TOWNSHIP OF PEQUANNOCK

ORDINANCE NO. 2019-08

AN ORDINANCE AUTHORIZING THE SALE OF CERTAIN PROPERTY OWNED BY THE TOWNSHIP OF PEQUANNOCK (BLOCK 2306, LOT 20) NOT REQUIRED FOR PUBLIC PURPOSES PURSUANT TO N.J.S.A. 40A:12-13, ET SEQ

WHEREAS the Local Lands and Buildings Law, <u>N.J.S.A.</u> 40A:12-13, et seq., authorizes the sale by municipalities of any real property, capital improvements or personal property, or interests therein, not needed for public use by sale in the manner provided by law; and

WHEREAS, the Township of Pequannock is the owner of certain real property not needed for public use, and the Township Council has determined that it is in the best interest of the Township to sell the same.

NOW, THEREFORE, BE IT ORDAINED by the Township Council of the Township of Pequannock, in the County of Morris and State of New Jersey, as follows:

1. The following property shall be offered for sale, pursuant to N.J.S.A. 40A:12-13 to the highest bidder provided that the Township Council reserves the right to reject any and all bids it deems inadequate. Bids from property owners shall be submitted to the office of the Township Clerk by July 11, 2019, at 10:00 a.m.

вьоск	LOT	MINIMUM BID
2306	20	None

- 2. The property sold shall be subject to the following restrictions in term of sale:
 - i. To conduct all necessary title searches prior to the date of sale.
 - ii. That no representations of any kind are made by the Township of Pequannock as to the condition of the property, said premises are being sold in their present condition "as is".
 - iii. The property is being sold subject to an open sewer assessment in the amount of \$6,480.73 which must be paid by the bidder at closing.
- 3. That the sale is made subject to such state of facts as an accurate survey may disclose, existing tenancies, rights of persons in possession, easements, conditions, covenants and restrictions and any other encumbrances of title which the Township Council may impose on any parcel at the time of the sale, including but not limited to restrictions on the use to be made of such real property, capital improvements of personal property and any conditions of sale as to buildings or structures, or as to the type, size or other specifications of buildings or structures to be constructed thereon, or as to the demolition, repair or reconstruction of buildings or structures, and the time within such conditions shall be operative, or any other conditions of sale in like manner to the same extent as by any other vendor.

4. The sale is made subject to all applicable laws and ordinances of the State of New Jersey and the Township of Pequannock.

Introduced: May 14 2019 Adopted: May 28, 2019

Carol J. Marsh, Township Clerk

David G. Kohle, Mayor