00
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

__SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 __SEWER__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the __SEWER__ Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	58,371.01	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"		
* Excess (Revenue Realized)		58,371.01

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2016 OPERATIONS - __SEWER__ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	238,880.70
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	58,371.01
Clear Returned Checks; Old Reconciling Items	9,666.16	
Deficit in Anticipated Revenue		XXXXXXXX
Refund Prior Year Connection Fee		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	287,585.55	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	297,251.71	297,251.71

OPERATING SURPLUS - __SEWER__ UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	381,041.49
Excess Resulting from 2016 Operations	XXXXXXXX	287,585.55
Amount Appropriated in the 2016 Budget - Cash	170,000.00	XXXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated in Current Fund	-	XXXXXXXX
Balance December 31, 2016	498,627.04	XXXXXXXX
	668,627.04	668,627.04

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM __SEWER__ UTILITY - TRIAL BALANCE)**

Cash	80014-06	886,593.38
Investments	80014-07	-
Interfund Accounts Receivable		200,069.37
Sub Total		1,086,662.75
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	588,035.71
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	498,627.04
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		498,627.04

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF __SEWER__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>550,979.98</u>
Increased by:		
Sewer Rents Levied		\$ <u>2,945,344.32</u>
Decreased by:		
Collections	\$ <u>2,839,635.83</u>	
Overpayments Applied	\$ _____	
Transfer to Sewer Liens	\$ <u>-</u>	
Other	\$ <u>124,244.16</u>	
		\$ <u>2,963,879.99</u>
Balance December 31, 2016		\$ <u>532,444.31</u>

SCHEDULE OF __SEWER__ LIENS

Balance December 31, 2015		\$ <u>301.75</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ <u>301.75</u>	
Other	\$ _____	
		\$ <u>301.75</u>
Balance December 31, 2016		\$ <u>0</u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__SEWER__ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Deficit in Operations</u>	\$ _____	\$ _____	\$ _____	\$ \$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ N/A	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	N/A	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	N/A	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

__SEWER__ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016	-	XXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
__SEWER__ UTILITY CAPITAL BONDS			
Outstanding, January 1, 2016	XXXXXXX	5,083,000.00	
Issued	XXXXXXX	3,795,000.00	
Paid	630,000.00	XXXXXXX	
Defeased (Refunded)	3,858,000.00		
Outstanding, December 31, 2016	4,390,000.00	XXXXXXX	
	8,878,000.00	8,878,000.00	
2017 Bond Maturities - Capital Bonds			
			\$ 625,000.00
2017 Interest on Bonds *		\$ 125,600.00	

INTEREST ON BONDS - __SEWER__ UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ 125,600.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 65,797.65	
Subtotal	\$ 59,802.35	
Add: Interest to be Accrued as of 12/31/2017	\$ 126,366.67	
Required Appropriation 2017		\$ 186,169.02

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
2016 Sewer Refunding Bonds	N/A	\$ 3,795,000.00	8/11/2016	2.00% - 4.00%

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

__SEWER__ UTILITY LOAN

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			
__SEWER__ UTILITY LOAN			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
N/A			
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *		\$ -	\$ -

INTEREST ON LOANS - __SEWER__ UTILITY BUDGET

2017 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2017	\$ -	
Required Appropriation 2017		\$ -

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1. Ord 2005-13; Pequannock Area Sewers - Phase 14-1	250,000.00	7/31/2009	225,000.00	4/28/2017	1.0600%	3,164.56	1,835.13
2. Ord 2008-27; Village Area Sewer Design	380,000.00	7/31/2009	350,000.00	4/28/2017	1.0600%	4,810.13	2,854.64
3. Ord 2008-36; Sewer Extension - Supplement Ord 2005-13	123,000.00	10/23/2009	105,000.00	4/28/2017	1.0600%	1,556.96	856.39
4. Ord 2010-22; Village Area Sewers	500,000.00	7/28/2011	473,000.00	4/28/2017	1.0600%	6,329.11	3,857.84
5. Ord 2010-22; Village Area Sewers	3,000,000.00	7/25/2013	2,962,000.00	4/28/2017	1.0600%	37,974.68	24,158.40
6. Ord 2010-22; Village Area Sewers	7,925,000.00	10/22/2014	7,925,000.00	4/28/2017	2.0000%	100,316.46	82,772.22
7. Ord 2016-13; Village Area Sewers	4,040,000.00	12/8/2016	4,040,000.00	4/28/2017	2.0000%		31,422.22
8.							
9.							
10. Total	16,218,000.00		16,080,000.00			154,151.90	147,756.84

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2017 Interest on Notes	\$ 147,756.84
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 37,457.39
Subtotal	\$ 110,299.45
Add: Interest to be Accrued as of 12/31/2017	\$ -
Required Appropriation - 2017	\$ 110,299.45

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.				N/A					
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.		N/A		
8.				
9.				
10.				
11.				
12.				
	Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
Ord 2002-07; Purchase Sewer Jet	556.48				556.48	-	-
Ord 2006-14; Purchase TBSA Capacity		14,491.10				-	14,491.10
Ord 2008-27; Sewer Design		311.72				-	311.72
Ord 2008-38; Sewer Extension		286,015.05				-	286,015.05
Ord 2010-22; Village Area Sewers		-				-	-
Ord 2013-13; Purchase Sewer Equipment	17,182.95					17,182.95	-
Ord 2014-02; Village Area Sewers, Amend				2,424,893.47			938,329.99
Ord 2014-17; Sled Mounted Sewer Vacuum	169,978.93			154,347.37	15,631.56	-	-
Ord 2015-11; Village Area Sewers, Amend		440,000.00				-	440,000.00
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
Total	187,718.36	4,104,041.33	-	2,579,240.84	16,188.04	17,182.95	1,679,147.86

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	33,685.20
Received from 2016 Budget Appropriation *	XXXXXXXX	10,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	43,685.20	XXXXXXXX
	43,685.20	43,685.20

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
	-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
			-	-
		N/A		
Total	-	-	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	68,353.09
Premium on Bond Sale And Note Sale	XXXXXXXXXX	49,936.30
Funded Improvement Authorizations Canceled	XXXXXXXXXX	16,188.04
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
Appropriated to 2016 Budget Revenue	20,000.00	XXXXXXXXXX
Balance December 31, 2016	114,477.43	XXXXXXXXXX
	134,477.43	134,477.43

**ANALYSIS OF Solid Waste UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
			N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

* Show as red figure

SCHEDULE OF Solid Waste UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	101,000.00	101,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
User Fees 91303-	1,600,000.00	1,638,789.77	38,789.77
91304-			-
Miscellaneous 91305-	8,511.00	10,818.11	2,307.11
Recycling Tonnage Grant	22,489.00	22,489.51	0.51
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	1,732,000.00	1,773,097.39	41,097.39
Deficit (General Budget) ** 91306-			-
91307-	1,732,000.00	1,773,097.39	41,097.39

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,732,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	1,732,000.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	1,732,000.00
Deduct Expenditures:	
Paid or Charged	1,607,259.69
Reserved	124,740.31
Surplus (General Budget) **	
Total Expenditures	1,732,000.00
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

Solid Waste UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Solid Waste Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	99,962.19	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		99,962.19

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2016 OPERATIONS - Solid Waste UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	41,097.39
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	99,962.19
Clear Bank Reconciliation Items		120.00
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	141,179.58	XXXXXXXX
	141,179.58	141,179.58

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - Solid Waste UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	687,663.15
Excess Resulting from 2016 Operations	XXXXXXXX	141,179.58
Amount Appropriated in the 2016 Budget - Cash	101,000.00	XXXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Anticipated in Current Fund	-	XXXXXXXX
Balance December 31, 2016	727,842.73	XXXXXXXX
	828,842.73	828,842.73

ANALYSIS OF BALANCE DECEMBER 31, 2016

(FROM Solid Waste UTILITY - TRIAL BALANCE)

Cash	80014-06	707,551.86
Investments	80014-07	-
Interfund Accounts Receivable		294,590.25
Sub Total		1,002,142.11
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	274,299.38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	727,842.73
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		727,842.73

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF Solid Waste UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>140,646.05</u>
Increased by:		
Solid Waste Rents Levied		\$ <u>1,653,874.19</u>
Decreased by:		
Collections	\$ <u>1,638,789.77</u>	
Overpayments Applied	\$ <u>-</u>	
Transfer to Solid Waste Liens	\$ <u> </u>	
Other	\$ <u>16,032.59</u>	
		\$ <u>1,654,822.36</u>
Balance December 31, 2016		\$ <u>139,697.88</u>

SCHEDULE OF Solid Waste UTILITY LIENS
Not Applicable

Balance December 31, 2015		\$ <u> </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Balance December 31, 2016		\$ <u> </u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
Solid Waste UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ N/A	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

Solid Waste UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			N/A
2017 Interest on Bonds *		N/A	
Solid Waste UTILITY CAPITAL BONDS			
Outstanding, January 1, 2016	XXXXXXX	-	
Issued	XXXXXXX	-	
Paid	-	XXXXXXX	
Outstanding, December 31, 2016	-	XXXXXXX	
	-	-	
2017 Bond Maturities - Capital Bonds			\$ -
2017 Interest on Bonds *		\$ -	

INTEREST ON BONDS - Solid Waste UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2017	\$ -	
Required Appropriation 2017		\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

Solid Waste UTILITY _____ LOAN

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX	-	
Issued	XXXXXXX		
N/A			
Paid	-	XXXXXXX	
Outstanding, December 31, 2016	-	XXXXXXX	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	
Solid Waste UTILITY _____ LOAN			
Outstanding, January 1, 2016	XXXXXXX	-	
Issued	XXXXXXX		
Paid	-	XXXXXXX	
Outstanding, December 31, 2016	-	XXXXXXX	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	

INTEREST ON LOANS - Solid Waste UTILITY BUDGET

2017 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2017	\$ -	
Required Appropriation 2017	\$ -	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.				N/A			
5.							
6.							
7.							
8.							
9.							
10. TOTAL	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Solid Waste UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation - 2017	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.			N/A					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

Solid Waste UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
N/A		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	-	XXXXXXXX
	-	-

Solid Waste UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
	-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SOLID WASTE UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
		N/A		
Total	-	-	-	-

Solid Waste UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	-
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Miscellaneous Receipt	N/A	
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXX
Balance December 31, 2016	-	XXXXXXXX
	-	-

**ANALYSIS OF __RECREATION_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
			N/A				
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

* Show as red figure

SCHEDULE OF RECREATION UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated _____ 01	29,000.00	29,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			-
Facility Fees	142,000.00	180,982.59	38,982.59
Activity Fees	307,500.00	317,146.28	9,646.28
Miscellaneous Revenue	500.00	317.85	(182.15)
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	479,000.00	527,446.72	48,446.72
Deficit (General Budget) ** _____ 06			-
_____ 07	479,000.00	527,446.72	48,446.72

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	479,000.00
Added by N.J.S. 40A:4-87	-
Emergency	18,000.00
Total Appropriations	497,000.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	497,000.00
Deduct Expenditures:	
Paid or Charged	484,729.01
Reserved	12,270.99
Surplus (General Budget) **	
Total Expenditures	497,000.00
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

__RECREATION__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 __RECREATION__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the __RECREATION__ Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	34,561.82	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		34,561.82

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2016 OPERATIONS - __RECREATION_ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	48,446.72
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	-
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	34,561.82
Clear Bank Reconciliation Items	326.00	
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	82,682.54	XXXXXXXX
	83,008.54	83,008.54

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - __RECREATION_ UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	63,978.06
Excess Resulting from 2016 Operations	XXXXXXXX	82,682.54
Amount Appropriated in the 2016 Budget - Cash	29,000.00	XXXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated in Current Fund	-	XXXXXXXX
Balance December 31, 2016	117,660.60	XXXXXXXX
	146,660.60	146,660.60

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM __RECREATION_ UTILITY - TRIAL BALANCE)**

Cash	80014-06	116,955.38
Investments	80014-07	-
Interfund Accounts Receivable		355.74
Sub Total		117,311.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	17,650.52
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	99,660.60
Other Assets Pledged to Surplus: *		
Deferred Charges #	18,000.00	
Operating Deficit #		
Total Other Assets		18,000.00
		117,660.60

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF __RECREATION_ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$	_____ -
Increased by:			
Solid Waste Rents Levied		\$	_____ -
			N/A
Decreased by:			
Collections	\$		_____ -
Overpayments Applied	\$		_____ -
Transfer to Solid Waste Liens	\$		_____ -
Other	\$		_____ -
		\$	_____ -
Balance December 31, 2016		\$	_____ -

SCHEDULE OF __RECREATION_ LIENS

Balance December 31, 2015		\$	_____
Increased by:			
Transfers from Accounts Receivable	\$		_____
Penalties and Costs	\$		_____
Other	\$		_____
		\$	_____
Decreased by:			
Collections	\$		_____
Other	\$		_____
		\$	_____
Balance December 31, 2016		\$	_____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__RECREATION__ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ 18,000.00	\$ 18,000.00
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR BONDS

__RECREATION_ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
__RECREATION_ UTILITY CAPITAL BONDS			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Capital Bonds			\$ -
2017 Interest on Bonds *		\$ -	

INTEREST ON BONDS - __RECREATION_ UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2017	\$ -	
Required Appropriation 2017	\$ -	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2017 DEBT SERVICE FOR BONDS

__RECREATION_ UTILITY LOAN

Source	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
N/A			
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			
<u>__RECREATION_ UTILITY LOAN</u>			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *		\$ -	\$ -

INTEREST ON LOANS - __RECREATION_ UTILITY BUDGET

2017 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2017	\$ -	
Required Appropriation 2017	\$ -	\$ -

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.				N/A			
6.							
7.							
8.							
9.							
10. Total	-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - RECREATION - UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	
Required Appropriation - 2017	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65-3

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.	N/A		
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

Sheet 65a-3

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ord 2003-19 PV Park Pavillion		2,317.92			265.00		-	2,052.92
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	70000-	-	2,317.92	-	-	265.00	-	2,052.92

Sheet 66-3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__RECREATION__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	6,500.00
Received from 2016 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	6,500.00	XXXXXXXX
	6,500.00	6,500.00

__RECREATION__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation * N/A	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
	-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

RECREATION UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
		N/A		
Total	-	-	-	-

RECREATION UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	-
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
	N/A	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXX
Balance December 31, 2016		XXXXXXXX
	-	-